

The COMMERCIAL and FINANCIAL CHRONICLE

UNIVERSITY OF MICHIGAN

OCT 27 1959

BUSINESS ADMINISTRATION LIBRARY

Reg. U. S. Pat. Office

ESTABLISHED 1839

Volume 190 Number 5893

New York 7, N. Y., Monday, October 26, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Allegheny Corp.—Gets ICC Approval to Issue Notes—

The ICC on Oct. 15 approved an application of this company to issue secured principal amount not exceeding \$15,000,000 in evidence of loans in like principal amount, pursuant to the terms of a collateral loan agreement between it and the Chemical Corn Exchange Bank and six other banks.

The proceeds are to be used to refinance outstanding bank loans. —V. 190, p. 1065.

Allegheny Ludlum Steel Corp.—Shows Loss—

This corporation has reported a net loss of \$3,913,320, equivalent to \$1.01 per share of common stock, for the three months ended Sept. 30, 1959. This is after a Federal income tax credit for the quarter of \$4,255,400. Sales for the third quarter were \$18,248,896.

In the comparable quarter of 1958, Allegheny Ludlum reported net income of \$1,155,429, equal to 30 cents a common share, after Federal income taxes of \$1,212,500. Sales for the third quarter of 1958 were \$45,115,055.

"While Allegheny Ludlum's loss for the quarter, because of the strike, is serious, we believe it would be more costly in the long run to surrender to the demands of the Steelworkers Union for an inflationary wage settlement," E. J. Hanley, President of the company said. The Allegheny Ludlum chief executive said that any forecast of future results is necessarily clouded by the continuation of the strike.

The deficit for the third quarter reduced Allegheny Ludlum's net earnings for nine months of 1959 to \$8,455,688, equal to \$2.19 a common share compared with \$2,527,396, or 66 cents a share in the first nine months of 1958. Sales for nine months of 1959 were \$181,246,918, compared with \$144,350,345 in the like period of 1958. —V. 190, p. 1173.

Allgemeine Elektrizitäts-Gesellschaft—ADRs Filed by Bank—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on Oct. 16, 1959, covering American Depositary Receipts for 50,000 bearer shares of this corporation.

Allied Chemical Corp.—Earnings Up—

This corporation reports for the third quarter of 1959 sales of \$174,208,000, up 10% from the corresponding quarter of 1958, and net income of \$1.18 per share which was 46% higher than in the 1958 period. For the nine months ended Sept. 30, as compared with the same period in 1958, sales of \$546,672,000 were up 15% and net income per share of \$3.99 showed an increase of 70% over the \$2.36 earned in the same period in 1958.

Kerby H. Flisk, Chairman of the Board and Chief Executive Officer, pointed out that because of the effects of the steel strike on the company's business it was unable to maintain the record earnings of the first six months. —V. 190, p. 765.

Allied Producers Corp., Little Rock, Ark.—Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 20 cents) to be offered at \$1 per share, without underwriting.

American Cyanamid Co.—Earnings Soar—

The company's net earnings for the nine months ended Sept. 30 were \$40,928,000 or \$1.39 per share, 43% above the \$27,915,000 or \$1.52 per share earned in 1958. It was announced on Oct. 20 by Dr. W. G. Malcolin, President.

Dr. Malcolin said that sales for the first nine months of 1959 reached a record high level of \$442,007,000, 14% above sales of \$388,329,000 in the first nine months of 1958.

Net earnings for the third quarter were \$12,552,000 or 61¢ per share. This represented an increase of 48% over net earnings of \$8,683,000 or 41¢ per share for the same period in 1958. —V. 190, p. 1250.

American Electronics, Inc.—Contracts—

The receipt of contracts totaling \$1,750,000 by this Los Angeles corporation was announced on Oct. 13 by Phillip W. Zonne, President.

A \$1,000,000 contract for electronics support of the weapons system on the Air Force F106A Program was awarded by Convair, Division of General Dynamics Corp., San Diego. The equipment consists of composite power supplies to load test the electronic components of the F106A, and the Hughes Aircraft MA-1 Fire Control System. The other contract in the amount of \$750,000 for spare parts for Air Force self-propelled ground air conditioners, was awarded by Mobile Air Materiel Area, Lackley Air Force Base.

The contracts bring American Electronics' backlog of unfilled orders to approximately \$16,000,000. A year ago the backlog was \$11,000,000. At the start of 1959 the backlog was approximately \$7,500,000.

Mr. Zonne stated that new business booked for the first nine months of 1959 for all of American Electronics' divisions totaled \$27,171,000, an increase of 93% over bookings of \$14,215,800 received in the like period last year. "Bookings received in the first nine months of this year were 12% higher than the forecasts made earlier in the year," he said, "and for all of 1959, indications point to a new booking record for American Electronics of well over \$30,000,000. In 1958 the company booked \$17,761,300 in new orders," he concluded. —V. 190, p. 46.

American Forging & Socket Co. — Seeks Reporting Exemption—

This company, located in Pontiac, Mich., has filed an application with the SEC pursuant to Rule 15d-20 under the Securities Exchange Act of 1934, for exemption from the requirements for filing annual and other periodic reports; and the Commission has issued an order giving interested persons until Oct. 27, 1959, to request a hearing thereon.

In a registration statement under the Securities Act of 1933 filed in 1937 and proposing the public offering of common stock, American Forging undertook to file annual and other periodic reports to keep the information therein current. The present application seeks an exemption from the reporting requirements; and in support thereof the company asserts that the number of record holders of its common stock does not exceed 50 persons. —V. 178, p. 2194.

In This Issue

STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Midwest Stock Exchange.....	34
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	37
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Toronto Stock Exchange—Curb Section.....	42
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

MISCELLANEOUS FEATURES

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	51
Dividends Declared and Payable.....	9
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

American Radiator & Standard Sanitary Corp.—Sales, Earnings Up—

Sales and earnings of American-Standard continued to improve during the third quarter, and results for the first nine months of 1959 were substantially better than in the comparable period of 1958, according to preliminary figures announced Oct. 15 by Joseph A. Graziop, President.

Net sales for the nine months ended Sept. 30, 1959 were \$299,629,000 compared to sales of \$258,221,000 in the first nine months of 1958.

Net income for the first three quarters of 1959 amounted to \$12,407,000, including dividends of \$3,720,000 from foreign subsidiaries, and was equivalent to \$1.04 per share of common stock. In the first three quarters of 1958, net income was \$6,164,000, including foreign dividends of \$3,986,000, and was equal to 51 cents per common share.

Sales in the third quarter of 1959 amounted to \$107,977,000, compared to sales of \$94,650,000 in the third quarter of 1958.

Net income in the 1959 third quarter was \$5,434,000, including foreign dividends of \$1,576,000, and was equal to 46 cents per common share. In the 1958 third quarter net income was \$2,481,000, including foreign dividends of \$1,072,000 and was equal to 21 cents per common share. —V. 190, p. 354.

American Stores Co.—Sales Higher—

Period End. Oct. 3—	1959—5 Wks.—1958	1959—27 Wks.—1958
Sales	\$83,387,218	\$82,893,885
	\$439,022,585	\$448,961,725

—V. 190, p. 1174.

Arkansas Power & Light Co.—Earnings—

12 Months Ended Sept. 30—	1959	1958
Operating revenues.....	\$61,244,076	\$56,640,783
Operating revenue deductions.....	48,172,223	43,845,428
Net operating revenues.....	\$13,071,853	\$12,795,355
Rent for lease of plant.....	372,437	372,771
Operating income.....	\$12,699,416	\$12,422,584
Other income (net).....	236,268	207,716
Gross income.....	\$12,935,684	\$12,630,300
Interest, etc. deductions.....	4,029,468	4,385,196
Net income.....	\$8,906,216	\$8,245,104
Dividends applicable to preferred stock.....	902,412	743,720
Balance.....	\$8,003,804	\$7,501,384

—V. 190, p. 151.

Ampal-American Israel Corp.—Statement Effective—

The registration statement filed with the SEC on July 30, 1959 covering \$3,000,000 of five-year 5% sinking fund debentures, series G, due 1964, and \$3,000,000 of 10-year 6% sinking fund debentures, series H, due 1969, became effective on Oct. 8. —V. 190, p. 562.

Asuncion Port Concession Corp.—Tenders for Debs.—

The Chase Manhattan Bank, 18 Pine St., New York, N. Y., will until noon (EST) on Nov. 4, 1959, receive tenders for the sale to it of 8% gold debentures (when stamped as provided) to an amount sufficient to exhaust the sum of \$17,628 and \$32,450 at prices not to exceed 100% without accrued interest. —V. 189, p. 2238.

Atlantic City Electric Co.—Registers With SEC—

This company on Oct. 20 filed with the SEC a registration statement covering the proposed sale of 200,000 shares of common stock (par \$4.50). The offering will be underwritten by a group headed jointly by Eastman Dillon, Union Securities & Co. and Smith, Barney & Co., on Nov. 19.

Proceeds will be used to provide part of the funds required for 1960 construction and to provide additional funds if needed for costs of construction being incurred in 1959. —V. 190, p. 1066.

Atlas Corp.—Affiliates' Merger Cleared by SEC—

In a decision announced on Oct. 19 the Securities and Exchange Commission has granted an application under the Investment Company Act filed by this New York investment company for an exemption with respect to certain transactions involved in a proposed merger of five affiliated companies, The Hidden Splendor Mining Co., Lisbon Uranium Corp., Rio de Oro Uranium Mines, Inc., Radium King Mines, Inc., and Mountain Mesa Uranium Corp. ("Hidden Splendor," "Lisbon," "Rio," "Radium King," and "Mountain Mesa," respectively).

The Commission ruled that the terms of the proposed merger are reasonable and fair and do not involve overreaching, and are consistent with the stated policies of Atlas as a registered investment company as well as the general purposes of the Investment Company Act. Under the merger proposal, Hidden Splendor will continue in existence as the surviving corporation under its present name. Both the stockholders and the boards of directors of the respective companies have approved the merger.

On the basis of the estimated values of the respective companies (after elimination of inter-company holdings), and giving effect to the pre-merger transfer of stock of Uranium Reduction to Hidden Splendor and the dividend paid by Lisbon in 1959, the surviving company would have combined assets less current liabilities and deferred credits of \$60,999,000. After deducting the amount of the bank loans (\$4,000,000), the demand notes held by Atlas (\$4,218,000), the maximum amount of new preferred stock (\$10,000,000 par value) proposed to be issued, and net cost of the Lisbon stock reacquired by Hidden Splendor subsequent to Dec. 31, 1958, the balance representing the value of the 4,057,660 shares of new common stock would be \$42,493,000 or \$10.47 plus per share.

Atlas owns all of the 2,400,000 common shares of Hidden Splendor, over 75% of the stock of Lisbon, over 63% of the common stock of Rio including stock held by Hidden Splendor, and over 30% of the common stock of Radium King. There are various other cross holdings between the merging companies. Neither Atlas nor any of the merging companies holds any of the common stock of Mountain Mesa, but Hidden Splendor, in addition to its holdings of stock in Rio and Lisbon, owns over \$2,000,000 of promissory notes of Mountain Mesa. The holdings of common stock of the merging company by persons other than Atlas and the merging companies consist of 1,260,971 shares (22.27%) of Lisbon; 4,442,924 shares (39.2%) of Rio; 5,038,250 shares (69.32%) of Radium King; and 1,782,521.4 shares (100%) of Mountain Mesa.

The agreement of merger contemplates that Hidden Splendor will issue to Atlas, in exchange and substitution for \$6,500,000 of 5% promissory notes of Hidden Splendor and in exchange for 520,000 common shares of Uranium Reduction Co. held at Atlas, a total of 379,000 shares of Hidden Splendor common. Uranium Reduction is engaged in the production of uranium concentrates at a mill in Moab, Utah, to which Hidden Splendor delivers certain of its uranium-bearing ore for concentration.

The basis of converting the shares of the merging companies into shares of the surviving company (Hidden Splendor) will be as follows:

- (1) Each share of Hidden Splendor common will be and become one share of common stock of the surviving company.
- (2) Each share of Lisbon common will be converted into shares of 6% cumulative preferred stock, \$11 par, of the surviving company at the rate of \$3.08 in par value of such preferred for each share of Lisbon common. Under the agreement, Atlas will receive for its holdings of Lisbon stock about 105,076 shares of preferred stock and 1,097,299 common shares of the surviving company.
- (3) Each share of Rio common (excluding the holdings of merging companies but including the holdings by Atlas) will be converted into shares of preferred stock of the surviving company at the rate of \$1.10 in par value of such preferred for each share of Rio common.
- (4) Each share of Radium King common will be converted into .0225 common shares of the surviving company.
- (5) Each share of Mountain Mesa common will be converted into .01 shares of common stock of the surviving company.

Insofar as they shall not have expired or been exercised prior to the merger, (a) presently outstanding warrants covering the purchase of 1,000,000 shares of Rio common at 30 cents per share will become warrants covering the purchase of an aggregate of 100,000 shares of the surviving company common at \$3 per share; and (b) presently outstanding options to purchase 731,750 shares of Radium King common at 10 cents per share will become options to purchase 16,464 shares of the surviving company common at \$4.45 per share.

In effecting the conversion of shares under the merger, all securities of any merging company held by it in its treasury or owned by another merging company on the date of merger will be cancelled and no securities of the surviving company will be issuable in exchange therefor.

Upon consummation of the merger, on the assumption that the merger had taken place Aug. 31, 1959, and that the number of shares of stock of the merging companies held by such companies will not vary between June 30, 1959, and the merger date, the shares of common stock of the merging companies owned by Atlas will become approximately 3,926,474 shares of common stock and 111,726 shares

of preferred stock of the surviving company (or approximately 97% of the outstanding common stock and 12% of the outstanding preferred stock).

In the case of each of the merging companies other than Lisbon, stockholders who filed written objections to the merger (in the case of Rio, only stockholders who filed such objections before the taking of the stockholder vote and who did not vote on the merger) have certain appraisal rights granted by state statute. In the case of Lisbon, the merger agreement itself provides appraisal rights to stockholders whose shares are voted against the merger and who file with Lisbon, either before or after the stockholder vote on the merger, written objections thereto.—V. 190, p. 1415.

Atlas Sewing Centers, Inc.—Registers With SEC—

This corporation, located at 7630 Biscayne Boulevard, Miami, Fla., filed a registration statement with the SEC on Oct. 15, 1959, covering \$2,000,000 of 6% convertible subordinated debentures, due Nov. 1, 1974, to be offered for public sale at 100% of principal amount with a 6% commission to the underwriters, headed by Van Alstyne, Noel & Co., New York.

The registration statement also includes 75,000 shares of outstanding common stock to be offered for public sale by the present holders through the same underwriters. The offering price and underwriting terms will be supplied by amendment.

The company is engaged in the retail sale of sewing machines, vacuum cleaners and other household products. The proceeds from the proposed sale of debentures are to be used for the operation and expansion of the business, including the opening of new stores.

The company has outstanding 794,820 common shares in addition to other securities. The selling stockholders are Leo Kern, Board Chairman, 37,500; Herbert Kern, President, 21,000 and a trust for the children of Herbert Kern, 6,300 shares. After the stock sale Leo Kern will hold 60,154 shares, a trust for his children will hold 21,000 shares, Herbert Kern will own 23,069 shares, and the trust for his children will hold 56,700 shares.—V. 190, p. 1175.

Aurora Plastics Corp.—Transfer Agent and Registrar—

The First National City Bank of New York has been appointed transfer agent, and First National City Trust Co. has been appointed registrar for 555,000 shares of the corporation's common stock.—V. 190, p. 1519.

Automotive Parts Co.—Common Stock Offered—

Shares of this company, located in Columbus, Ohio, are being offered exclusively to Ohio investors. Underwriting and distribution of 25,000 shares of class A common stock, priced at \$13.50 per share, is being handled by The Ohio Company, Columbus. The shares were made available by Clarence T. Reinberger, President, and principal stockholder of Automotive, to create a wider, more active market for the firm's stock. The company will pay cash dividends of 12 cents annually, plus a 5% stock dividend on the shares.

From 1949-1958 sales rose from \$5,090,388 to \$11,330,539. Income before taxes went from \$123,935 to \$653,746. Income after taxes rose from \$78,935 to \$313,746. Earnings per common share more than quadrupled. On the basis of the first eight months of business, management feels the company will reach an all-time high in sales and profits for 1959.—V. 170, p. 590.

Avien, Inc.—Earnings—

Sales and earnings for this Woodside, New York, corporation rose to a record high for the fiscal year ended June 30, 1959, it has been reported by Leo A. Weiss, President. Avien is a designer and manufacturer of instrumentation systems in the fields of temperature control, fluid flow measurement, missile checkout equipment, flight operations monitoring and propulsion system instrumentation.

Net income increased by 31% from fiscal 1958 on an increase in sales of 5%. Sales for fiscal 1959 were \$7,749,000, a new high for the company. Sales for fiscal 1958 were \$7,398,000. Net income for fiscal 1959 was \$301,000. This equaled 50c per share as against 34c per share for fiscal 1958.

Mr. Weiss attributed the increase in sales and earnings to a number of factors, including, "a broadening of our markets and product lines, and greater operational efficiency."

During fiscal 1959, Mr. Weiss said, Avien entered the missile field with the manufacture of checkout equipment. He reported that this and other missile work "contributed significantly to the increase in sales and earnings."

Also noted as contributing to the higher figures was an increase in the Company's operating efficiency. Mr. Weiss indicated that "this can best be seen by our accelerated use of capital and greater inventory turnover." For fiscal 1959, pre-tax earnings were \$671,000 on a 5% increase in sales. This represented a return on sales of 6.7% as compared to 6.7% for fiscal 1958.

The Avien president reported that the company is continuing its emphasis on the need to seek new markets and products. He said, "In addition to our work in the missile field, we also have established a Department of Undersea Technology, made vital improvements on existing products to adapt them to new markets, and undertaken research and development in a number of new fields of technology."—V. 190, p. 866.

Avon Products, Inc.—Stock Split Approved—Earnings Up

Stockholders of this company at a special meeting on Oct. 21 effected a three-for-one split of the company's common stock by approving an increase in the number of authorized shares from 3,600,000 shares of \$2.50 par value to 10,800,000 shares of the same par value.

On Sept. 9, the directors had voted to split the common stock through the distribution of two new shares for each share held of record Oct. 26, 1959. The stockholders' action made available shares for this distribution, which will be made on or about Nov. 23.

John A. Ewald, President, told stockholders that following the stock split there would be approximately 9,542,373 outstanding common shares and that the dividend rate on the new shares would be established at the Nov. 4 meeting of the board of directors.

Stockholders also approved a new stock option plan for key employees.

Sales and earnings of the company were at record levels for the first nine months of 1959, Mr. Ewald told stockholders at the meeting. He said that consolidated net sales had reached \$91,339,495 for the nine months ended Sept. 30, 1959, a rise of 21% over the \$75,408,624 reported for the comparable 1958 period.

Consolidated net earnings for the latest nine months increased 53% to \$8,583,269, equal, after preferred dividends, to \$2.68 per share on the 3,180,791 shares of common stock outstanding as of Sept. 30, 1959. This compares with net earnings for the first nine months of 1958 of \$5,598,462, equivalent, after preferred dividends, to \$1.74 per share based on the same number of outstanding shares.

Consolidated income before tax provision for the 1959 period amounted to \$18,103,615 as against \$11,493,917 in the comparable 1958 period.

Avon Products is a manufacturer of cosmetics and toiletries, with manufacturing laboratories at Suffern and Middletown, N. Y.; Pasadena, Calif.; Morton Grove, Ill.; Montreal, Canada; Mexico City, Mexico; Havana, Cuba; Sao Paulo, Brazil; and Northampton, England.—V. 190, p. 1066.

Baird Atomic, Inc.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$1) was made on Oct. 14 by White, Weld & Co. at \$9 per share, with a dealer's concession of 62½ cents per share. This offering was oversubscribed.—V. 190, p. 1066.

Bank Stock Corp. of Milwaukee—Statement Effective

The registration statement filed with the SEC on Sept. 11 covering 605,000 shares of common stock, to be offered in exchange for common stock of Marshall & Isley Bank and the capital shares of the Northern Bank, on the basis of two of the issuing company's shares for each such Marshall & Isley share, and 10½ of the issuing company's shares for each such Northern Bank share, became effective on Oct. 15. See also V. 190, p. 1175.

Barber-Greene Co.—Registers With SEC—

This Aurora, Ill., company has filed a registration statement with the Securities and Exchange Commission for 133,600 shares of its common stock. The company intends to sell 125,000 shares and the

remaining shares are to be sold by stockholders. The stock will be offered to the public through an underwriting group headed by William Blair & Co., of Chicago.

Proceeds will be used primarily to increase the company's working capital.

Barber-Greene manufactures asphalt mixing plants, asphalt paving machines, materials-handling equipment and ditchers.

This is the first offering to the public of any of the company's securities.—V. 167, p. 1358.

Belco Petroleum Corp.—Appointments Made—

The First National City Trust Co. has been appointed trustee, paying agent, registrar and conversion agent for an issue of \$5,760,000 principal amount of the corporation's 6% convertible subordinated debentures, due 1974, issued under an indenture dated as of Sept. 1, 1959.—V. 190, p. 1519.

Benson-Lehner Corp.—Merger—

This Santa Monica, Calif., corporation and Documentation Inc. of Washington, D. C., announced their merger on Oct. 20.

Bernard S. Benson, President of Benson-Lehner Corp., made the announcement of the agreement leading to Documentation Inc. becoming a wholly-owned subsidiary of Benson-Lehner Corp.—V. 189, p. 2387.

Berens Real Estate Investment Corp.—Statement Effective—

The registration statement filed with the SEC on July 31 covering \$1,200,000 of 6½% debentures, due Sept. 15, 1969, and 80,000 shares of common stock (par \$5) became effective on Oct. 15.—V. 190, p. 562.

Bergstrom Paper Co.—Earnings—

Nine Months Ended Sept. 30—	1959	1958
Net sales	\$8,913,897	\$8,222,906
Earnings before income taxes (after providing depreciation of \$368,500, \$33,700 & \$500,800, respectively)	1,332,594	1,116,582
Provision for Fed. & Wisconsin income taxes	730,000	608,000

Net earnings for period	\$602,594	\$508,582
Dividends paid on preferred stock	9,000	9,000
Dividends paid on common stock	219,560	219,560
*Net earnings per share of common stock	\$1.08	\$0.91
*Dividends paid per share of common stock	\$0.40	\$0.40

* Based on 548,674 shares of class A and B common stock outstanding after a 50% stock dividend on Sept. 15, 1959.—V. 190, p. 967.

Biederman Furniture Co.—Registers With SEC—

This company on Oct. 16 filed a registration statement with the SEC covering 331,635 shares of class A common stock (par \$1). Of the total, 216,549 shares are to be sold for the account of the company and 115,086 shares will be sold for the account of certain selling stockholders. Dempsey-Tegeler & Co., of St. Louis, Mo., is underwriting both offerings. In both cases, price is to be supplied by amendment. The offering is scheduled for the beginning of next month.

\$845,170 of net proceeds to be received by company will be used to purchase from the shareholders of Biedermans of Alton, Inc., an Illinois corporation, and Biedermans of Springfield, Inc., a Missouri corporation, all of the outstanding capital stock of both corporations. The shareholders from whom such stock is to be acquired are David Biederman, William Biederman and the Trustees of the Two Trust Estates created under the Will of Charles Biederman, deceased, all of whom are also selling stockholders.

The balance of the net proceeds will be used for general corporate purposes, and the possible future expansion of its business by the opening of additional stores, requiring the carrying of additional inventories and additional installment obligations, and also possibly for the expansion of warehouse facilities.

Black, Sivals & Bryson, Inc. (& Subs.)—Earn. Down

Third quarter operations of this oilfield equipment and steel products manufacturer resulted in consolidated sales virtually unchanged but with profits reduced from the same period last year, according to Kenneth W. Lineberry, President.

Total sales for the quarter ended Sept. 30 were \$11,373,734 comparing with \$11,442,466 in 1958. While sales of the parent company were maintained at levels slightly exceeding the previous 1959 quarter

ended June 30, subsidiary companies' sales dropped well below earlier 1959 sales. In particular, the moldings and stampings subsidiaries suffered from the automobile model changeover and a cutback in orders resulting from the steel strike.

Net income for the quarter amounted to \$148,610, equal after preferred dividends to 19 cents per common share. In the same 1958 period, net income was \$595,303, or \$1.06 per common share. "The decline in profits from a year ago is attributable to overall higher costs and expenses, including the expenses of beginning operation of certain European subsidiaries," Mr. Lineberry said. Also, the cutbacks in oil producing activity in Venezuela and Canada adversely affected the profit results of BS&B International, S. A., and the Canadian subsidiary. Mr. Lineberry pointed out that over the long range, the company's foreign operations are expected to make a significant contribution to the growth of the company.

For the nine months ended Sept. 30, sales totaled \$32,889,484, comparing with \$27,903,407 a year earlier. Net income for the nine months was \$655,676, or 96 cents a common share, against \$616,414, or 87 cents for the 1958 period.

The company is currently negotiating new labor contracts at three of its major plants, with union employees of the Kansas City plant on strike since Oct. 1. "The outcome of these negotiations and of course the availability of steel in the fourth quarter will obviously have a bearing on our prospects for the balance of the year," Mr. Lineberry said. An increase in selling prices for BS&B's oilfield equipment products lines, effective in early September, will afford relief to the squeeze on gross profit margins, he concluded.

The company had net working capital at Sept. 30 of \$19,859,388, comparing with \$16,976,997 a year ago. Inventories were \$16,359,572, against \$14,069,459. The book value of the common stock Sept. 30 was \$31.09, against \$31.02 a share a year earlier.—V. 190 p. 667.

Bliss & Laughlin, Inc.—Earnings Up—

Net income for the first nine months of 1959 is estimated at \$1,875,000, equal to \$2.26 per share on the 830,711 shares of common stock outstanding on Sept. 30, 1959, after all charges and after providing \$1,977,083 for Federal income taxes. This compares with a net income for the same period last year of \$811,771, or 99 cents per share on the 822,771 shares of common stock outstanding on Sept. 30, 1958. Net working capital at Sept. 30, 1959, was \$11,283,431, compared to \$10,083,020 at Dec. 31, 1958, an increase of \$1,200,411.

Operations during the third quarter were determined for the most part by developments in the bargaining between basic steel producers and United Steelworkers, AFL-CIO. Earnings for this third quarterly period were adversely affected. The company's three-year contract with the United Steelworkers, AFL-CIO, expired June 30, 1959. Manufacturing units were standing idle as of Oct. 22; however, the inventory is such that the company can begin production very shortly after the basic steel producers resume operations. The company reports a sufficient backlog of unshipped orders on its books to assure peak operations for the balance of this year.—V. 189, p. 1923.

Blue Ribbon Corp. Ltd.—Purchase Offer Made—

See, Brooke Bond Canada (1959) Ltd., below.—V. 187, p. 1892.

Bond Stores, Inc.—Transfer Agent—

The First National City Bank of New York has been appointed transfer agent for 1,688,383 shares of the corporation's common stock (par \$1).—V. 190, p. 1415.

British Columbia Electric Co. Ltd.—Debentures Offered—Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co. Ltd. and Societe De Placements Inc., on Oct. 15 offered in Canada, an issue of \$40,000,000 of convertible sinking fund debentures, 6% series B, to be dated Nov. 1, 1959, and due Nov. 1, 1984, at 100% and accrued interest to yield 6%.

Principal and semi-annual interest (May 1 and Nov. 1) on the series B debentures shall be payable in lawful money of Canada at the holder's option at any branch in Canada of the company's bankers series B debentures in the denomination of \$1,000 registrable as to principal only and fully registered debentures in denominations of \$1,000 and authorized multiples thereof.

The series B debentures shall be redeemable at the option of the company, in whole at any time or in part from time to time, on not less than thirty days' notice at 100% of the principal amount thereof together, in cases where redemption is made for purposes

CORPORATE AND MUNICIPAL FINANCING AHEAD

Both this week's (Oct. 26-30) corporate financing picture and the four-week range ahead show a lift whereas the opposite is the case for municipals. Were it not, however, for the \$250 million A.T.&T. issue to be bidden on (Nov. 17) the four-week aggregate would have shown a decided drop not projected since the early part of September. The past month's estimated four-week depictions stayed within the \$300-\$400 million doldrum-range, went higher in October until this week when the calendar fortunately received the above-cited boost coming at the tail end of the four-week supply of public offerings. The four-week tax exempt's projection, as seen now, is \$50 million less than that of last week's.

The following recapitulation of the demand for funds from corporate common and preferred stocks and bonds, and municipals, and corporates and municipals combined, for each of the weeks in the Oct. 26-Nov. 20 period, are obtained by the *Chronicle* from private and public sources. The data are subject to change as the issuers see fit to alter in one way or another their set sales dates at the time of this writing.

CORPORATE AND MUNICIPAL NEW ISSUE TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals	Total Corporates and Municipals
Oct. 26-30	\$105,350,000	\$57,160,190	\$162,510,190	\$136,307,327	\$298,817,517
Nov. 2-6	11,270,000	21,890,360	33,160,360	24,830,000	57,990,360
Nov. 9-13	—	26,153,110	26,153,110	27,800,000	53,953,110
Nov. 16-20	292,000,000	31,375,000	323,375,000	66,796,000	390,171,000
Total	\$408,620,000	\$136,578,660	\$545,198,660	\$255,733,329	\$800,931,987

LARGER ISSUES COMING OUT

Among the larger corporates scheduled for Oct. 26-Nov. 20 are: \$25 million Northern Natural Gas debentures on Oct. 27; 350,000 shares of Central and South West Corp. common on Oct. 28; on Nov. 4 there are \$10 million General Acceptance Corp. debentures and 500,000 shares of San Diego Gas & Electric Co.; 375,000 shares of Kayser-Roth Corp. common on Nov. 9; \$40 million in debentures and 2 million shares of common sold in units by Transwestern Pipeline Co. on Nov. 18; and the \$250 million A.T.&T. debenture issue on Nov. 17.

The larger municipals in this period are: Consumer Public Power total of \$23,300,000 on Oct. 27; \$21,150,000 Los Angeles County Flood Control District (Calif.) on Oct. 27; \$25 million Pennsylvania General State Authority on Oct. 28; \$14 million Mississippi (State of) on Nov. 10; and \$56 million New York (State of) on Nov. 18. Details of the above public offerings, as well as Governments and Government agencies, may be obtained in the Monday statistical and Thursday editorial issues of the *Chronicle*.—S. B.

October 22, 1959

other than sinking fund, with a premium thereon commencing at 6% of such principal amount in respect of series B debentures redeemed up to and including Nov. 1, 1961 and thereafter decreasing by 1% of such principal amount for each year or portion thereof elapsed after Nov. 1, 1961 to the date fixed for redemption until Nov. 1, 1966, after which there shall be no premium; together in each case with accrued interest to the date fixed for redemption. When redemption is made for sinking fund purposes no premium will be payable.

A sinking fund for the series B debentures will be provided sufficient to retire on Nov. 1, in each year, so long as any series B debentures remain outstanding, commencing on Nov. 1, 1970, a principal amount equal to 1% of the maximum principal amount of the series B debentures theretofore issued. The company will have the right to tender series B debentures in satisfaction, in whole or in part, of any such sinking fund payment.

It is expected that series B debentures in definitive form will be available for delivery on or about Nov. 5, 1959.

Each \$1,000 convertible sinking fund debenture, series B, will be convertible at the holder's option at any time up to the close of business on Nov. 3, 1959 or, if called for redemption, on the last full business day next preceding the date fixed for redemption of such debenture, whichever is earlier. Conversion will be into fully paid and non-assessable common shares without nominal or par value of British Columbia Power Corp., Ltd. as presently constituted (without adjustment for interest accrued on such debenture or for dividends on the common shares of British Columbia Power Corp., Ltd. issuable upon conversion) on the following basis: On or before Nov. 2, 1963 into 27 shares of common stock at an approximate conversion price of \$37.04; thereafter and on or before Nov. 1, 1966 into 25 shares of common stock at an approximate conversion price of \$40 per share; thereafter and on or before Nov. 3, 1969 into 23 shares of common stock at an approximate conversion price of \$43.48 per share.

PROCEEDS—The net proceeds will be used for capital expenditures.—V. 186, p. 2754.

Brooke Bond Canada (1959) Ltd. — Makes Offer for Blue Ribbon Corp. Ltd.

This corporation, located at St. John, New Brunswick, has made an offer to purchase outstanding shares of Blue Ribbon Corp. Ltd., Winnipeg.

The offer is made through Toronto General Trusts Corp. Common shareholders were offered \$20 a share while preferred shares would be purchased at \$61.25 plus accrued dividends to Nov. 1, 1959. The offer expires Oct. 30.

Brooke Bond, through a subsidiary, Brooke Bond Canada Investments Ltd., owns 95% of the issued common stock and 60% of issued preferred shares.

Blue Ribbon has recently traded on the Toronto Stock Exchange for \$60.50 a preferred share with the common, a rare trader, at \$12.50.

Brookings International Life & Casualty Co., Brookings, S. D.—Files With SEC

The company on Oct. 12 filed a letter of notification with the SEC covering 11,364 shares of common stock (par \$8.80) to be offered to policyholders as of Aug. 16, 1959 at \$9.63 per share. No underwriting is involved.

The proceeds are to be used for working capital and surplus accounts.

Brown Co.—Acquisition

This company, northern New England pulp, paper, and other forest products manufacturers, has acquired a controlling interest in Resi-Chem Corp. of Swanton, Ohio, it was announced on Oct. 20 by Laurence F. Whittemore, Brown Company Board Chairman.

Although terms of the acquisition were not announced, the announcement stated Brown has acquired an additional 30% interest making it the holder of 80% of the common stock of Resi-Chem. Since March 27, 1956, Brown Company has owned a 50% interest in Resi-Chem. The additional purchase was a cash transaction.

Howard A. Raymond, Jr., of Toledo, Ohio, will continue as President, Edward J. Ronay of Maumee, Ohio, as Vice-President of Resi-Chem Corp., and Stuart W. Skowbo, Senior Vice-President and Treasurer of Brown Co., will continue as Treasurer. All three are directors of Resi-Chem Corp.

A Brown Company spokesman described Resi-Chem Corp. as a comparatively small but young and fast-growing producer of wet strength resins used in paper making, adhesives used in the plywood industry and other fields, and synthetic resins in general. Its sales, he said, in the most recent fiscal year were approximately \$1,300,000. It presently operates manufacturing facilities in Swanton, Ohio; Gorham, N. H.; Corvallis, Ore.; and Houston, Tex. In addition, it has a substantial interest in a Canadian affiliate.—V. 190, p. 1291.

Buckeye Corp.—Registrar Appointed

The Chase Manhattan Bank has been appointed registrar of the corporation's 5 1/2% cumulative preferred stock (par \$100).—V. 190, p. 1291.

Buckeye Pipe Line Co.—Earnings

Nine Months Ended Sept. 30—		1959	1958
Income		\$16,809,812	\$15,444,562
Expenses		11,480,289	11,161,407
Income before Federal income taxes		\$5,329,523	\$4,283,155
Federal income taxes		2,842,041	2,270,703
Net income for the period		\$2,487,482	\$2,012,452
Shares of common stock outstanding		1,310,672	1,310,672
Earnings per share		\$1.90	\$1.54
Dividends paid per share		\$1.05	\$1.05

NOTE: The 1959 figures are subject to year-end audit.—V. 188, p. 1924.

Buckingham Transportation, Inc.—Gets Authority to Issue Stock

The ICC on Oct. 13 granted to this company authority to issue up to 225,000 shares of class A common stock, par value \$1, and up to 250,000 shares of class B common stock, par value \$1, each pursuant to a plan of recapitalization and reclassification of the company's outstanding stock, subject to conditions; 250,000 shares of said class A stock to be sold at not less than \$8.80 a share, 25,000 shares are to be issued pursuant to a stock option plan, and 250,000 shares to be issued on a share-for-share basis if and when the class B stock is presented for conversion; all 250,000 shares of class B stock to be issued in place of 5,796 shares of outstanding no-par-value common stock.

Budd Co.—Changes Status of Subsidiary

Tatnall Measuring Systems Co., heretofore a wholly-owned subsidiary of this company will be changed to divisional status on Oct. 31, according to Edward G. Budd, Jr., President.

The management of Tatnall Measuring Systems Division will continue under the direction of its newly-appointed Vice-President and General Manager, Dr. John H. Budd. His team is made up of Frank Tatnall, the company's founder and now its Vice-President in charge of sales development, and three new product managers: James E. Starr, in charge of Tatnall-developed Metal Film strain gauges and transducers, Dr. Felix Zandman, in charge of Photo Stress; and Edgar S. Bowley, in charge of Tatnall and Tatnall-Krouse testing machines.

Tatnall Measuring Systems Division's headquarters are in Phoenixville, Pa., some 25 miles west of Philadelphia. The division recently expanded its plant capacity by leasing 10,000 square feet of manufacturing floor space in a building in nearby Royersford.—V. 190, p. 1416.

Buffalo Forge Co. (& Subs.)—Earnings

This company and its subsidiaries report for the quarter ended Aug. 31, 1959 a net profit of \$319,297 after provision for United States Federal and Canadian income taxes, equivalent to 49 cents per share

on the 649,572 shares of common stock currently outstanding. This compares with net profit of \$363,766, after provision for United States Federal and Canadian income taxes, or 56 cents per share on the same number of shares outstanding, for the quarter ended Aug. 31, 1958.

Profit before tax provision totaled \$616,315 for the latest quarter, compared with \$663,260 for the quarter ended Aug. 31, 1958. The company's fiscal year ends Nov. 30.

In the second quarter of the company's current fiscal year profit before taxes amounted to \$532,494 and net profit, after provision for U. S. Federal and Canadian income taxes, totaled \$247,719, or 38 cents per share on the same number of outstanding shares.

William R. Heath, President, in releasing the figures said that shipments for the third quarter were slightly higher than those of a year ago and that orders for the first 10 months were approximately 13% greater than the comparable period of the 1958 fiscal year. No serious shortages of steel are anticipated by Buffalo Forge during the fourth quarter, he added.

Mr. Heath also indicated that mutually satisfactory contracts for the next two years had been reached between the company and unions at plants in the United States and that the contract at the Canadian plant runs through mid-1960.

Plants of the company are at Buffalo and North Tonawanda, N. Y., and at Kitchener, Ont., Canada. A pioneer manufacturer of industrial air conditioning equipment, the company also makes a diversified line of other products, including ventilating equipment and heavy-duty fans for industrial use; centrifugal pumps for industrial and marine application; machine tools; and special equipment for processing products of semi-tropical plantations.—V. 190, p. 355.

C. & F. Electronics, Inc.—Stock Sale

The SEC Washington Regional Administrator announced Oct. 15, 1959, that Judge Edwin D. Steel, Jr. (USDC, Del.) had enjoined Haydon Securities, Inc., its officers, employees, agents, and attorneys, from further sale of stock of C. & F. Electronics, Inc., in violation of the registration requirements of the Securities Act, and from further violation of Commission record-keeping rules under the Securities Exchange Act. The judgment of the court was entered by default.

Cador Production Corp.—Securities Offered

1,500,000 shares of class A stock (\$1 par) are being offered to the public solely in exchange for "property interests" (defined for use herein to include: working interests, royalty interests, overriding royalty interests, production payments, or other equity interests in or to oil or gas properties, also including partnership interests or stock interests in corporations the primary activity of which is ownership and operation of oil and/or gas properties); the number of shares of class A stock to be issued therefor to be determined by negotiation as to the fair market value of the property as of the date of exchange, with the class A stock being taken for this purpose at par of one dollar per share. The company knows of no transaction or transfers of ownership of shares of this corporation and, therefore, does not represent that any market exists; the price at which these shares are offered (par) has been fixed by the board of directors and is equivalent to the price at which all of the presently issued and outstanding shares were issued.

225,000 shares of class B stock (60c par value) are not being offered for sale, but may be issued as commission in connection with the distribution of class A stock.

Dewey & Grady Inc. will act as exclusive agent for the company on a "best efforts basis" in the acquisition of properties and, hence in the distribution of class A stock. The agent will be issued 15 shares of 60c par value class B stock for each 100 shares of class A stock (\$1 par value) issued for property interests pursuant to this offering. Said class B stock will be subject to certain restrictions as to transferability, except that the agent may under certain circumstances share some part of this commission with others. The class B stock differs as to par value and rights on liquidation from the class A shares issued for property interests, but ranks equally with the class A shares as to voting rights and dividends, if any.

There will be no cash proceeds from distribution of class A stock in exchange for property interests. All expenses of registration, qualification, and distribution of these securities, estimated not to exceed \$25,000, will be borne and paid by the company. These securities are speculative.—V. 190, p. 768.

Campbell Soup Co.—Earnings Set Record

Substantial investments made over the past several years and better operating methods were responsible for record earnings for the fiscal year ended Aug. 2, 1959, W. B. Murphy, President, said in the company's annual report issued on Oct. 20.

Earnings after taxes for the 1959 fiscal year were \$34,454,772, compared with \$31,530,460 for the preceding year, an increase of about 9%. Earnings per share were up from \$2.95 to \$3.21 per share. Sales of \$496,538,832 for the 52 weeks were slightly below the record \$501,385,633 established in the 53-week 1958 fiscal year.

Mr. Murphy said, "Capital improvements in North America during the year totaled about 17 1/2 million dollars and are expected to be close to this figure during the 1959-60 year. These expenditures include a multitude of new equipment projects as well as substantial expenditures for facilities for basic and applied research in the agricultural, nutrition, container, and product development fields. Expenditures for research facilities during the past several years have placed the company in a position to increase substantially its development work for the future." Since the end of World War II, a total of \$157,039,806 has been spent on plant, research and office facilities in the United States and Canada. All of the funds for this investment have come from operations.—V. 190, p. 1520.

California Liquid Gas Corp.—Common Stock Offered

Kidder, Peabody & Co. and associates on Oct. 22 offered 98,000 shares of common stock (par \$1) at \$17 per share. Of this total, 55,000 shares are being sold by the company and 43,000 shares by F. M. Rowles, a selling stockholder, who is also offering an additional 2,000 shares to certain employees of the company. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the 55,000 shares by the company will be applied to the payment of bank borrowings and notes, and the purchase of new transport equipment, and the balance will be added to working capital to be available for general corporate purposes, including possible future use in the acquisition of additional liquefied petroleum gas distribution companies.

BUSINESS—The company is engaged principally in the sale and distribution of liquefied petroleum gas and appurtenant equipment. Originally a transporter and wholesaler of LP-Gas, the company has, from time to time, acquired stock interests in various retail outlets, in a wholesale supplier of appliances and LP-Gas equipment, and in a transportation company licensed to handle petroleum products. At present, the company has 26 wholly-owned subsidiaries and stock interests in two other retail LP-Gas concerns.

EARNINGS—For the fiscal year ended June 30, 1959, net sales and operating revenue of the company amounted to \$6,364,878 and net income to \$410,154 compared with \$5,015,880 and \$246,403, respectively, for the 1958 fiscal year.

DIVIDENDS—On Oct. 8, 1959, directors of the company declared a cash dividend of 10 cents per share and a 4% stock dividend on the common stock payable Dec. 20, 1959 to holders of record Dec. 10, 1959. At present, there is no established market for the company's common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% sinking fund notes due 1960-73	\$1,000,000	\$1,000,000
Sundry indebtedness		\$229,428
Common stock (\$1 par)	750,000 shs.	\$1,356,924 shs.

*Substantially all this indebtedness is represented by promissory notes issued in connection with the acquisition of businesses or in con-

notes issued in connection with the acquisition of businesses or in con-

delivery equipment.

*Not including 27,500 shares held in the treasury.

*10,000 additional shares are reserved for issuance upon exercise of options to be granted pursuant to the Employees' Restricted Stock Option Plan.

UNDERWRITERS—The names of the several underwriters, the number of shares of common stock which each has severally agreed to purchase from the company, and the number of shares of common stock which each has severally agreed to purchase from the selling stockholders are as follows:

	From Company	From Selling Stockholder
Kidder, Peabody & Co.	14,310	11,190
Davis, Skaggs & Co.	3,368	2,632
Lester, Ryons & Co.	3,368	2,632
Mitchum, Jones & Templeton	3,368	2,632
Schwabacher & Co.	3,368	2,632
William R. Staats & Co.	3,368	2,632
Bateman, Eichler & Co.	2,245	1,755
Crowell, Weedon & Co.	2,245	1,755
Dempsey-Tegeler & Co.	2,245	1,755
Irving Lundberg & Co.	2,245	1,755
Wagenseller & Durst, Inc.	2,245	1,755
J. Barth & Co.	1,403	1,097
Bingham, Walter & Hurry, Inc.	1,403	1,097
Hill Richards & Co.	1,403	1,097
Hooker & Fay	1,403	1,097
Sutro & Co.	1,403	1,097
Richard A. Harrison, Inc.	1,122	878
Pacific Coast Securities Co.	1,122	878
Norman C. Roberts Co.	1,122	878
Stern, Frank, Meyer & Fox	1,122	878
Wilson, Johnson & Higgins	1,122	878

—V. 190, p. 1291.

Camloc Fastener Corp.—Common Stock Offered—Van Alstyne, Noel & Co. and associates on Oct. 23 offered 150,500 shares of common stock at a price of \$9 per share.

PROCEEDS—None of the proceeds from the sale of the common stock will accrue to the company as the shares are already issued and outstanding and are being sold for the account of a certain selling stockholder.

BUSINESS—Camloc Fastener Corp., incorporated under the laws of New York State in 1943, is conducting a business begun in 1939. The company is engaged in designing, producing and distributing highly engineered quick-operating fasteners, functioning easily and holding securely under normal or difficult operating and environmental conditions. The company's products are classified as quarter-turn fasteners, which fasten and unfasten in a 1/4 turn, used where panels or doors are designed for speedy access; stressed panel fasteners, structural fasteners used on highly stressed removal panels and doors; latches used to hold securely and release quickly various kinds of equipment components and various tools and equipment used for the installation of the company's products; and miscellaneous special purpose fastening devices. Applications of the company's products may be made on military, commercial and private aircraft; radio, television, radar, computers, business machines, electronic and electronic equipment; missiles and associated guidance and test equipment; lighting fixtures, and other equipment where the cost of such quick operating fastening devices is justified.

EARNINGS—For the six months ended June 30, 1959, the company had net sales of \$2,714,310 and net earnings of \$224,614, equal to 50 cents per common share.

CAPITALIZATION—Outstanding capitalization of the company consists of an \$800,000 note due in installments 1960-64; 350,500 shares of common stock, \$2 par value per share; and 35,000 warrants to purchase common stock.

UNDERWRITERS—The underwriters named below, acting severally through their representatives, Van Alstyne, Noel & Co. (the "Representative") have entered into an underwriting contract with the selling stockholder, wherein and whereby the selling stockholder has agreed to sell and the underwriters have severally agreed to buy the number of shares of common stock set forth below:

	Shares		Shares
Van Alstyne, Noel & Co.	35,500	Hanrahan & Co., Inc.	6,000
Bellamah, Neuhauser & Barrett	6,000	Marron, Edens, Sloss & Co., Inc.	3,000
A. T. Brod & Co.	3,000	Reinholdt & Gardner	15,000
Draper, Sears & Co.	6,000	Herbert W. Schaefer & Co.	3,000
Francis I. du Pont & Co.	20,000	Schirmer, Atherton & Co.	6,000
Fusz-Schmelzle & Co., Inc.	6,000	Shearson, Hammill & Co.	20,000
Grant, Fontaine & Co.	3,000	Shumate & Co., Inc.	3,000
The R. F. Griggs Co.	6,000	Henry P. Swift & Co.	3,000
Hollowell, Sulzberger, Jenks, Kirkland & Co.	3,000	Joseph Walker & Sons	3,000

—V. 190, p. 1176.

Carrier Corp.—Subsidiary Acquired

See, Telecomputing Corp., below.—V. 190, p. 867.

Cenco Instruments Corp.—Registrar Appointed

The First National City Bank of New York has been appointed sole registrar for 1,031,479 shares of common stock of the corporation.—V. 190, p. 1416.

Central Illinois Light Co.—Earnings

12 Months Ended Aug. 31—		1959	1958
Operating revenue		\$41,792,273	\$38,217,472
Operating expenses		21,939,966	20,583,424
Provision for depreciation		3,538,800	2,925,500
Amortization of plant acquisition adjustments		400,000	400,000
Provision for taxes:			
General		2,959,419	2,901,389
Federal income		5,018,500	4,638,500
Deferred Federal income		604,900	491,500
Operating income		\$7,330,688	\$6,276,859
Other income, less taxes		116,730	182,987
Gross income		\$7,447,418	\$6,459,846
Interest on long-term debt		2,173,265	1,666,606
Amortization of debt discount and expense		21,538	16,930
Interest charged to construction		\$521,964	\$595,547
Other deductions		33,961	21,744
Net income		\$5,740,618	\$5,350,114
Dividends on preferred stock		872,802	872,802
Balance		\$4,867,816	\$4,477,312
Shares of common stock outstanding:			
End of period		2,209,946	2,207,019
Earnings per share on shares outstanding:			
End of period		\$2.20	\$2.03

NOTE: This statement is on the basis of interim figures and is subject to audit and adjustments.—V. 190, p. 1292 and V. 189, p. 2564.

Central Public Utility Corp.—Plan Distribution Modified

The SEC has issued an order approving an amendment to the previously approved 1953 distribution plan of this corporation.

The 1953 plan provided for the distribution to Cencus stockholders, on a pro rata basis, of the reclassified stock of its subsidiary, Central

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. George J. Morrissey, Editor; William Dana Seibert, President; Claude Seibert, Vice President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 E. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Indiana Gas Co. More recently, the Commission granted Cenpuc a conditional exemption from the Holding Company Act; and there is pending a proposal for consolidation of Cenpuc, Consolidated Electronics Industries Corp., and Philips Industries, Inc., into a new corporation to be named Consolidated Electronics Industries Corp. Holders of Cenpuc's 20-year 5½% income bonds have until Aug. 31, 1960, to exchange their securities for shares of Cenpuc or the surviving company (Consolidated), or for \$28 per share in cash if they object to the consolidation.

Under the plan amendment, distribution of Central Indiana stock and dividends thereon may be made to persons becoming entitled to shares of the surviving company (Consolidated), or to those who elect to receive \$28 per share in lieu thereof; and after the distribution period undistributed shares of Central Indiana and dividends thereon will be surrendered to Consolidated.—V. 190, p. 1292.

Central & South West Corp. — Stock Sale Cleared by Securities and Exchange Commission—

The Securities and Exchange Commission has issued an order authorizing this Wilmington, Del., corporation to offer for sale, at competitive bidding, 350,000 shares of common stock. Net proceeds, estimated at \$21,000,000, will be used in part to prepay certain outstanding bank notes. Subject to a further order of the Commission, some \$6,000,000 of the proceeds would be used for additional investments in subsidiaries during 1959 and 1960. The remainder of the proceeds will be used (again subject to future commission order) for additional investments in one or more of the principal subsidiaries or used by Central for general corporate purposes.—V. 190, p. 1292.

Central Soya Co., Inc.—Stock Split Proposed—Dividend Increased—

The Board of Directors of this Ft. Wayne, Ind., based company, has passed a resolution recommending to the shareholders a 2-for-1 stock split of outstanding shares as soon as possible after an increased number of shares are authorized by the stockholders and approved by the Secretary of State.

The resolution asks for an increase in the authorized number of shares of the company from 2,000,000 to 5,000,000 and will be voted upon at the annual shareholders meeting to be held Nov. 4, 1959, in Ft. Wayne.

The Directors recommended the increase in shares in order that they may be available for the proposed stock split and for issuance from time to time as corporate needs may require. At the present time there are no plans for offering additional stock either to our stockholders or to the public.

At the same meeting, the Board voted to increase the quarterly cash dividend from 50 cents to 55 cents payable Nov. 15 on stock presently outstanding to stockholders of record as of the close of business Nov. 2, 1959. Subsequent dividends declared at the same rate after the split would result in a quarterly cash dividend of 27½ cents per share on the new stock.

The directors also declared the intention of management to apply for listing of Central Soya stock on the New York Stock Exchange as soon as is practical after the shareholders meeting.

Secondary Offering—A secondary offering of 10,000 shares of common stock (no par) was made on Oct. 13 by Paine, Webber, Jackson & Curtis at \$65 per share, with a dealer's concession of \$1.50 per share. The offering was completed the following day.—V. 190, p. 152.

Chemstrand Corp.—Earnings—

This corporation's sales on a consolidated basis for the third quarter amounted to \$48,730,000 compared with \$52,040,000 in the second quarter of this year. Edw. A. O'Neal Jr., President, has reported. Sales for the nine months to Sept. 30 totaled \$154,915,000 as compared with sales of \$119,295,000 in the same period of 1958.

Net earnings on a consolidated basis after all charges and taxes for the September quarter were \$6,065,000, compared with \$7,166,000 in the preceding three months. Net for the nine months to Sept. 30 was \$20,893,000 as compared with \$11,719,000 for the same period last year.—V. 190, p. 355.

Church of St. Margaret Mary, Minneapolis, Minn.—Serial Coupon Notes Offered—Keenan & Clarey, Inc., of Minneapolis, Minn., on May 8, 1959, publicly offered \$230,000 of 5% serial coupon notes dated June 1, 1959, and due serially from July 1, 1963, through July 1, 1969, at par and accrued interest. As of Oct. 16 there remained for sale \$9,000 of 5% notes, due July 1, 1963, priced at \$9.26 to yield 5¼% and \$9,000 of 5% notes due July 1, 1969, priced at 98.10 to yield 5¼%.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity on 30 days written notice to Keenan & Clarey, Inc.

This note issue has been authorized to finance part of the cost of the parish church now being built. The estimated cost of the new church is \$300,000 and the balance of the funds will be provided from income during construction.

The notes of this issue are a direct obligation of the Church of St. Margaret Mary of Minneapolis, Minn., a Catholic Church corporation of the Archdiocese of St. Paul. The notes have been authorized by the unanimous vote of the Board of Directors of the Church corporation and are signed by His Excellency, Archbishop William O. Brady as President of the Church corporation.

Collins Radio Co.—Registers With SEC—

This company, located in Cedar Rapids, Iowa, filed a registration statement with the SEC on Oct. 15, 1959, covering 155,740 shares of common stock, to be issued pursuant to the company's Stock Option Plan for Executives and Key Employees.—V. 190, p. 48.

Colonial Corp. of America—Common Stock Offered—Bear, Stearns & Co. was manager of an underwriting syndicate which offered on Oct. 20, 120,000 shares of common stock (par \$1) at a price of \$12.50 per share. This offering was oversubscribed and the books closed.

Of the total number of shares offered, 60,000 were sold for the account of the company and 60,000 shares for the account of a selling stockholder.

PROCEEDS—Net proceeds from the sale of its 60,000 shares of stock will initially be added to the company's working capital to finance the current and future expansion of its business. The opening of two new plants, which are expected to be in operation this month (October, 1959), will result in additional requirements for machinery, the financing of additional accounts receivable and the maintenance of larger inventories.

BUSINESS—Colonial Corp. of America and its subsidiaries are producers and distributors of low priced sport and dress shirts for men and boys.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	\$7,000	\$7,000
Common stock (\$1 par value)	1,000,000 shs.	*600,000 shs.

*Does not include 54,000 shares issuable on the exercise of stock options.

DIVIDENDS—The company has operated under a policy of financing the major costs of its expansion program from capital, depreciation and retained earnings. No dividends have been paid. However, the Board of Directors has declared a cash dividend of 20 cents per share, to be payable on Dec. 10, 1959 to stockholders of record on Oct. 30, 1959 and has declared its intention to pay cash dividends in the future on a quarterly basis. The declaration and payment of future dividends will, of course, be dependent upon future earnings, the cash position and financial needs of the company and other factors.

The selling stockholder and his wife, the sole stockholders of the company, have agreed with the underwriters and the company that no cash dividends will be payable to them before July 1, 1961 in

respect of the stock of the company owned by them immediately after the sale of the shares now offered so long as owned by them. After the sale of the shares offered, the selling stockholder and his wife will own an aggregate of 480,000 shares of common stock of the company, out of 600,000 shares then outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the respective numbers of shares of common stock of the company set forth below, if any are purchased:

Bear, Stearns & Co.	18,500	Hallowell, Sulzberger,	3,500
Bache & Co.	8,000	Jenks, Kirkland & Co.	3,500
Dempsey-Tegeler & Co.	8,000	John H. Kaplan & Co.	3,500
Bateman, Eichler & Co.	5,500	Lentz, Newton & Co.	3,500
Burnham & Co.	5,500	Mason Brothers	3,500
Courts & Co.	5,500	Berwyn T. Moore & Co.	3,500
Ira Haupt & Co.	5,500	Inc.	3,500
H. Hentz & Co.	5,500	Newburger & Co.	3,500
Hirsch & Co.	5,500	Oppenheimer & Co.	3,500
Arthur, Lestrang & Co.	3,500	Daniel Reeves & Co.	3,500
Black & Co., Inc.	3,500	Stein Bros. & Boyce	3,500
du Pont, Honsey & Co.	3,500	Henry F. Swift & Co.	3,500
Evans MacCormack & Co.	3,500	Winslow, Colvig & Stetson	3,500
		Inc.	3,500

Colorado Central Power Co.—Registers With SEC—

This company, located at 3470 South Broadway, Englewood, Colo., on Oct. 16 filed a registration statement with the SEC covering 66,490 shares of common stock, to be offered for subscription by holders of outstanding common stock of record Nov. 6, 1959, at the rate of one new share for each 10 shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. is listed as the principal underwriter.

The company is engaged in a construction program involving expenditures aggregating \$7,635,000 for the years 1960, 1961, and 1962. It now has outstanding 662,078 common shares in addition to preferred stock, bonds and debentures. Net proceeds of the sale of additional stock will be applied to the construction program.—V. 190, p. 356.

Columbia Pictures Corp.—Earnings—

52 Weeks Ended—	June 27, '59	June 28, '58
Net profit	\$151,000	\$4,987,000

*Includes \$2,597,000 representing the profit on the sale of the company's laboratory facilities at the West Coast.

†Includes a special write-off of \$3,837,000 representing Studio costs not allocated to production.—V. 190, p. 769.

Commonwealth Investment Co.—Additional Shares in Registration—

The following three divisions of this San Francisco-based open-end mutual fund filed amendments on Oct. 19, 1959, to their respective registration statements, covering additional securities, as indicated: Commonwealth Stock Fund, Inc., 700,000 common shares; Commonwealth Investment Co., 2,000,000 common shares, and Commonwealth Income Fund, 1,000,000 common shares.—V. 188, p. 543.

Commonwealth Oil Refining Co.—Improves—

The company reported on Oct. 21 net income of \$501,597 for the three months ended Sept. 30, 1959. This reduced the company's net loss for the first nine months of the year to \$76,080.

In the third quarter of 1958 the company had a net loss of \$671,247 and in the initial nine months of last year Commonwealth sustained a net loss of \$2,834,002.

Sales in the most recent three months were \$18,819,275 as against \$16,098,730 in the 1958 period. Nine months' sales were \$49,520,531, compared with \$45,000,463 in the first nine months of 1958.

Roy J. Dixoky, President, in his report to stockholders, noted that Commonwealth in September prepaid \$1,000,000 on its outstanding bank loans due 1961.

Commonwealth Oil Refining Company has its refinery at Guayanilla Bay, Puerto Rico, near Ponce.—V. 189, p. 2032.

Computer Services, Inc.—Debentures Offered—This company on Oct. 9, without underwriting, publicly offered \$150,000 of its 6½% convertible debentures due Oct. 1, 1969, at 100%, plus accrued interest from Oct. 1, 1959. Debentures are being offered in \$100, \$500, \$1,000 and \$5,000 denominations.

The debentures are convertible into class A non-voting common stock during a period of five years from Sept. 1, 1959 at prices ranging from \$1 per share to \$5 per share.

The company retains the right to call all or part of these debentures at any time at 105% of face value plus accrued interest to call date; but in the event that the company should decide to call the debentures prior to Sept. 1, 1964 it must give the debenture holders 60 days' notice and said debenture holders will then have 40 days to exercise their conversion rights.

The debentures will be registered and transferable only on the books of the company.

The company has set aside 150,000 shares of its class A non-voting common stock for conversion of these debentures.

PROCEEDS—The net proceeds will be used for payment of short-term indebtedness and prepayment of unsecured notes, for cost of installing equipment, and for additional working capital.—V. 190, p. 1066.

Consolidated Freightways, Inc.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$2.50) was made on Oct. 21 by Blyth & Co., Inc., at \$22.75 per share, with a dealer's concession of 70 cents per share. This offering has been completed, all of the said shares having been sold.—V. 190, p. 969.

Container Corp. of America—Secondary Offering—A secondary offering of 90,000 shares of common stock (par \$5) was made on Oct. 20 by Reynolds & Co. and Dean Witter & Co. and Associates at \$29 per share, with a dealer's concession of 85 cents per share. A small balance was withdrawn on Oct. 22.—V. 187, p. 1540.

Control Data Corp.—Rights Offering Completed—All of the 99,594 shares of additional common stock offered for subscription were subscribed for through the exercise of rights, including 22,538 shares subscribed for by the underwriters headed by Dean Witter & Co. pursuant to the exercise of rights acquired by them. The net proceeds to the company from the sale of the additional common stock will amount to \$1,147,103.64, after total underwriting commissions of \$48,024.36.

During the subscription period the underwriters sold 19,000 shares of the additional common stock subscribed for by them at prices ranging from \$15 to \$15.50 per share, less a dealer's concession of 60 cents per share. The underwriters offered the remaining 3,538 shares of the additional common stock subscribed for by them at \$15.50 per share, less a 60 cents dealer's concession. See also V. 190, p. 1293.

Copperweld Steel Co.—To Redeem Preferred Stock—

The Board of Directors of the company at a special meeting on Oct. 14 took action to redeem all of the company's preferred stock.

Both the 5½% series cumulative preferred stock and the 6% series cumulative preferred stock have been called for redemption on Dec. 14, 1959.

There are currently outstanding 8,812 shares of the 50,000 shares of the 5½% series issued in 1939. There are currently outstanding 27,937 shares of the 70,000 shares of the 6% series issued in 1952.

The 5% series will be redeemed at the redemption price of \$52.50 per share, plus an accrued dividend of three cents per share computed at the regular dividend rate of 5% to the redemption date.

The 6% series will be redeemed at the redemption price of \$52 per share, plus an accrued dividend of three cents per share computed at the regular dividend rate of 6% to the redemption date.

The conversion privileges for the 6% series cumulative preferred stock, consisting of the right to convert each one share of said preferred stock at a conversion price of \$24.75 per common share, or at the ratio of 2.02 shares of the common stock of the company for each share of said 6% series cumulative preferred stock, may be exercised up to the close of business on Dec. 3, 1959, and will expire thereafter.

James M. Darbaker, President, said that it would be "obviously to the advantage of the owners of the 6% series to convert their shares into common stock."

Conversion rights for the 5% series expired in 1948.

Payment will be made at the Pittsburgh National Bank, Pittsburgh, Pa. or the Hanover Bank, 70 Broadway, New York, N. Y.—V. 188, p. 148.

Daitch Crystal Dairies, Inc.—Debentures Offered—Hirsch & Co. on Oct. 20 headed a group of underwriters which publicly offered to quick oversubscription, \$3,500,000 principal amount of convertible subordinated debentures, due Oct. 1, 1979, at 100%, plus accrued interest from Oct. 1, 1959. The books on this offering have been closed.

The debentures are redeemable on and after Oct. 1, 1961 at optional redemption prices ranging from 103½% to par, plus accrued interest. The debentures will also have the benefit of a sinking fund commencing Oct. 1, 1964, and will be redeemable through operations of the sinking fund at 100% plus accrued interest. The debentures will be convertible into common stock, unless previously redeemed, at conversion prices ranging from \$14 per share up to and including Oct. 1, 1964, to \$19.25 per share through Oct. 1, 1979, subject to adjustment in certain events.

PROCEEDS—Net proceeds from the sale of the debentures will initially be added to the company's general funds and subsequently used for the repayment of short-term loan from The Chase Manhattan Bank; to defray the cost of opening new supermarkets; and for additional working capital to be used principally to carry increased inventories.

SINKING FUND—The debentures are redeemable through the operation of the sinking fund, as hereinafter described, beginning Oct. 1, 1964, and thereafter to and including Oct. 1, 1978, at the principal amount thereof, together with interest accrued to the date of redemption. On or before the second business day preceding Oct. 1, 1964 and each Oct. 1 thereafter through Oct. 1, 1978, the company is required to make a sinking fund payment of \$150,000, and has the option to make an additional sinking fund payment not in excess of \$150,000.

The company has the option to credit against any sinking fund payment the principal amount of debentures (1) acquired by the company (other than through conversion) and (2) converted into common stock of the company at any time on or before Aug. 1 next preceding the sinking fund payment date, but only to the extent that the principal amount thereof exceeds the following amounts on each sinking fund payment date. In 1964 \$262,000; in 1965 \$312,000; in 1966 \$362,000; in 1967 \$412,000; in 1968 \$462,000; in 1969 \$512,000; in 1970 \$562,000; in 1971 \$612,000; in 1972 \$662,000; in 1973 \$712,000; in 1974 \$762,000; in 1975 \$812,000; in 1976 \$862,000; in 1977 \$912,000; in 1978 \$962,000.

BUSINESS—Daitch Crystal Dairies, Inc., with its principal executive office in the Bronx, N. Y., is engaged primarily in the operation of a chain of supermarkets and dairy stores which numbered 77 on July 5, 1959. These stores are located in Bronx County, Westchester County, Manhattan, Nassau County, Queens County, Rockland County, Sullivan County, in New York, and Connecticut and New Jersey. These stores distribute company brand products including milk and dairy products, as well as other brands of foodstuffs and, in most instances, certain nonfood items. The company also serves and supplies 10 additional agency stores, not owned by it but licensed to use the name "Daitch."

EARNINGS—For the 26 weeks ended July 4, 1959, the company had total income of \$40,136,494 and net income of \$554,711.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
5½% note maturing March 1, 1974	\$2,600,000	\$2,600,000
Mortgages payable, due after one year	363,200	218,240
4½% sub. conv. debts., due Dec. 1, '75	2,000,000	741,000
5½% subord. conv. debentures, due Oct. 1, 1979	3,500,000	3,500,000
Common stock (par 50 cents)	4,000,000 shs.	*1,572,160 shs.

*The debentures will be subordinated initially to the 5½% note, \$2,600,000, to mortgages payable, \$244,972, and to a loan from the Chase Manhattan Bank, \$1,250,000, which aggregate \$4,094,972, and in addition to certain other indebtedness which on July 4, 1959 aggregated \$5,126,141 and the amount of which as of Oct. 10, 1959 is not presently ascertainable.

In addition, shares are reserved for various purposes, including \$2,189 for conversion of the debentures due 1975, 102,000 for the restricted stock option plan, \$53,040 for the warrant to the insurance company, and 250,000 for conversion of the debentures offered.—V. 190, p. 1177.

Dashew Business Machines, Inc.—Registers With SEC

Dashew Business Machines, Inc., Culver City, Calif., on Oct. 22 filed with the Securities & Exchange Commission a registration statement providing for an offering of 150,000 shares of common stock to be sold by the company. Net proceeds of the offering will be used for expansion of the company's business. Heretofore privately owned, this represents the first public offering by Dashew, which was organized in 1952.

Shearson, Hammill & Co., New York City, has been named by the company as managing underwriter.

Dashew is principally engaged in the manufacture, distribution and development of business machines for identification and control of input information for electronic data processing systems. The company's products include metal and plastic identification plates and high-speed writing machines which record information from such plates. Dashew is also active in the manufacture of high-speed embossing machines which operate from either punch cards or punched tape and can emboss either metal or plastic identification plates.

Deluxe Aluminum Products, Inc.—Registers With SEC

This corporation, located at 6810 S. W. 81st Street, Miami, Fla., filed a registration statement with the SEC on Oct. 15, 1959, covering \$330,000 of convertible debentures and 60,000 shares of common stock. The debentures are to be offered for public sale at 100% of principal amount, with a commission to the underwriters of \$80 per \$1000 of debentures. The common shares will be offered at \$5 per share, with an underwriting commission of 60c per share.

The registration statement also includes an additional 10,000 outstanding shares of common stock, which may be sold by the present holders thereof over a period of five years to certain designated employees at \$5 per share. The company now has outstanding 247,500 common shares (in addition to certain indebtedness), of which 113,750 shares each are owned by Dave Davis, President, and Donald F. Anderson, Vice-president.

The company, together with its subsidiaries, Deluxe Screen Enclosures, Inc., Crown Door Co., Inc. and Magic-Aire Co., Inc., is engaged in the manufacture, fabrication and distribution of various aluminum products, including screened enclosures for swimming pools, verandas, porches and self storing storm doors. Net proceeds from sale of the securities are to be used to reduce certain indebtedness in the amount of \$30,000, to provide funds for completion of the company's 1960 expansion program, and to increase working capital.

Desert Star Mining Co., Kingman, Ariz. — Files With Securities and Exchange Commission—

The company on Oct. 7 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Detrex Chemical Industries, Inc.—Earnings—

Nine Months Ended Sept. 30—		
	1959	1958
Net sales	\$13,013,163	\$11,115,447
Net before income taxes	1,328,730	918,579
Federal income taxes	664,278	455,617
Net income	\$664,452	\$462,962
Net after preferred dividends	606,017	399,194
*Common shares	583,880	576,370
*Earnings per common share	\$1.04	\$0.69

*Based on shares outstanding after giving effect to the 100% stock distribution voted by Directors, March 26, 1959.—V. 183, p. 1822.

Dit-Mco, Inc.—Common Stock Offered—Barret, Fitch, North & Co. Inc. headed an underwriting syndicate on Oct. 22 which publicly offered 39,215 shares of common stock (no par—stated value \$1) at \$12.75 per share. The offering was quickly sold, and the books have been closed.—V. 190, p. 1177.

Dixon Chemical & Research, Inc.—Transfer Agent—

The Manufacturers Trust Co. has been appointed transfer agent for the corporation's 6% cumulative convertible stock.—V. 190, p. 1293.

Dr. Pepper Co.—September Syrup Sales Shatter Record

Wesley R. Parker, President of Dr. Pepper Co., has reported that syrup sales during September gained more than 13% over the same period of 1958, establishing an all-time September record for the soft drink syrup manufacturing company.

Syrup sales in 1959 have shown eight consecutive monthly increases, pointing the way to a record-breaking year for the nearly 75-year-old major franchising company. Previous high for the firm was in 1946. With most major markets now franchised, and distribution reaching nearly 75% of the nation's domestic population, Parker says the company's franchising activities will be concentrated on the New England states, southern Florida and scattered areas throughout the Midwest to achieve complete national distribution by the end of 1960.—V. 190, p. 1068.

Documentation, Inc.—Merged—

See Lenson-Lehner Corp., above.

Dow Chemical Co.—Earnings—

This company on Oct. 15 reported net income of \$22,327,471, or 84 cents per share of common stock outstanding, for the first quarter ended Aug. 31, 1959. Sales for the period totaled \$191,681,368.

During the same period of 1958, net income was \$11,175,730, amounting to 43 cents per share on sales totaling \$157,209,359.

Earnings before taxes were \$42,861,265 compared with \$21,520,182 the previous year.

U. S. and foreign income taxes were \$20,533,794 as against \$10,344,452, and depreciation and amortization totaled \$20,546,000 as compared with \$20,684,000.

At the end of the quarter the company had 26,448,087 shares of common stock outstanding as against 23,987,975 on Aug. 31, 1958.—V. 190, pp. 1418 and 1293.

Drewrys Limited U. S. A., Inc.—Earnings Up—

Earnings, after provisions for Federal income taxes, increased 5.3% for the first nine months of this year as compared with the same period of 1958. Sales during the same period increased 7.6%, Rudy A. Mitz, President, announced on Oct. 19.

Drewrys barrel sales for the first nine months of this year totaled 1,253,861 as compared with 1,165,011 barrels sold in the same period of 1958.

Earnings before estimated taxes for the nine-month period amounted to \$2,981,955. This compares with \$2,829,866 in the corresponding nine months of the preceding year.

After provision for estimated taxes, net income amounted to \$1,436,785, equal to \$2.34 per share on the 612,811 shares outstanding. This compares with \$1,363,836 earned in the first nine months of 1958, equal to \$2.25 per share on the 605,311 shares then outstanding.—V. 186, p. 1845.

Dyna Wash Corp., Camillus, N. Y.—Files With SEC—

The corporation on Oct. 12 filed a letter of notification with the SEC covering \$33,000 of 7% debentures due 1965 and 22,000 shares of common stock (par \$1) to be offered in units consisting of one debenture and 50 shares of common, at \$125 per unit. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Eitel-McCullough, Inc.—Files—

This corporation, located at 301 Industrial Way, San Carlos, Calif., filed a registration statement with the SEC on Oct. 14, 1959, seeking to register \$5,000,000 of convertible subordinated debentures due Nov. 1, 1974, to be offered for public sale by a group of underwriters headed by Schwabacher & Co. The interest rate, public offering price and underwriting terms will be supplied by amendment.

The company manufactures and sells power tubes and other electronic products which are sold under the trade name "Eimac." Proceeds from the sale of the debentures are to be used primarily to retire current bank borrowings which have been incurred to finance, in part, the company's expansion program and to provide additional working capital. Additions to the company's plant, machinery and equipment are expected to aggregate approximately \$2,500,000 during 1959.—V. 179, p. 1234.

El Paso Natural Gas Co.—Acquisition by Subsidiary—

See United Carbon Co. below.—V. 190, p. 154.

Emerson Radio & Phonograph Corp.—Acquisition—

This corporation has taken another step to broaden its position in the precision instrument, electro-mechanical and microwave fields. Benjamin Abrams, President, announced on Oct. 22 the acquisition of a 25% interest in Instrument Systems Corp., a newly organized company, to engage in these scientific fields. Emerson will be represented on the Board of Directors of Instrument Systems Corp. by A. A. Vogel, Emerson's Vice-President and Controller.—V. 190, p. 1177.

Equitable Investment Corp.—Debentures Offered—

It was announced on Oct. 22 that \$400,000 of 6 1/4% 12-year sinking fund debentures issued by this corporation, with headquarters in Columbus, Ohio, has been underwritten by The Ohio Co., Columbus investment banking firm. The issue is priced at par, plus accrued interest.

BUSINESS—Equitable Investment Corp. was formed in 1956. From \$50,000 early in that year, net worth of the company and its wholly owned subsidiaries has increased to over \$350,000, and total assets now exceed \$2,000,000. Starting with an operation confined to the acquisition of residential rental property, Equitable has expanded its service to include purchase and development of land, residential and industrial construction, and rental management.

Last year, Equitable received the first government charter to rehabilitate rental apartments for families displaced by urban development, and is one of the few companies prepared to work in this field. Negotiations are now under way which will extend Equitable's operations to Pennsylvania, Kansas, Missouri, Tennessee and California.

Fairchild Camera & Instrument Corp.—Earnings—

A profit of \$1.16 per share, or \$580,000, has been reported for the third quarter of 1959 by this corporation, putting the company in a profit position for the first nine months of 1959 of \$1,375,000 or \$2.77 per share, based on 435,719 shares outstanding.

This compares with a profit of 40 cents per share, or \$196,000 for the third quarter of 1958 and a nine-month profit of 19 cents per share, or \$92,000 in 1958, based on the same number of shares.

Net sales and machine rentals for the three month period were \$8,083,000, up 18.1% over sales of \$7,318,000 for the same period in 1958. Net sales and machine rentals for the nine-month period totaled

\$26,824,000 as compared with \$22,706,000 for the like period in 1958. New orders booked totaled \$26,536,000 for the nine months ended Sept. 30, 1959, an increase of 17.2% over the \$22,718,000 for the same period in 1958. Backlog as of Sept. 30, 1959 was \$17,956,000, up 18% over the \$15,222,000 recorded on the same date in 1958.

Working capital remained steady at \$6,735,000.—V. 190, p. 1628.

Fall River Electric Light Co.—Registers With SEC—

This company on Oct. 22 filed a registration statement with the SEC covering 30,000 shares of preferred stock (par \$100) to be sold at competitive bidding. Bids will be received at 49 Federal St. (8th Floor), Boston, Mass., up to 11:00 a. m. (EST) on Dec. 8, 1959. Offices of the company, its auditors and counsel, and counsel for prospective purchasers will be available at 49 Federal Street (8th Floor), Boston, Mass., on Dec. 4, 1959, at 11 a. m. (EST) to meet with prospective purchasers to review the registration statement and terms and conditions for bids. Copies of the bidding papers may be obtained at 49 Federal Street (8th Floor), Boston, Mass., and at 90 Broad St., (21st Floor) in New York City.

The net proceeds from the sale of the preferred stock will be applied by the company to the prepayment of short-term bank loans which amounted to \$2,800,000 at Oct. 19, 1959 and the balance will be used for construction purposes. The proceeds of the short-term bank loans were used to acquire, on July 1, 1959, \$680,000 par value of common stock and \$899,300 principal amount of 5% debenture bonds of Montaup Electric Co. and to improve, strengthen and expand the company's utility facilities, including the reimbursement of the company's treasury for funds expended for such purposes.—V. 187, p. 2799.

Federal Pacific Electric Co.—Sales Up, Net Down—

Net sales of Federal Pacific Electric Co. for the fiscal year ending June 30, 1959 were up more than 14% over the previous fiscal year, though earnings declined somewhat below last year's record levels due to unfavorable conditions in the high-voltage apparatus field, according to an announcement by Thomas M. Cole, President.

Net earnings after taxes for the fiscal year just ended were \$2,307,494 compared with \$2,726,197 for fiscal 1958. Net sales increased to \$62,724,709 from the previous year's \$54,929,234.

During the year, the number of common shares outstanding was increased by 325,680 as the company's third consecutive stock dividend was declared and shares issued incident to the acquisition of new companies. After payment of preferred stock dividends, per share earnings amounted to \$1.61.

"Federal Pacific has continued its steady growth despite a generally weak business climate in the early part of the fiscal year," Mr. Cole said. He noted that the national economic upturn was reflected in "steep sales increases during the closing months of fiscal 1959, billings for June reaching a historic company high of over \$7,000,000."

Mr. Cole pointed out that company growth potential was greatly enhanced by fiscal year investment in research and development amounting to almost five cents out of every sales dollar. "In proportional terms, this is probably the heaviest expenditure for this activity in our industry," Mr. Cole said. He noted that the great majority of Federal Pacific products marketed today were not in existence ten years ago.—V. 190, p. 770.

Federal Paper Board Co., Inc.—Earnings—

"With continued good business, 1959 operating results should approximate earlier forecasts," John R. Kennedy, President, told stockholders in an interim report issued on Oct. 13. At the April annual meeting, Mr. Kennedy said that if everything went well the company should earn about \$4.00 a share this year.

Net income of Federal for the 36 weeks ended Sept. 5, 1959 amounted to \$3,120,000 or \$2.64 a common share, including non-recurring income of 12 cents a share. In the corresponding 36-weeks last year, net income was \$3,008,000 or \$2.59 a common share, the report showed.

For the 12 weeks ended Sept. 5, the company reported net income of \$1,070,000 or 90 cents a common share, including the non-recurring income mentioned. In the like 12-week period of 1958, net income was \$995,000 or 84 cents a common share.

Sales for the 36 weeks totaled \$52,765,000 compared with \$50,149,000 in the 1958 period. For the 12 weeks sales were \$17,463,000 as against \$16,684,000 a year ago. Operating results of The Federal Glass Co., merged with Federal on June 30, 1958, are included for the full 36-week period.

Sales in both 1959 periods were 5% above comparable figures for 1958, Mr. Kennedy said. "Higher levels of activity were experienced in all divisions: paperboard, folding cartons, corrugated containers, and glassware," he stated. "Paperboard tonnage for the 36-week period was 7% above the 1958 production level. The improvement in the demand for paperboard again serves to focus clearly on the industry's need for higher price levels, in line with increased costs," he said.

Mr. Kennedy also reported that the company had realized an after-tax capital gain of \$262,000 or approximately 24 cents a common share, from the recent sale of its minority stock interest in the Spaulding Pulp & Paper Co. of Newberg, Ore. This profit, he said, would be included in Federal's income for the last period of the year.

He also informed stockholders that the acquisition of the Sweeney Lithograph Co. of Belleville, N. J., complements Federal's present gravure and letter press printing facilities and provides new business and market opportunities.—V. 190, p. 1178.

Filtrol Corp.—Earnings Up—

Period End. Sept. 30—		
	1959—3 Mos.—1958	1959—9 Mos.—1958
Income before taxes	\$1,419,000	\$870,000
Income after taxes	974,000	670,000
Earnings per share	\$0.74	\$0.50
	\$2.11	\$1.71

—V. 189, p. 601.

Financial Planning Corp.—Registers With SEC—

This corporation, located at 101 Park Avenue, New York, filed a registration statement with the SEC on Oct. 15, 1959, covering \$10,000,000 of financial plans (three types) for the accumulation of shares of Incorporated Investors.

First Virginia Corp.—Class A Common Stock Offered—Johnston, Lemon & Co. on Oct. 20 headed an underwriting group which publicly offered 600,000 shares of class A common stock (par \$1) at \$4 per share. This offering was oversubscribed and the books closed.

PROCEEDS—It is anticipated that the net proceeds of the sale of the class A common stock will be used by the corporation to pay off the balance due (now \$108,000) on a bank loan, to make the following additional investments (approximate) in the common capital stock of the subsidiary banks named: Old Dominion Bank, \$920,000, and The Bank of Annandale, \$204,000, and, subject to the approval to the Board of Governors of the Federal Reserve System to purchase up to 3,600 shares of the common capital stock of The Purcellville National Bank, Purcellville, Loudoun County, Va., for the approximate sum of \$772,000 from J. R. Trammell & Co., a Virginia corporation. Any balance, including that portion reserved for purchase of The Purcellville National Bank stock if the Board of Governors does not approve such acquisition, will be available to provide additional capital funds to affiliated banks from time to time, for possible acquisition of other banks, and for other purposes not now determined. No determination has, however, been made respecting the use of the balance of the proceeds and neither the corporation nor any of its officers or directors have any plans, agreements or understandings, written or oral, in respect to the acquisition of any additional banks at the present time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt:		
	Authorized	Outstanding
5% note due July 2, 1978	\$88,000	\$81,400
First trust notes due to banks and an individual by bank building subs.	677,500	537,456
Class A common stock (\$1 par)	1,500,000 shs.	600,000 shs.
Class B common stock (\$1 par)	1,500,000 shs.	*1,074,306 shs.

*Exclusive of 94,009 shares held in the treasury of the corporation, all of which are cancelled, retained and carried as authorized but unissued now.

BUSINESS—First Virginia Corp. was incorporated under the laws of Virginia on Oct. 21, 1949, as Mt. Vernon Insurance Agency, Inc.; its name was changed by amendment to its Articles of Incorporation on Dec. 7, 1956. The executive office of the corporation is at 2924 Columbia Pike, Arlington 4, Va. It was organized to engage in the general insurance agency business and continues to do so at the present time;

since 1956, the corporation has also engaged in the business of furnishing services to its subsidiary banks. Since April, 1952, the corporation has acquired more than a majority of the outstanding common capital stocks of Old Dominion Bank, The Bank of Annandale and The National Bank of Manassas; to finance the acquisition of a part of such stocks, it was necessary for the corporation to borrow relatively large sums of money from time to time. In August, 1957, the corporation purchased 2,000 shares of Old Dominion Bank common stock and the sellers thereof took back a promissory note for the balance due (\$88,000) on the purchase price of \$90,000. Of the \$200,000 borrowed from The Bank of Virginia in October, 1957, a portion thereof was used to purchase new common stock of The National Bank of Manassas, and the remainder was used to pay off the balance then due on a note owed to the same bank for funds borrowed theretofore to buy bank stocks.

The Bank of Annandale and The National Bank of Manassas were acquired in 1952 and 1956, respectively. In April, 1959, the corporation acquired 35,610 1/2 shares of the common capital stock of Old Dominion Bank by exchanging 30 shares of its class B common stock, \$1 par value per share, for each one share of Old Dominion Bank common stock exchanged therefor. A total of 1,068,315 shares of such class B common stock were issued by the corporation for the said bank stock. Prior to such exchange, all of the then outstanding stock of the corporation (100,000 shares of class B) was owned by Old Dominion Bank. Such bank did not invest its funds in any such stock; all of the corporation's then outstanding stock was donated to the bank in 1949 (40 shares) by Edwin T. Holland, who was then and now its President and a director—the bank did not become record owner thereof until 1950 (34 shares) and 1952 (six shares). Mr. Holland subscribed to and purchased such shares when the corporation was organized, at a cost of \$200 (\$5 par value per share). The bank's management and state supervisory authorities placed a \$1 valuation on such stock in 1952, and it was carried on its books theretofore until May, 1959.

On May 22, 1959, the Directors of the said bank declared a dividend payable in the 100,000 shares of class B common stock then owned by it to its stockholders. The corporation received 91,303 shares of such stock which represented its proportionate interest in the total of such shares. The foregoing 91,303 shares were carried by the corporation as treasury stock until Sept. 4, 1959, at which time the said 91,303 shares plus 2,706 shares of such class B common stock purchased in August, 1959, were cancelled by the filing of the appropriate Articles of Reduction and Cancellation of Shares with the State Corporation Commission. All such shares remain a part of the authorized but unissued shares of class B common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, the following respective numbers of shares of the class A common stock:

	Shares		Shares
Johnston, Lemon & Co.	290,000	Mackall & Coe	25,000
Eastman Dillon, Union Securities & Co.	75,000	Rouse, Brewer, Becker & Bryant	20,000
Auchincloss, Parker & Redpath	40,000	Anderson & Strudwick	10,000
Francis I. du Pont & Co.	30,000	Willis, Kenny & Ayres, Inc.	10,000
J. C. Wheat & Co.	30,000	Birley & Co.	5,000
Ferris & Co.	25,000	C. F. Cassell & Co., Inc.	5,000
Jones, Kreeger & Co.	25,000	Robinson & Lukens	5,000
		Stirling & Co., Inc.	5,000

—V. 190, p. 1294.

Franciscan Sisters of the Immaculate Conception, Little Falls, Minn.—Serial Coupon Notes Offered—Keenan & Clarey, Inc., of Minneapolis, Minn., on Oct. 7 publicly offered \$400,000 of 5%, 5 1/4% and 5 1/2% serial coupon notes dated Oct. 1, 1959 and due serially from Aug. 1, 1962 through Aug. 1, 1969, at par plus accrued interest from June 1, 1959.

Notes are in denominations of \$1,000 and \$500. Principal and semi-annual interest is payable at the main office of the First National Bank of Minneapolis, Minn. All of the notes of this issue are dated and bear interest from Oct. 1, 1959. Notes of the \$500 denomination are available only in the 1969 maturity.

Any or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest date prior to maturity on thirty days written notice to the Trustee.

The notes of this issue are a direct obligation of the Franciscan Sisters of the Immaculate Conception, Little Falls, Minn., a Catholic Church corporation. The notes are secured by a Trust Indenture between the Sisters and the First National Bank of Minneapolis, Minn., Trustee. Under the terms of the Trust Indenture, none of the property of the Franciscan Sisters of the Immaculate Conception may be mortgaged nor may the debt of the corporation exceed 65% of the value of the assets.

This note issue has been authorized to finance part of the cost of a new wing to be added to St. Gabriel, Little Falls, renovation of the present hospital and the construction of a new boiler house and laundry. The addition will increase the capacity of the hospital from 94 beds to 120 beds. Financing of \$800,000 has been authorized of which this issue is the second part. An issue of \$400,000 with like amounts maturing each year was released in the Spring of 1959.—V. 186, p. 729.

Frontier Refining Co.—Registers Debentures With Securities and Exchange Commission—

This company, located at 4040 E. Louisiana Ave., Denver, Colo., on Oct. 16 filed a registration statement with the SEC seeking registration of \$6,000,000 of 6% convertible subordinated debentures, to be offered for public sale at 100% of principal amount through an underwriting group headed by J. A. Hogle & Co., Peters, Writer & Christensen, Inc., and Garrett-Bromfield & Co. The underwriting commission is to be \$52.50 per \$1,000 debenture.

The company is engaged in the business of exploring for, producing and transporting oil and natural gas, of refining crude oil and of distributing petroleum products at wholesale and retail. Net proceeds of the debenture sale, estimated at \$5,651,800, are to be used to pay for common stock of Western States Refining Co., whose main refinery is located at North Salt Lake, Utah. Under a contract between the two companies, Western has agreed to transmit to its shareholders an offer by Frontier to purchase their Western stock at \$3.50 per share. This offer is applicable to 1,634,831 shares of Western stock, consisting of 1,374,548 shares outstanding July 31, 1959, plus 260,283 shares issuable on exercise of options held by certain officers and underwriters. The offer is conditioned, among other things, upon acceptance of Frontier's offer by deposit of at least 850,000 shares of Western stock by Jan. 15, 1960.—V. 188, p. 1517.

Gamble-Skogmo, Inc.—Loan Agreement—B. C. Gamble, President and Chairman of the Board, on Oct. 8 announced that the company has borrowed \$15,000,000 on 5 1/4%, 7-year collateral notes from a group of five banks. Participating banks include Bank of America National Trust & Savings Association of California; The First National Bank of Chicago; The First National City Bank of New York; Morgan Guaranty Trust Company of New York, and Security-First National Bank (Los Angeles).

Proceeds of the sale of the notes will be used to retire approximately \$5,570,000 of Gamble-Skogmo's currently outstanding long-term debt, with the balance to be added to working capital to finance the company's expanding business.—V. 190, p. 1628.

General Associates, Inc.—Five Indicted in Stock Sale—

The Securities and Exchange Commission Seattle Regional Office announced Oct. 15, 1959, that J. Alvin Hibbard and four others had been indicted (USDC, WD, Wash.) on charges of violating anti-fraud provisions of the Securities Act and the Mail Fraud Statute in the sale of stock of this corporation.—V. 189, p. 2137.

General Contract Finance Corp.—Acquisition—

This St. Louis corporation has acquired the Oklahoma Morris Plan Co., Tulsa, through an exchange of three and six-tenths shares of GCFC common stock for one share of the Oklahoma company's stock. All stockholders of the Morris Plan Co., which has thrift and loan

offices at Shawnee, Bartlesville, and Ardmore, approved the transaction. That company is now owned 100% by GCFC.

Walter E. Burtelow, President of GCFC, stated that the acquisition provides considerable potential for the development of existing offices and the establishment of others throughout Oklahoma.

Oklahoma Morris Plan Co. has resources of \$3,179,000 and \$2,503,000 in loans.

GCFC, a finance, personal loan and insurance holding company operating in the midwest and south, has net worth of \$17,000,000 and total resources of \$105,000,000.—V. 190, p. 1628.

General Cable Corp.—Earnings—

Nine Months Ended Sept. 30—	1959	1958
Gross profit on sales, before depreciation.....	\$22,321,393	\$18,522,943
Net income, before Federal income tax.....	12,399,806	9,909,371
Provision for Federal income tax.....	6,005,000	4,659,578
Net income.....	\$6,394,806	\$5,249,793
Common shares outstanding at end of period.....	3,079,836	3,081,659
Earnings per share of common stock on shares outstanding at end of period.....	\$1.98	\$1.61

NOTE: The earnings of Indiana Steel & Wire Co., Inc., acquired in 1959, are included for both periods in order to present the figures on a comparable basis.

The above statement is unaudited.—V. 189, p. 45.

General Mills, Inc.—Acquisition—

C. H. Bell, President of General Mills, Inc., announced on Oct. 21 that the company has acquired the business and assets of Magnaflux Corp. of Chicago, Ill., pioneer in the development of techniques and equipment for detecting hidden flaws in industrial materials.

Magnaflux Corp., active in non-destructive testing, will continue in business at its present location in Chicago and under the same name as a wholly-owned subsidiary of General Mills.

"This move is a major step in our long-range plans for the diversification of General Mills," Mr. Bell said. "It significantly strengthens our position in the industrial 'hard goods' field. The well-established Magnaflux line of testing systems and the company's ability to solve new quality control problems put us in direct contact with virtually every type of industry in the country."

General Mills, the world's largest flour milling company, already has widely diversified operations. It now produces grocery products, livestock feeds, organic chemical specialties, soybean and safflower products, vitamin concentrates, wheat starches and proteins and other special commodities.—V. 190, p. 1295

General Oil & Industries Co., Inc. — Stock Hearing Postponed—

On request of counsel for the respondent, the SEC has postponed from Oct. 19 to Nov. 16, 1959, the hearing in the SEC New York Regional Office to determine whether Phoenix Securities Corp., 39 Broadway, New York City, violated the registration and anti-fraud provisions of the Securities Act in the offer and sale of common stock of this corporation, and, if so, whether its registration as a broker-dealer should be revoked and/or whether it should be suspended or expelled from the NASD.—V. 190, p. 1628.

General Portland Cement Co.—Earnings—

This Chicago company on Oct. 14 reported sales of \$17,840,400 and earnings of \$3,327,700 after taxes in the three months ended Sept. 30, 1959, compared with sales of \$17,392,600 and earnings of \$3,509,100 in the corresponding period a year ago.

Smith W. Storey, Chairman of the Board and President, said income for the third quarter was affected by a two months' strike in July and August at the company's Paulding, Ohio, plant.

On the basis of 5,298,038 shares of common stock outstanding at Sept. 30, earnings are equal to 63 cents a share in the latest quarter and 66 cents a share in the comparable 1958 quarter.

Sales in the nine months ended Sept. 30 totaled \$51,319,500 as against \$42,966,100 in the like period a year ago. Net earnings after taxes were \$9,322,700, equal to \$1.76 a share, compared with \$8,102,400 and \$1.53 a share in the 1958 period.

Mr. Storey also said that statements for both years had been restated to reflect the operations of Consolidated Cement Corp., which was merged into General Portland, April 30, 1959.

General Portland operates 10 cement plants in the South and midwest, with an annual productive capacity of 25,550,000 barrels.—V. 190, p. 358.

Georgia-Pacific Corp.—Earnings—Acquisition—

Record third quarter and nine-month period sales and earnings were reported on October 15 by this corporation. At the same time, stockholders were informed that the company has consolidated its \$93,000,000 cash purchase of The Booth-Kelly Lumber Co. at a net cost of approximately \$40 million. Control of Booth-Kelly was purchased in July and 100% of its stock has since been acquired.

Georgia-Pacific's net profits after taxes for the nine-month period ended Sept. 30 were reported at \$11,336,069 as compared with \$6,791,935, an increase of more than 66%. Cash flow for the nine-month period amounted to \$27,665,467 as compared with \$22,169,209 for the comparable period in 1958. Net sales were \$140,491,848 for the first three quarters of this year, as compared with \$112,810,789 in 1958.

On a per share basis, after adjusting for the 25% stock split last June, profits for the nine months were \$2.15. This compares with \$1.52 for the similar period last year. Cash flow for the nine months just ended amounted to \$5.25 per share. Per share statistics are based on the average number of shares outstanding during the respective periods.

In informing stockholders of developments in regard to the Booth-Kelly acquisition, a report issued by the company states:

"Georgia-Pacific had been studying this property and its acquisition for several years and currently is carrying out its plans toward full integration with the parent company. In accordance with our plans, a portion of the Booth-Kelly timber located outside of our cutting circle has been sold for cash, but more than 75% of the old growth timber has been retained for our own use on a sustained yield basis.

"After these transactions, the cash thus received, plus the cash in the Booth-Kelly treasury, amounted to approximately \$53,000,000. As a result, all of the remaining Booth-Kelly assets are now on our books at approximately \$40,000,000. These include the majority of the old growth timber, all plant and equipment, logging roads and the Oregon, Pacific and Eastern Railroad, a common carrier, and about 142,000 acres of timberlands including mineral rights, and the second growth timber ranging in age up to about 65 years old.

"All arrangements for the long-term financing of the Booth-Kelly acquisition have now been completed. These arrangements consist of a \$39,000,000 long-term loan, the repayment of which will be geared to the harvest of the timber in the same manner which has worked out so successfully in some of our other major timber acquisitions.

"All of our Springfield operations are now being consolidated into Georgia-Pacific Timber Co., to better utilize the timber harvest. These include the Booth-Kelly plant, our Springfield Plywood Corp. plant and a new plywood plant which we now have under construction. These will operate on a sustained yield basis. Wood waste from all these plants will be converted into pulp chips for our paper mill at Toledo, 85 miles distant and will be used in supplying the expanded needs of that mill when its capacity is doubled next July.

"Time is required to complete programs of this magnitude and the benefits are not immediately apparent. Present projections indicate, however, that by the end of 1960, the integrated Springfield operations will add \$5,000,000 to \$6,000,000 annually to our consolidated net profits and an estimated \$10,000,000 to annual cash flow."

Plant expansion now under way at Georgia-Pacific, for completion in 1960, includes plans for doubling of the capacity of the paper and containerboard plant at Toledo, Oregon; a wood chemical plant at Portland, Oregon; and a new plywood plant at Springfield, Oregon.

Total cost of this plant expansion, the report states, will be about \$18,000,000, but the only equity financing anticipated is the sale later this year of not to exceed \$10,000,000 in convertible preferred stock.

The company operates 20 plants in the West, 8 in the South, and

one in upstate New York. It has 59 distribution warehouses from coast to coast and representation in 32 nations throughout the world.

Registers With Securities and Exchange Commission—

This corporation, with offices in the Equitable Bldg., Portland, Ore., filed a registration statement with the SEC on Oct. 16, 1959, covering interests in the Georgia-Pacific Stock Bonus Trust, to be offered to employees of the company and its subsidiaries (approximately 950 in number) who meet certain eligibility requirements based primarily on length of service. The statement includes about \$725,000 of Georgia-Pacific common stock which may be acquired by the Trust.—V. 190, p. 771.

Gerber Products Co.—Secondary Offering—A secondary offering of 13,900 shares of common stock (par \$10) was made on Oct. 6 by Merrill Lynch, Pierce, Fenner & Smith Inc. at \$52.50 per share, with a dealer's concession of \$1.15 per share. This offering was completed the following day.—V. 189, p. 1346.

Gibraltar Financial Corp. of Calif. — Registers With Securities and Exchange Commission—

This corporation, located at 9111 Wilshire Boulevard, Beverly Hills, Calif., filed a registration statement with the SEC on Oct. 19 covering 325,000 shares of outstanding capital stock. The stock is to be offered to the public by underwriters headed by Kidder, Peabody & Co., and the offering price and underwriting terms are to be supplied by amendment. None of the proceeds will be received by the company.

The company now has outstanding 929,900 shares of capital stock, in addition to certain indebtedness. It is engaged in the business of lending money principally against first liens on real estate. It was incorporated under Delaware law on May 18, 1959, and owns all the outstanding guarantee stock of Gibraltar Savings and Loan Association of Beverly Hills and all of the outstanding capital stock of four other corporations.

In connection with the exchange in October, 1959 of the capital stock of the company for the stocks of Gibraltar Savings and the other corporations Sydney R. Barlow, Board Chairman, received 533,000 shares; Herbert J. Young, 66,600, David H. Rowen, Secretary-Treasurer, 18,900; Mort M. Leane and William Kermin, directors, 13,500 each.

Names of the selling stockholders and of the shares to be sold by each is to be supplied by amendment.

(P. H.) Glatfelter Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales.....	\$6,948,215	\$5,216,081
Cost of sales.....	5,593,023	4,476,748
Operating profit.....	\$1,355,192	\$739,333
Interest.....	83,193	92,417
Inc. before inc. taxes.....	\$1,271,999	\$646,916
Income taxes.....	699,255	355,755
Net income.....	\$572,744	\$291,161
Net inc. per com. share.....	\$0.70	\$0.38
(Adjusted for stock split, effective May 19, 1959.)		\$2.34

NOTE: Figures subject to year-end adjustments and audit.—V. 189, p. 2351.

Gorham Manufacturing Co.—Acquisition—

This company, largest United States manufacturer of sterling silverware, is acquiring the Quaker Silver Co. of North Attleboro, Mass., Wilbur H. Norton, President, announced on Oct. 16.

Quaker Silver, established in 1938, produces sterling silver specialty items.

Quaker's manufacturing facilities will be divided among present Gorham plants. James Jennings, President of Quaker, will join Gorham as a consultant.—V. 189, p. 705 and V. 175, p. 1123.

Great Western Financial Corp.—Registers With SEC—

This corporation, located at 4401 Crenshaw Blvd., Los Angeles, Calif., on Oct. 19 filed a registration statement with the SEC covering \$9,998,800 of convertible subordinated debentures, due 1974. The company proposes to offer the debentures for subscription by stockholders of record Nov. 20, 1959 (with a 14-day standby) on the basis of one new debenture for each 22 shares then held; rights expire on or about Dec. 4. The interest rate on the debentures, the subscription price, and underwriting terms are to be supplied by amendment.

Lehman Brothers is listed as the principal underwriter. The business of the company consists of owning stock of seven California savings and loan associations, 35 California corporations licensed as escrow agents, six which act principally as trustees under trust deeds, and three which have engaged in the development of real estate. It also conducts an insurance agency for fire, casualty and mortgage redemption life insurance. Net proceeds of the sale of the debentures will be added to the company's funds and will be available for general corporate purposes, including the reduction of bank notes. The proceeds of the notes were used for the acquisition in 1958 and 1959 of the outstanding guarantee stocks of Guaranty Savings and Loan Association and First Savings and Loan Association.—V. 186, p. 2757.

Gulf States Utilities Co.—Registers Bonds With SEC—

This company, located at 285 Liberty Avenue, Beaumont, Texas, filed a registration statement with the SEC on Oct. 14, 1959, covering \$16,000,000 principal amount of first mortgage bonds, series A, due 1989, to be offered publicly at competitive bidding.

The net proceeds from the sale of the bonds will be used to pay off short term notes (aggregating \$6,000,000) which were issued for construction purposes. The balance will be used to further the construction program and for other corporate purposes.

The company's construction expenditures for 1959 and 1960 are expected to total approximately \$101,000,000. Of this amount, \$39,615,000 was expended through Aug. 31, 1959.—V. 189, p. 2351.

Hidden Splendor Mining Co.—To Survive Merger—

See, Atlas Corp., above.—V. 190, p. 51.

Houston Corp. — Secondary Offering —A secondary offering of 10,000 shares of common stock (par \$1) was made on Oct. 21 by Blyth & Co., Inc., at \$15.75 per share, with a dealer's concession of 65 cents per share. This offering has been completed, all of the said shares having been sold.—V. 189, p. 2566.

Hupp Corp.—Reports Best Third Quarter in History—

This corporation is reporting to stockholders the best third quarter in the company's history. Nine-months' net earnings per share are double those of the 1958 period. Sales in the quarter amounted to \$17,155,000 and net income after taxes was \$272,000. Don H. Gearheart, President, announced. The third quarter is traditionally Hupp's low period because of plant vacation shutdowns and seasonal factors in the air conditioning and refrigeration fields.

In the nine months ended Sept. 30, 1959, sales increased 26% to \$54,852,000, while pre-tax earnings rose 294% to \$3,022,000, compared with the previous year's period. Provision of \$1,723,000 for Federal income taxes was made in 1959, while no provision was required in the 1958 period. Net income of \$1,299,000 amounted to 30 cents per share after preferred dividend requirements. This was 100% greater than that of the first nine months of 1958.

"The substantially improved 1959 performance is a result of higher volume with strengthened distribution and greater acceptance of Hupp products, as well as improved gross margins and continued control of operating expenses," Mr. Gearheart said. "The corporation's financial position is strong, with working capital of \$15,493,000 on Sept. 30, a ratio of current assets to current liabilities of 2.6 to 1 and a ratio of cash and receivables to current liabilities in excess of 1.5 to 1. Long-term debt has been reduced to \$2,157,000," he said. Hupp's net worth at Sept. 30, 1959 was \$25,860,000.

Mr. Gearheart revealed that air conditioner coil manufacturing facilities acquired in July from O. A. Sutton Corp., Inc., are now in

operation in the Belding, Mich., plant of Hupp's Gibson Refrigerator division.

"Assuming reasonable resumption in our supplies of steel and other raw materials and components, fourth quarter sales and earnings are expected to be considerably in excess of those attained in the fourth quarter of 1958," Mr. Gearheart predicted. "Advance orders for air conditioning, heating and appliance products support optimistic forecasts for the new selling season now getting under way. The unprecedented backlog of appliance orders indicates a strong position for beginning next year's production and marketing programs," he said.—V. 190, p. 1523.

Hydromatics, Inc.—Registers With SEC—

This corporation, located at 70 Okner Parkway, Livingston, N. J., filed a registration statement with the SEC on Oct. 20, 1959 covering 105,000 shares of common stock, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Tucker, Anthony & R. L. Day. Of this stock, 80,000 shares are to be sold by the company and 25,000, representing outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the business of designing, manufacturing and selling ball valves used by the missile and aircraft industry. It now has outstanding 208,000 common shares in addition to certain indebtedness. Net proceeds to the company from its sale of additional stock will be added to working capital. A substantial portion will be used to retire \$125,000 of short-term bank borrowings and to purchase additional machinery and equipment costing about \$300,000 during the next 12 months.

According to the prospectus, officers and directors as a group own 199,000 of the outstanding shares. Bernard L. Moss, President, proposes to sell 15,000 of his holdings of 144,000 shares and Harrison J. Britton, Vice-President, 10,000 of his holdings of 55,000 shares.

Interchemical Corp.—Earnings Forecast—

Net earnings of this New York City-based corporation for the nine months ended Sept. 30, 1959 are expected to approximate \$4,800,000 or from \$2.20 to \$2.25 per common share, compared to \$3,000,005 or \$1.36 per share in the corresponding period of 1959, according to Herbert B. Woodman, President, Analysts Group. He also stated that sales for the first nine months this year would total around \$92,800,000, which would mean a gain of 14% over the sales of the \$81,120,964 in the similar period last year.—V. 190, p. 1630.

Investors Diversified Services, Inc.—Operating Income Rises—

Net operating income, excluding net gains on sales of investments of this Minneapolis-based corporation and its wholly-owned subsidiaries for the first nine months of 1959 amounted to \$11,889,921 or \$8.18 per share, compared with \$9,114,619 or \$6.27 per share for the same period of 1958, an increase of 30%.

Net gains from the sale of investments amounted to 20 cents per share in the 1959 period, whereas no net gains were realized in the comparable period last year. Net earnings of \$8.38 per share for the first nine months of this year exceeded by \$2.11 per share the total net earnings for the like 1958 period, which amounted to \$6.27 per share.—V. 190, p. 1071.

Jacksonville Terminal Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$19,000 of its first mortgage 3 3/4% bonds, series A, due Dec. 1, 1977 at 101% plus accrued interest. Payment will be made at the United States Trust Co. of New York, 37 Broadway, New York, N. Y.—V. 188, p. 1718.

Jantzen Inc., Portland, Ore.—Files With SEC—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 1,000 shares of common stock.

The proceeds are to be used to pay fractional interests resulting from a stock dividend.—V. 188, p. 1825.

Joy Manufacturing Co.—Acquisition—

Shareowners of Western Precipitation Corp. approved on Oct. 15 the acquisition of the assets of Western by this Pittsburgh, Pa., company.

It had previously been announced that directors of both companies had reached agreement on a plan by which the net assets of Western would be transferred to Joy on an exchange basis of one share of Joy for 2 1/2 shares of Western. The approval of Western Precipitation's shareholders endorsed the plan.

Western Precipitation Corporation is a leading supplier of electrical precipitator, filter, wet scrubber and mechanical types of dust collecting equipment; and also heat-exchange equipment for material processing. Joy, the world's largest producer of underground mining equipment, also manufactures construction machinery, compressors, fans, oil field tools, electrical specialties, and wet inertial dust collectors.

Western Precipitation will be operated under that name as a division of Joy.—V. 190, p. 973.

Keyes Fibre Co.—Earnings Rise—

This manufacturer of molded wood pulp products, reports net sales of \$13,810,662 for the nine months ended Sept. 30, 1959 as compared with \$12,187,896 for the corresponding period of 1958.

Net profit for the period was \$1,458,956 after all charges including Federal income taxes. This compares with \$1,236,094 in the first nine months of 1958.

After provision for dividends on the 4.8% first preferred stock, the net profit for the first nine months of 1959 was equal to \$1.87 per share on the 738,418 shares of common stock outstanding on Sept. 30, 1959 as compared with \$1.60 per share for the same period of 1958 on the 723,940 shares of common stock outstanding on Sept. 30, 1958.—V. 189, p. 1929.

Knox Glass, Inc.—Capital Stock Offered—Public offering of 200,000 shares of capital stock (par \$6.25) was made on Oct. 22 by a group of underwriters headed by Smith, Barney & Co. The stock was priced at \$30 per share, and the offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from issuance of the additional shares, together with the proceeds of bank term loans of \$2,000,000 due semi-annually to October, 1964, and of a \$6,000,000 long-term loan due 1965-1979 from an institutional investor, will be used in part to repay all of the company's \$7,500,000 outstanding indebtedness. Of the proceeds, \$3,200,000 will be used to provide machinery, equipment and working capital for a new plant Knox plans to establish in Georgia under a lease arrangement, and the balance for general corporate purposes.

CAPITALIZATION—Upon completion of the financing outstanding capitalization will comprise the \$2,000,000 term loan notes, the \$6,000,000 loan due 1965-1979, and 721,163 shares of capital stock.

BUSINESS—Incorporated in Pennsylvania in 1917, Knox Glass manufactures a widely diversified line of glass containers for food, beverages, chemicals, medicinal items, toiletries and cosmetics. It presently operates nine manufacturing plants located in Pennsylvania, Mississippi, Texas, Indiana, Connecticut and Maryland.

On Oct. 19, 1959, the board of directors declared a quarterly cash dividend of 25 cents a share and a semi-annual stock dividend of 1 1/2%, both payable Dec. 10, 1959 to stockholders of record Nov. 16, 1959.—V. 190, p. 1297.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term loan notes due 1960-1964.....	\$2,000,000	\$2,000,000
Promissory note due 1965-1979.....	6,000,000	6,000,000
Capital stock (par \$6.25).....	1,000,000 shs.	721,163 shs.

*Includes 42,982 shares reserved for stock options.

UNDERWRITERS—The underwriters named below, represented by Smith, Barney & Co., have severally agreed to purchase from the

company an aggregate of 200,000 shares of capital stock, in the amounts set opposite their respective names:

Shares	Shares
Smith, Barney & Co., 39,500	Howard, Weil, Labouisse, 2,000
American Securities Corp., 4,000	Friedrichs & Co., 2,000
Arthurs, Lestrangle & Co., 1,500	Janney, Dulles & Battles, 2,500
Bacon, Whipple & Co., 4,000	Inc., 2,500
Baker, Weeks & Co., 8,000	Laird & Company, Corp., 2,500
J. Barth & Co., 2,000	Manley, Bennett & Co., 2,000
Bateman, Eichler & Co., 2,000	A. E. Masten & Co., 4,000
Blyth & Co., Inc., 8,000	McKelvy & Company, 1,500
Brooke & Co., 1,500	Merrill Lynch, Pierce, Pen-
Alex. Brown & Sons, 4,000	ner & Smith Inc., 8,000
Brush, Slocumb & Co. Inc., 2,000	Merrill, Turben & Co., Inc., 2,500
Butcher & Sherrerd, 8,000	Moore, Leonard & Lynch, 4,000
C. C. Collings & Co., Inc., 1,500	W. H. Newbold's Son & Co., 2,500
Davenport & Co., 1,500	Newburger & Co., 2,500
Davis, Skaggs & Co., 2,000	The Ohio Co., 4,000
DeHaven & Townsend, 1,500	Prescott, Shepard & Co., 2,500
Crouter & Bodine, 1,500	Inc., 2,500
Dixon & Co., 1,500	Rauscher, Pierce & Co., Inc., 2,000
Francis I. duPont & Co., 4,000	Reed, Lear & Co., 1,500
Eastman Dillon, Union Se-	Reynolds & Co., Inc., 5,000
curities & Co., 8,000	Saunders, Stiver & Co., 2,000
Elkins, Morris, Stokes & Co., 2,500	Shearson, Hammill & Co., 4,000
Goldman, Sachs & Co., 8,000	Sheridan Bogan Paul & Co., Inc., 2,500
Hallowell, Sulzberger, Jenks, 1,500	Singer, Deane & Scribner, 4,000
Kirkland & Co., 1,500	Stroud & Co., Inc., 4,000
Hemphill, Noyes & Co., 5,000	Walston & Co., Inc., 5,000
—V. 190, p. 1297.	Wertheim & Co., 8,000

Kroger Co.—Earnings Up—

This company has reported after-tax net income for the 40 weeks ended Oct. 3, 1959, of \$18,797,129, an increase of 17% over net income for the corresponding period of 1958. Provision for Federal taxes totaled \$20,363,557.

Net earnings for the first three quarters of 1959 were equal to \$1.52 per share of common stock as compared to \$1.31 per share in the comparable weeks last year. Net income was equivalent to 1.3 cents per sales dollar.

Sales of \$1,435,278,816 for the 40-week period exceeded those for the like period of 1958 by 7%.

Sales for the tenth four-week period, ended Oct. 3, totaled \$142,391,795, an increase of \$5,963,437 over sales of \$136,426,358 for the same period in 1958.

Average number of stores in operation during the period was 1,400, compared to 1,427 during the 1958 tenth period.—V. 190, p. 1524.

Lear, Inc.—Transfer Agent and Registrar Appointed—

The Chase Manhattan Bank has been appointed transfer agent of the corporation's common stock (par 50 cents).

The First National City Bank of New York has been appointed registrar for 2,334,393 shares of the corporation's common stock (par 50 cents).—V. 190, pp. 1297 and 974.

Magnaflux Corp.—Acquired—

See General Mills, Inc., above.

Magyar Publishing Co., Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for general corporate purposes.—V. 180, p. 1435.

Maremont Automotive Products, Inc.—Transfer Agent Appointed—

The Chase Manhattan Bank has been appointed transfer agent of the company's \$1 par value common stock, it was announced on Oct. 22.—V. 190, p. 360.

Marine Corp.—Registers Proposed Debs. With SEC—

This corporation, located at 633 North Water Street, Milwaukee, Wis., filed a registration statement with the SEC on Oct. 19, 1959, covering \$5,000,000 of convertible debentures, due Nov. 1, 1979, to be offered for public sale through an underwriting group headed by Robert W. Baird & Co., Inc., and three other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be added to the general funds of the company and will be available to provide additional capital funds to affiliated banks from time to time, for possible acquisition of existing banks, for possible organization of new banks and for other general corporate purposes. It is contemplated that about \$2,000,000 will be used to provide additional capital for the Marine National Exchange Bank of Milwaukee and about \$1,000,000 to provide additional capital for other banks now controlled by Marine Corp., including a minimum of \$300,000 to provide additional capital funds for Holton State Bank incident to the move of that bank to a new location in 1960.—V. 190, p. 566.

Maryland & Pennsylvania RR.—Tenders for Bonds—

The Mercantile-Safe Deposit & Trust Co., Baltimore, Md., will until 2 p.m. (EST) on Nov. 3, 1959 receive tenders for the sale to it of first 4% (2% fixed interest), series B bonds, due March 1, 1981, to an amount sufficient to exhaust the sum of \$35,912, at prices not to exceed 100% plus accrued interest.—V. 189, p. 2382.

Mercantile Credit Corp.—Securities Offered—McDonald, Evans & Co., of Kansas City, Mo., offered in the State of Kansas only, on Oct. 12, 75,000 shares of common stock (par 10 cents) and \$100,000 of 6% five-year registered convertible debenture notes. The stock was sold at \$2 per share, and the debentures are being sold at par, plus accrued interest from Sept. 1, 1959.

The debentures are dated Sept. 1, 1959 and mature Aug. 31, 1964. 33,333 shares of common stock are reserved for conversion of these debentures. Interest is payable semi-annually on March 1 and Sept. 1, convertible at \$3 per share before Sept. 1, 1960; at \$4 per share thereafter to Sept. 1, 1961; and at \$5 per share thereafter until maturity.

All or any of the debentures are subject to redemption by the corporation on any interest-paying date at the election of the corporation, upon giving at least 30 days' notice by registered mail to the registered holder, at the face amount thereof plus 6% interest earned and due thereon but not yet paid. If such registered holder fails to present the debenture for payment at the time and place specified in such notice, the debenture shall cease to bear interest unless payment is refused upon presentation of same at or after the time specified in said notice. No provision has been made for partial redemption of the debentures.

PROCEEDS—The net proceeds to be received by the company (if all the 75,000 shares of common stock and \$100,000 in convertible debenture notes are sold) after deduction of brokers' commissions and of expenses to be paid by the company in connection with the registration and issuance of such securities, are estimated at approximately \$220,000. Such portion of the proceeds as are required in connection with the company's obligation under the loan commitment agreement with Texas Farmers Union & Texas Farmers Union Service Corp. (maximum amount, \$76,500) will be so applied. It is impracticable to make any specific allotment of any additional funds, but the remaining proceeds are to be used primarily to provide the company with additional working capital for the general operations of the company. There is no assurance that all the securities being offered by this offering circular will be sold. If all are not sold it is the intention of the company to continue its operations with its available working capital, as there are no arrangements for return of funds to subscribers.

BUSINESS—The corporation was organized under the laws of the State of Missouri on Jan. 19, 1959. Its office is 940 Rialto Building,

Kansas City, Mo. It will provide credit and other financial services for business and industry principally in the Mid West.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized \$100,000
Outstanding \$100,000
Common stock 300,000 shs. *130,706 shs.

*Does not include 33,333 shares reserved for conversion rights of debentures, or 19,000 shares reserved for stock subscription agreement.—V. 190, p. 1072.

Micronaire Electro Medical Products Corp.—Files With Securities and Exchange Commission—

This corporation, located at 79 Madison Ave., New York, filed a registration statement with the SEC on Oct. 16, 1959, covering 200,000 shares of common stock and 50,000 one-year warrants for the purchase of common stock at \$3 per share. The securities are to be offered for public sale in units of 100 common shares and 25 warrants, and at an offering price of \$275 per unit. The offering is to be made by General Investing Corp., which has agreed to purchase a minimum of 1,000 units and to use its best efforts to sell the remaining 1,000 units. The underwriter will receive \$41.25 per unit, plus minimum of \$13,750 for expenses. The underwriter also will be entitled to purchase 50,000 three-year warrants at 1 cent each, exercisable at \$3 per share.

The company was organized in May 1959 by Paul Ullman, President and principal stockholder. Associated with him are his brother, Lawrence Ullman and his father-in-law, Irving Nemerov. His brother-in-law, Philip Lewis, is also an officer and director. It was organized to market portable air-cleaners developed by Raytheon Manufacturing Co. The rights to such air-cleaners were purchased by Paul Ullman and turned over to the corporation at their cost to him. In addition, the rights to an electrocardiograph instrument developed by Raytheon had been acquired from Raytheon by a company in which Paul Ullman had been the principal stockholder (Cardiotron Electro Medical Products Laboratories, Inc.). Ownership of Cardiotron was acquired by Micronaire by a transfer of all its stock to Micronaire in exchange for stock of the latter.

Of the net proceeds of the stock sale, about \$270,000 will be used to discharge debt of the company; \$100,000 allocated to an expansion of sales efforts; and the balance added to working capital and used for general corporate purposes.

Of the outstanding common stock, Paul Ullman owns 132,000 shares, or 55%. The company also has issued to certain stockholders 150,000 three-year warrants, of which 77,900 warrants were issued to Paul Ullman. The cash cost to officers and directors of their holdings of 209,000 shares of Micronaire stock is \$75,250 plus assets valued by management at about \$2,300, or a total of about \$77,550; and they also hold 137,750 three-year warrants acquired at a cost of \$1,377.50.—V. 190, p. 974.

Middle South Utilities, Inc. (& Subs.)—Earnings—

This corporation and its subsidiaries reported on Oct. 21 consolidated net income of \$21,981,000, equal to \$2.73 a share on the 8,050,000 shares outstanding, for the 12 months ended Sept. 30. This represents an increase of 5.6% over the \$20,824,000, or \$2.59 a share, earned during the previous corresponding period.

Total operating revenues for the 12-month period were \$193,426,000, up 7.3%. Electric revenues during the period were up 8.7% to \$165,334,000.

Consolidated net income for the first nine months of 1959 were reported at \$17,250,000, equal to \$2.14 a share, on total operating revenues of \$147,498,000. This represents a 7.7% increase in total operating revenues and a 5.8% increase in earnings over the first nine months of 1958. During the same period electric operating revenues were \$126,023,000, up 8.9% over 1958.

Operating companies of the Middle South System are: Arkansas Power & Light Co., Louisiana Power & Light Co., Louisiana Gas Service Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.—V. 190, p. 1525.

Mobile Credit Corp.—Common Stock Offered—

This company on Aug. 3 publicly offered to a limited number of individuals without underwriting in the States of Michigan and Pennsylvania 15,000 shares of common stock at par (\$10 per share). This offer was to have expired at 12:00 midnight on Aug. 31, 1959.

PROCEEDS—The net proceeds are to be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.

BUSINESS—The company was incorporated on May 24, 1956, and after spending most of its first years in organizational and development activities has now embarked upon a definite program of planned growth. The company's principal office is located at 11746 Appleton Ave., Detroit, Mich. A collection office is maintained at 12903 W. McNichols, Detroit, Mich. The company is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold.—V. 189, p. 2677.

Montgomery Mortgage Investment Corp. — Registers With Securities and Exchange Commission—

This corporation, located at 11236 Georgia Ave., Silver Spring, Md., filed a registration statement with the SEC on Oct. 16, 1959, covering \$3,000,000 of second mortgage notes and accompanying repurchase agreements. The notes are to be offered for sale in \$3,000 units, at prices ranging from between \$2,000 and \$4,000. Adrienne Investment Corp., an affiliate, will act as sales agent, for which it will receive a selling commission of 7%.

The company was organized in May 1959 and intends to engage in the business of purchasing and reselling of promissory notes secured by second mortgages on improved real property located both in the general area of Washington, D. C., and vicinity, and in other sections of the country. Net proceeds of the sale of the notes will be used primarily to purchase other second trust notes, and to maintain a reserve for repurchase of notes under its repurchase agreements.

The company has outstanding 120 shares of stock issued for \$12,000 cash. This stock is owned in equal amounts by Robert Symonds, President, and Morton Lifshutz, Treasurer. The wives of Robert Symonds and Arthur Pelsner, a promoter, each own 50% of the outstanding stock of Adrienne Investment Corp., Ocala Corp., the affiliate that locates second mortgage notes for purchase, and Southbridge Corp., the affiliate that collects and remits installment payments on second mortgage notes.

Music Corp. of America—Transfer Agent—

The Chase Manhattan Bank has been appointed transfer agent of the corporation's common stock (no par).—V. 188, p. 2248.

National Key Co.—Stock Offered—C. E. Unterberg, Towbin Co. headed an underwriting group on Oct. 23 which offered 200,000 shares of class A common stock at a price of \$10 per share. The offering marks the first public sale of the company's stock. This offering was oversubscribed and the books closed.

Of the 200,000 shares offered, 75,000 shares are being sold for the account of the company and 125,000 shares for the account of selling shareholders.

PROCEEDS—A portion of the net proceeds from the sale of the 75,000 shares of stock to be sold by the company will be used by it for the purchase of 6 acres of land in Cleveland, Ohio, on which a building is now being constructed. This building will house the company's executive offices and Cleveland operations. The balance of the net proceeds will be added to the company's working capital and will be available for general corporate purposes.

BUSINESS—The National Key Co. and its subsidiaries are engaged in the sale of keys, key blanks, key chains, automotive emblems, monograms and miscellaneous notion and jewelry items, and the manufacture and distribution of key duplicating machines. They maintain and operate key duplicating departments in chain stores throughout the United States. Key blanks are also sold to a large number of customers for cutting by them. The company has also recently entered into an agreement with a leading chain store for the operation of shoe repair departments.

CAPITALIZATION—Upon completion of the current financing, there will be 200,000 shares of class A common stock and 475,000 shares of class B common stock outstanding.—V. 190, p. 1298.

National Life & Casualty Insurance Co. — Statement Withdrawn—

The registration statement filed with the SEC on March 25, 1959 covering 250,000 shares of common capital stock, was withdrawn on Oct. 13. See also V. 189, p. 1576.

National Propane Corp (& Subs.)—Earnings—

Period End. Aug. 31— 1959—9 Mos.—1958 1959—12 Mos.—1958
Sales, other revs. & inc. \$14,077,800 \$10,360,800 \$17,658,400 \$13,791,200
Costs and expenses 13,526,000 9,899,400 16,788,700 13,012,900

Net income \$551,800 \$461,400 \$869,700 \$778,300
Prov. for divs. on pfd. stock 196,200 200,700 259,700 267,400

Balance \$355,600 \$260,700 \$610,000 \$510,900

Earnings per share of com. stock (adjusted for stock dividends) \$0.65 \$0.50 \$1.13 \$0.97

—V. 190, p. 361.

National Standard Electronics, Inc.—Files With SEC—

This company on Sept. 25 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Palombi Securities Co., Inc., of New York City. This offering subject to SEC clearance, is expected to be offered sometime during the week of Oct. 26.

The net proceeds will be used for general corporate purposes.

National Union Fire Insurance Co.—Rights Offering to Stockholders — This company is offering to its stockholders of record Oct. 16, 1959, rights to subscribe at \$32.50 per share for 200,000 shares of additional capital stock on the basis of one new share for each three shares of stock then held. A group headed by The First Boston Corp. will underwrite the offering which will expire on November 16, 1959.

PROCEEDS—Proceeds from the sale of the new capital stock will provide the additional capital funds considered advisable in view of the company's increased volume of business. The net proceeds will be added initially to general funds, and it is intended that investment will be made in securities qualified as legal investments for Pennsylvania fire insurance companies.

BUSINESS—Company is engaged in the writing of fire, marine, casualty and surety insurance and is qualified to do business in each of the 50 states and the District of Columbia.

PREMIUMS—The volume of net premiums written by National Union Fire Insurance Co. and its two subsidiaries has increased from \$35,431,000 in 1954 to \$45,901,000 in 1958. For the six months ended June 30, 1959, net premiums written amounted to \$23,760,041 compared with \$22,740,732 in the same period of 1958.

CAPITALIZATION—Giving effect to the sale of the new shares, capitalization of the company will consist of 800,000 shares of capital stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at \$32.50 per share the respective percentages set forth below, such of the shares of capital stock as are not subscribed for pursuant to the offering to stockholders:

%	%
The First Boston Corp. 16.70	Alex. Brown & Sons 1.95
Morgan Stanley & Co. 10.00	A. M. Kidder & Co., Inc. 1.95
Blyth & Co., Inc. 5.50	Stein Bros. & Boyce 1.95
Kidder, Peabody & Co. 5.50	Stern Brothers & Co. 1.95
Ladenburg, Thalmann & Co. 5.50	Brush, Slocumb & Co., Inc. 1.20
Merrill Lynch, Pierce, Pen-	Chaplin, McGuinness & Co. 1.20
ner & Smith Inc. 5.50	Shelby Cullom Davis & Co. 1.20
Clark, Dodge & Co. 4.00	Robert Garrett & Sons 1.20
Paine, Webber, Jackson &	Kay, Richards & Co. 1.20
Curtis 4.00	Lester, Ryons & Co. 1.20
Dean Witter & Co. 4.00	A. E. Masten & Co. 1.20
Wood, Struthers & Co. 4.00	Mead, Miller & Co. 1.20
Blair & Co. Inc. 2.50	Pacific Northwest Co. 1.20
Pulton Reid & Co., Inc. 2.50	William R. Staats & Co. 1.20
John C. Legg & Co. 2.50	Arthurs, Lestrangle & Co. 1.00
Moore, Leonard & Lynch 2.50	Hallowell, Sulzberger, Jenks, 1.00
Singer, Deane & Scribner 2.50	Kirkland & Co. 1.00
—V. 190, p. 1298.	McJunkin, Patton & Co. 1.00

National Video Corp.—Registers With SEC—

This corporation on Oct. 19 filed a registration statement with the SEC covering the proposed sale by certain shareholders of the company of 283,307 class A shares of stock. Each certificate for class A shares will bear an endorsement evidencing an interest in a trust which will hold all of the outstanding common stock of Rico Electronics, Inc., a Puerto Rican manufacturing company affiliated with National Video Corp. The offering will mark the first public sale of shares of National Video Corp.

According to the registration statement, National Video (Chicago, Ill.) is the third largest manufacturer of television picture tubes in the United States and produces approximately one out of every eight television picture tubes made in this country, exclusive of reclaimed tubes. It sells its tubes primarily to TV set manufacturers.

Bache & Co. is heading an underwriting group that will purchase all of the class A shares from the selling shareholders. The equity capitalization of National Video Corp. will consist of the 283,307 class A shares and 333,360 class B shares of capital stock. This offering is expected to be made in the early part of November.—V. 172, p. 1734.

New England Gas & Electric Association (& Subs. Companies)—Earnings Up—

12 Months Ended Sept. 30— 1959 1958
Operating revenues \$51,791,229 \$48,644,505
Operating expenses 41,462,846 39,869,989

Operating income before Federal inc. taxes \$10,318,383 \$8,774,516
Other income 191,128 113,500

Gross income before Fed. income taxes \$10,509,511 \$8,888,016

Fed. inc. taxes (including provision for deferred taxes arising from the special depreciation methods permitted by the Internal Revenue Code of 1954, amounting to \$444,966 in 1959 and \$364,452 in 1958) 4,266,227 3,424,204

Gross income \$6,243,284 \$5,463,812
Interest and other income deductions 1,353,192 1,076,201

Equity of assoc. in net inc. of subsidiaries \$4,890,092 \$4,387,611

Association:

Interest and divids. from Algonquin Gas Transmission Co. 295,238 386,449

Other income (including interest from subs. of \$146,431 in 1959 and \$32,080 in 1958) 294,953 216,652

Expenses and taxes \$154,809 \$202,006

Interest and other deductions \$1,049,631 \$1,049,393

Consolidated net income \$4,276,483 \$3,739,314

Preferred dividends 20,376 45,565

Balance available for common shares \$4,256,107 \$3,693,749

*Deficit.—V. 190, p. 362.

New York, Chicago and St. Louis RR.—Earnings Up—

F. S. Hales, President, has announced that with an increase of 10% in gross revenues in the first nine months of 1959, earnings per share increased 45%. Nine months revenues were \$112,303,962, and net income was \$8,831,481, or \$2.12 per share.

In the first nine months of 1958 revenues totaled \$102,257,305, and net income was \$6,012,756, or \$1.46 per share.

Gross revenues for September, 1959 amounted to \$10,830,401, and net income was \$840,274, or 20 cents per share of which 7 cents per share is attributable to a deduction in income taxes representing a

portion of permissible double deductions for Ohio property taxes in 1959. Gross revenues for September, 1958 were \$12,377,660 and net income was \$1,341,819, or 32 cents per share.—V. 190, p. 1423.

New York State Electric & Gas Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on Oct. 21 covering a proposed sale of 467,247 shares of common stock, no par value. The company plans to offer the holders of its outstanding common stock of record Nov. 20, 1959, rights to subscribe for the shares at the rate of one new share for each 15 shares then held.

A group headed by First Boston Corporation will underwrite the offer which is to expire Dec. 7, 1959.

PROCEEDS—Net proceeds from the sale of the new common stock will be used to discharge \$8,480,000 of short-term obligations incurred for construction, and the balance will be used for construction expenditures, which are expected to total \$25,800,000 in 1959 and \$27,500,000 in 1960.

BUSINESS—The company is engaged principally in the business of generating, purchasing, transmitting, distributing and selling electricity and gas within areas in the central, eastern and western parts of the State of New York. The territory served comprises an area of approximately 17,000 square miles with a population of about 1,500,000.

REVENUES—For the 12 months ended Sept. 30, 1959, total operating revenues of the company amounted to \$103,491,565 and net income to \$15,173,685, compared with total operating revenues of \$97,689,684 and net income of \$14,589,298 for the calendar year 1958.

CAPITALIZATION—Giving effect to the proposed split of the common stock on a 2 1/10-shares-for-one-share basis and the subsequent sale of the new common stock, capitalization of the company as of Sept. 30, 1959, was: \$174,393,000 in debt; 380,375 shares of preferred stock, par \$100; and 7,475,944 shares of common stock, no par value.—V. 190, p. 1563.

Northern Natural Gas Co.—Transfer Agent and Registrar Appointed—

The Chase Manhattan Bank has been appointed transfer agent of the company's 5.60% cumulative preferred stock (par \$100).

The First National City Bank of New York has been appointed registrar for 200,000 shares of the company's 5.60% cumulative preferred stock (par \$100).—V. 190, p. 1631.

Ohio Edison Co. (& Subs.)—Earnings—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the twelve months ended Sept. 30, 1959, was \$27,286,282 as compared with \$25,532,443 for the twelve months ended Sept. 30, 1958.

After preferred stock dividends, the consolidated net income for the past twelve months on the 6,386,749 shares of common stock of Ohio Edison Co., presently outstanding amounted to \$3.84 per share.—V. 190, p. 1527.

Oklahoma Gas & Electric Co.—Earnings—

Period End, Sept. 30—	*1959—Month—1958	*1959—12 Mos.—1958
Operating revenues	\$5,796,351	\$5,531,495
Operating expenses	4,161,567	3,967,661
Net operating revenues	1,634,784	1,563,834
Other income	8,333	24,619

	1959—Month—1958	1959—12 Mos.—1958
Gross income	\$1,634,784	\$1,572,167
Income deductions	349,049	280,660
Net income	\$1,285,735	\$1,291,507
Preferred stk. dividends	429,150	429,150
Balance	\$856,585	\$862,357

	1959—Month—1958	1959—12 Mos.—1958
No. of com. shares outstanding at end of period	6,566,524	6,566,524
Earnings per share com.	\$1.49	\$1.43

*Subject to audit. †Adjusted for 2 for 1 stock split November, 1958.—V. 188, p. 1273.

Oklahoma Morris Plan Co.—Acquired—

See General Contract Finance Corp., above.

Old Discount Development Co., Tucson, Ariz. — Files With Securities and Exchange Commission—

The company on Oct. 13 filed a letter of notification with the SEC covering 65,000 shares of common stock (par \$1) and \$75,000 of 6% subordinated debentures to be priced as follows: for \$7,500 shares, \$1 per share; for 7,500 shares, \$2 per share; for the debentures, \$90 per debenture. No underwriting is involved.

The proceeds are to be used for working capital.

One William Street Fund, Inc.—Assets Increase—

As of—	Sept. 30, '59	June 30, '59	Sept. 30, '58
Total net assets	277,820,649	289,642,000	252,013,907
Net asset value per share	\$13.18	\$13.73	\$12.02

—V. 190, p. 1423.

Pacific Far East Line, Inc.—Trustee Appointed—

The Irving Trust Co. has been appointed Trustee of the company's \$12,000,000 5% United States Government Insured Merchant Marine Bonds due Dec. 1, 1981.—V. 190, p. 1527.

Pacific Mills—Stock Delisting Proposed—

The SEC has issued an order under the Securities Exchange Act of 1934 giving interested persons until Oct. 28, 1959, to request a hearing upon an application of the New York Stock Exchange to strike from listing and registration the capital stock of this firm.

According to the application, as of Aug. 11, 1959, upon expiration of a purchase offer made by Burlington Industries, Inc., only 71,679 shares of Pacific Mills stock remained publicly held (by 130 holders of round lots and 372 holders of odd lots).—V. 188, p. 1928.

Pacific Uranium Mines Co.—Registers With SEC—

This company, located at 739 North Highland Avenue, Los Angeles, filed a registration statement with the SEC on Oct. 20, 1959 covering \$3,000,000 of 6% secured notes, 675,000 stock purchase warrants, and 675,000 shares of common stock. Of these securities, \$1,600,000 of the notes and 360,000 warrants are to be offered to holders of \$1,600,000 of outstanding notes of the company in exchange for consideration of the surrender of the outstanding notes. The remaining \$1,400,000 of new notes and 315,000 warrants are to be offered to American Securities Corp., acting on behalf of clients, for an aggregate consideration of \$1,344,000 cash for the notes and \$56,000 cash for the warrants.

According to the prospectus, the company in 1957 issued for cash \$1,600,000 of long-term debt securities, consisting of \$800,000 of 6% collateral sinking fund notes due 1962, which are now in technical default (but under terms of an agreement no holder may call due any of the outstanding notes). In order to refinance the outstanding notes, obtain funds to subscribe to securities of its affiliate Ambrosia Lake Uranium Corp. and meet additional working capital requirements of Pacific Uranium, the latter on Aug. 21, 1959 entered into an agreement with American Securities, acting on behalf of clients and the holders of the outstanding notes, which provides for the issuance by Pacific Uranium to American of the \$1,400,000 of 6% secured notes, due 1963, to be purchased by American at 96% of their principal amount; the exchange of all outstanding notes for 6% secured notes in the same principal amount; and the creation and issuance, to American and to the holders of outstanding notes, of stock purchase warrants evidencing the right to purchase 675,000 common shares at \$4.50 per share. Simultaneously with the signing of the note agreement, Pacific Uranium entered into an agreement to borrow \$700,000 from the Empire Trust Co., of New York, due Jan. 4, 1960, and to be repaid with part of the cash receivable from the sale of the secured notes and warrants.

Ambrosia was organized in 1957 and is owned 25% each by Pacific Uranium, Kerr-McGee Oil Industries, Inc., Anderson Development Corp., and the Branson heirs (owners of the mineral rights of the Ambrosia

properties); and it has an 80% working interest under mining leases upon 4 3/4 Sections of uranium properties within the Ambrosia Lake area of McKinley County, N. M. In order to develop and mine these uranium rights, Pacific Uranium, Kerr-McGee and Anderson have agreed to supply financing for Ambrosia, pursuant to which each has advanced to Ambrosia \$870,000 evidenced by mortgage bonds secured by a lien upon the leases.—V. 189, p. 1678.

Pan American Sulphur Co.—Earnings—

Net earnings of this company during the third quarter of 1959 amounted to \$823,284. Earnings during the first nine months of 1959 were \$2,914,751. Harry C. Webb, PASCO President, announced in a report to company stockholders.

Earnings for the first nine months of 1959 amounted to \$1.26 per share, based on 2,307,311 shares outstanding Sept. 30, 1959, as compared to \$1.23 per share earned during the first nine months of 1958, based on 2,119,112 shares outstanding at that time, the report said.

The increase in the number of shares outstanding resulted from the issuance of approximately 143,000 shares on April 1, 1959, upon conversion of the majority of the company's debentures, and 42,436 shares in payment of a 2% stock dividend on March 31, 1959.

PASCO sulphur production during the nine months' period amounted to 661,000 long tons, as compared with 663,000 tons during the same period of 1958. Total company production to date approximates 3,241,000 gross tons, Mr. Webb indicated.—V. 190, p. 1527.

Peerless Mortgage Co., Aurora, Colo.—Files With SEC

The company on Oct. 12 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 20 cents) to be offered at 25 cents per share, without underwriting.

The proceeds are to be used for working capital and investment purposes.

Penn-Dixie Cement Corp.—Earnings—

Period End, Sept. 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Sales, less cash discounts & allowances	\$19,017,631	\$16,400,598
Profit before Federal income taxes	5,836,264	5,080,800
Provision for Federal income taxes	1,868,000	1,680,000
Net profit for the period	\$3,968,264	\$3,400,800
Net profit per share	\$1.42	\$1.22
Cash dividends	975,867	836,458
Dividends per share	\$0.35	\$0.30

*The provision for Federal income taxes reflects percentage depletion computed on the favorable basis permitted by recent court decisions.

Pennsylvania Power & Light Co.—Earnings—

12 Months Ended Aug. 31—

	1959	1958
Operating revenues	\$135,904,360	\$129,793,603
Operating expenses	104,707,728	99,866,091
Net operating revenues	31,196,632	29,927,512
Other income—net	519,804	444,271
Gross income	31,716,436	30,371,783
Income deductions	7,297,129	8,100,893
Net income	24,419,307	22,270,890
Preferred dividend requirements	3,822,225	3,822,225
Balance for common stock	20,597,082	18,448,665

*Earnings per share of common stock outstanding at end of period—

*Common shares outstanding at end of period—

*1958 adjusted for 2-for-1 stock split effective May 1959.—V. 190, p. 1073.

Permian Oil Co.—Registers With SEC—

This company, located at 611 W. Texas St., Midland, Texas, filed a registration statement with the SEC on Oct. 14, 1959, covering \$800,000 of 6% subordinated debentures, due 1969, and 80,000 shares of common stock. The company proposes to offer these securities for public sale in units of \$8,000 principal amount of debentures and 800 common shares. The offering is to be made by Lehman Brothers; and the offering price and underwriting terms are to be supplied by amendment. Lehman Brothers will acquire an additional 20,000 common shares for its own account or for the accounts of members of its firm.

The company is primarily engaged, directly and through subsidiaries, in the purchase, transportation and sale of crude oil. It now has outstanding 300,000 common shares and \$798,860 of bank notes. Net proceeds of the sale of the additional securities will be used to provide additional working capital.

Of the outstanding stock, 199,063 shares (66.4%) are owned by officers and directors as a group. Walter R. Davis, President, holds the largest block, 95,874 shares.

Piedmont Natural Gas Co., Inc.—Registers With SEC—

This company on Oct. 22 filed with the Securities and Exchange Commission a registration statement covering the proposed issuance of 36,237 shares of convertible series cumulative preferred stock to be offered for subscription by common stockholders on a one-for-thirty-five rights basis. It is expected that common shareholders of record on Nov. 20, 1959 will be mailed subscription warrants evidencing rights to subscribe for the new series of preferred stock. The subscription price, dividend rate and conversion privileges will be fixed by the company's board of directors prior to the offering. It is anticipated that the rights period will extend from Nov. 20, 1959 to Dec. 7, 1959. Application will be filed with the North Carolina Public Utilities Commission for approval of the financing.

White, Weld & Co. Inc. is heading a group which will underwrite the offering.

Proceeds to be received from sale of the convertible preferred stock will be applied to the repayment of short term bank borrowings incurred in connection with the company's expansion program. Piedmont estimates that capital outlays for additions and improvements to its facilities will aggregate \$13,500,000 during 1959 and 1960. Of this amount, approximately \$6,500,000 has been expended to date in 1959.

Organized in 1950, the company is engaged in the distribution of natural gas in the Piedmont area of North and South Carolina, serving 23 communities including Charlotte, Greenboro, Winston-Salem, Greenville, High Point and Spartanburg.

Upon completion of the new financing, the outstanding capitalization of the company will consist of \$14,183,000 in first mortgage debt; \$5,500,000 in short-term debt; 24,000 shares of \$5.50 series cumulative preferred stock; 36,237 shares of convertible series cumulative preferred stock and 1,268,322 shares of common stock.—V. 190, p. 1527.

Portland General Electric Co.—Earnings—

Period Ended Sept. 30—	1959—9 Mos.—1958
Operating Revenues	\$29,927,078
Net income	4,650,258
Shares of common stock outstanding	3,600,000
Earnings per share	\$1.29
KWH sold (in thousands)	2,954,247

NOTE: For comparative purposes, net income and earnings per share for the nine months ended Sept. 30, 1958, have been restated to reflect the accounting treatment adopted in November, 1958, retroactively effective to Jan. 1, 1958, of tax benefits arising from use of liberalized depreciation allowed under provisions of the Internal Revenue Code of 1954.—V. 190, p. 1183.

Principal Certificate Series, Inc.—Registers With SEC

This corporation, located at 460 Park Avenue, New York, filed a registration statement with the SEC on Oct. 16, 1959, covering \$20,000,000 principal amount of its face-amount certificates (of five different series).

The company was organized under Delaware law on May 1, 1959,

and has registered as a face-amount certificate company under the Investment Company Act of 1940. It has entered into a distribution agreement with Principal Investors Corp., all of whose securities are owned by the present owners of the company's capital stock. The prospectus lists Donald M. Cormie of Edmonton, Alberta, Canada, as President and owner of 670 shares (67% of the outstanding stock. Investment policies will be determined by the management.

Professional Acceptance Corp. — Common Stock Offered — This corporation on Oct. 14 publicly offered 300,000 shares of common stock at par (\$1 per share) without underwriting.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—The company was organized under the laws of the State of Colorado on April 7, 1959. The principal office and address of the company at the present time is 1489 South Broadway, Denver, Colo.

The company proposes to actively engage in the business of purchasing notes receivable. Although the company may in the future enter into all phases of the loan and finance business, at the present time the company proposes to engage exclusively in the business of financing dental, medical, and hospital obligations and notes for patients. Because the company will be engaged in this type of financing operation, the company does not require a license from the Bank Commissioner of the State of Colorado under the present laws of the State of Colorado.

The company has executed an escrow agreement with The First National Bank of Denver, Denver, Colo., wherein 85% of all moneys received from this offering will be deposited until such deposits aggregate \$50,000. At that time the moneys will be released from the escrow account and the company proposes to then engage in business. In the event the company has not deposited \$50,000 in its escrow account within 12 months from and after the commencement of this public offering, 85% of the moneys will be returned to the investors, on a pro rata basis. In the event funds are returnable to the investor and the company does not pay the escrow agent for such services, the escrow agent has the authority to deduct the sum of \$2 per each check written prior to distribution to the investor of the moneys in escrow. The board of directors is of the opinion that the escrow arrangements will give some assurance to the investor that the company will have sufficient capital to commence business. There is, however, no assurance that any or all of the securities herein offered will be sold and the price of the securities has been arbitrarily determined by the company. There is at the present time no established market for the company's stock.

CAPITALIZATION—The total authorized capitalization of the company is composed of 1,000,000 shares of common stock with a par value of \$1 per share. All shares of stock are equal to each other with respect to voting rights, liquidation rights, dividend rights, and every holder of one share of stock will be entitled to vote at all stockholders meetings. All stock when issued will be fully paid and nonassessable. Cumulative voting in the election of the board of directors is not permitted. There are no pre-emptive rights to purchase additional stock by virtue of the fact that a person is a stockholder of the company.

As of the present time there are 58,000 shares of the company's common stock issued and outstanding.

All of the shares issued have been escrowed with The First National Bank of Denver, Denver, Colo., and will not be reoffered or sold for a period of one year from and after the commencement of the offering, and such securities may then only be reoffered for sale to the public after compliance with the applicable provisions of the Securities Act of 1933, as amended.

There are no options or warrants authorized or issued as of this time, and none are contemplated.—V. 190, p. 1566.

Providence Gas Co.—Earnings—

Period Ended July 31—	1959—12 Mos.—1958
Operating income	\$11,027,410
Operating expenses	9,850,095
Net operating income—operating income less operating expenses	\$1,177,315
Other income—from appliance sales and miscel.	51,708
Gross income	\$1,229,023
Deductions from gross income	543,259
Net income—gross income less deductions	\$685,764
Net income per share of stock	\$0.638
Volume gas sales in M.C.F.	6,484,021

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

NOTE: This information, prepared in the ordinary course of business, is subject to audit.—V. 190, p. 362.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries (quar.)	5c	11-25	11-10
Aerograph Corp. (quar.)	10c	12-1	11-13
Alabama Gas Corp., common (quar.)	40c	12-1	11-16
\$5.50 preferred A (quar.)	\$1.37½	1-4	12-17
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-11
4.60% preferred (quar.)	\$1.15	1-2	12-11
Allentown Portland Cement, class A (quar.)	35c	11-16	10-30
Allied Products (No action taken on com. payment at this time)			
Alpha Portland Cement Co. (quar.)	37½c	12-10	11-13
Extra	25c	12-10	11-13
Stock dividend	2½c	12-10	11-13
Alisco, Inc. (quar.)	15c	11-12	10-30
Aluminum, Ltd. (quar.)	\$12½c	12-5	11-15
Aluminum Co. of Canada, Ltd.—			
4½% first preferred (quar.)	125c	12-1	11-6
4½% second preferred (quar.)	156c	11-30	11-6
American Airlines, common (quar.)	25c	12-1	11-13
3½% preferred (quar.)	87½c	12-1	11-13
American Mono Rail, common	5c	10-31	10-23
\$1.20 preferred (quar.)	30c	10-31	10-23
American Potash & Chemical Corp.—			
Common (quar.)	30c	12-15	12-1
\$4 preferred (quar.)	\$1	12-15	12-1
\$5 special preferred (quar.)	\$1.25	12-15	12-1
American-South African Investment Co., Ltd.—			
From ordinary income, subject to 7½% withholding South Africa dividend tax	20c	12-28	12-11
Arizona Public Service, common (quar.)	30c	12-1	10-30
\$2.50 preferred (quar.)	62½c	12-1	10-30
\$2.40 preferred A (quar.)	60c	12-1	10-30
\$2.36 preferred (quar.)	59c	12-1	10-30
\$1.10 preferred (quar.)	27½c	12-1	10-30
Arnold Altex Aluminum Co.—			
Common payment omitted at this time.			
35c convertible preferred (quar.)	8½c	11-16	10-31
Arrowhead & Puritas Waters (increased)	23½c	11-13	10-31
Artesian Water, common (quar.)	40c	12-1	10-30
Class A (quar.)	40c	12-1	10-30
Stock dividend on com. and class A	5½c	12-1	10-30
Associated Telephone & Telegraph Co., com.	\$4	12-15	11-16
\$4 participating class A (quar.)	\$1	1-1	12-1
Atlas Brass Foundry (quar.)	4½c	11-13	11-6
Atomic Development Mutual Fund	3c	11-30	10-19
Ayshire Collieries (quar.)	25c	12-18	12-4
Balley Selburn Oil & Gas, Ltd.—			
5½% preferred (quar.)	\$11½c	12-1	11-16
5½% preferred (quar.)	\$13½c	12-1	11-16
Baker Properties, Inc. (Minn.), \$5 preferred	\$5	11-30	10-31
Baltimore Paint & Chemical (quar.)	5c	11-27	11-6
Stock dividend	3½c	11-27	11-6
Barry Controls, Inc., class A	15c	12-4	11-20
Class B	15c	12-4	11-20
Bayless (A. J.) Markets (quar.)	15c	11-10	10-30
Beck (A. S.) Shoe Corp., common	15c	11-16	11-5
4½% preferred (quar.)	\$1.18½	12-1	11-16
Belding Heminway Co. (quar.)	17½c	12-15	12-1
Billups Eastern Petroleum Co.	6½c	11-15	10-31
This payment was paid for a two months' period in order to get the quarterly rate back in line with the fiscal year.			
Blackstone Valley Gas & Electric—			
4½% preferred (quar.)	\$1.06¼	1-2	12-15
5.60% preferred (quar.)	\$1.40	1-2	12-15
Bobble Brooks, Inc.	17½c	11-15	10-31
Boston Fund (quarterly from investment income)	13c	11-27	10-30
Broadway-Hale Stores (quar.)	25c	11-16	11-2
Brown & Sharpe Manufacturing Co. (quar.)	30c	12-1	11-13
Buckeye Steel Castings Co.	30c	11-1	10-23
Burry Biscuit Corp.—			
\$1.25 conv. preferred (quar.)	32c	11-16	11-2
Bush Terminal Co.	10c	12-7	11-6
California Electric Power (quar.)	20c	12-1	11-5
California Water Service, com. (quar.)	30c	11-15	10-30
4.40% preferred (quar.)	27½c	11-15	10-30
5.05% preferred (quar.)	31½c	11-15	10-30
5.20% preferred (quar.)	2½c	11-15	10-30
5.28% preferred (quar.)	33c	11-15	10-30
5.30% preferred (quar.)	33½c	11-15	10-30
5.36% preferred (quar.)	33½c	11-15	10-30
5.50% preferred (quar.)	34½c	11-15	10-30
Canada Cement Co., Ltd., common (quar.)	\$32½c	12-21	11-20
\$1.30 preference (quar.)			
Canadian Fund, Inc. (1959 year-end of 15c from net investment income plus a capital gains distribution of 50c payable in cash or stock)	65c	12-1	11-13
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-16	10-30
4½% preferred (quar.)	\$1.06	11-16	10-30
Carrier Corp., common (quar.)	40c	12-1	11-13
4½% preferred (quar.)	56½c	11-30	11-13
4.80% preferred (quar.)	60c	11-30	11-13
Castle-Tretheway Mines, Ltd. (annual)	15c	12-30	11-30
Central Louisiana Electric, com. (quar.)	45c	11-14	10-31
4.50% preferred (quar.)	\$1.12½	12-1	11-14
Central Vermont Public Service (quar.)	27c	11-16	10-30
Century Properties (stock dividend)	5½c	11-16	11-5
Century Food Markets Co., 5% pfd. (quar.)	62½c	11-1	10-22
Cessna Aircraft Co.	50c	11-17	11-2
Shareholders will vote on Jan. 26 on a proposed three-for-one stock split			
Chain Belt Co. (quar.)	40c	11-25	11-7
Chambersburg Engineering (quar.)	12½c	11-10	10-30
Channing Corp. (quar.)	7½c	11-20	10-30
Chase Fund of Boston (from invest. inc.)	10c	11-30	10-30
Chemway Corp. (s-a)	12½c	12-15	12-1
Chicago Yellow Cab (quar.)	12½c	12-1	11-20
Chrysler Corp. (quar.)	25c	12-14	11-19
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	12-1	11-10
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	\$20c	11-13	10-30
Collier Insulated Wire Co.	50c	11-2	10-21
Colorado Central Power, com. (monthly)	6½c	12-1	11-16
Common (monthly)	6½c	1-2	12-18
Common (monthly)	6½c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Columbian Carbon Co. (quar.)	60c	12-10	11-16
Commercial Credit Co. (quar.)	70c	12-31	12-1
Commonwealth Natural Gas Corp. (quar.)	25c	11-3	10-26
Commonwealth Telephone Co. (quar.)	22½c	11-15	10-31
Compo Shoe Machinery, 5% pfd. (quar.)	31½c	12-30	12-18
Consolidated Dennison Mines, Ltd. (initial)	\$31	10-28	10-14
Consolidated Electronics Industries (initial)	25c	1-1	11-30
Container Corp. of America, com. (quar.)	25c	11-25	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental American Life Insurance (Wilmington, Del.) (quar.)	40c	10-30	10-19
Continental Can Co., common (quar.)	45c	12-15	11-20
\$3.75 preferred (quar.)	93½c	1-1	12-15
Cooper Bessemer Corp. (quar.)	40c	12-4	11-20
Cosmos Imperial Mills Ltd. (quar.)	\$17½c	11-13	10-30
Crow's Nest Pass Coal Co. (s-a)	30c	12-2	11-9
Cuban Telephone, 6% pfd. (quar.)	\$1.50	10-21	9-30

Name of Company	Per Share	When Payable	Holders of Rec.
Dana Corp.—			
New common (initial)	50c	12-15	12-4
3½% preferred A (quar.)	93½c	1-15	1-5
Davidson Bros., Inc.	7½c	12-9	11-10
DeJure Amco Corp., class A (quar.)	12½c	12-1	11-12
Class B	\$0.00625	12-1	11-12
Delaware Income Fund, Inc. (12c from net investment income plus 47c from realized security profits payable in cash or stock)	59c	11-16	11-3
Delta Air Lines, Inc.	30c	12-1	11-13
Disney (Walt) Productions (quar.)	10c	1-1	12-3
Stock dividend	3½c	1-1	12-3
Diversified Investment Fund, Inc.—			
(From net investment income)	6c	11-25	10-30
Dobbs Houses (quar.)	25c	12-1	11-16
Dominion Stores, Ltd. (quar.)	31½c	12-15	11-16
Dorsey Corp., 6% pfd. A (quar.)	75c	12-1	11-16
Douglas Aircraft—			
No action taken on dividend payment at this time			
Dover Industries, Ltd. (increased-quar.)	15c	12-1	11-13
Dun & Bradstreet, Inc. (quar.)	40c	12-10	11-20
Durion Co., Inc. (quar.)	25c	12-10	11-20
Duro-Test Corp., common	40c	1-15	11-20
Stock dividend	3½c	1-15	11-20
5% conv. pfd. series 1956 (quar.)	31½c	12-15	11-27
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	\$1.50	12-1	11-10
Eastern Finance Corp. (quar.)	10c	11-1	10-30
Eastern Racing Assn. common (quar.)	7½c	1-1	12-15
Common (quar.)	7½c	4-1	3-15
\$1 preferred (quar.)	25c	4-1	3-15
\$1 preferred (quar.)	55c	11-16	11-3
Eastern Utilities Association (quar.)	45c	11-25	11-10
Eaton Manufacturing Co., new com. (initial)	60c	12-18	12-3
Electric Auto-Lite Co. (quar.)	50c	12-18	12-3
Year-end	25c	12-1	11-12
Electrographic Corp. (quar.)	3½c	12-15	11-12
Emerson Radio & Phonograph (stock divid.)	43½c	12-1	11-10
Equitable Gas Co., com. (quar.)	\$1.09	12-1	11-10
4.36% preferred (quar.)	20c	11-27	11-13
Erlanger Mills Corp., common (quar.)	\$1.12½	11-27	11-13
4½% preferred (quar.)			
Federal Compress & Warehouse Co. (quar.)	30c	12-1	11-3
Federal-Mogul-Bower Bearing—			
New common (initial)	35c	12-10	11-25
Firestone Tire & Rubber Co.—			
4½% preferred (quar.)	\$1.12½	12-1	11-13
First Bank Stock Corp. (increased quar.)	45c	12-7	11-13
Extra	12½c	12-7	11-13
First National Bank (Jersey City)—			
Increased quarter	80c	12-31	12-18
Fisher & Burpe, class A (s-a)	40c	11-2	10-22
Florida Growth Fund—			
Quarterly of 5c from net investment inc. plus 20c from realized security profits	25c	11-20	10-30
Florida Power Corp., 4% preferred (quar.)	\$1	11-15	10-30
4.40% preferred (quar.)	\$1.10	11-15	10-30
4.75% preferred (quar.)	\$1.10½	11-15	10-30
4.60% preferred (quar.)	\$1.15	11-15	10-30
Foot Mineral (quar.)	20c	12-17	12-7
4 & 6 East 62nd St. Realty Corp. pfd. (s-a)	\$1.50	11-1	10-28
Freiman (A. J.), Ltd., 4½% pfd. (quar.)	\$1.12½	10-23	10-21
Gale & Co., 6% preferred (quar.)	\$1.50	11-1	10-20
\$1.50 preferred A (quar.)	37½c	11-1	10-20
Gar Wood Industries Inc.—			
4½% preferred (quar.)	56½c	11-16	11-2
Gas Service Co. (quar.)	38c	12-10	11-16
General American Oil of Texas—			
Stock dividend	5½c	11-13	10-30
Quarterly	10c	1-2	12-15
General Bakeries, Ltd. (quar.)	17½c	10-30	10-9
General Finance Corp. (quar.)	30c	12-15	12-1
General Outdoor Advertising (increased)	65c	12-10	11-20
Stock dividend	100%	12-10	11-20
General Steel Castings (quar.)	40c	12-31	12-18
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	11-1	10-15
General Tin Investment Ltd. (interim)	8½c		
Equal to approximately \$12.88 a share after British income taxes			
Gemisco, Inc. (quar.)	7½c	11-15	10-30
Stock dividend	4½c	11-15	10-30
Glen Gery Shale Brick (quar.)	10c	12-11	11-20
Extra	10c	11-20	11-10
Good Humor (annual)	35c	12-1	11-6
Gossard (H. W.) Co. (quar.)	10c	12-1	11-6
Extra	40c	12-10	11-13
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-13
Extra	\$40c	1-15	12-31
Great Lakes Paper Co. Ltd. (quar.)	75c	12-1	11-9
Great Northern Ry. (quar.)	12½c	11-16	10-31
Great West Coal Co., Ltd., class A (quar.)			
Class B payment omitted at this time			
Green (A. F.) Fire Brick Co. (quar.)	25c	11-18	11-3
Gross Telecasting, common (quar.)	40c	11-10	10-26
Class E (quar.)	7½c	11-10	10-26
Group Securities, Inc.—			
Securities profits expected to be declared on certain funds prior to its Nov. 30 year-end payments			
The Common Stock Fund	60c		
The Capital Growth Fund	\$1		
The Fully Administered Fund	85c		
Automobile Shares	75c		
Aviation-Electronics-Electrical	\$1.50		
Equipment Shares	15c		
Building Shares	90c		
Chemical Shares	90c		
Food Shares	\$1.20		
Industrial Machinery Shares	65c		
Merchandise Shares	40c		
Railroad Equipment Shares	40c		
Utilities Shares	75c		
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15
Hajoca Corp. (quar.)	25c	12-1	11-13
Hamilton Cotton Co., Ltd., common (quar.)	\$22½c	12-1	11-10
5% preferred (quar.)	\$1.25	2-15	2-5
Hamilton Watch Co., common (quar.)	20c	12-15	11-24
4% conv. preferred (quar.)	\$1	12-15	11-24
Helmerich & Payne (year-end)	5c	12-1	11-16
Formerly White Eagle Oil Co.			
Holophane Co., Inc. (quar.)	50c	12-15	11-30
Hooker Chemical Corp., common (quar.)	25c	11-27	11-2
\$4.25 preferred (quar.)	\$1.06¼	12-29	12-2
Hormel (George A.) & Co., common (quar.)	62½c	11-16	10-31
6% preferred (quar.)	\$1.50	11-16	10-31
Howard Industries	10c	12-15	12-4
Hugoton Production Co. (increased-quar.)	75c	12-15	11-30
Extra	20c	12-15	11-30
Husky Oil (stock dividend)	2½c	12-1	11-6
Illinois Central RR. (quar.)	50c	12-15	11-4
Inglewood Gasoline Co. (quar.)	3c	11-5	10-24
International Holdings Corp.	25c	11-16	10-30
International Investors, Inc.	18c	12-1	10-30
International Paints (Canada), Ltd.—			
6% preferred (s-a)	\$60c	1-15	12-14
Interprovincial Pipe Line Co. Ltd.—			
Increased	\$55c	12-1	11-6
Extra	\$25c	12-1	11-6
Kansas City Power & Light, com. (quar.)	55c	12-19	11-30
3.80% preferred (quar.)	95c	3-1	2-11
4.00% preferred (quar.)	\$1	3-1	2-11
4.20% preferred (quar.)	\$1.05	3-1	2-11
4.35% preferred (quar.)	\$1.08½	3-1	2-11
4.50% preferred (quar.)	\$1.12½	3-1	2-11

Name of Company	Per Share	When Payable	Holders of Rec.
Kelly Douglas Co., Ltd.—			
25c partic. class A pfd. (quar.)	\$6½c	11-30	11-6
Kentucky Utilities, com. (increased-quar.)	40c	12-15	11-25
4¾% preferred (quar.)	\$1.18¾	12-1	11-16
Ketchum & Co. (quar.)	15c	11-27	11-12
Keystone Custodian Funds—			
Keystone Income Fund series "K-1" (from net investment income)	12c	11-15	10-31
Keystone Income Common Stock Fund series "S-2" (semi-annual of 21c from net investment income plus a special distribution of \$1.10 from net realized profits)	\$1.31	11-15	10-31
Keystone Steel & Wire (quar.)	50c	12-10	11-10
Kings County Trust (Brooklyn, N. Y.)—			
Quarterly	\$1	11-2	10-22
Knickerbocker Fund (18c from capital gains and 1½c from income)	20c	11-20	10-31
Lake of the Woods Milling, Ltd.—			
7% preferred (quar.)	\$1.75	12-1	11-2
Lee (H. D.) Co.—			
Company approved an increase in the authorized shares. The action paves the way for a stock split, expected to be voted by directors Nov. 2. The directors intend to split the share four-for-one and also establish a new dividend rate			
Lexington Trust Fund—			
10c from investment income plus a distribution of 57c from realized gain	67c	11-16	10-30
Libbey-Owens-Ford Glass (Increased)	60c	12-10	11-25
Year-end	50c	12-10	11-25
Liggett & Myers Tobacco (quar.)	\$1.35	12-1	11-13
Lilly (Eli & Co. (quar.)	50c	12-10	11-25
Lincoln Printing, \$3.50 preferred (quar.)	87½c	11-2	10-23
Lone Star Gas Co., common	45c	12-7	11-20
4.84% preferred (quar.)	\$1.21	12-15	11-20
Long Mile Rubber (initial)	10c	12-30	12-15
Stock dividend	2½	12-30	12-15
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	1-15	12-15
Lynch Carrier System (quar.)	10c	11-13	10-16
Mack Trucks (quar.)	45c	12-15	11-16
Stock dividend	5½	12-15	11-16
Macleod's, Ltd.—			
6% participating preferred A (quar.)	\$30c	11-14	10-31
Mahon (R. C.) Co. (quar.)	30c	12-10	11-27
Marine Corp. (increased quar.)	50c	1-1	12-17
Massachusetts Bonding & Insurance (quar.)	40c	11-13	10-30
McCord Corp., common (quar.)	55c	11-30	11-16
\$2.50 preferred (quar.)	62½c	12-30	12-15
McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	12-1	11-2
Extra	\$31	1-4	11-2
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	1-1	12-2
3.85% preferred (quar.)	96½c	1-1	12-2
3.90% preferred (quar.)	97½c	1-1	12-2
4.35% preferred (quar.)	\$1.08¾	1-1	12-2
4.45% preferred (quar.)	\$1.11¼	1-1	12-2
Michigan Seamless Tube (quar.)	25c	11-17	11-2
Extra	25c	11-17	11-2
Mickelberrys Food Products (quar.)	20c	12-14	11-20
Extra	20c	12-14	11-20
Midwest Packaging Materials Co.—			
Common (quar.)	5c	11-1	10-23
5% preferred (quar.)	12½c	11-1	10-23
Minneapolis & St. Louis Ry. Co. (quar.)	35c	11-27	11-12
Misslon Corp.	\$1.25	11-24	10-30
Missouri Kansas Pipe Line Co., common	90c	12-16	11-30
Class B	4½c	12-16	11-30
Missouri Portland Cement—			
New common (initial quar.)	40c	11-13	10-30
Morgan Engineering Co. common	30c	12-10	11-19
\$2.50 prior preferred (quar.)	62½c	1-1	12-11
Morrison-Knudsen Co. (quar.)	40c	12-1	11-4
Motor Wheel Corp. (quar.)	15c	12-10	11-13
Mutual Investment Fund, Inc.—			
Quarterly distribution of \$0.093 from net investment income plus a payment of \$0.197 from realized securities profits payable in cash or stock	29c	11-15	11-1
National Distillers & Chemical Corp.—			
Common (quar.)	30c	12-1	11-10
4¼% preferred (quar.)	\$1.06¼	12-15	11-16
National Drug & Chemical (Canada), Ltd.—			
Common (quar.)	\$20c	12-1	11-6
60c convertible preferred (quar.)	115c	12-1	11-6
National Starch & Chemical Corp. (quar.)	15c	11-25	11-10
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	11-1	10-19
Neiman-Marcus Co., common	17½c	1-15	12-28
4¼% preferred (quar.)	\$1.06¼	11-16	11-2
New York Air Brake (increased)	40c	12-1	11-13
North Shore Gas (Illinois) (quar.)	25c	12-1	11-6
Northeastern Water Co.—			
\$4 prior preferred (quar.)	\$1	12-1	11-16
Northern Oklahoma Gas (quar.)	25c	11-16	11-4
Northwest Bancorporation, common (quar.)	27½c	12-1	11-10
4.50% convertible preferred (quar.)	\$1.12½	12-1	11-10
Northwest Natural Gas, common (quar.)	18c	11-14	11-5
5.75% preferred (quar.)	\$1.43¾	11-14	11-5
Norwich Pharmacal (increased quar.)	40c	12-9	11-10
Stock dividend (subject to approval of stockholders Nov. 4)	100%		
Oak Mfr. Co. (quar.)	25c	12-15	12-1
Ocean Drilling & Exploration Co.—			
6% preferred (quar.)	75c	11-2	10-27
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-1	11-16
Ohio Leather Co. (quar.)	25c	10-31	10-19
Oklahoma Natural Gas, common (quar.)	31c	11-16	10-30
4¼% preferred A (quar.)	59½c	11-16	10-30
4.92% preferred (quar.)	61½c	11-16	10-30
Olin Mathieson Chemical Co. (quar.)	25c	12-10	11-16
One William Street Fund, Inc.	7c	11-13	10-23
Owens-Illinois Glass, common (quar.)	62½c	12-5	11-12
4% preferred (quar.)	\$1	1-1	12-9
Pacific Gas & Electric Co.—			
4.36% preferred (quar.)	27½c	11-14	10-30
4.50% preferred (quar.)	28½c	11-14	10-30
4.60% preferred (quar.)	30c	11-14	10-30
5% preferred (quar.)	31½c	11-14	10-30
5% preferred A (quar.)	31½c	11-14	10-30
5% nonredeemable preferred (quar.)	31½c	11-14	10-30
5½% preferred (quar.)	34½c	11-14	10-30
6% preferred (quar.)	37½c	11-14	10-30
Paddinton Corp., class A (initial)	25c	1-1	12-31
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	45c	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-15
Penn Fruit Co., common (quar.)	8½c	12-15	11-20
Stock dividend	2½	12-15	11-20
4.60% preferred (quar.)	57½c	12-1	11-20
4.68% convertible preferred (quar.)	58½c	12-1	11-20
Penn Fuel Gas, Inc., \$1.50 pfd. (quar.)	37½c	11-1	10-20
Penton Publishing Co. (quar.)	25c	12-1	11-13
Perfect Circle Corp. (quar.)	25c	12-1	10-30
Stock dividend	10½	12-15	10-30
Peterson, Howell & Heather—			
Class A (quar.)	35c	10-31	10-20
Class B (quar.)	10c	10-31	10-20
Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-17
\$4.80 preferred (quar.)	\$1.20	12-1	11-17
\$5 conv. preferred (quar.)	\$1.25	12-1	11-17
Pittsburgh Plate Glass (quar.)	15c	12-21	11-27
Stock dividend	2½	12-21	11-27

Name of Company	Per Share	When Payable	Holders of Rec.
Plymouth Oil Co. (quar.)	30c	12-21	11-6
Stock dividend	2%	12-21	11-6
Pogue (H. & S.) Company (quar.)	15c	11-15	10-30
Pope & Talbot, Inc., common (quar.)	25c	11-15	10-30
6% preferred (quar.)	71c	11-15	10-30
Price Bros., Ltd., 4% preferred (s-a)	\$2	1-1	11-25
Princeton Water Co. (quar.)	\$1	1-1	10-20
Producers Cotton Oil Co.	25c	10-31	10-15
Extra	10c	10-31	10-15
Public Service Co. of New Hampshire			
Common (quar.)	25c	11-14	10-30
3.35% preferred (quar.)	84c	11-14	10-30
4.50% preferred (quar.)	\$1.12 1/2	11-14	10-30
Futnam Growth Fund			
1959 year-end distribution of 8c from investment income and 70c from realized capital gains	78c	11-30	10-28
Quaker City Insurance (quar.)	15c	11-5	10-16
Quaker State Oil Refining Corp. (increased)	40c	12-15	11-30
Extra	15c	12-15	11-30
Radiation, Inc., class A (stock dividend)	3%	11-19	10-25
Rayonier, Inc. (quar.)	20c	11-14	10-30
Stock dividend	3%	11-28	10-30
Reinsurance Co. (N. Y.) (s-a)	25c	12-16	11-1
Roanoke Gas Co. (quar.)	22 1/2 c	11-1	10-26
Robinson Technical Products, Inc.	10c	11-16	10-30
Rolland Paper Co., Ltd., class A (quar.)	\$25c	12-1	11-16
Class B (quar.)	215c	12-1	11-16
4 1/4% preferred (quar.)	\$1.06 1/4	12-15	12-1
Royalties Management Corp.	5c	12-2	11-2
Extra	5c	12-2	11-2
Ryan Aeronautical Co. (quar.)	5c	12-4	11-13
Sabine Royalty Corp. (s-a)	\$1	12-15	12-1
S. Regis Paper Co., common (quar.)	35c	12-1	10-30
4.40% preferred (quar.)	\$1.10	1-1	12-4
Schlumberger, Ltd. (quar.)	15c	12-1	11-13
Scott Paper Co., common (increased)	55c	12-10	11-13
\$3.40 preferred (quar.)	85c	2-1	1-15
5% preferred (quar.)	\$1	2-1	1-15
Seabrook Farms Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	12-1
Sealright-Oswego Falls (quar.)	35c	11-20	10-30
Securities Acceptance Corp., common	10c	1-1	12-10
5% preferred (quar.)	31 1/4 c	1-1	12-10
Sheaffer (W. A.) Pen Co., class A (quar.)	15c	11-25	11-2
Class B (quar.)	15c	11-25	11-2
Shell Oil Co. (stock dividend) (2-for-1 split subject to stockholders' approval Dec. 31)			
Shervin-Williams Co., common (quar.)	\$1.25	11-13	10-30
4% preferred (quar.)	\$1	12-1	11-13
Stockholders will vote on Dec. 8 on a proposed two-for-one split			
Signode Steel Strapping, common (quar.)	25c	12-1	11-5
Stock dividend	3%	12-1	11-5
5% preferred (quar.)	62 1/2 c	12-1	11-5
Sinclair Oil Corp. (quar.)	75c	12-15	11-13
Skelly Oil Co. (quar.)	45c	12-4	10-30
Skid Corp. (quar.)	30c	12-16	12-1
Extra	35c	12-16	12-1
Stock dividend	25%	12-20	12-1
Smith Tool Co. (quar.)	12 1/4 c	11-16	11-2
Southern Company (quar.)	32 1/4 c	12-5	11-2
Southern Natural Gas (quar.)	50c	12-14	11-30
Southwestern Public Service Co.—			
Common (quar.)	39c	12-1	11-13
3.70% preferred (quar.)	\$2 1/4 c	2-1	1-20
3.00% preferred (quar.)	97 1/2 c	2-1	1-20
4.15% preferred (quar.)	\$1.03 3/4	2-1	1-20
4.45% preferred (quar.)	\$1.06 1/4	2-1	1-20
4.40% preferred (quar.)	\$1.10	2-1	1-20
4.60% preferred (quar.)	\$1.15	2-1	1-20
4.75% preferred (quar.)	\$1.18 3/4	2-1	1-20
4.30% preferred (quar.)	27 1/4 c	2-1	1-20
4.40% preferred (\$25 par) (quar.)	27 1/2 c	2-1	1-20
Southwestern States Telephone Co.—			
Common (quar.)	30c	12-1	10-30
\$1.32 preferred (quar.)	33c	12-1	10-30
\$1.44 preferred (quar.)	36c	12-1	10-30
Spector Freight System Inc., class A (quar.)	17c	12-15	10-31
Class B (quar.)	5 1/2 c	12-15	10-31
Spur Oil Co. (quar.)	15c	11-1	10-14
Stamford Water Co. (quar.)	45c	11-16	11-2
Standard Brands, Inc.—			
New common (initial quar.)	37 1/2 c	12-15	11-16
\$3.50 preferred (quar.)	87 1/2 c	12-15	12-1
Standard Packaging, \$1.60 pfd. (quar.)	40c	12-1	11-16
\$1.20 preferred (quar.)	30c	12-1	11-16
Standard Register Co. (quar.)	35c	12-10	11-27
Stock dividend (subject to stockholders' approval Dec. 15)	5%	12-10	11-27
Stein (A.) & Co. (quar.)	25c	11-14	10-30
Sterling Investment Fund, Inc.	46c	10-30	10-23
Stitz, Baer & Fuller Co., common (quar.)	30c	12-10	11-27
7% preferred (quar.)	43 3/4 c	12-31	12-15
Struthers Wells Corp.—			
Common (stock dividend)	2%	11-30	10-30
\$1.25 preferred (quar.)	31 1/4 c	11-14	10-30
Suburban Propane Gas Corp.—			
Common (quar.)	25c	11-16	10-30
5.20% preferred (quar.)	65c	12-1	11-10
Sun Oil Co. (quar.)	25c	12-10	10-30
Stock dividend	5%	12-10	10-30
Tampax, Inc. (quar.)	55c	11-28	11-9
Extra	20c	11-28	11-9
Taylor, Pearson & Carson (Canada), Ltd.—			
8% convertible preferred (quar.)	\$12 1/2 c	11-13	10-30
Television Shares Management Corp. (s-a)	15c	11-16	10-30
Extra	15c	11-16	10-30
Tennessee Gas Transmission Co.—			
Common (quar.)	35c	12-18	11-27
4.10% preferred (quar.)	\$1.02 1/2	1-1	12-11
4.25% preferred (quar.)	\$1.06 3/4	1-1	12-11
4.50% preferred (quar.)	\$1.12 1/2	1-1	12-11
4.60% preferred (quar.)	\$1.15	1-1	12-11
4.64% preferred (quar.)	\$1.16	1-1	12-11
4.65% preferred (quar.)	\$1.16 3/4	1-1	12-11
4.72% preferred (quar.)	\$1.18	1-1	12-11
4.90% preferred (quar.)	\$1.22 1/2	1-1	12-11
5.10% preferred (quar.)	\$1.27 1/2	1-1	12-11
5.12% preferred (quar.)	\$1.28	1-1	12-11
5.25% preferred (quar.)	\$1.31 1/4	1-1	12-11
Texas Industries Inc., common (quar.)	7 1/2 c	11-13	10-30
5% preferred (quar.)	\$1.25	10-30	10-23
Thompson (John R.) Co., new com. (initial)	15c	11-16	11-2
Thompson Ramo Wooldridge, Inc.—			
Common (quar.)	35c	12-15	11-30
4% preferred (quar.)	\$1	12-15	11-30
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	12-15	11-30
Twin Disc Clutch Co. (quar.)	\$1	12-10	11-20
Union Finance Corp., common (quar.)	6c	11-3	10-20
Class A (quar.)	6c	11-3	10-20
Stock dividend on common and class A	2%	12-15	11-13
Union Lumber Co. (Calif.) (increased)	30c	11-2	10-20
Extra	35c	11-2	10-20
Union Tank Car (quar.)	40c	12-1	11-9
United Aircraft Products Inc. (s-a)	12 1/2 c	11-24	11-12
Extra	15c	11-24	11-12
U. S. Chemical Mfg. (stock dividend)	100%	11-17	10-30
U. S. Lines Co. (quar.)	50c	12-4	11-13
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
United Stores Corp., \$5 preferred (quar.)	\$1.50	11-16	11-4
Upson Company (quar.)	10c	12-4	11-20
Value Line Fund, Inc.	7c	10-30	10-23
Value Line Income Fund, Inc. (6c from earned income plus 6c from capital gains)	12c	11-16	10-30

Name of Company	Per Share	When Payable	Holders of Rec.
Vertientes-Camaguey Sugar (quar.)	\$1	12-10	11-4
Vick Chemical Co.— New common (initial)	25c	12-4	11-19
Stockholders approved a two-for-one split effective Oct. 23. Additional shares to be admitted on Nov. 9.			
Walt Disney Production (see Disney (Walt) Productions)			
Warner & Swasey Co. (quar.)	30c	11-25	11-4
Waverly Oil Works	25c	11-25	11-10
Western Air Lines Inc. (increased-quar.)	25c	11-21	11-6
Western Canada Breweries, Ltd. (quar.)	130¢	12-1	10-30
Wilcox Oil Co. (quar.)	25c	11-30	11-2
Quarterly	25c	2-19	1-29
Williams Bros. (quar.)	183¢	12-18	12-6
Wisconsin Electric Power Co., co. (year-end)	52½¢	12-1	11-2
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-13
Wisconsin Power & Light Co. (quar.)	37c	11-14	10-31
Wometco Enterprises, class A	17½¢	12-15	12-1
Class B	6½¢	12-15	12-1
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-15	11-16

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec	Holders
Aberdeen Fund—			
Registered shares	\$0.008	10-26	9-30
Aberdeen Petroleum Corp., class A	7c	10-31	10-17
Acme Missile & Construction Corp., class A			
Common (quar.)	7½c	11-30	11-15
Acme Steel Co., 5.75% pfd. (quar.)	\$1.43¾	11-1	10-16
Adams-Mills Corp. (quar.)	30c	11-2	10-16
Addressograph-Multigraph Corp.—			
Stock dividend	3%	11-5	10-5
Aerona Mfg., common (quar.)	14c	11-1	10-19
5½% preferred (quar.)	27c	11-1	10-19
Agnew-Surpass Shoe Stores Ltd. (increased)	218c	12-1	10-30
Air Control Products (quar.)	12½c	11-1	10-15
Alabama Great Southern R.R. ordinary (s-a)	\$4	12-24	12-4
6% pfd. preferred (s-a)	\$4	12-24	12-4
Algoma Central & Hudson Bay Railway, com.	25c	12-1	11-15
6% preferred (quar.)	75c	12-1	11-15
Allied Control Co. (quar.)	25c	11-17	10-33
Allied Mills, Inc. (quar.)	50c	11-10	10-22
Allyn & Bacon (Initial)	15c	11-2	10-2
Stock dividend	2%	11-2	10-2
Alpha Beta Food Markets, com. (quar.)	22½c	11-25	10-26
6% preferred (quar.)	37½c	11-25	10-26
Aluminum Co. of America, com. (quar.)	30c	12-10	11-26
\$3.75 preferred (quar.)	93¾c	1-1-60	12-18
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	11-2	10-17
Amerada Petroleum Corp. (quar.)	50c	10-30	10-15
American Bankers Insurance Co. of Florida—			
Class A	8¾c	12-11	12-1
Class B	2½c	12-11	12-1
8% preferred (quar.)	20c	12-11	12-1
American Book Co. (quar.)	40c	11-2	10-16
American Bosch Arms Corp.,			
\$1.25 preferred (quar.)	37½c	11-2	10-9
American Business Shares, Inc.—			
(Out of investment income)	3¾c	11-20	10-27
American Can Co. (quar.)	56c	11-16	10-23
American Distilling Co. (quar.)	40c	10-26	10-16
American Electric Power (increased-quar.)	45c	12-10	11-12
American Enka Corp. (quar.)	35c	12-18	12-4
Year-end	75c	12-18	12-4
American Furniture Co., Inc. (quar.)	5c	11-15	10-31
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	12-16	11-30
American Hospital Supply (quar.)	16½c	12-18	11-20
American Ice Co.—			
6% preferred	\$1.50	11-11	10-20
6% preferred	\$1.50	12-22	12-1
American Independent Reinsurance (Orlando, Florida) (stock dividend)	5%	10-30	10-5
American Machine & Foundry—			
Two-for-one split		11-9	10-16
American Malze-Products Co.—			
4½% preferred (quar.)	\$1.12½	12-1	11-20
American Marietta Co.—			
New common (Initial-quar.)	25c	11-2	10-5
5% preferred (quar.)	\$1.25	11-2	10-20
American Mutual Fund, Inc.—			
Quarterly (6 cents from investment income plus 45 cents from realized capital gains. The 45 cent payment is payable in cash or stock)	51c	12-29	9-30
American National Insurance Co. (Galveston)			
Quarterly	3c	12-15	11-30
Extra	1c	12-15	11-30
American Natural Gas Co., com. (quar.)	65c	11-2	10-15
6% preferred (quar.)	37½c	11-2	10-15
American Nepheline, Ltd. (s-a)	42c	12-15	11-12
American Premier, Inc. (quar.)	17½c	10-30	10-20
American Shipbuilding Co. (N. J.)—			
Common (resumed)	\$1	11-17	y11-2
7% non-cumulative preference	\$7	11-17	11-3
American Smelting & Refining Co.—			
7% preferred (quar.)	\$1.75	10-30	10-2
American Thermos Products (quar.)	35c	11-2	10-20
American Viscose Corp. (quar.)	50c	11-2	10-20
American Water Works, common (quar.)	15c	11-16	11-2
5½% preferred (quar.)	34¾c	12-1	11-16
6% preferred (quar.)	37½c	12-1	11-16
Anaconda Wire & Cable Co.	25c	10-28	10-6
Anchor Post Products Inc. (quar.)	25c	12-22	12-2
Anderson, Clayton & Co. (quar.)	50c	10-29	10-15
Anderson Electric Corp., common (quar.)	15c	11-16	11-2
Class B	2½c	11-16	11-2
60c convertible preferred (quar.)	15c	11-1	9-15
Anglo-Canadian Telephone Co.—			
Class A (quar.)	\$30c	12-1	11-10
\$2.50 preferred	197c	11-2	10-9
4½% preferred (quar.)	\$56¾c	11-2	10-9
\$2.90 preferred (Initial)	197c	11-2	10-9
Animal Trap Co. of America, com. (quar.)	20c	11-2	10-20
5% preferred (quar.)	62½c	11-2	10-20
Anthes-Imperial, Ltd.,			
5½% preferred B (quar.)	\$1.37½	11-1	10-1
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	11-2	10-6
4.50% preferred (quar.)	\$1.12½	11-2	10-6
Argo Oil Corp. (quar.)	30c	12-11	11-15
Stock dividend (one share of Standard Oil Co. (N. J.) for each share held)		12-11	11-15
Argus Corp. Ltd., common (quar.)	125c	12-1	10-20
\$2.40 preferred (quar.)	160c	11-2	10-20
\$2.50 preferred (quar.)	\$62½c	11-2	10-20
Aro Equipment Corp.,			
4½% preferred (quar.)	56½c	12-1	11-20
Artesian Water, 7% preferred (quar.)	43¾c	11-1	10-1
Associated Electrical Industries, Ltd.—			
Interim	2½%	10-28	9-2
Associated Stationers Supply (quar.)	25c	11-2	10-16
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	12-7	10-30
Atlantic City Electric,			
4% preferred (quar.)	\$1	11-2	10-1
4.10% preferred (quar.)	\$1.02½	11-2	10-1
4.35% preferred (quar.)	\$1.08¾	11-2	10-1
4.75% preferred (quar.)	\$1.18¾	11-2	10-1
Atlantic Coast Line Co. (Conn.) (quar.)	50c	12-11	11-1
Extra	\$1	12-11	11-1

Name of Company	Per Share	When Payable of Rec.	Holders
Atlantic Coast Line RR., com. (quar.)	50c	12-11	11-4
Extra	50c	12-11	11-4
5% preferred (s-a)	\$2.50	11-10	10-23
Atlantic Refining (quar.)	50c	12-15	11-20
Atlantic Steel Co., common (resumed)	30c	10-30	10-30
7% preferred (s-a)	\$3.50	11-1	10-20
Augusta Newspaper, class A (quar.)	10c	11-1	10-15
6% preferred (quar.)	15c	11-1	10-15
6 1/2% preferred (quar.)	11 1/2c	11-1	10-15
Aurora Plastics (initial)	5c	12-15	11-16
Austin Nichols & Co.—			
\$1.20 conv. prior pref (quar.)	30c	11-1	10-20
Automatic Steel Products, Inc.—			
30c non-voting non-cum preferred	10c	11-30	11-10
Automobile Banking Corp., com. (quar.)	17 1/2c	10-31	10-16
Class A common (quar.)	17 1/2c	10-31	10-16
\$1.50 preferred (quar.)	37 1/2c	10-31	10-16
6% conv. preferred A (quar.)	15c	10-31	10-16
6% preferred B (quar.)	15c	10-31	10-16
Avalon Telephone Co. Ltd.—			
5 1/2% preferred (quar.)	\$34 1/2c	10-31	10-1
Ayres (L. S.) Company—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-23
4 1/2% preferred (1957 series) (quar.)	\$1.12 1/2	10-31	10-23
Atlantic Refining, 3.75% pfd. B (quar.)	93 1/2c	11-2	10-5
Atlas Life Insurance (Tulsa) (quar.)	25c	1-15-60	1-15
Atlas Steels, Ltd. (quar.)	25c	11-2	10-5
Automatic Canteen Co. of America—			
Stock dividend	5%	11-2	9-15
Avco Corp. (quar.)	10c	11-20	10-30
Baldwin-Lima Hamilton Corp.	15c	10-31	10-9
Baldwin Piano, 6% preferred (quar.)	\$1.50	1-15-60	12-31
Baldwin Rubber (increased-quar.)	35c	10-28	10-15
Barber-Ellis (Canada) Ltd. (extra)	\$80c	11-16	10-30
Barber Oil Corp. (Stock dividend)	2 1/2	1-1-60	12-11
Stock dividend	2 1/2	7-1-60	6-10
Basic Products Corp., common (quar.)	30c	10-30	10-16
4 1/2% conv. preferred A (quar.)	28 1/2c	10-30	10-16
Bastian-Morley Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-15	11-10
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	\$50c	12-1	11-3
Baystate Corp. (quar.)	30c	11-2	10-15
Bearings, Inc. (Del.) (quar.)	5c	12-1	11-16
Beech Aircraft Corp. (quar.)	40c	10-28	10-16
Stock dividend	5%	11-30	10-16
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$17 1/2c	11-2	9-30
Belknap Hardware & Mfg., common	15c	12-1	11-9
Common	15c	3-1-60	2-8
4% preferred (quar.)	20c	10-31	10-14
4% preferred (quar.)	20c	1-31-60	1-13
4% preferred (quar.)	20c	3-1-60	2-8
Belmont Iron Works (quar.)	50c	11-2	10-16
Beneficial Corp. (quar.)	12 1/2c	10-31	10-15
Best & Company (quar.)	50c	11-16	10-23
Bloch Bros. Tobacco, common (quar.)	30c	11-14	10-31
6% preferred (quar.)	75c	12-19	12-5
Blue Ridge Mutual Fund, Inc. (from net investment income)	5c	11-12	10-21
Booth Fisheries Corp., common (quar.)	25c	12-1	11-20
4% preferred (quar.)	\$1	11-2	10-23
Borg-Warner Corp., common (quar.)	50c	11-2	10-7
3 1/2% preferred (quar.)	\$7 1/2c	1-2-60	12-9
Boston Edison, common (increased-quar.)	75c	11-2	9-25
4.25% preferred (quar.)	\$1.07	11-2	10-19
4.75% preferred (quar.)	\$1.20	11-2	10-19
Eourjole, Inc. (quar.)	15c	11-16	11-2
Eowater Paper, Ltd. (interim)	\$14c	10-30	9-16
American deposit receipts (interim) of 1 shilling. (Equal to approximately 8c per share)		10-31	9-16
Eowl-Mor Co. (quar.)	7 1/2c	1-1-60	12-15
Quarterly	7 1/2c	4-1-60	3-15
Exorone Pioneer Mines, Ltd.	\$10c	10-30	10-8
6% preferred (quar.)	\$1.50	11-1	10-16
British Columbia Telephone Ltd.—			
4 1/2% preferred (quar.)	\$1.10	11-1	10-16
British Petroleum, Ltd.—			
Approximately 9 cents free from British income tax	9c	10-31	---
Brockton Taunton Gas.			
\$3.80 preferred (quar.)	95c	1-1-60	12-21
Brooklyn Union Gas (increased-quar.)	60c	11-2	10-5
Bruning (Charles) Co. (quar.)	25c	12-1	11-10
Buchanan Steel Products Corp. (s-a)	10c	11-2	10-15
Buckeye Corp., common (quar.)	5c	10-31	9-23
Buffalo Forge Co.	35c	11-25	11-12
Bullock's, Ltd., class A (s-a)	\$23c	11-2	10-15
Class B (s-a)	\$17c	11-2	10-15
Bullock's, Inc., 4% pfd. (quar.)	\$1	11-1	10-15
Burlington Steel Co., Ltd. (quar.)	\$11c	1-2-60	12-17
Bush Terminal Co. (stock dividend)	2 1/2	11-2	10-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Soya (increased) (2-for-1 split, subject to stockholders approval Nov. 4)	55c	11-15	11-2	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30	Gabriel Co., 5% convertible preferred (quar.)	12½c	11-2	10-15
Century Investors	55c	11-15	11-2	Dominguez Oil Fields (monthly)	25c	10-30	10-16	Gamble-Skogmo, Inc., com. (increased quar.)	25c	10-31	10-19
Chain Store Real Estate Trust (Mass.)—Quarterly	25c	11-15	—	Monthly	25c	11-30	11-10	5% preferred (quar.)	62½c	10-31	10-19
Champion Industries (stock dividend)	\$1	11-2	10-20	Monthly	25c	12-15	12-1	Gardner-Denver Co., common (quar.)	50c	12-1	11-12
Champion Oil & Refining Co., com. (quar.)	25c	11-2	10-9	Dominion & Anglo Investment Corp., Ltd.—5% preferred (quar.)	\$61.25	12-1	11-13	4% preferred (quar.)	\$1	11-2	10-16
\$3 convertible preferred (quar.)	75c	12-1	11-13	Dominion Bridge, Ltd. (quar.)	\$20c	11-25	10-30	General American Industries, common	10c	10-28	9-30
Charlestown & Western Carolina Ry.	65c	12-11	11-4	Dominion Dairies, Ltd.	—	—	—	General Builders Corp., 5% conv. pfd. (quar.)	31½c	12-31	12-15
Chase Manhattan Bank (N.Y.) (quar.)	60c	11-13	10-15	5% non-cumulative preferred (quar.)	\$43c	1-15-60	12-31	General Crude Oil (quar.)	25c	12-22	12-8
Chemical Products (stock dividend)	5% 11-23	10-23	—	5% non-cumulative preferred (quar.)	\$44c	4-15-60	3-31	General Dynamics Corp. (quar.)	50c	11-10	10-9
Cherry-Burrell Corp.—Common (quar.)	10c	10-31	10-26	Dominion Electrohome Industries, Ltd.—New common (initial s-a)	\$10c	11-30	11-13	General Electric Co. (quar.)	50c	10-28	9-23
4% preferred (1946 series) (quar.)	\$1	10-31	10-26	Dominion Engineering Works, Ltd. (s-a)	\$50c	11-13	10-30	General Mills, Inc., new com. (initial)	30c	11-2	10-9
4% preferred (1947 series) (quar.)	\$1	10-31	10-26	Dominion Fabrics Ltd., common (quar.)	\$15c	11-1	10-15	General Motors Corp.—\$3.75 preferred (quar.)	93½c	11-2	10-8
Chesapeake Corp. of Virginia (quar.)	30c	11-16	11-5	2nd conv. pref. (quar.)	\$37½c	11-1	10-15	\$5 preferred (quar.)	\$1.25	11-2	10-8
Stock dividend	3% 12-31	12-10	—	Dominion Glass, Ltd., extra	\$60c	11-16	10-29	General Public Utilities Corp. (quar.)	28c	11-28	10-30
Chesapeake & Ohio Ry.	87½c	11-1	10-7	Dominion Oil Cloth & Linoleum Co., Ltd.—Quarterly	\$50c	10-31	9-9	General Steel Wares, Ltd., com. (quar.)	\$10c	11-16	16-16
3½% preferred (quar.)	87½c	11-1	10-7	Extra	\$20c	10-31	10-9	5% preferred (quar.)	\$1.25	11-2	10-9
Chicago Great Western Ry.—Stock dividend	2½%	1-6-60	12-15	Dominion Steel & Coal Ltd. (reduced)	\$10c	10-28	9-30	General Telephone Co. of California—4½% preferred (quar.)	22½c	11-2	10-8
Chicago, Milwaukee, St. Paul & Pacific RR.—Common (quar.)	37½c	12-17	11-27	Dominion Tar & Chemical Ltd., com. (quar.)	\$15c	11-2	10-1	General Telephone Co. of Florida—\$1.00 preferred (quar.)	25c	11-15	10-23
Series A preferred (quar.)	\$1.25	11-25	11-8	Common (quar.)	\$15c	11-2	10-1	\$1.30 preferred (quar.)	32½c	11-15	10-23
Chickasha Cotton Oil Co.	50c	11-11	10-26	\$1 preference (quar.)	\$25c	2-1-60	1-2	\$1.30 preferred B (quar.)	32½c	11-15	10-23
Cincinnati Gas & Electric (quar.)	37½c	11-13	10-16	Doughboy Industries, class A (quar.)	20c	10-31	10-19	\$1.32 preferred (quar.)	33c	11-15	10-23
City Stores (quar.)	25c	11-2	10-19	Dover Corp., 5% 1st preferred (quar.)	\$1.25	11-2	10-27	General Telephone Co. of Indiana—\$2 preferred (quar.)	50c	11-1	10-15
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-16	Dow Chemical Co. (stock dividend)	2%	11-2	9-18	\$2.50 preferred (quar.)	62½c	11-1	10-15
Cleveland Cincinnati Chicago & St. Louis Ry.—5% preferred (quar.)	\$1.25	10-31	10-21	Drackett Company, com. (increased-quar.)	30c	11-14	11-2	General Telephone Co. of Kentucky—5% preferred (quar.)	62½c	12-1	11-14
Cleveland Electric Illuminating Co.—Common (quar.)	45c	11-15	10-20	Extra	20c	11-14	11-2	5.16% preferred (quar.)	64½c	12-1	11-14
4½% preferred (quar.)	\$1.12½	1-1-60	12-4	Dreyfus Fund (8c from net investment income and 2c from capital gains)	10c	10-29	10-19	5.20% preferred (quar.)	\$1.30	12-1	11-14
Cleveland & Pittsburgh RR.—4% special guaranteed (quar.)	50c	12-1	11-10	Drug Fair-Community Drug Co., cl. A (quar.)	10c	10-31	10-9	General Tire & Rubber (increased-quar.)	25c	11-30	11-9
7% guaranteed (quar.)	87½c	12-1	11-10	Ducommun Metals & Supply Co. (quar.)	25c	11-2	10-12	Stock dividend	2%	11-30	11-9
Colgate-Palmolive Co., com. (quar.)	30c	11-24	10-22	du Pont Co. of Canada (1956) Ltd.—Common (quar.)	\$10c	10-30	10-1	General Waterworks Corp., common (stock dividend). Three shares of common for each 100 held	—	11-2	10-19
\$3.50 preferred (quar.)	87½c	12-31	12-11	Dupuis Freres, Ltd., class A (quar.)	\$13c	11-14	10-31	5% preferred (quar.)	\$1.25	11-2	10-20
Colonial Finance Co.—5% pfd. (series 1947 and 1956) (quar.)	\$1.25	11-1	10-20	55c registered class A (quar.)	\$13c	11-14	10-31	5.10% preferred (quar.)	\$1.27½	11-2	10-20
Colonial Fund (from investment income)	9c	10-30	10-13	4.80% preferred (quar.)	\$30c	11-14	10-31	6% preferred (quar.)	\$1.50	11-2	10-20
Colorado Central Power Co. (monthly)	6½c	11-2	10-17	East Kootenay Power, 7% pfd. (accum.)	\$1.75	12-15	11-30	\$5 voting preferred (quar.)	\$1.25	11-2	10-20
Colorado Oil & Gas, \$1.25 preferred (quar.)	31½c	11-2	11-2	Eastern Air Lines (quar.)	25c	12-15	11-13	Genesco, Inc., common (quar.)	37½c	10-31	10-15
Columbia Gas System (quar.)	25c	11-16	10-20	Stock dividend	2%	12-15	11-13	\$3.50 preferred A (quar.)	87½c	10-31	10-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	11-16	11-2	Eastern Industries (quar.)	10c	11-1	10-15	Georgia-Bonded Fibres, class A (initial)	5c	10-30	10-15
Columbus & Southern Ohio Electric—4½% preferred (quar.)	\$1.07	11-2	10-15	Eastern States Corp. (Md.)—\$7 preferred A (accum.)	\$1.75	11-1	10-2	Giannini Controls, 5½% conv. pfd. (quar.)	27½c	12-1	11-13
4.65% preferred (quar.)	\$1.17	11-2	10-15	\$6 preferred B (accum.)	\$1.50	11-1	10-2	Giant Portland Cement Co.—3-for-1 stock split	—	10-26	9-23
5% preferred (quar.)	\$1.50	11-2	10-15	Easy Washing Machine, Ltd. (quar.)	\$10c	11-16	10-16	Gilbert & Bennett Mfg.—New common (initial quar.)	10c	12-10	11-27
Combustion Engineering Inc. (quar.)	28c	10-30	10-16	Ekco Products Co., common (quar.)	50c	11-1	10-15	Gillette Co. (increased quar.)	62½c	12-5	11-2
Compo Shoe Machinery (increased)	10c	11-16	10-28	4½% preferred (quar.)	\$1.12½	11-1	10-15	Extra	37½c	12-5	11-2
Concord Fund, Inc.	11c	11-2	10-16	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	11-2	10-15	Gladfelter (P. H.) Co. (quar.)	25c	10-27	10-12
Concord Natural Gas Corp., com. (quar.)	35c	11-16	10-31	Electric & Musical Industries, Ltd.—Amer. shares (final)	15%	12-11	—	Glatfelter (P. H.) Co., common (quar.)	25c	11-2	10-15
5½% preferred (quar.)	\$1.37½	11-16	10-31	Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	1-4	12-18	4½% preferred (quar.)	56½c	11-2	10-15
Conduits National, Ltd.	\$20c	11-2	10-16	Emco, Ltd. (quar.)	12½c	1-22	12-22	4¾% preferred (quar.)	57½c	11-2	10-15
Confederation Life Assn. (Toronto) (quar.)	\$50c	12-15	12-1	Employers Group (Assoc.) class A (quar.)	60c	10-30	10-16	Godfrey Co. (quar.)	15c	11-1	10-15
Connecticut Light & Power Co.—\$1.90 preferred (quar.)	47½c	11-1	10-5	Empire District Electric Co., common (quar.)	34c	12-15	12-1	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-13
\$2 preferred (quar.)	50c	11-1	10-5	4¾% preferred (quar.)	\$1.18¾	12-1	11-13	Golden Nugget, Inc. (quar.)	30c	12-1	11-16
\$2.04 preferred (quar.)	51c	11-1	10-5	5% preferred (quar.)	\$1.25	12-1	11-13	Extra	30c	12-1	11-16
\$2.06 preferred (quar.)	51½c	11-1	10-5	Empire Millwork (stock dividend)	1½%	10-30	10-20	Goodman Mfg. Co. (quar.)	20c	11-2	10-5
\$2.09 preferred (quar.)	52½c	11-1	10-5	Enamel & Heating Products, class A (quar.)	\$12½c	10-31	9-30	Goodman Tire & Rubber Co. of Canada, Ltd.—4% preferred (quar.)	150c	10-31	10-9
\$2.20 preferred (quar.)	55c	11-1	10-5	Erie Forge & Steel Corp.—Common (stock dividend)	1%	11-10	10-20	Gould-National Batteries (quar.)	50c	12-15	12-2
Consolidated Dearborn (quar.)	35c	11-2	10-16	6% preferred (quar.)	15c	10-30	10-20	Government Employees Corp. (s-a)	40c	11-25	11-10
Consolidated Denison Mines, Ltd. (initial)	\$1	10-28	10-14	5% preferred (quar.)	62½c	10-30	10-20	Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-23
Consolidated Edison Co. of N. Y.—\$5 preferred (quar.)	\$1.25	11-2	10-9	Erie & Pittsburgh RR. gtd. (quar.)	87½c	12-10	11-30	Grand Union Co. (quar.)	15c	11-27	11-2
Consolidated Freightways (quar.)	20c	12-15	12-1	Evans Products Co.	25c	10-30	10-15	Grayson-Robinson Stores (stock dividend)	5%	11-16	10-27
Consolidated Natural Gas Co. (quar.)	52½c	11-16	10-15	Fairbanks Co., 6% pfd. (quar.)	\$1.50	11-1	10-16	Great Atlantic & Pacific Tea Co. (quar.)	20c	12-1	10-27
Consolidated Royalty Oil Co.	16c	10-26	10-6	Fairchild Camera & Instrument—New common (initial)	50c	12-15	12-7	Great Southern Life Ins. Co. (Houston)—Quarterly	40c	12-10	12-1
Consumers Power Co., common (increased)	65c	11-20	10-23	Pajaro Eastern Sugar Assn. (resumed)	25c	10-30	10-2	Final	\$27½c	11-11	9-11
\$4.50 preferred (quar.)	\$1.12½	1-2-60	12-4	Fall River Gas (quar.)	40c	11-15	11-1	Greeley Gas Co., 5½% pfd. A (quar.)	\$1.37½	11-11	10-15
\$4.52 preferred (quar.)	\$1.13	1-2-60	12-4	Falstaff Brewing Corp.—Common (increased-quar.)	30c	10-27	10-13	Green (H. L.) Co. (stock dividend)	1%	11-1	10-9
\$4.16 preferred (quar.)	\$1.04	1-2-60	12-4	6% common preferred (quar.)	30c	1-1-60	12-17	Griesedieck Co.—5% convertible preferred (quar.)	37½c	11-2	10-23
Consumers Water Co. (Maine) (quar.)	30c	11-27	11-13	Farmer Bros. Co. (quar.)	6c	11-2	10-16	Growth Industry Shares—(9 cents from investment income and 16 cents from capital gains)	25c	10-30	10-9
Continental Casualty Co. (Chicago) (quar.)	35c	12-1	11-13	Extra	4c	11-2	10-16	Gulf Life Insurance Co. (quar.)	12½c	11-2	10-15
Extra	\$1	12-1	11-13	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	Gulf, Mobile & Ohio RR.—\$5 preferred (quar.)	\$1.25	12-14	11-20
Stock dividend	100%	12-10	11-20	Quarterly	\$3	4-1-60	3-15	\$5 preferred (quar.)	\$1.25	3-14-60	2-23
Continental Transport Lines (quar.)	17½c	11-1	10-15	Fate-Roth-Heath Co. (quar.)	20c	11-2	10-18	Gulf Oil Corp. (quar.)	62½c	12-10	11-19
Copperweld Steel, 5% pfd. (quar.)	62½c	12-10	11-25	Fedders Corp. (quar.)	25c	11-30	11-16	Extra	50c	12-10	11-19
6% preferred (quar.)	75c	12-10	11-25	Federal Grain, Ltd., class A—\$1.40 preference (quar.)	\$35c	11-2	10-16	Stock dividend	3%	12-30	11-19
5% pfd. (entire issue called for redemption at \$52.50 per share plus this dividend)	3c	12-14	—	Federal Insurance Co. (quar.)	25c	1-2-60	12-22	Hagan Chemicals & Controls, Inc.—5.30% preferred (quar.)	66½c	11-1	10-9
6% pfd. (entire issue called for redemption at \$52 per share plus this dividend)	3c	12-14	—	Federal-Mogul-Bowling Bearings, Inc.—Stockholders approve a two-for-one split	—	11-13	10-23	Hagerstown Gas (quar.)	20c	11-2	10-15
Crescent Petroleum, com. (stock dividend) (One share of 5% convertible preferred for each 100 shares held)	—	10-30	10-9	Federal National Mortgage Assn. (monthly)	23c	11-16	10-31	Halifax Insurance (Nova Scotia) (extra)	\$25c	12-28	11-28
5% preferred (quar.)	31½c	12-31	12-7	Federal Paper Board—4.60% preferred (quar.)	28½c	12-15	11-30	Halle Bros. Co., common (quar.)	25c	11-2	10-15
Crossett Company, class A (quar.)	10c	11-2	10-15	Federal Screw Works (increased)	25c	12-15	12-1	Halliburton Oil-Well Cementing Co. (quar.)	60c	12-18	12-2
Class B (quar.)	10c	11-2	10-15	Federal Sign & Signal, new com. (initial)	18½c	11-30	11-16	Hamilton Cotton, 5% preferred (quar.)	\$1.25	11-16	11-8
Crouse-Hinds (quar.)	25c	11-2	10-10	\$1.25 preferred (quar.)	31½c	12-1	11-16	Hamilton Funds, Inc.—Series H-C (from ordinary income)	3c	10-31	10-2
Crowell-Collier Publishing (stock dividend)	4%	12-14	11-23	Federated Corp. (monthly)	1c	11-20	11-9	Series H-D (from ordinary income)	3c	10-31	10-2
Crown Cork & Seal Co., Ltd. (quar.)	150c	11-16	10-15	Monthly	1c	12-18	12-7	Hammond Organ Co. (quar.)	50c	12-10	11-25
Crowley Milner & Co.	7½c	10-31	10-26	Federated Department Stores, Inc. (quar.)	50c	10-31	10-10	Extra	25c	12-10	11-25
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17	Felmont Petroleum (stock dividend)	5%	12-16	11-13	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	11-2	10-20
Cuban-American Sugar, common	10c	1-4-60	12-18	Filmways, Inc. (stock dividend)	3%	11-23	10-21	5½% preferred (quar.)	\$1.37½	2-1	1-20
7% preferred (quar.)	\$1.75	1-4-60	12-18	Finance Co. of America, class A & class B	—	10-26	10-19	Hart, Schaffner & Marx (quar.)	50c	11-23	10-26
7% preferred (quar.)	\$1.75	4-1-60	3-16	Stock div. (Payable in class A com.)	5%	10-26	10-19	Hartford Electric Light, common (quar.)	75c	11-2	10-10
7% preferred (quar.)	\$1.75	7-1-60	6-18	Financial General Corp., com. (quar.)	7½c	11-1	10-2	4½% preferred (quar.)	56½c	11-2	10-9
7% preferred (quar.)	\$1.75	9-29-60	9-18	\$2.25 preferred (quar.)	56½c	11-1	10-2	4.96% preferred (quar.)	62c	11-2	10-9
Cuneo Press, Inc. (quar.)	20c	11-20	11-5	Fireman's Insurance Co. (Newark, N. J.)—Semi-annual	65c	11-13	10-15	Hartz (J. F.) Co., Ltd. class A (quar.)	\$12½c	11-1	10-20
Cunningham Drug Stores (quar.)	40c	12-21	12-4	Firestone Tire & Rubber Co.—Stock dividend	2%	10-30	10-16	Hat Corp. of America, 4½% pfd. (quar.)	56½c	11-2	10-15
Curtiss Manufacturing, class A (increased)	10c	10-30	10-19	First National City Bank (N. Y.) (quar.)	75c	11-1	10-2	Haydock Fund (quar.)	15c	10-31	10-1
Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4	First National City Bank (N. Y.) (quar.)	10c	11-1	10-20	Hayes Industries (quar.)	20c	10-26	10-8
Cutter Laboratories, class A	5c	10-27	9-30	First Southern Co., 7% preferred (quar.)	17½c	11-1	10-18	Heartland Development Corp., conv. pfd. (s-a)	30c	11-2	10-15
Dallas Power & Light, 4% pfd. (quar.)	\$1	11-2	10-9	Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11-1	10-16	Heppenshall Co., 4½% pfd. (quar.)	56½c	11-4	10-27
4.24% preferred (quar.)	\$1.06	11-2	10-9	Fisher & Burpee, Ltd.—Class B (increased-semi-annually)	\$35c	11-2	10-23	Hercules Cellulose Products, Inc.—7% preferred A (quar.)	35c	11-2	10-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Idaho Power Co., common (quar.)	42½c	11-20	10-26	Massachusetts Investors Trust—				Old Republic Life Insurance (quar.)	20c	11-2	10-20
4% preferred (quar.)	\$1	11-2	10-15	(Quarterly from net investment income)	9c	10-26	9-30	Olympia Brewing Co.	25c	10-31	10-20
Illinois Brick (quar.)	35c	11-2	10-16	Matthiessen & Hegeler Zinc Co. (quar.)	20c	10-31	10-5	Onondaga Pottery (quar.)	30c	12-10	11-21
Illinois Power Co., common (quar.)	37½c	11-2	10-9	Stock dividend	4%	10-31	10-5	Extra	30c	12-10	11-21
4.08% preferred (quar.)	51c	11-2	10-9	May Department Stores—				Ontario Beauty Supply Co.—			
4.20% preferred (quar.)	52½c	11-2	10-9	3½% preferred (quar.)	93¾c	10-30	10-9	81 participating preferred (accumulative)	125c	11-16	10-29
4.26% preferred (quar.)	53¾c	11-2	10-9	Mayer (Oscar) & Co. (quar.)	20c	10-29	10-19	Ontario & Quebec Ry. (s-a)	153	12-1	10-30
4.42% preferred (quar.)	55¾c	11-2	10-9	Special	20c	10-29	10-19	Ontario Steel Products, Ltd., com. (quar.)	125c	11-13	10-15
4.70% preferred (quar.)	58¾c	11-2	10-9	McCabe Grain Co. Ltd. (quar.)	125c	11-1	10-15	7% preferred (quar.)	\$1.75	11-13	10-15
Imperial Chemical Industries, Ltd.—				McCall Corp. (quar.)	15c	11-2	10-9	Opelika Mfg. Corp. (stock dividend)	4%	12-1	11-16
American deposit recpts. ordinary (interim)	3¾c	12-9	—	Stock dividend	3%	12-2	11-6	Orange & Rockland Utilities, Inc.—			
Imperial Investment Corp., Ltd.—				McGregor-Doniger, Inc., class A (quar.)	25c	10-31	10-16	Common (increased)	25c	11-2	10-23
6¼% preferred (quar.)	\$31¼c	10-31	10-15	Class B (quar.)	1¾c	10-31	10-16	4.65% preferred series A (quar.)	\$1.71	11-1	10-23
Indian Head Mills, \$1.25 preferred (quar.)	\$1¼c	11-1	10-15	McKee (Arthur G.) new com. (initial)	37½c	11-2	10-22	4.75% preferred series B (quar.)	\$1.19	1-1	12-21
\$1.50 preferred (quar.)	37½c	11-1	10-15	McQuay-Norris Mfg. (quar.)	30c	11-2	9-28	4% preferred series D (quar.)	\$1.00	1-1	12-21
Industria Eléctrica de México S. A.—				Mead Corp., common (quar.)	42½c	12-1	11-6	Outlet Company	\$1.25	11-2	10-22
American shares	24c	11-16	11-2	4½% preferred (quar.)	\$1.06¼	12-1	11-6	Oxford Paper Co.			
Industrial Enterprises (stock dividend)	3½	12-1	11-6	Meichers Distilleries, Ltd.—				\$5 preferred (quar.)	\$1.25	12-1	11-13
Ingersoll-Rand Co. (quar.)	75c	12-1	11-2	6% preferred (s-a)	130c	12-31	11-3				
Extra	\$1	12-1	11-2	Melville Shoe Corp.—							
6% preferred (s-a)	\$3	1-2-60	12-3	Common (increased-quar.)	37½c	11-1	10-16	Pacific Atlantic Canadian Investment, Ltd.—			
Ingram & Bell, Ltd.—				4¾% preferred A (quar.)	\$1.18¼	12-1	11-13	Final	16c	11-30	11-13
60c preference (quar.)	115c	10-30	10-15	4% preferred B (quar.)	61	12-1	11-13	Pacific Finance Corp.—			
Institutional Shares, Ltd.—				Mercantile Stores Co. (quar.)	35c	12-15	11-14	4.75% preferred (quar.)	29½c	11-9	10-15
Institutional Foundation Fund (10c from				Metropolitan Broadcasting (initial)	15c	10-30	10-9	Pacific Hawaiian Products (stock div.)	3%	12-23	12-1
investment income plus a distribution of				Mexican Light & Power, Ltd., com. (quar.)	125c	11-2	10-15	Pacific Lighting Corp. (quar.)	60c	11-16	10-20
13c from realized security profits)	23c	12-1	11-2	\$1 preferred (quar.)	125c	11-2	10-15	Pacific Outdoor Advertising (increased)	15c	12-28	12-10
Institutional Growth Fund (4c from in-				Meyer (H. H.) Packing Co.—				Package Products (quar.)	5c	10-30	10-28
vestment income and 16c from realized				6½% preferred (quar.)	\$1.62½	10-31	10-16	Packard-Bell Electronics (quar.)	13½c	10-26	10-12
securities profits)	20c	11-2	10-1	Meyersound Company (quar.)	5c	11-2	10-20	Pail Corporation (quar.)	75c	11-16	10-30
Interchemical Corp., common	35c	11-16	10-30	Extra	5c	11-2	10-20	Pan American World Airways (quar.)	20c	11-13	10-23
4½% preferred (quar.)	\$1.12½	11-2	10-19	Michigan Gas & Electric				Papercraft Corp. (quar.)	20c	12-11	11-20
Interior Breweries, Ltd.—				4.40% preferred (quar.)	\$1.10	10-31	10-16	Park Chemical Co. (quar.)	7½c	11-13	10-30
50c class A preference (quar.)	112c	11-2	10-9	4.90% preferred (quar.)	\$1.22¼	10-31	10-16	Extra	24c	11-13	10-30
International Harvester Co.—				Midwest Piping Co. (quar.)	37½c	11-16	10-29	Park Sheraton Corp. (quar.)	50c	12-1	11-13
Common (increased quar.)	60c	1-15	12-15	Midwest Rubber Reclaiming				Parke, Davis & Co. (quar.)	25c	10-30	10-13
7% preferred (quar.)	\$1.75	12-1	11-5	4½% preferred (quar.)	56¼c	1-1-60	12-5	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	11-2	10-23
International Rectifier (stock dividend)	5%	10-26	10-15	Miles Laboratories (monthly)	12c	10-26	9-30	Parker Drilling (Canada) Ltd. (s-a)	110c	11-2	10-23
International Utilities Corp. (inc.-quar.)	35c	12-1	11-6	Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼	10-31	10-16	Patterson (C. J.) Co., 5% pfd. (quar.)	12½c	10-31	10-19
Extra	15c	12-1	11-6	Minneapolis Gas (quar.)	37½c	11-10	10-29	Peoples Insurance (New Hampshire) (quar.)	25c	11-1	10-21
Interstate Department Stores (quar.)	30c	11-13	10-23	Minnesota & Ontario Paper (quar.)	40c	11-1	10-2	Penman's Ltd., common (quar.)	145c	11-16	10-15
Investors Commercial, common	10c	11-5	10-24	Minute Maid Corp. (quar.)	25c	10-30	10-20	6% preferred (quar.)	\$1.50	11-2	10-2
Investors Mutual (Canada)	19c	11-11	10-30	Stock dividend	4%	11-30	11-2	Pennsalt Chemical (quar.)	15c	11-2	10-15
Investors Trust Co. of Rhode Island—				Mississippi Glass (quar.)	50c	12-15	12-1	Pennsylvania Glass Sand Corp.—			
\$2.50 preferred (quar.)	37½c	11-2	10-16	Mississippi Power Co.—				2-for-1 split subject to approval of stock-			
Extra	25c	11-2	10-16	4.40% preferred (quar.)	\$1.10	1-2	12-15	holders Oct. 27			
Iowa-Illinois Gas & Electric, common (quar.)	45c	12-1	10-30	4.60% preferred (quar.)	\$1.15	1-2	12-15	Pennsylvania Power Co., 4.34% pfd. (quar.)	\$1.06	12-1	11-13
\$4.22 preferred (quar.)	\$1.06	11-2	10-15	Mississippi Power & Light				4.25% preferred (quar.)	\$1.06¼	11-2	10-15
4.36% preferred (quar.)	\$1.09	11-2	10-15	4.36% preferred (quar.)	\$1.09	11-2	10-15	4.64% preferred (quar.)	\$1.16	12-1	11-13
Ironite, Inc., 55c conv. preferred (quar.)	13¾c	10-30	10-16	4.56% preferred (quar.)	\$1.14	11-2	10-15	Penobscot Chemical Fibre			
				Mississippi Valley Public Service—				Voting common (quar.)	35c	12-1	11-13
				Common (quar.)	35c	11-1	10-15	Non-voting common (quar.)	35c	12-1	11-13
Jack & Heintz, Inc. (quar.)	20c	11-1	10-15	5% preferred (quar.)	\$1.25	11-1	10-15	Peoples Credit Jewellers, Ltd. (quar.)	115c	11-14	10-31
Jantzen, Inc., common (stock dividend)				Missouri Natural Gas (quar.)	15c	11-2	10-20	Peoples National Bank (Brooklyn, N. Y.)			
(One share for each 15 shares held)				Mobile & Birmingham RR. Co.—				Quarterly	50c	11-1	10-13
Quarterly	20c	11-1	10-15	4% preferred (s-a)	\$2	1-2	12-1	Extra	50c	11-1	10-13
5% preferred (quar.)	\$1.25	12-1	11-25	Monongahela Power Co.—				Pepsi-Cola General Bottlers (quar.)	15c	11-1	10-20
Jersey Central Power & Light, 4½% pfd. (quar.)	\$1	11-1	10-9	4.40% preferred (quar.)	\$1.10	11-2	10-15	Perkins Machine & Gear Co.	10c	11-2	10-20
Jervis Corp.	10c	11-13	10-15	4.50% preferred series C (quar.)	\$1.12½	11-2	10-15	Permanente Cement (quar.)	17½c	10-31	10-9
Jewel Tea Co., common (quar.)	30c	11-30	11-16	4.80% preferred series B (quar.)	\$1.20	11-2	10-15	Petrolite Corp. (quar.)	50c	10-26	10-19
3¼% preferred (quar.)	93¾c	11-2	10-19	Montana Power Co., new com. (initial quar.)	20c	10-27	10-6	Year-end	\$3	10-26	10-19
3¼% preferred (quar.)	93¾c	2-1	1-18	Monumental Life Insurance (Balt.) (quar.)	30c	10-30	10-23	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	11-1	10-9
Jockey Club, Ltd., common (s-a)	15c	12-15	11-30	Moody's Investors Service—				4.20% preferred (quar.)	\$1.07½	11-1	10-9
Jorgensen (Earl M.) Co. (quar.)	25c	10-31	10-15	\$3 partic preferred (quar.)	75c	11-16	11-2	4.40% preferred (quar.)	\$1.10	11-1	10-9
Joy Manufacturing (quar.)	50c	10-29	10-15	Moore-Handley Hardware, common (quar.)	15c	11-2	10-15	4.68% preferred (quar.)	\$1.17	11-1	10-9
				5% preferred (quar.)	\$1.25	12-1	11-14	Philadelphia, Germantown & Norristown RR.			
				Mount Clemens Metal Products—				Quarterly	\$1.50	12-4	11-20
				6% preferred (quar.)	6c	10-29	10-16	Philip Morris, Inc.—			
				Mount Diablo Co. (quar.)	1c	11-30	11-13	3.90% preferred (quar.)	97½c	11-2	10-15
				Extra	1c	11-30	11-13	4% preferred (quar.)	\$1	11-2	10-15
				Mount Royal Rice Mills, Ltd. (quar.)	25c	10-31	10-15	Phillips Petroleum (quar.)	42½c	12-1	10-30
				Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-19	12-1	Phillips-Van Heusen Corp., com. (stock div.)	3%	11-2	10-9
				Mutual Securities Fund	6c	11-25	10-31	5% preferred (quar.)	\$1.25	11-2	10-9
								Pillsbury Co., common (quar.)	35c	12-1	11-5
								\$4 preferred (quar.)	\$1	1-15-60	1-4
								Pine Street Fund (2-for-1 stock split)	11-6	10-22	
								Pittsburgh Brewing Co.			
								\$2.50 convertible preferred (quar.)	62½c	11-1	10-9
								Pittsburgh Fort Wayne & Chicago Ry.—			
								Common (quar.)	\$1.75	1-5	12-10
								7% preferred (quar.)	\$1.75	1-5	12-10
								Pittsburgh & Lake Erie RR.			
								Stock dividend	20c	11-2	10-16
								Pittsburgh Standard Conduit (quar.)	37½c	11-2	10-16
								Pittsburgh, Youngstown & Ashtabula Ry. Co.			
								7% preferred (quar.)	\$1.75	12-1	11-20
								Pittston Company, common (quar.)	30c	10-27	10-9
								Planters Nut & Chocolate (extra)	50c	11-1	10-14
								Plume & Atwood Mfg. (stock dividend)	5%	11-15	10-30
								Stock dividend	5%	2-15	1-29
								Pneumatic Scale Ltd. (quar.)	50c	11-2	10-16
								Poly Industries, Inc.	11c	11-16	10-30
								Porter (H. K.) Del., 4½% preferred (quar.)	\$1.06¼	10-30	10-16
								5½% preferred (quar.)	\$1.37½	10-30	10-16
								Potomac Edison, 3.60% preferred (quar.)	90c	11-1	10-13
								4.70% preferred (quar.)	\$1.17½	11-1	10-13
								Powell River Ordinary			
								Regular new com. (initial-quar.)	15c	12-15	11-16
								Extra	7½c	12-15	11-16
								Powdrell & Alexander (resumed)	25c	10-30	10-16
								Pratt, Read & Co. (stock dividend)	10%	10-30	10-2
								Prentice-Hall, Inc. (quar.)	10c	12-1	11-6
								Stock dividend	4%	12-1	11-6
								Price Bros. & Co. Ltd. (quar.)	150c	11-1	10-9
								Prince Gardner, Inc. (quar.)	30c	12-1	11-14
								Producing Properties, Inc., 6% pfd. (initial)	\$1.41	11-1	10-7
								Public Service Co. of Colorado, com. (quar.)	47½c	11-2	10-9
								4.20% preferred (quar.)	\$1.05	12-1	11-13
								4¼% preferred (quar.)	\$1.06¼	12-1	11-13
								4.64% preferred (quar.)	\$1.16	12-1	11-13
								Public Service Co. of North Carolina			
								Common (quar.)	7½c	1-1	12-10
								5.60% preferred (quar.)	35c	1-1	12-10
								Procter & Gamble Co. (quar.)	55c	11-14	10-23
								Puget Sound Power & Light (quar.)	36c	11-15	10-21
								Pyle-National Co.—			
								(3-for-1 stock-split)			
								Quaker City Life Insurance (stock dividend)	5%	10-30	10-14
								Quarterly Distribution Shares	20c	11-1	10-22
								6c from net investment income and 14c			
								from securities profits.			
								Quebec Power Co. (quar.)	140c	11-25	10-15
								Quinte Milk Products, Ltd., class A (annual)	115c	11-2	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares			
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	40 1/4	40 1/2	40 1/2	40 1/2	40 1/4	41 1/4	40 1/4	100		
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	64 1/4	65	64 1/4	64 1/4	65 1/4	65 1/4	5,060			
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	4% convertible preferred	100	108	112	108 1/2	108 1/2	109	112	100			
1 1/4 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	20	20 1/2	20	20 1/2	19 1/2	20 1/2	7,500			
37 1/2 Jan 15	49 1/2 Oct 24	47 1/2 Jan 2	57 Aug 17	ACF Industries Inc.	25	51	51	51 1/2	51 1/2	50 1/2	50 1/2	2,500			
14 1/2 Jan 2	24 1/2 Nov 18	13 1/2 Sep 23	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	14 1/2	14 3/4	14 1/2	14 1/2	14 1/4	14 1/2	12,700			
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	34 1/2 July 15	Acme Steel Co.	10	31	31 1/2	30 1/2	30 3/4	30 3/4	30 3/4	6,300			
20 1/2 Jan 2	29 1/2 Dec 31	26 Sep 23	30 1/2 Mar 9	Adams Express Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600			
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	Adams-Millis Corp.	No par	49	49 1/4	49 1/4	50	49 1/2	50 1/2	900			
82 Oct 1	97 Nov 11	94 1/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	109	109	108 1/2	109	108	107	2,700			
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	Admiral Corp.	1	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19,500			
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	34 1/2 July 16	Aerogrip Corp.	1	28 1/2	29 1/2	29 1/2	30 1/2	28 1/2	29 1/2	7,000			
49 1/4 Jan 13	83 1/2 Nov 21	71 Sep 22	91 1/2 Mar 10	Air Reduction Inc common	No par	81 1/2	82 1/4	81 1/2	83	78 1/2	80	7,700			
193 1/4 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	4.50% conv pfd 1951 series	100	303	310	302	310	299	299	100			
2 1/2 Jan 3	5 July 3	3 1/4 Feb 9	6 1/2 Mar 19	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,100			
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	2,000			
11 1/4 Jan 2	20 1/2 Nov 7	17 1/2 Sep 23	22 1/2 Apr 8	Alcoa Products Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	5,700			
14 Jan 2	26 Dec 9	23 1/2 Jan 2	44 1/2 Oct 20	Aldens Inc common	5	40 1/4	42 1/2	42 1/2	44 1/2	41 1/2	43 1/2	9,700			
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	4 1/4% preferred	100	83	84 1/2	83	84 1/2	84 1/4	84 1/4	40			
4 1/2 Jan 2	10 1/2 Dec 30	9 1/4 Jan 28	14 Oct 23	Allegheny Corp common	1	12 1/2	13 1/4	13	13 1/2	13 1/4	13 1/2	231,600			
59 1/2 Nov 13	280 July 31	93 Jan 29	104 1/2 July 24	5 1/2% preferred A	100	104 1/2	110	104 1/2	110	104 1/2	110	170			
80 Jan 21	160 Dec 29	160 Jan 2	218 Oct 23	8 1/4 conv prior preferred	No par	201	210	210	210	200	220	35,300			
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	47 1/2 Oct 23	6% convertible preferred	10	42 1/2	44 3/4	43 1/4	45	44 1/2	46 1/2	14,900			
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/4 Aug 31	Allegheny Ludlum Steel Corp.	1	54 1/2	55 1/4	52 1/2	54 1/2	51 1/2	52 1/2	70			
91 Apr 18	100 Dec 12	93 Oct 1	102 Apr 8	Allegheny & West Ry 6% gtd	100	94	97	94	97	95	95	4,700			
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allen Industries Inc.	1	21 1/2	22	20 1/2	21 1/2	21	21 1/2	7,700			
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.	18	120	120 1/4	120	120 3/4	119 1/2	120 1/4	15,400			
36 1/2 Jan 12	57 Dec 17	46 1/4 Sep 21	21 1/2 Mar 20	Allied Kid Co.	5	18	18 1/2	18 1/2	18 1/2	18	18	2,600			
27 Jan 2	43 1/2 Oct 13	38 1/2 Oct 1	44 1/2 Apr 21	Allied Laboratories Inc.	No par	48 1/2	49 1/2	49	49 1/2	48 1/2	49	1,400			
10 1/2 May 19	15 1/2 Jan 21	9 1/4 Sep 21	14 1/2 Feb 24	Allied Mills	No par	42 1/2	43	42 1/2	42 1/2	41 1/2	41 1/2	2,500			
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/4 Jun 11	Allied Products Corp.	5	9 1/2	10	9 1/2	9 1/2	9 1/4	9 1/2	3,800			
74 Jan 6	82 1/2 July 28	75 1/2 Feb 17	83 1/2 Mar 17	Allied Stores Corp common	No par	57 1/2	58	58	58 1/2	57 1/4	57 1/2	180			
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/2 Sep 1	4% preferred	100	76	77	77	77	76 1/2	76 1/2	51,600			
91 1/4 Jan 2	111 Nov 17	104 Jan 29	127 1/4 Sep 1	Allis-Chalmers Mfg common	10	122	130	120	130	120	126	10,700			
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	39 1/2 Feb 25	4.08% convertible preferred	100	33	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	65,100			
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	Alpha Portland Cement	10	34	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	21,200			
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/2 July 24	Aluminum Limited	No par	101 1/2	103 1/2	100 1/2	102	99 1/2	101 1/2	2,200			
22 Jan 15	52 Apr 29	33 1/4 Jan 5	52 Mar 31	Aluminum Co of America	1	38 1/2	41	38 1/2	41	38 1/2	41	200			
27 1/4 Jan 21	42 1/2 Dec 11	39 Feb 12	48 1/2 Oct 12	Amalgamated Leather Co.	50	48	50	48	48	47 1/2	48 1/2	2,600			
33 1/2 Feb 21	53 1/2 Dec 15	44 1/2 Sep 21	56 1/2 July 17	Amalgamated Sugar Co.	12.50	48	49	47 1/4	47 1/4	46 1/2	47 1/2	29,600			
81 Feb 25	114 1/2 Sep 17	70 1/4 Oct 23	106 1/4 Feb 5	Amerace Corp.	1	74 1/2	75 1/2	73 1/2	74 1/2	72 1/2	73 1/2	4,700			
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	Amer Petroleum Corp.	No par	30 1/2	31	30 1/2	31 1/4	30 1/2	30 1/2	37,200			
85 1/2 Jan 9	125 1/4 Oct 10	118 Jan 2	160 1/2 Sep 2	Amer Agricultural Chemical	No par	125	126	125	125	123	127	500			
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	American Airlines common	1	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	1,400			
27 1/2 Apr 7	40 1/2 Oct 14	32 1/2 Oct 7	38 1/2 Jan 5	3 1/2% convertible preferred	100	35	35	34 1/2	35 1/4	34 1/2	35 1/4	100			
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	American Bakeries Co.	No par	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	10			
19 1/2 Feb 25	37 1/2 Dec 11	23 1/4 Sep 22	39 1/2 May 6	American Bank Note common	10	27 1/2	28 1/2	27	27 1/2	27	28 1/2	29,800			
33 1/4 Jan 2	47 1/4 Dec 16	45 1/2 Jan 3	58 Aug 3	6% preferred	50	43 1/4	49	48 1/2	48 1/2	47	48 1/4	8,200			
13 Jan 2	22 Nov 11	20 1/2 Jan 2	32 1/2 Oct 20	American Bosch Arms Corp.	2	31 1/4	31 3/4	31 1/4	32	31	31 3/4	35,500			
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11	American Brake Shoe Co.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	13,300			
3 1/2 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	American Broadcasting-Paramount	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	34,500			
41 1/2 Jan 2	52 1/2 Nov 18	41 1/2 Jan 10	50 1/2 Jan 2	Theatres Inc common	20	44	44 1/2	43 1/2	43 1/2	43	43 1/2	4,800			
37 1/2 Sep 11	42 1/2 Jan 21	35 1/2 Sep 17	40 1/2 Mar 7	5% preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	400			
39 1/2 Jan 2	51 Sep 29	47 1/2 Jan 2	61 1/2 Aug 7	American Cable & Radio Corp.	1	52 1/2	53 1/2	52 1/2	53 1/2	52	52	1,600			
45 1/4 Dec 24	47 1/4 Dec 19	44 1/4 Mar 17	65 1/4 Apr 28	American Can Co common	12.50	48	48 1/2	48 1/4	48 1/2	48 1/4	48 1/2	1,600			
29 1/2 Jan 17	44 1/2 Dec 15	38 July 14	44 May 28	7% preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	21	22 1/2	3,200			
80 1/2 Jan 3	96 1/2 Mar 6	84 Jan 15	106 Sep 2	American Chain & Cable	No par	40	40 1/2	40	40	39 1/2	40 1/2	400			
39 1/2 Jan 17	55 1/2 Dec 11	45 1/2 Sep 21	65 1/2 July 28	American Chicco Co.	No par	85 1/2	90	85 1/2	90	85 1/2	90	19,500			
25 Feb 24	40 1/2 Nov 20	38 1/2 Feb 9	50 Apr 17	Amer Commer Barge Line Co.	3	43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	300			
38 1/2 Jan 2	55 1/2 Dec 17	46 1/2 Sep 17	55 1/2 May 18	American Crystal Sugar com	10	57 1/2	57 1/2	57 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Year	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	
29 Jan 2	44% Dec 15	39% Sep 15	49% Feb 11	Archer-Daniels-Midland	No par	41% 42%		40% 41	40% 40%	40% 40%	40% 40%	40% 40%	3,100
22 Feb 25	41% Aug 4	29% Oct 20	40% Jan 26	Argo Oil Corp.	5	29% 30%		29% 29%	29% 30%	29% 30%	29% 30%	29% 30%	5,100
39% Apr 7	67% Dec 19	64% May 7	80% July 29	Armco Steel Corp.	10	73% 74%		72% 74	71% 72%	70% 72%	71% 72%	71% 73%	15,900
12% Feb 10	24% Dec 31	23% May 7	34% Oct 7	Armour & Co.	5	32% 32%		32% 32%	31% 32%	31% 32%	31% 32%	31% 32%	19,800
22% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	41% 42		41% 42	41% 42	41% 42	41% 41%	41% 41%	6,200
80 Nov 3	90 May 5	75 Sep 23	86% Apr 7	\$3.75 preferred	No par	78 80		78 80	78 80	78 80	78 78%	77 79%	120
16% Apr 7	22% Sep 29	20 Jan 22	23% July 16	Arnold Constable Corp.	5	20% 20%		20% 20%	20% 20%	20% 20%	20 20%	20 20%	20
3% Jan 8	27% Sep 2	10% July 8	17% Jan 27	Artloom Industries Inc.	1	12% 14%		13% 14%	13% 14%	13% 14%	13% 14%	13% 14%	47,500
15 Feb 26	19% Dec 30	23% Oct 15	28% Apr 2	Arvin Industries Inc.	2.50	24% 24%		24% 24%	24% 24%	24% 24%	24 24%	24% 24%	5,300
27% Feb 12	34% Dec 10	19 Jan 2	25% May 15	Asphalt Oil & Refining common	1	21% 21%		21% 21%	21% 21%	21% 21%	21 21%	21 21%	11,500
6% Jan 9	10% Aug 8	31% Feb 11	40% May 19	2nd preferred \$1.50 series	No par	35 35		34% 35	34% 35	34% 35	34 34	35 35	800
		10% Jan 2	14% Jun 18	ASR Products Corp.	5	12% 12%		12% 12%	12% 12%	12% 12%	11% 12%	11% 12	4,000
				Associated Dry Goods Corp.	1	56% 56%		56% 56%	56% 56%	56% 56%	56% 56%	56 56%	4,300
				5.25% 1st preferred	100	99% 100		99% 100%	100% 100%	100% 100%	100 100%	100% 100%	510
				Associates Investment Co.	10	63 63%		61 63%	61 63%	61% 62	62% 62%	62% 63%	4,600
				Atchison Topeka & Santa Fe—									
				Common	10	27% 27%		27% 27%	27% 27%	27% 27%	26% 27%	26% 27%	18,500
				5% non-cumulative preferred	10	9% 9%		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	16,100
				Atlantic City Electric Co com.	4%	32% 32%		32 32%	32 32%	32 32%	30 32%	30 30%	7,500
				4% preferred	100	80% 84%		84% 84%	84 84	84 84	84 84	84 85	60
				Atlantic Coast Line RR	No par	54% 55%		53% 55	54 54%	54 54%	53% 55	53% 54	2,700
				Atlantic Refining common	10	41 41%		41% 41%	41% 42%	41% 42%	41% 41%	41% 41%	12,300
				\$3.75 series B preferred	100	79% 80%		79% 80%	79% 80%	79% 80%	79 79%	79% 79%	250
				Atlas Corp common	1	5% 6%		6 6%	6 6%	6 6%	5% 6	5% 6	36,400
				5% preferred	20	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	900
				Atlas Powder Co.	20	85 85		84% 85%	84% 84%	84% 84%	84% 84%	83% 83%	600
				Austin Nichols common	No par	17% 17%		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	400
				Conv prior pref (\$1.20)	No par	22% 23%		22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	3,700
				Automatic Canteen Co of Amer.	2.50	46% 46%		44% 46	44% 46	44% 46	44% 45%	44% 44%	66,100
				Aveco Corp.	3	13% 13%		13% 13%	13% 13%	13% 13%	13 13%	13% 13%	
				Babbitt (B T) Inc.	1	7% 7%		8 8%	8% 8%	8% 8%	8% 8%	8% 8%	12,000
				Babcock & Wilcox Co.	9	35% 35%		35% 35%	34% 35%	34% 35%	33 34%	33% 35%	11,200
				Baldwin-Lima-Hamilton Corp.	13	15% 15%		15% 15%	15% 15%	15% 15%	15 15%	15 15%	60,500
				Baltimore Gas & Elec com.	No par	50% 51%		51 51%	51% 52	50% 51%	50% 51%	50% 50%	3,700
				4% preferred series E	100	90% 91%		91 91%	90% 91	90% 91	91% 91%	91% 92	660
				4% preferred series C	100	80% 80%		80% 80%	80% 81%	80% 81%	80% 81%	81% 82%	160
				Baltimore & Ohio common	100	43% 44%		43% 44	43% 44	43% 44	42% 43%	42% 43%	17,400
				4% noncumulative preferred	100	60% 60%		60% 60%	61% 61%	60% 62	60% 60%	60% 60%	700
				Bangor & Aroostook RR	1	28% 28%		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	30
				Barber Oil Corp.	10	50% 52		51% 52	50% 50%	50% 50%	50% 50%	49% 50	2,200
				Basic Products Corp.	1	24% 25		24% 25	24% 25	24% 25	24 24%	24% 24%	2,700
				Bath Iron Works Corp.	10	52 53		52% 53	53% 53%	53% 53%	53 53	53% 53%	1,200
				Bausch & Lomb Optical Co.	10	35% 34%		33% 35	34% 35%	34% 35%	34% 35%	35 35%	4,900
				Bayuk Cigars Inc.	No par	51 51		51% 51%	51% 51%	51% 51%	51% 51%	51% 52	870
				Beatrice Foods Co common	12.50	47% 48%		47% 48%	47% 48%	47% 48%	47% 48%	47% 48	2,400
				3% conv prior preferred	100	181 191		181 191	181 191	181 191	179 189	179 189	90
				4% preferred	100	92% 93%		92 92%	91 92%	91 92%	91% 92%	91% 92%	4,600
				Beaunit Mills Inc.	2.50	22% 23%		22% 22%	21% 22%	21% 22%	22% 22%	22% 23%	29,700
				Beckman Instruments Inc.	1	55% 57%		57% 58%	57% 58%	57% 58%	58% 60%	58% 60%	160
				Beck Shoe (A S) 4% pfid.	100	80 81%		80 81%	80 81%	80 81%	81% 81%	80% 82	5,500
				Beech Aircraft Corp.	1	37% 38%		39 39%	39 39%	39 39%	38% 38%	38% 38%	10
				Beech Creek RR	50	39% 40%		40% 40%	40% 41	40% 41	40% 41	40% 41	6,600
				Beech-Nut Life Savers Corp.	10	35 35%		35 35%	34% 35%	34% 35%	34 34%	34 34%	900
				Belding-Hemlinway	1	15% 15%		15 15	14% 15%	14% 15%	15 15%	15 15%	8,500
				Bell Aircraft Corp.	1	15% 15%		15% 15%	14% 15%	14% 15%	14% 15%	14% 15%	12,600
				Bell & Howell Co common	5	67 68%		68 70%	68 69%	67% 68%	67% 68%	67 68%	10
				4% preferred	100	92% 94		92% 94	92% 94	92% 94	92% 94	92% 94	
				Bendix Aviation Corp.	5	65 66%		65 65%	64% 65%	64% 65%	64% 65%	64% 65%	6,600
				Beneficial Finance Co common	1	23% 23%		23% 23%	23% 23%	23% 23%	23 23%	23% 23%	3,600
				5% preferred	50	47% 47%		47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	300
				Benguet Consolidated Inc.	1 peso	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	33,200
				Best & Co Inc.	1	39% 39%		39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	5,500
				Bestwall Gypsum Co.	40c	34 34%		34 34%	33% 33%	33% 33%	33% 33%	33% 33%	109,100
				Bethlehem Steel (Del) common	8	56 56%		55% 56%	54% 55%	54% 55%	53% 54%	54% 54%	1,100
				7% preferred	100	140 140%		140 141%	140% 140%	140% 140%	140 141%	140 140%	11,200
				Bigelow-Sanford Carpet (Del) com.	5	16% 17		17 17%	17 17%	17 17%	16% 17%	16% 17%	1,500
				4% pfid series of 1951	100	73% 76		73% 76%	73% 76%	73% 76%	73% 76%	73% 76%	5,500
				Black & Decker Corp.	50c	37% 38		36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	1,900
				Bliss & Laughlin Inc.	2.50	50% 51%		50% 51%	50% 50%	50% 50%	50% 50%	50% 50%	13,700
				Bliss (E W) Co.	1	28% 28%		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	29,400
				Boeing Airplane Co.	5	16% 17%		17 17%	17 17%	17 17%	16% 17%	16% 17%	3,000
				Bohn Aluminum & Brass Corp.	5	31 31%		30% 31	30% 31	30% 31	30% 30%	30% 30%	4,400
				Bond Stores Inc.	1	21% 21%		21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	1,200
				Book-of-the-Month Club Inc.	1.25	21% 22		22% 22%	21% 21%	21% 21%	21% 21%	21% 21%	8,600
				Borden Co.	15	80% 80%		80 80%	80 80%	80 80%	80% 80%	80% 80%	16,000
				Borg-Warner Corp common	5	42% 43%		42% 43%	42% 43%	42% 43%	43% 43%	43% 43%	19,700
				3% preferred	100	76% 79		77 79	77 79	77 79	77% 79	77% 79	
				Boston Edison Co.	25	59% 59%		59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	
				Boston & Maine RR—									
				Common	No par	8% 8%		8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,700
				5% preferred	100	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,100
				Brantiff Airways Inc.	2.50	13 13%		12% 13%	12% 12%	12% 12%	12% 12%	12% 12%	8,900
				Bridgeport Brass Co common	5	37% 37%		36% 37%	36% 37%	36% 37%	36% 36%	36% 36%	4,100
				4% convertible preferred	50	46% 48		47% 47%	47% 47%	47% 47%	46% 47	46% 47	200
				Briggs Manufacturing Co.	3.50	10% 10%		10% 10%	10% 10%	10% 10%	10% 10%	10% 11	7,000
				Briggs & Stratton Corp.	3	55% 55%		55 55%	54% 55	55 55	55 55	54% 55%	900
				Bristol-Myers Co common	1	39% 39%		39% 39%	39% 39%	39% 39%	39 39%	39 39%	25,500
				3% preferred	100	78% 82		78% 82	78% 82	78% 82	78% 82	78% 82	8,700
				Brooklyn Union Gas	10	57% 57%		57% 57%	57% 57%	57% 57%	55% 57%	56 56	3,500
				Brown & Bigelow	1	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	200
				Brown Shoe Co Inc.	15	75% 75%		75% 76%	75% 76%	75% 76%	75 75%	75% 75%	35,700
				Brunswick-Balke-Collender	No par	103 106%		106% 108%	104% 107%	104% 107%	102% 105%	103% 104%	1,700
				Buckeye Pipe Line Co.	No par	31% 31%		31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	14,400
				Bucyrus-Erie Co.	5	21% 22%		21% 22	21% 22	21% 22	21% 22%	21% 22	
				Budd Co common	5	26% 27		26% 27	26% 26%	26% 26%	25% 26%	25% 26	27,500
				\$5 preferred	No par	86 90		86 90	86 90	86 90	86 90	86 90	400
				Buffalo Forge Co.	1	33% 34		33 33	32% 32%	32% 32%	32% 32%	32 33	8,800
				Bullard Co.	10	16% 16%		16% 16%	16% 16%	16% 16%	15% 16%	15% 16	4,400
				Bulova Watch Co Inc.	5	14% 14%		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	62,500
				Burlington Industries Inc com.	1	22% 22%		22% 22%	22% 23%	22%			

STOCKS NEW YORK STOCK Monday Tuesday Wednesday LOW AND HIGH

For footnotes see page 24.

STOCKS		LOW AND HIGH		
Jan. 1	NEW YORK STOCK	Monday	Tuesday	Wednesday
Highest	EXCHANGE	Oct. 19	Oct. 20	Oct. 21
	Par			

Range for Previous Year 1958

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

Par

Monday Oct. 19

Tuesday Oct. 20

Wednesday Oct. 21

Thursday Oct. 22

Friday Oct. 23

Sales for the Week Shares

44 Jan 1563 Dec 30

6 Jan 212 1/2 Dec 12

38 1/2 Feb 1264 Dec 22

28 1/4 Jan 366 1/4 Nov 14

18 1/2 Jan 237 1/2 Dec 18

16 1/2 Jan 1234 1/2 Oct 13

19 1/2 May 2041 Dec 31

50 1/2 Jan 2052 Jan 30

52 Jan 1482 1/2 Dec 31

33 1/2 Jan 1355 1/2 Nov 14

12 1/2 Apr 1624 1/2 Dec 8

74 1/2 Feb 12102 1/2 Dec 30

83 Oct 888 Aug 1

85 Mar 1189 Apr 16

15 1/2 Jan 220 1/2 Aug 6

4 1/2 May 99 1/2 Nov 5

1 1/2 Jan 133 1/2 Nov 11

24 1/2 Jan 339 1/2 Dec 1

78 Nov 586 Jan 16

36 1/4 Sep 140 1/4 Oct 14

16 1/2 Jan 223 1/2 Apr 15

23 Aug 1829 1/2 Dec 10

12 Jan 731 1/2 Dec 30

26 1/2 Jan 341 1/2 Dec 16

43 1/2 Apr 1158 1/2 Nov 20

92 1/2 Nov 7101 1/2 Jun 25

15 1/2 Feb 29 Oct 13

16 Dec 3127 1/2 Jan 24

18 1/2 Jan 1733 1/2 Sep 10

7 1/4 Jan 215 Dec 3

56 Jan 269 1/2 Nov 17

6 1/2 Jan 214 1/2 Dec 12

29 Jan 1339 Dec 18

8 1/2 Apr 316 1/2 Oct 30

53 1/2 July 2463 1/2 Oct 13

18 1/2 Jun 623 1/2 Nov 14

20 1/2 Mar 531 1/2 Aug 27

30 1/2 Mar 637 Aug 6

40 1/2 Mar 363 1/2 Nov 10

60 1/4 Feb 939 1/2 Sep 15

84 Sep 884 Sep 8

13 1/2 Feb 213 1/2 Feb 2

34 Feb 634 Feb 6

50 1/2 Oct 1550 1/2 Oct 15

73 Oct 273 Oct 2

71 Sep 2371 Sep 23

77 Oct 1977 Oct 19

26 1/2 Jan 226 1/2 Jan 2

17 Sep 1517 Sep 15

47 1/2 Jan 847 1/2 Jan 8

27 1/2 Mar 3027 1/2 Mar 30

8 1/2 Jun 158 1/2 Jun 15

57 Sep 2457 Sep 24

24 1/2 Jan 224 1/2 Jan 2

17 Sep 1517 Sep 15

41 1/4 Jun 541 1/4 Jun 5

56 Jun 3056 Jun 30

15 1/2 Jan 715 1/2 Jan 7

46 Jan 1346 Jan 13

30 1/2 Jun 1530 1/2 Jun 15

28 1/2 Oct 1428 1/2 Oct 14

17 1/2 Jan 717 1/2 Jan 7

26 1/2 Sep 1826 1/2 Sep 18

32 1/2 Sep 2332 1/2 Sep 23

31 1/2 Sep 2231 1/2 Sep 22

21 1/2 Sep 2121 1/2 Sep 21

13 Sep 2313 Sep 23

16 Mar 2616 Mar 26

17 1/2 Jan 217 1/2 Jan 2

39 1/2 Oct 2239 1/2 Oct 22

19 1/2 Jan 619 1/2 Jan 6

52 1/2 May 2277 1/2 Dec 31

33 Apr 746 1/2 Oct 9

16 1/2 Jan 323 1/2 Oct 27

9 Mar 2614 1/2 Nov 18

6 1/2 Jan 214 1/2 Nov 20

202 1/2 Feb 9202 1/2 Feb 9

95 Sep 1795 Sep 17

74 1/2 Sep 2174 1/2 Sep 21

38 Sep 3038 Sep 30

41 1/2 Jun 2541 1/2 Jun 25

40 May 2240 May 22

43 1/2 July 643 1/2 July 6

41 1/2 Aug 1441 1/2 Aug 14

42 1/2 Jun 1942 1/2 Jun 19

22 1/2 Feb 222 1/2 Feb 2

57 July 257 July 2

46 1/4 Apr 946 1/4 Apr 9

34 1/2 Jan 2134 1/2 Jan 21

85 1/2 Jan 2385 1/2 Jan 23

30 1/2 Apr 830 1/2 Apr 8

97 1/2 July 2297 1/2 July 22

93 1/2 July 3093 1/2 July 30

42 Oct 742 Oct 7

63 1/4 Aug 1363 1/4 Aug 13

83 1/2 Jan 1583 1/2 Jan 15

34 Feb 434 Feb 4

89 Aug 492 1/2 Oct 6

18 1/2 Jan 1618 1/2 Jan 16

36 1/4 Jan 736 1/4 Jan 7

6 1/2 July 206 1/2 July 20

38 1/2 Jan 1438 1/2 Jan 14

9 1/4 Jan 79 1/4 Jan 7

28 Oct 2328 Oct 23

48 1/4 Jan 1648 1/4 Jan 16

12 1/2 Sep 1826 1/2 May 11

23 1/2 Jun 2228 1/2 Aug 28

32 1/2 Jan 2938 Mar 13

80 Jun 1888 Jan 9

34 1/2 Jun 1640 Mar 6

11 Mar 2615 1/2 July 23

55 1/2 Jan 270 Mar 4

56 Oct 225 1/2 July 23

17 1/2 Sep 2130 1/2 Mar 12

19 1/2 Mar 226 Oct 12

34 1/2 Oct 2249 1/2 July 8

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1/2

52 1

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares			
43	May 19	55	Oct 13	49½	Feb 9	68	Oct 5	Fansteel Metallurgical Corp.	64½	66	64½	65½	62½	64½	63½	64½	13,600
37½	Apr 7	64	Dec 2	5½	Jan 6	10½	Apr 30	Fawick Corp.	7½	7½	7½	7½	7½	7½	7½	7½	4,600
11½	Jan 2	17½	Dec 16	16½	Mar 10	22½	Apr 24	Fedders Corp.	17½	17½	17½	17½	17½	17½	17½	17½	6,900
32	Mar 3	55	Dec 18	47½	Feb 10	69	Apr 31	Federal Mogul Bower Bearings	66	66½	65½	65½	65	65	64½	65½	1,900
18½	Apr 7	24½	Aug 21	21½	Jan 2	31½	July 29	Federal Pacific Electric Co.	32½	33½	32½	33½	32	33	32	33	3,000
29½	Jan 3	52	Nov 20	44½	Apr 8	56½	Jan 26	Federal Paper Board Co common	24½	24½	24½	24½	24½	24½	24½	24½	1,600
19½	Jan 2	22	Jun 27	21½	May 26	23½	Aug 12	4.60% preferred	49	49½	49	49	49	49½	49	49½	1,600
29½	Jan 7	57	Dec 30	50½	Feb 6	70½	Aug 3	Federated Dept Stores	21½	21½	21½	21½	21½	21½	21½	21½	11,300
10½	May 2	23½	Mar 13	16	Sep 15	25½	Jul 28	Fenestra Inc.	63½	64½	63½	65	64½	65	63½	65	1,300
16½	Jan 2	30½	Nov 17	27½	Jan 8	45½	Jul 19	Ferro Corp.	16½	16½	16½	16½	16	16½	16	16½	7,000
20½	Jan 2	52½	Dec 16	45½	Feb 4	57½	Mar 20	Fiberboard Paper Prod.	40½	41½	40½	42½	42	43½	42½	42½	4,400
16½	Apr 25	24½	Mar 14	13½	Oct 8	19½	Jan 12	Fifth Avenue Coach Lines Inc.	13½	14½	14	14½	14	14½	14	14½	5,300
38½	Apr 7	49½	Jul 29	31½	Sep 22	44½	Jan 16	Flitrol Corp.	34½	35½	34½	35	33½	34½	33½	33½	16,300
82½	Apr 16	136	Dec 10	123	Sep 9	151	Mar 11	Firestone Tire & Rubber com.	123½	124½	122½	124	122	122½	122	122½	9,300
100½	Sep 26	104½	Jun 5	100	Aug 21	104	Jul 20	4½% preferred	102½	104	102½	104	102	102	102	102	40
55½	Feb 14	88	Nov 12	55	Oct 23	80½	Jan 2	First National Stores	59½	59½	59	59½	55½	58	55	57½	7,600
15½	Apr 25	22½	Nov 21	20½	Jan 14	28½	Sep 4	First American Corp.	26½	27½	25½	26½	26½	26½	26½	26½	26,700
6½	Mar 10	10½	Sep 29	9½	Jan 5	13½	Apr 28	Flintholme Corp.	11½	11½	11	11	10½	10½	10½	11	2,300
85½	Dec 31	94	Jun 4	82½	Sep 21	44½	Jun 1	Flintkote Co common	83½	85	83½	85	83½	85	83½	85	10,700
107½	Dec 3	112½	Dec 16	99	Sep 21	117½	Jun 1	4.40 conv & 2nd pfd	101	102½	101½	101½	101	102	102½	102½	120
28	Oct 29	32½	Dec 3	26	Jun 9	31½	Mar 5	Florida Power Corp.	26½	27½	26½	27½	26½	26½	26½	26½	10,600
17½	Apr 3	25½	Nov 28	15½	Sep 18	27½	May 29	Florida Power & Light Co.	26½	27½	26½	27½	26½	26½	26½	26½	14,100
33½	Jan 18	40½	Sep 10	31½	Sep 22	43	Mar 9	Fluor Corp Ltd.	16	16½	16½	17½	16½	17½	16½	17½	5,600
87½	Jan 30	96	Mar 17	84	Oct 5	93	Jan 8	Food Fair Stores Inc common	32½	33½	32½	33½	32½	32½	31½	32½	9,700
123½	Jan 2	35½	Dec 31	22	Sep 21	35½	Jan 2	\$4.20 divid pfd ser of '51	82	85½	82	85½	82	85½	83	85	4,300
7½	Jan 2	17½	Dec 31	11	Sep 22	17½	Jan 2	Food Giant Markets Inc.	13	13½	13	13	12½	13	12½	13	1,100
35½	Oct 27	46½	Dec 18	40	Feb 9	55½	Aug 27	Food Mach & Chem Corp.	50	51½	48½	49½	49½	50	49½	49½	9,500
100	Jan 2	180½	Dec 24	170	Feb 16	216	Aug 13	3¼% convertible preferred	190	190	190	190	190	190	190	190	20
89	Nov 10	95	July 1	87	July 10	95	Mar 11	3¾% preferred	87	87	87	88½	87	88½	87	88½	3,300
35½	Apr 7	52½	Aug 11	25½	Oct 5	45½	Mar 5	Food Mart Inc.	16½	17	16½	16½	16½	16½	16½	16½	13,200
37½	Jan 2	50½	Dec 31	50½	Jan 2	55½	Aug 31	Footo Mineral Co.	26½	27½	25½	26½	27½	28½	27	27½	47,600
15	Jan 2	22	Nov 19	19½	Oct 5	21½	Jan 13	Ford Motor Co.	82½	83½	83	84½	82½	83½	81	82½	10,700
25½	Feb 25	39½	Oct 2	31½	Sep 21	49½	May 12	Foremost Dairies Inc.	19½	19½	19½	19½	19½	19½	19½	19½	27,100
8½	Jan 2	14½	Sep 24	6½	Jan 25	12½	Jan 21	Foster-Wheeler Corp.	34	36	35½	37½	36½	38½	37½	38½	1,800
10½	Jan 14	15½	Dec 22	14½	Jan 5	19½	Feb 20	Francisco Sugar Co.	7½	7½	7½	7½	7½	7½	7½	7½	400
9½	Jan 2	20½	Dec 18	18½	Jan 28	28½	July 14	Franklin Stores Corp.	15½	16	15½	16	15½	16	15½	16	18,300
54½	Jan 2	70	Dec 24	69½	Jan 2	77	Feb 26	Freeport Sulphur Co.	25½	25½	25½	26	26	26½	25½	26½	40,200
7	Jan 6	14½	Dec 17	12½	Jan 28	33	May 11	Freuhaut Trailer Co common	24½	25½	24½	25½	24½	25½	24½	25½	70
8½	Jan 2	17½	Nov 17	16½	Jan 2	26½	July 23	4% preferred	63½	70	69½	70	69½	70	69½	70	
40½	Jan 22	48	July 9	45½	Jan 12	51½	Mar 17	Gabriel Co	18½	18½	18½	18½	18	18½	17½	18½	7,300
20½	Jan 2	35	Dec 31	27	Jun 9	39½	Jan 27	Gable-Skogmo Inc common	22½	23	22½	22½	22½	22½	22½	24½	5,300
32	Jan 17	51½	Dec 4	40½	Oct 20	56½	May 21	5% convertible preferred	46½	46½	46½	46½	46½	46½	46½	47½	400
27	Jan 2	45½	Dec 2	38	Feb 9	50½	Jun 11	Gamewell Co	30	30½	30½	30½	29½	30	29½	30½	6,100
3½	Jan 2	7½	Oct 22	4½	Sep 10	8	Mar 9	Gardner-Denver Co	41½	41½	41½	41½	41	42½	42	42½	8,200
24½	Jan 13	34	Oct 22	28½	Sep 22	37½	Jan 19	Garrett Corp	41½	42	41½	42	41½	44½	43½	44½	9,700
14½	Jan 2	17½	Nov 12	17½	Jan 5	19½	Sep 8	Gar Wood Industries Inc com.	5½	5½	5½	5½	5	5½	5	5½	4,500
3½	Jan 6	7½	Nov 20	5½	Apr 13	8	Feb 3	4½% convertible preferred	30	32	30	32	30	31½	30	31	2,700
52½	Apr 7	67½	Nov 26	42	Apr 9	64½	Jan 19	General Acceptance Corp.	13½	18½	18½	18½	18½	18½	18½	18½	6,000
26½	Jan 2	36½	Dec 11	29½	Oct 6	36½	Feb 2	General American Indus com.	6½	6½	6½	6½	6½	6½	6½	6½	
94	Oct 15	102	Apr 18	89½	Oct 20	96½	Jan 7	6% convertible preferred	41	45	41	45	41	45	41	45	
24½	Feb 25	40½	Sep 9	24½	Oct 7	39	Jan 22	General American Investors com.	31½	31½	30½	31	30½	30½	30½	30½	2,900
9½	Jan 2	14½	Nov 7	12	Sep 16	14½	Jan 22	\$4.50 preferred	90	91	89½	90	89½	91	89½	91	160
125	Jan 2	141	Aug 25	138	Jan 28	153	May 19	General Amer Oil Co of Texas	25½	26½	26	26½	25½	26½	25½	26½	2,900
8	Dec 8	9½	Nov 7	7½	Feb 9	10½	Mar 23	General Amer Transportation	59½	60½	59	60	58½	58½	58½	59	4,200
19½	Jan 2	38½	Nov 5	31½	Oct 22	42½	Apr 10	General Baking Co common	12½	12½	12½	12½	12½	12½	12½	12½	3,400
30½	Apr 7	43½	Dec 11	37½	Oct 21	45½	May 11	8½ preferred	142½	145	143½	143½	145	145	144½	145	40
75	Jan 3	93½	Jan 27	75½	Jun 26	84	Mar 17	General Bancshares Corp.	8½	8½	8½	8½	8½	9	8½	9	5,600
7½	Nov 7	9½	Nov 10	25½	July 6	33½	Oct 2	General Bronze Corp.	31½	32½	31½	32½	31½	31½	31½	31½	2,600
14	Apr 10	29½	Dec 18	24	Jan 28	39½	Mar 18	General Cable Corp com.	38½	39	38½	38½	38½	39	38	38½	2,000
55	Apr 29	67½	Nov 19	44	Sep 22	66½	Jan 5	4% 1st preferred	79	79½	77½	79	77½	79	77½	79	130
57	Apr 8	79½	Dec 29	74	Sep 22	84½	Apr 21	General Cigar Co Inc.	30½	31½	31½	32½	32½	32½	31½	32	3,400
19½	Jan 2	34½	Dec 31	30½	Jan 6	40	May 21	Gen Contract Finance Corp.	8½	8½	8½	8½	8½	8½	8½	8½	1,600
48	Jan 13	79½	Dec 2	74½	Feb 9	101½	Oct 20	General Controls Co.	30	30½	29½	29½	29	29½	28½	29	2,400
4½	Jan 2	22½	Dec 18	16½	Feb 9	38½	May 8	General Dynamics Corp.	46½	46½	45½	46½	44½	46½	44½	45½	39,500
105	Sep 19	117	Jun 3	103	Sep 22	114	Mar 3	General Electric Co.	73½	78½	77½	78½	75½	77½	75½	78	64,300
33½	Jan 2	52	Nov 6	45	Mar 25	58½	July 7	General Finance Corp.	35½	36½	35	36	35½	35½	34½	34½	200
105½	Oct 6	117½	Jan 16	101½	Oct 2	112½	Mar 4	General Foods Corp.	98½	99½	100	101½	98½	100½	96½	99½	13,500
83	Aug 29	92½	Jan 22	78½	Sep 23	87	Mar 3	General Instrument Corp.	25½	26½	25½	26½	25½	27½	26½	27½	29,100
34	Jan 6	44	Dec 19	42½	Jan 7	54½	Oct 23	General Mills common	32½	32½	31½	32½	32½	32½	32½	33	10,900
27	Aug 25	41	Jan 20	36½	Sep 18	43½	May 25	5% preferred	105	103½	102	104	103	104	104½	105	550
27½	May 26	31½	Feb 24	29½	Jan 2	37	May 26	General Motors Corp common	53½	54½	53½	54½	53½	54	52½	53½	125,100
44½	Jan 2	52½	Feb 6	52½	Jan 2	60½	May 6	\$5 preferred	102½	102½	101½	102½	102	102½	102	102½	3,800
4	Jan 7	6	Oct 20	5½	Sep 14	60½	Aug 4	Preferred \$3.75 series	80½	80½	80½	80	80	80	80	80	900
21½	Apr 15	38½	Dec 16	30	Oct 22	39½	Feb 18	General Outdoor Advertising	49	50	49½	49½	50½	50½	53½	54	9,300
15½	Jan 3	24½	Sep 4	12½	July 7	21	Jan 2	When issued	40	40½	40½	40½	39½	40½	39½	39½	11,800
17½	Jan 3	28½	Sep 16	24½	Oct 23	31	May 22	General Portland Cement Co.	40½	40½	39½	40½	39½	40½	40½	41½	15,400
25	Feb 14	28	Nov 11	25	Oct 20	29½	Feb 3	General Precision Equip Corp.	33	35	33	34½	33	35	31½	32½	120
25	Jan 2	27½	Sep 4	25½	Aug 7	29½	Feb 13	\$1.60 conv preferred	57½	57½	56½	58	57	57	57	57	400
16½	Jan 2	34½	Dec 31	35	Jan 2	104½	May 28	\$3 convertible preferred	58½	58½	58	59	58	58	59	59	800
22½	Apr 7	50½	Dec 16	44½	Jan 15	83	May 8	\$2.98 conv preference	5½	5½	5½	5½	5½	5½	5½	5½	15,700
83	Feb 3	90½	Aug 1	80	Feb 9	92½	Mar 26	General Public Service	23½	25½	25½	25½	25				

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Monday Oct. 19	Tuesday Oct. 20			Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23						
K																
23 Feb 28	47 3/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/4	53	54 1/2	51	53	50 1/8	51 3/4	48 1/2	50 1/2	48 3/8	51 1/4	57,200
68 1/2 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	120 July 8	4 1/2% convertible preferred	100	104	106	103 1/4	105 1/4	103	103 1/4	103	103	100	101 1/4	1,500
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	45 1/2	45 1/2	45 1/2	1,200
63 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	115 1/2	115 1/2	113 1/4	115 1/4	112	114 1/2	114 1/2	114 1/2	111	113 1/4	1,700
		110 May 1	130 July 27	4 1/2% (ser of 1939) conv pfd	100	113	117	113 1/2	113 1/2	113	118	113	116	113	119	100
38 1/2 Jan 2	50 1/4 Dec 23	46 1/2 Oct 20	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	46 1/4	47 1/4	46 1/2	46 1/2	46 3/4	46 3/4	46 3/4	46 3/4	47	47	2,800
78 Oct 29	86 Feb 14	75 Oct 22	82 Mar 11	3.80% preferred	100	75	77	75	77	75	77	75	75	75	76 1/2	30
85 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	4% preferred	100	79 1/2	82	79 1/2	82	79 1/2	82	79 1/2	82	79 1/2	82	---
90 1/4 Oct 6	103 May 7	88 Sep 23	98 May 20	4.50% preferred	100	87	88	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	---
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	83	85 1/2	83	85 1/2	83	85 1/2	83	85 1/2	83	85 1/2	---
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 6	4.35% preferred	100	86	87 1/2	86	87 1/2	86 1/2	88	86 1/2	88	86 1/2	88	---
50 1/4 Jan 10	88 1/4 Nov 19	72 1/4 Sep 21	88 1/2 Feb 12	Kansas City Southern com	No par	76 1/2	76 3/4	77	77 1/4	76 3/4	76 3/4	76	76 1/2	76 1/2	77	1,400
34 Jan 2	38 1/2 Aug 13	35 Oct 13	38 1/2 Aug 28	4% non-cum preferred	50	35	35	35	35	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	300
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Gas & Electric Co	No par	46 1/4	46 1/2	47	48 1/4	47	48 1/4	47 1/2	48	47 1/2	47 1/2	2,500
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	31 1/4	31 1/4	31 3/8	31 3/4	31 1/2	32	31 1/2	32 1/4	31 3/8	32	7,300
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	42 1/2 Oct 6	Kayser-Roth Corp	5	38 1/4	38 3/4	38	38 3/4	38	38 3/4	38	38 3/4	38	38 3/4	2,100
		34 July 27	41 1/4 May 12	Kellogg Co	50c	37 1/8	37 3/8	36 3/4	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/2	1,700
25 1/4 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	50 1/2 July 31	Kelsey Hayes Co	1	48	48 1/2	48	48 1/2	47 1/2	47 3/4	47	47 1/2	46 3/4	46 3/4	7,700
		51 1/4 Sep 22	63 Jun 29	Kendall Co	16	54	54 1/2	53	53 1/2	53 1/4	53 3/4	53	54	53 1/2	57	5,600
75 1/2 Jan 27	105 1/4 Oct 13	90 1/2 Oct 7	117 1/2 Feb 24	Kennecott Copper	No par	91 1/2	92 1/2	91 1/2	92 1/4	91 1/8	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	29,100
33 1/2 Jan 2	66 3/4 Nov 28	45 1/2 Oct 1	64 Jan 5	Kern County Land Co	2.50	47 1/2	48	47 1/2	48	46 3/4	47 1/2	46 3/4	47 1/2	46 3/4	47 1/4	5,300
38 Feb 25	60 1/4 Nov 11	44 1/2 Oct 7	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	47 1/4	48	46 3/4	47 3/4	45 3/8	46 1/4	45 3/8	46	45 3/8	45 3/8	7,000
20 1/2 Jan 7	29 1/4 Nov 11	22 1/2 Sep 28	31 1/2 Apr 20	4 1/2% conv pkr preferred	25	22 1/2	23	23 1/2	24 1/4	23 1/4	24 1/4	23 1/2	23 1/2	23 1/2	23 1/2	3,400
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Keynote Steel & Wire Co	1	49 1/2	49 1/2	49	49 1/2	49	49	49	49 1/2	48 1/2	49 1/2	800
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	70 1/2 Jun 30	Kimberly-Clark Corp	5	62	63	61 1/2	63	61 3/4	63 1/4	62 1/2	63 1/4	62 1/4	63 1/4	7,100
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	47 1/2 Aug 25	King-Jeeley Corp	1	44 1/2	44 1/2	44	44 1/2	43 1/2	44	42 3/4	43 1/4	41 1/4	42 3/4	1,700
25 1/4 Jan 2	29 3/4 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	32 1/2	32 1/2	32 3/4	32 1/2	32 1/2	32 1/2	32 1/4	32 1/4	31 3/4	32 1/4	1,200
34 1/2 Jan 2	45 1/4 Nov 11	38 Oct 21	51 1/2 Mar 13	Koppers Co Inc common	10	39 1/4	39 1/2	38 3/4	39	38	38 3/4	37 3/4	38 3/8	38	38 1/2	5,800
78 1/2 Sep 9	86 May 29	78 1/2 Oct 9	85 Feb 26	4% preferred	100	79	80	79	79	78 3/4	79	78 3/4	78 3/4	78 1/2	78 1/2	110
9 1/2 Feb 17	17 1/4 Oct 21	13 1/2 May 6	18 1/2 Oct 22	Korvette (E J) Inc	10	15 1/2	16 1/2	16	16 1/2	16 1/4	17 1/2	17 1/4	18 1/4	17 1/4	17 1/4	78,900
22 1/2 Jan 2	32 1/4 Nov 12	31 1/4 Jan 1	35 Aug 5	Kresge (S S) Co	10	31 1/2	32	31 1/2	32	32	32	31 1/4	32	31 1/4	31 1/4	4,800
24 1/2 Jan 2	43 1/4 Nov 7	34 Sep 8	43 1/4 Mar 5	Kress (S H) & Co	10	35 1/2	36 1/2	36	36	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	3,400
16 1/2 May 26	22 Dec 31	17 1/4 Sep 29	26 1/4 Mar 3	Kroehler Mfg Co	5	18 1/2	18 1/2	17 3/4	18 1/2	18	18	18	18 1/2	18 1/2	18 1/2	1,500
31 Dec 22	33 1/4 Dec 15	27 1/2 Jun 18	34 1/4 Jan 22	Kroger Co	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	30 3/4	31 1/4	30 3/4	31 1/2	13,600
L																
13 1/4 Jan 2	22 1/2 Dec 24	19 1/4 Oct 21	23 1/2 Jan 22	Laclede Gas Co common	4	19 1/4	19 3/4	19 1/4	19 3/4	19 1/8	19 1/2	19 1/4	19 1/4	19 1/8	19 1/4	2,700
22 1/4 Jan 6	33 1/2 Dec 18	29 3/4 May 5	34 1/4 Jan 22	4.32% preferred series A	25	28	30 1/2	27 1/2	30 1/2	27 1/2	30 1/2	28	30 1/2	28	30 1/2	1,100
3 1/4 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	100
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 8	34 1/2 Apr 7	Lane Bryant	50c	26 1/2	27 1/2	27 1/2	27 1/2	28	28	27 1/2	28	27 1/2	27 1/2	1,100
		15 1/2 Oct 21	19 1/2 Oct 23	Lear Inc	50c	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	225,500
18 1/4 Jan 2	25 1/2 Dec 18	21 1/2 Sep 18	30 1/2 Mar 23	Lee Rubber & Tire	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	1,800
25 Feb 20	46 3/4 Dec 31	40 1/4 Oct 21	55 1/2 Apr 22	Lees (James) & Sons Co common	3	41	41 1/4	41	41 1/4	40 1/2	40 3/4	40 1/2	40 3/4	40 1/4	40 1/2	2,200
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88	89	88	89	86	89	86	89	86	89	---
9 1/2 Mar 26	12 1/4 May 9	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co	10	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	13 1/4	13 1/2	39,900
28 Jan 2	39 1/2 Oct 21	29 Sep 22	37 1/2 Jan 20	Lehigh Portland Cement	15	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30	30 1/4	29 1/2	30 1/4	8,900
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,800
14 July 7	17 1/4 Feb 13	15 1/2 Jan 2	26 July 28	\$3 non-cum 1st preferred	No par	22 1/2	23 1/2	22	23	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	22 1/4	400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Far	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Sales for the Week	Shares	
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	64 1/2 Aug 5	Mergenthaler Linotype Co.	1	61 1/2	63 3/4	62	63 1/2	61 1/4	61 1/4	61 1/4	2,500	
15 1/2 Jan 2	19 1/2 Feb 5	17 1/2 Sep 22	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	16,200	
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	69	70 1/4	69 1/4	69 1/2	68 3/4	69	68 1/2	1,700	
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	76 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77 1/2	50	
91 Dec 22	102 Apr 9	85 Oct 15	98 Mar 13	4.35% preferred series	100	84	87	85	87	85	87	85	87	70
79 Sep 24	90 1/2 Feb 26	76 Oct 15	88 Mar 31	3.85% preferred series	100	76 1/2	77 1/2	77	77	77	77	77 1/2	77	20
79 Oct 15	92 1/2 July 7	76 1/2 Oct 21	87 Apr 28	3.80% preferred series	100	75 1/2	77	75 1/2	77	76 1/2	76 1/2	75 1/2	77	88
97 Jan 14	104 Aug 12	88 Oct 2	99 1/2 Mar 11	4.45% preferred series	100	86	87	86	90	86	90	86	90	4,100
24 1/2 Mar 4	40 1/2 Dec 13	33 1/2 Jan 3	52 1/2 July 21	Miami Copper	5	47	47 1/4	47	47	47 1/4	47 1/4	47 1/4	48 1/4	4,300
34 1/2 Jan 6	48 1/2 Dec 5	44 Sep 23	51 1/2 Apr 6	Middle South Utilities Inc.	10	48 1/2	48 3/4	48 1/2	49	49	49	48 3/4	49 1/4	300
28 1/2 Jan 25	39 Sep 19	33 Jan 23	57 1/2 Oct 23	Midland Enterprises Inc.	1	56 1/2	56 1/2	55	57	57	57	55 1/2	57 1/2	2,700
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	56 Oct 16	Midland-Ross Corp common	5	53 1/2	54 1/2	53	54 1/2	53	54	52 1/2	53 1/2	2,300
78 Jan 2	68 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	87	88	86 1/2	87	86 1/2	87 1/2	86 1/2	87	1,900
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	4,900
14 1/2 Jan 7	21 1/2 Feb 6	16 1/2 Oct 9	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	21,800
76 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	Minneapolis-Honeywell Reg.	1.50	116 1/2	118	117	120 1/2	118 1/2	120 1/2	119 1/2	121 1/2	13,700
7 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	29 1/2 July 29	Minneapolis Moline Co common	1	22 1/4	23 1/4	22 1/4	23	22 1/2	22 1/2	22 1/2	23 1/2	500
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 9	39 1/2 July 29	1.50 2nd conv preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,400
17 Jan 10	28 Dec 31	20 1/2 Sep 21	31 Jun 4	Minneapolis & St. Louis Ry.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	2,300
11 1/2 Jan 2	20 1/2 Nov 14	15 1/2 Sep 23	20 1/2 Feb 16	Minn St Paul & S S Marie	No par	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg.	No par	141	145	138 1/2	140	138 1/2	139 1/2	138 1/2	140	5,600
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,200
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Oct 5	39 Jan 22	Minnesota Power & Light	No par	32 1/2	33	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	27,400
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	25 Jun 19	Minute Maid Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,000
31 Feb 25	44 1/2 Aug 6	35 1/2 Oct 20	49 1/2 Apr 4	Mission Corp.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	6,700
18 1/2 Feb 25	25 1/2 Aug 6	20 Sep 21	29 1/2 May 4	Mission Development Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,800
27 Jan 10	39 1/2 Dec 16	32 Sep 18	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	4,700
4 1/2 Jan 2	9 1/2 Jun 5	4 1/2 Sep 23	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	5 1/2	6	5 1/2	6	5 1/2	6	2,600
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A—No par	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	2,300
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Portland Cement Co. 6.25	1	17 1/2	17 1/2	18	18 1/2	18	18 1/2	18	18 1/2	1,500
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Missouri Public Service Co.	1	14 1/2	14 1/2	14 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	2,200
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	Mohasco Industries Inc common	5	65 1/4	65 1/2	65 1/4	66 1/2	65 1/4	66 1/2	66 1/2	67 1/2	90
62 Jan 10	90 Nov 19	68 1/2 Jan 8	78 1/2 Aug 14	3 1/2% preferred	100	74	75	75	75	74 1/2	75 1/2	74 1/2	75 1/2	300
8 1/2 Jan 13	16 1/2 Dec 18	12 1/2 July 14	16 Jan 19	4.20% preferred	1.25	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	200
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Mojud Co Inc.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600
11 1/2 Apr 22	14 1/2 Sep 23	11 1/2 Sep 23	18 1/2 May 28	Monarch Machine Tool	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
4 1/2 Apr 2	8 Jan 2	8 Jan 2	14 1/2 May 26	Monon RR class A	25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	56 1/2 July 27	Monroe Chemical Co.	No par	48	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	26,200
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Sep 24	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,500
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 17	27 1/2 Aug 28	Montana Power Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,200
18 1/2 Feb 25	25 1/2 Aug 6	20 1/2 Sep 21	29 1/2 May 4	Montecatini Mining & Chemical	1,000 Hrs	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	3,300
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	53 1/2 Sep 1	Monterey Oil Co.	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	9,600
17 1/2 Jan 2	21 1/2 Nov 17	18 1/2 Oct 16	24 1/2 Feb 24	Montgomery Ward & Co.	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	20,200
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	43 1/2 July 29	Moore-McCormack Lines	12	18 1/2	19	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	6,200
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	74 May 7	Morrell (John) & Co.	10	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	14,800
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	21 1/2 July 10	Motorola Inc.	3	106 1/2	108 1/2	108	110 1/2	107 1/2	109 1/2	109 1/2	114	17,600
19 1/2 Jan 2	32 1/2 Nov 21	25 1/2 Sep 22	32 Jan 20	Motor Products Corp.	10	56 1/2	59 1/2	56 1/2	58 1/2	55 1/2	55 1/2	54 1/2	54 1/2	1,400
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	37 July 8	Motor Wheel Corp.	5	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18	4,800
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	51 1/2 Aug 4	Mueller Brass Co.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	500
19 1/2 Jan 2	33 1/2 Nov 28	25 1/2 Sep 22	31 1/2 July 24	Munsingwear Inc.	5	34	34 1/2	34	35	34 1/2	34 1/2	34 1/2	34 1/2	700
38 Feb 25	50 Sep 18	39 1/2 July 17	50 1/2											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	
O															
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 1/4 Jan 30	Ohio Edison Co common	12	62 3/8	63	62 1/2	63	62 1/4	62 3/4	63	63 3/4	4,300	
90 Sep 16	103 Jun 10	85 1/2 Sep 29	95 1/4 Jan 16	4.40% preferred	100	88	88	87 1/2	88 1/2	87 1/2	88 1/4	87 1/2	88 1/4	210	
78 1/2 Sep 19	92 1/4 May 16	77 Oct 8	85 Jan 12	3.90% preferred	100	77 1/2	78	77	77	77	77	77 1/2	80	150	
94 1/2 Nov 17	103 Jan 17	88 Oct 5	100 Jan 13	4.56% preferred	100	33	33	91	92 1/2	91	91 1/4	91	92 1/2	140	
89 Oct 31	102 May 16	86 Sep 30	95 1/4 Jan 16	4.44% preferred	100	88 1/2	88 1/2	88	88	88 1/4	89	87	88 1/2	110	
28 1/2 Jan 13	43 1/4 Aug 11	35 1/4 Oct 6	46 1/4 May 21	Ohio Oil Co	No par	37 3/8	38 1/2	37 3/4	38	37 3/8	38 1/4	37 1/4	38	13,800	
27 Dec 3	29 1/4 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	Oklahoma Gas & Elec Co common	5	28	28 1/2	28	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	6,500	
17 1/2 Jan 6	18 1/4 Jun 3	16 1/2 Oct 7	18 Feb 27	4% preferred	20	16 3/8	17	16 1/2	16 3/4	16 3/8	17	16 3/8	17	200	
88 1/2 Dec 31	98 May 27	80 Sep 25	90 1/2 Feb 5	4.24% preferred	100	82	83	82	82	82	82	82	83	230	
27 1/2 Dec 5	29 1/4 Dec 9	26 1/2 Sep 25	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	27	27 1/4	27 1/4	27 1/4	27 1/2	27 3/4	27 1/2	27 3/4	4,100	
3 1/2 Apr 7	45 1/4 Dec 31	41 1/4 Feb 9	58 1/4 Jul 28	Olin Mathieson Chemical Corp	5	47 1/2	49 1/2	47 1/4	49 1/2	47 3/4	48 1/4	47	48 1/4	28,400	
7 1/2 Jan 2	15 1/4 Dec 15	14 1/4 Jan 7	21 1/2 Jun 11	Oliver Corp	1	20 1/2	20 3/8	19 3/4	20 1/4	19 3/4	20 1/4	19 3/4	20	27,000	
40 1/4 Jan 13	74 Dec 17	61 1/4 Jan 19	83 Aug 7	Otis Elevator	6.25	72	72 1/2	72 1/4	72 1/2	72	72 1/2	72 1/4	72 1/2	3,800	
20 1/2 Jan 7	35 Dec 18	29 3/4 May 7	39 3/4 Jul 15	Overboard Marine Corp	30c	30 1/2	31 3/4	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	11,700	
12 July 15	15 1/4 Dec 4	15 1/4 Oct 23	16 1/4 May 7	Overland Corp (The)	1	15 1/4	16	15 1/4	16	15 1/4	16	15 1/4	16	100	
37 1/2 Feb 24	66 1/2 Dec 16	61 1/4 Feb 10	94 1/4 Jul 2	Owens Corning Fiberglas Corp	1	84	85	85	86	85	85 1/4	84 1/2	85	3,700	
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	104 1/2 Jul 28	Owens-Illinois Glass Co com	6.25	93 1/2	96	94 1/2	95	93	94	92	93	4,300	
93 1/2 Oct 31	99 1/4 Jul 29	97 1/4 Jan 27	110 1/4 Aug 28	4% preferred	100	105	106 1/2	105	106	105	106 1/2	105	106	106 1/2	
25 1/2 Jan 2	38 1/4 Aug 6	29 1/4 Oct 22	38 1/4 Apr 28	Oxford Paper Co common	15	32 1/4	32 1/4	31 1/2	32	30 1/4	31 1/4	29 1/4	29 1/4	4,700	
85 1/2 Oct 1	96 1/2 May 5	92 1/2 Oct 20	99 1/4 Feb 4	8 1/2 preferred	No par	92	93 1/2	92 1/2	92 1/2	91 1/2	92	91 1/2	92 1/2	10	
P															
7 1/2 Jan 2	14 Oct 3	9 1/4 Sep 23	14 1/4 May 14	Pacific Amer Fisheries Inc	5	11 1/2	11 3/4	11 3/4	11 3/4	11 1/2	11 1/2	11 3/4	11 3/4	700	
9 1/2 Jan 2	21 1/4 Dec 13	17 1/4 Oct 5	23 1/4 Jan 16	Pacific Cement & aggregates Inc	5	18 1/2	18 1/2	17 1/2	18	17 1/2	18	17 1/2	17 3/4	1,700	
10 May 22	14 1/4 Jul 30	11 1/2 Aug 11	15 1/4 Jan 5	Pacific Coast Co common	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	400	
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	27 1/4 Feb 26	5% preferred	25	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	20 1/2	
40 Jan 2	64 1/2 Nov 3	53 1/4 Oct 21	67 1/4 Apr 21	Pacific Finance Corp	10	56 1/4	56 1/4	54 1/2	55 1/4	53 3/4	54 1/4	54	54 1/4	3,200	
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 1/4 Apr 3	Pacific Gas & Electric	25	62 1/2	62 1/2	62 1/2	62 1/2	61 3/4	62	62	62 1/2	6,500	
40 1/4 Jan 2	54 1/4 Dec 31	47 1/4 Sep 25	56 1/4 Jan 7	Pacific Lighting Corp	No par	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	48	47 1/2	48	11,000	
130 Sep 30	143 Apr 21	126 Oct 21	144 1/4 Apr 24	Pacific Telep & Teleg com	14 1/2	29 1/2	29 1/2	28 3/4	29 1/2	28 3/4	29 1/2	29	29 1/2	16,700	
4 Feb 27	5 1/2 Nov 7	4 1/4 Sep 22	6 1/4 Jan 29	6% preferred	100	130 1/4	131	128 1/2	130	126	129	129 1/4	129 1/2	940	
12 1/4 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/4 Apr 13	Pacific-Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,400	
37 Jan 2	62 1/4 Dec 8	43 Jun 25	59 1/4 Jan 2	Packard-Bell Electronics	50c	33	33 3/8	32 3/4	33	32 3/4	33	33 3/8	37 1/2	18,700	
90 Jan 3	98 Apr 15	86 Sep 30	94 Jan 28	Pan Amer World Airways Inc	1	23 1/2	24 1/4	23 1/4	23 1/2	23 1/4	23 1/2	23	23 1/2	39,600	
30 1/2 Jan 2	47 1/4 Nov 5	42 Sep 21	50 1/4 Mar 13	Panhandle East Pipe Line	No par	46	46 3/8	45 3/8	46	45 1/2	46	45 1/2	46 1/2	11,300	
33 Dec 2	45 1/4 Dec 23	36 1/2 Feb 9	49 1/4 Jul 30	4% preferred	100	87	87	86	88	86	88	86	88	40	
19 July 17	27 1/2 Dec 23	23 1/4 Jan 43	31 1/2 Jul 24	Paramount Pictures Corp	1	45 1/4	45 1/4	44 3/4	45	44 3/4	45 1/4	44	44 3/4	2,300	
15 1/4 Jan 6	57 Oct 29	42 1/4 Sep 22	65 1/2 Mar 20	Parke Davis & Co	No par	40	40 1/2	40	40 1/2	40 1/2	41 1/4	41 1/4	41 1/4	21,100	
2 1/4 Jan 9	3 1/2 Nov 21	2 Oct 12	3 1/2 Jan 30	Parker Rust Proof Co	2.50	29 1/4	29 1/4	29 1/4	29 1/4	28 1/2	29 1/4	28	28 1/2	3,000	
7 1/2 Jan 2	15 1/4 Nov 11	12 1/2 Feb 26	16 1/4 Sep 9	Parmelee Transportation	No par	44 1/4	45 1/4	45 1/2	47	44 3/4	45 1/2	45	47	46 1/2	
19 1/4 Jan 6	25 Jun 16	21 1/2 Sep 29	24 1/4 Apr 8	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000	
30 1/4 Jan 10	49 Dec 36	47 1/4 Jan 8	64 1/4 Jan 11	Peabody Coal Co common	5	15 1/2	16	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	13,300	
23 1/2 Jan 3	39 1/2 Nov 20	30 1/4 Sep 21	39 1/2 Mar 12	5% conv prior preferred	25	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300	
82 1/4 Jan 7	113 Dec 9	98 1/2 Jan 4	117 Mar 4	Penick & Ford	3.50	54 1/2	55	54 1/2	54 1/2	54 1/4	54 1/2	54 1/2	54 1/2	700	
49 Jan 13	65 Oct 14	26 Sep 21	36 July 6	Penn-Dixie Cement Corp	1	33 1/4	34	33 1/4	34 1/4	32	33 1/4	32 1/2	32 1/2	8,900	
94 1/4 Sep 18	104 1/4 Jun 19	90 1/4 Oct 13	102 1/2 Apr 8	Pennney (J C) Co	No par	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	106 1/4	107 1/4	7,300	
92 1/2 Sep 30	101 1/4 Apr 25	88 Oct 1	98 1/4 Apr 20	Pennsalt Chemicals Corp	3	28	28 1/2	28	28 1/2	27 3/4	28 1/2	27 3/4	28	7,100	
11 1/2 Feb 28	19 1/4 Dec 29	15 1/4 Apr 1	20 Jan 5	Penna Glass Sand Corp	1	68 1/4	69	68 1/4	68 1/4	68 1/4	69	68 1/2	68 1/2	200	
28 1/2 Jan 7	43 1/4 Dec 29	49 1/4 Jan 5	55 1/4 Mar 11	Penn Power & Light com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,600	
37 Jan 2	51 1/4 Dec 8	49 1/4 Jan 5	64 1/4 Aug 20	4 1/2% preferred	100	92 1/2	92 1/2	92	92 1/2	92 1/2	93	92 1/2	92 1/2	1,600	
32 1/2 Mar 11	69 1/4 Sep 23	61 Sep 29	74 Mar 23	4.40% series preferred	100	89 1/4	89 3/4	90	90	90	90	90 1/4	90 1/4	190	
19 1/4 Jan 2	27 Dec 18	26 1/4 Jan 2	34 1/4 Oct 13	Pennsylvania RR	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	29,500	
40 1/2 Dec 30	41 1/2 Dec 5	36 1/4 Feb 13	50 Apr 23	Peoples Drug Stores Inc	5	43 1/4	43 1/4	43 1/4	44 1/4	43					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	
R												
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com.	No par	59	59 1/2	59 1/2	61 1/2	59 1/2	60	36,500
69 1/4 Sep 30	75 1/4 May 12	67 1/4 Sep 24	74 1/4 Mar 5	\$3.50 1st preferred	No par	68	68	68 1/2	68 1/2	68	68 1/2	1,400
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	36 1/4 May 6	Ranco Inc.	5	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,600
45 1/4 Apr 13	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan	No par	68 1/2	70	69	71	69	70	400
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc.	1	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	25 1/2	30,100
21 1/4 Feb 28	69 Dec 17	43 1/4 Sep 9	73 1/4 Apr 27	Raytheon Co.	5	49	50 1/2	48 1/2	50 1/2	48 1/2	51 1/2	68,700
19 1/4 July 25	25 1/4 Jan 20	18 Sep 22	25 Jan 21	Reading Co common	50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	2,600
31 1/4 Jan 10	34 1/4 Jan 24	32 1/4 Oct 23	37 1/4 Jan 26	4 1/2 noncum 1st preferred	50	33	34	33	33 1/2	33	32 1/2	400
25 1/4 Jan 10	30 1/4 Dec 29	28 1/2 Oct 21	33 1/4 Jan 14	4 1/2 noncum 2nd preferred	50	28 1/2	29	28 1/2	28 1/2	28	28 1/2	600
17 1/4 May 28	25 1/4 Aug 8	17 Oct 9	27 1/4 Jan 1	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	4,200
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 1/4 Sep 28	Reeves Bros Inc.	50c	36	38 1/2	35 1/2	36 1/2	34 1/2	35	9,700
		27 Sep 21	40 1/4 Apr 22	Reichhold Chemicals	1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	12,100
				Retz (Robt) & Co.								
3 1/4 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	7 1/2	8	8	8	8 1/2	8 1/2	800
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliance Stores Corp.	10	18 1/2	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	400
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	63 1/4 Sep 1	Reliance Elec & Eng Co.	5	60 1/2	60 1/2	60 1/2	60 1/2	60	60 1/2	1,900
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	26 1/4 July 23	Reliance Mfg Co common	5	27 1/2	28	27 1/2	28	27 1/2	28	30
64 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2 series	100	58	58	57	59	57	59	30
16 1/4 Jan 2	29 1/4 Jan 2	17 1/4 Sep 22	28 1/4 Jan 7	Republic Aviation Corp.	1	19 1/2	20	19 1/2	20	19 1/2	20	4,600
6 Jan 7	9 1/4 Dec 11	8 1/4 Sep 18	11 1/4 July 7	Republic Pictures common	50c	8 1/2	9	8 1/2	8 1/2	8 1/2	9	2,800
9 1/4 Jan 2	14 1/4 Nov 19	13 Sep 22	14 1/4 July 7	\$1 convertible preferred	10	13 1/2	13 1/2	13 1/2	14	14	14 1/2	400
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	81 1/4 Sep 1	Republic Steel Corp.	10	73 1/2	74 1/2	73	74 1/2	69 1/2	72 1/2	37,400
22 1/4 May 12	38 1/4 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revere Copper & Brass	5	49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	8,500
25 1/4 Jan 10	54 1/4 Dec 30	46 1/4 Jan 28	63 1/4 July 27	Revlon Inc.	1	57 1/2	58 1/2	57	57 1/2	56 1/2	57	7,900
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	50 1/4 July 7	Reynolds (R J) Tobacco com.	5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	58	22,500
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	122 1/4 Jan 28	Preferred 3.60 series	100	78	78	77 1/2	78 1/2	78 1/2	78 1/2	400
		44 1/4 Oct 22	48 1/4 May 15	Rheem Manufacturing Co.	1	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	14,100
41 1/4 Jan 6	47 1/4 Dec 12	44 1/4 Oct 22	48 1/4 May 15	Rhodesian Selection Trust	5c	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	63,000
		116 Mar 3	163 July 24	Richfield Oil Corp.	No par	72 1/2	73	71	73 1/2	70 1/2	71	7,300
				Riegel Paper Corp.	10	39 1/2	40 1/2	39 1/2	39 1/2	39	40	2,100
				Ritter Company	5	54 1/2	54 1/2	53	53	52	52	600
				Roan Antelope Copper Mines	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5	18,700
				Robertshaw-Pulton Controls com.	1	45 1/2	46	45 1/2	46 1/2	46	47	6,400
				5 1/2 convertible preferred	25	47 1/2	51	46 1/2	49 1/2	47 1/2	51	100
				Rochester Gas & Elec Corp.	No par	45 1/2	45 1/2	45	45 1/2	44 1/2	45	4,600
				Rochester Telephone Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	2,900
				Rockwell-Standard Corp.	5	35 1/2	36	35 1/2	36	35 1/2	36 1/2	5,100
				Rohm & Haas Co common	20	680	682	680	682	680	680	690
				4 1/2 preferred series A	100	82	85	82	85	82	85	5,300
				Rohr Aircraft Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,700
				Ronson Corp.	1	10 1/2	10 1/2	11	11 1/2	11 1/2	11 1/2	5,600
				Roper (Geo D) Corp.	1	20 1/2	21	20 1/2	21	19 1/2	20 1/2	1,400
				Royal Crown Cola Co.	1	18 1/2	19	18 1/2	19	18 1/2	19	62,100
				Royal Dutch Petroleum Co.	20 G	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	31,900
				Royal Mabee Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	1,600
				Rubbermaid Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
				Rubercoid Co.	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	700
				Ryan Aeronautical Co.	No par	17 1/2	17 1/2	17	17 1/2	17	17 1/2	6,900
S												
24 1/4 Jan 10	41 1/4 Dec 22	35 May 22	42 1/4 Jan 15	Safeway Stores common	1.66 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	14,300
84 1/4 Dec 9	95 1/4 Jun 10	81 1/4 Jun 24	90 1/4 Aug 17	4 1/2 preferred	100	81 1/2	82 1/2	82	82	82	82	100
16 1/4 Jan 24	23 1/4 Nov 19	23 1/4 May 25	25 1/4 Apr 15	4.30 conv preferred	100	235	260	235	255	242	242	100
22 1/4 Jan 2	35 1/4 Dec 1	28 Apr 1	36 1/4 July 24	St Joseph Lead Co.	10	30 1/2	31 1/2	30 1/2	31 1/2	31	32	8,600
24 Jan 2	31 1/2 Dec 1	30 1/2 Jan 2	38 Apr 1	St Joseph Light & Power	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	500
10 1/4 Jan 2	21 1/4 Oct 30	19 1/4 Sep 22	27 July 8	St L San Fran Ry Co com.	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	10,200
63 Apr 7	73 Oct 29	69 Sep 21	79 1/4 Apr 30	Preferred series A 5 1/2	100	69	71	72	72 1/2	72 1/2	75	600
26 1/4 Jan 2	46 1/4 Dec 10	42 1/4 Jan 14	54 1/4 July 23	St Regis Paper Co common	5	53	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	13,800
90 Jan 20	97 Nov 21	91 1/2 Jun 17	97 Mar 13	1st pfid 4.40 series A	100	94 1/2	97	94 1/2	97	94 1/2	97	4,500
20 1/4 Jan 2	26 1/4 Oct 28	25 1/4 Sep 22	29 1/4 May 4	San Diego Gas & Electric Co.	10	26	26 1/2	26	26 1/2	26	26 1/2	21,000
		10 1/2 Oct 12	12 1/2 Oct 5	San Diego Imperial Corp.	1	10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	4,000
25 July 10	36 1/4 Dec 11	36 Jan 2	51 1/4 Apr 28	Sangamo Electric Co.	10	38	38 1/2	38 1/2	38 1/2	38 1/2	39	2,300
18 1/4 Apr 17	16 Dec 31	12 1/4 Mar 3	18 1/4 Apr 15	Savage Arms Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	27,700
18 1/4 Feb 12	48 1/4 Oct 24	35 Jun 10	45 1/4 Aug 12	Schenley Industries Inc.	1.40	37 1/2	38 1/2	37 1/2	38 1/2	35 1/2	37 1/2	19,500
32 1/4 Jan 13	61 1/4 Dec 17	52 1/4 Feb 9	76 1/4 July 20	Schenley Corp common	1	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	67	2,700
34 Feb 20	46 Dec 2	39 1/4 Feb 10	49 July 27	5 1/2 convertible preferred	30	43 1/2	43 1/2	44	44 1/2	44 1/2	45 1/2	13,400
8 1/4 Apr 17	16 1/4 Nov 21	12 Feb 9	16 Aug 13	Schick Inc.	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	17,000
55 1/4 Feb 12	74 1/4 Nov 11	72 1/4 Jan 8	87 1/4 Mar 5	Scott Paper Co common	No par	81	81 1/2	81	81 1/2	80 1/2	81 1/2	100
75 Oct 3	86 July 10	75 1/4 Oct 20	81 Jan 9	\$3.40 preferred	No par	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	7,200
92 Oct 2	99 1/4 Jan 24	86 Sep 18	96 Apr 13	\$4 preferred	No par	87 1/2	89 1/2	87	89 1/2	87	89 1/2	10
19 May 5	28 1/4 Oct 2	22 Sep 21	30 1/4 Mar 18	Scovill Mfg Co common	25	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	5,600
71 Nov 12	85 1/4 Apr 10	69 July 16	78 Mar 17	3.65 1/2 preferred	100	71 1/2	73	71 1/2	73	71 1/2	73	15,100
6 Jan 12	7 1/4 Feb 4	6 Sep 21	10 1/4 Mar 11	Screw & Bolt Corp of Amer.	1	7 1/4	7 1/4	7	7 1/4	7	7 1/4	5,300
21 1/4 Apr 7	39 1/4 Sep 30	31 1/4 Sep 21	40 1/4 May 25	Seaboard Air Line RR Co.	20	33 1/2	33 1/2	33	33 1/2	32 1/2	33	2,100
17 1/4 Jan 10	25 Dec 11	21 1/4 Oct 20	29 1/4 Apr 3	Seaboard Finance Co.	1	22	22 1/2	21 1/2	22 1/2	22	22 1/2	1,900
8 1/4 Jan 2	16 Sep 3	13 1/4 Jan 2	26 1/4 July 16	Seagrave Corp.	5	19	20 1/2	19 1/2	20 1/2	19 1/2	20	1,400
24 Jan 3	48 1/4 Dec 4	37 Oct 1	45 1/4 Mar 18	Sealright-Oswego Falls Corp.	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	25,500
25 Jan 6	40 Dec 22	30 1/4 Jan 5	50 1/4 Oct 7	Sears Roebuck & Co.	3	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	1,000
10 1/4 May 6	19 1/4 Dec 22	17 1/4 Jan 6	27 1/4 Jan 26	Seiberling Rubber Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	23,200
4 1/4 Mar 5	11 Oct 24	9 1/4 Jan 20	15 1/4 Mar 20	Serve Inc common	1	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	50
		82 Jun 12	91 Apr 1	\$5.25 preferred	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	6,300
8 1/4 Jan 10	16 1/4 Aug 4	13 Sep 21	18 1/4 Jan 8	Shammoon Industries Inc.	2.50	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	4,900
26 1/4 Feb 25	46 1/4 Dec 1	35 1/4 Oct 6	46 1/4 Jan 26	Shamrock Oil & Gas	1	37 1/2	37 1/2	37 1/2	37 1/2	36	37 1/2	6,000
25 1/4 Apr 11	39 1/4 Nov 17	32 1/4 May 7	40 Jan 26	Sharon Steel Corp.	No par	37 1/2	38	37	38	35 1/2	37 1/2	1,200
8 1/4 Jan 13	17 Dec 1	12 1/4 Sep 21	19 1/4 Jan 17	Shattuck (Frank G)	No par	13 1/2	14	13 1/2	14	13 1/2	14	26,400
58 Feb 12	85 1/4 Oct 7	69 1/4 Oct 16	90 1/4 May 21	Shell Oil Co.	7.50	70	71 1/2	71	71 1/2	70 1/2	71 1/2	36,900
				Shell Transp & Tr—								
17 1/4 Feb 24	23 1/4 Oct 14	18 1/4 Jun 23	22 Jan 26	New York shares ordinary	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,300
13 1/4 May 20	20 1/4 Sep 30	17 1/4 Jan 23	22 1/4 Aug 12	Sheller Mfg Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938			Range Since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Year 1938	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares			
40 1/2	Jan 2	69 1/2	Dec 19	61 1/2	Jan 7	75 1/2	Aug 20	Standard Brands Inc com.....No par	71	71	70 1/2	71	70 3/4	70 3/4	1,300	
74	Jan 29	85 1/2	May 2	35 3/4	Oct 12	36 1/2	Oct 14	When issued.....No par	35 1/4	35 3/4	35 1/4	35 3/4	35 1/4	35 3/4		
6	Jan 2	17 1/2	Nov 28	73	Jun 8	82 1/2	Feb 24	\$3.50 preferred.....No par	74 1/2	77	76 1/2	77	75 1/2	76 3/4	340	
3	Jan 3	3 3/8	Nov 19	13 3/4	Sep 21	23 3/4	May 11	Standard Oil Products Co Inc.....10c	15 1/4	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	30,000	
43 1/4	Feb 25	61 1/2	Nov 21	3 1/2	May 29	5	July 23	Standard Gas & Electric Co.....10c	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	400	
35 1/2	Feb 18	50	Nov 3	40 1/2	Oct 23	52 1/2	Apr 17	Standard Oil of California.....6.25	47 1/4	47 3/4	46 1/2	47	46 1/2	46 3/4	46,600	
45 1/2	Feb 21	60 1/4	Nov 12	45 1/2	Oct 23	59 3/4	Jan 26	Standard Oil of Indiana.....25	41 1/2	42	41 1/4	41 3/4	40 3/4	41 1/4	44,500	
42 1/4	Feb 24	59 1/2	Dec 31	50 1/2	Sep 22	64 1/2	Jan 23	Standard Oil of New Jersey.....7	47	47 3/4	46 3/4	47 1/4	46 1/2	46 3/4	203,700	
86 1/2	Sep 17	94 1/4	May 26	85	Jun 30	92	Apr 3	Standard Oil of Ohio common.....10	51 1/2	52 3/4	51 3/4	52	50 1/2	51 1/4	6,000	
10 1/2	Jan 2	29 1/2	Dec 30	27 1/2	Jan 7	39 1/2	Jul 27	3 3/4 preferred series A.....100	84	87	84 1/2	87	84 1/2	85 1/2	100	
36	Jan 2	89	Dec 29	84	Jan 8	117	Jul 6	Standard Packaging Corp com.....1	32	32 3/4	31 3/4	32 1/2	31 1/4	32 3/4	20,100	
23	Jan 2	33 1/2	Dec 31	31 1/2	Jan 6	41 1/2	Jul 27	\$1.60 convertible preferred.....20	91	102	90	102	90	102		
11 1/2	Nov 10	14	Jun 12	12 1/4	Jan 12	17 1/2	Jul 27	\$1.20 convertible preferred.....20	36 1/4	36 1/4	36 3/4	36 3/4	36 1/2	36 1/2	2,400	
14 1/2	Jan 2	18 1/4	Nov 6	18	Jan 2	40 1/2	Jul 29	Standard Ry Equip Mfg Co.....1	15 3/4	16	15 3/4	15 3/4	15 1/2	15 1/2	2,800	
				20	Jan 26	23 1/2	Jun 8	Stanley Warner Corp.....5	35 3/4	36 3/4	35 3/4	35 3/4	35	35 3/4	10,800	
				52 1/2	Sep 9	71	Apr 21	Starrett Co (The) L.S.....No par	21	21 1/2	20 3/4	20 3/4	20 1/2	20 1/2	1,100	
				13 1/2	Jan 5	18 1/2	Jan 23	Sclafner Chemical Co.....5	61 1/2	62 1/2	61 1/4	61 3/4	61 1/2	62 1/2	12,000	
				43	Feb 9	59 1/2	Jan 22	Sterchi Bros Stores Inc.....1	16	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	800	
				26 1/2	Feb 6	34 1/2	Jul 1	Sterling Drug Inc.....5	51	51 1/2	51 1/4	52	50 3/4	51 1/4	6,600	
				40 1/2	Jan 8	62	Aug 4	Stevens (J P) & Co Inc.....15	30	30 1/4	29 3/4	30	29 1/4	29 3/4	8,100	
				22 1/2	Jan 6	27 1/2	Mar 13	Stewart-Warner Corp.....5	53 3/4	54 1/2	54 1/4	55 1/4	55	57	4,600	
				15 1/2	Jan 2	22	Aug 25	Stix Baer & Fuller Co.....5	22 1/2	23 1/4	22 3/4	23 1/4	22 1/2	23		
				17 1/2	Jan 5	19	May 6	Stokely-Van Camp Inc common.....1	17	17 1/4	16 3/4	17	16 1/2	17 1/4	2,400	
				52	Sep 21	65	Apr 2	5% prior preference.....20	18	18 1/2	18 1/2	18 1/2	18 1/2	19	100	
				24 1/2	Jan 5	33 1/2	Mar 25	Stone & Webster.....1	57 1/2	58	58	58	57 1/2	57 1/2	2,300	
				9 1/4	Jun 9	22	Oct 22	Storer Broadcasting Co.....1	31	31	31 1/4	31 1/4	31	30 3/4	1,500	
				26 1/2	Dec 18	24 1/2	Jan 5	Studebaker-Packard Corp.....1	18 1/2	19 1/2	19 1/2	21	20 1/2	21 1/2	679,600	
				16	Oct 20	9 1/4	Jan 26	When issued.....1	13 1/2	14	14	14 1/2	14 1/2	15 1/2	363,200	
				32 1/2	Sep 22	46 1/2	Oct 23	\$5 conv preferred.....100	41 1/2	42 1/2	42 1/2	44 1/2	44 1/2	46 1/2	3,460	
				50	Apr 8	66 1/2	Jun 2	Sumbeam Corp.....1	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,900	
				25 1/2	Sep 21	38 1/2	May 29	Sundstrand Corp.....5	27	27 1/2	27 3/4	27 3/4	28	28 3/4	1,300	
				11 1/2	Sep 23	15 1/2	Mar 20	Sun. Chemical Corp common.....1	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	2,500	
				80 1/2	Sep 29	94	Mar 13	\$4.50 series A preferred.....No par	81	83 1/2	81	83 1/2	81	83 1/2		
				57	Oct 7	65 1/2	Feb 9	Sun Oil Co.....No par	61	61 1/2	61 1/4	61 3/4	61 1/2	62 1/4	4,100	
				23 1/2	Oct 6	29	Jan 27	Sunray-Mid-Cont Oil Co common.....1	23 1/2	24 1/2	23 3/4	24	23 3/4	24	19,300	
				20 1/2	Sep 21	24 1/2	Apr 29	4 1/2% preferred series A.....25	21 1/2	22 1/2	21 3/4	22 1/2	22 1/2	22 3/4	900	
				32	Oct 6	33 1/2	Jan 15	5 1/2% 2nd pfd series of '55.....30	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500	
				92	Oct 6	106 1/2	Feb 20	Sunshine Biscuits Inc.....12.50	92 1/2	93 1/2	93 1/2	93 1/2	93	93 1/2	800	
				6 3/8	Oct 8	8 3/8	Mar 20	Sunshine Mining Co.....10c	6 3/8	6 3/4	6 3/8	6 3/4	6 3/8	6 3/4	3,400	
1360	Feb 25	1865	Aug 11	1305	Oct 22	2165	Jan 23	Superior Oil of California.....25	1375	1385	1350	1375	1340	1360	1,800	
				34 1/2	Oct 23	47	May 11	Sutherland Paper Co.....5	35	35 1/2	35 1/2	35 1/2	35	35 1/2	4,400	
				25	Apr 3	29 1/2	Jan 23	Sweets Co of America.....4.16%	23	29	28	29	28	29		
				35	Jan 5	47 1/2	Aug 21	Swift & Co.....25	43	43 1/2	43	43 1/2	42 1/2	43	10,400	
				10 1/2	Oct 22	14 1/2	Mar 9	Gymington Wayne Corp.....1	10 1/2	11	10 3/4	10 3/4	10 1/2	10 3/4	3,900	
T																
18 1/2	Jan 2	36 1/2	Dec 5	29	Feb 6	44 1/2	Jul 16	Talcott Inc (James).....9	42 1/2	43	43 1/2	43 1/2	43 1/2	44	2,600	
3 1/4	Jan 8	9 1/2	Nov 17	9	Feb 3	13 1/2	Mar 16	TelAutograph Corp.....1	19 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 3/4	5,400	
9 1/4	Jan 2	20 3/8	Dec 19	10 1/2	Sep 21	19 1/2	Jan 2	Temco Aircraft Corp.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,800	
				35 1/4	Sep 22	40	Sep 29	Tennessee Corp.....1.25	37 1/2	38 1/4	37 3/4	37 3/4	37 3/4	38 1/2	5,100	
25 1/4	Mar 18	36 1/2	Dec 9	30 1/4	Jan 25	38 1/2	Jan 12	Tennessee Gas Transmission Co.....5	31	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	30,800	
55 3/4	Feb 24	89	Dec 16	71 1/2	Oct 21	87 1/2	Aug 3	Texaco Inc.....25	72 3/4	73 1/4	71 1/2	73 1/4	71 1/2	73 1/4	25,800	
				27 1/2	Jun 11	35 1/4	Apr 14	Texas Gas Transmission Corp.....5	29 1/2	30	30 1/2	30	30 1/2	30 3/4	5,600	
22 1/2	Jan 13	37	Aug 8	27	Apr 1	39 1/4	Jul 15	Texas Gulf Producing Co.....33 1/2	27 1/2	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	14,300	
16	Jan 2	24 1/2	Nov 10	17 1/2	Oct 22	25 1/2	Mar 16	Texas Gulf Sulphur.....No par	18	18 1/4	18	18 1/4	17 1/2	18 1/4	57,200	
26 3/4	Jan 2	86	Dec 1	61 1/4	Jan 27	163	Oct 22	Texas Instruments Inc.....1	146 1/4	149 1/2	149 1/2	153 1/2	154 1/2	163	54,700	
24 1/2	Dec 25	39 1/4	Aug 22	24 1/2	Oct 12	39 1/4	Jan 23	Texas Pacific Coal & Oil.....10	25 1/2	26 1/4	25 1/2	26	25 1/2	25 1/2	5,500	
								Texas Pacific Land Trust.....1	21 1/2	23	22 1/2	23 1/2	22 1/2	23	10,500	
98 1/4	Jan 2	113	Nov 28	14 1/4	Mar 10	26 1/2	May 18	Sub share cts ex-distribution.....1	115	117	115	117	115	117	40	
6 1/4	Jan 2	17 1/4	Dec 11	111 1/2	Sep 25	124 1/2	Mar 18	Texas & Pacific Ry Co.....100	67 1/2	68	67 1/2	67 1/2	67 1/2	68 1/4	8,300	
44 1/2	Jan 7	67	Dec 8	63	Feb 18	74 1/4	Jul 23	Texas Utilities Co.....No par	23 1/2	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	23,200	
9 1/2	Apr 28	21 1/2	Dec 16	19 1/4	Jan 8	29 1/2	Jul 30	Textron Inc common.....50c	25 3/4	26 1/2	26	26 1/2	25 3/4	26 1/2	700	
15 1/2	Jan 2	24	Dec 16	23	Jan 24	31 1/2	Jul 30	\$1.25 conv preferred.....No par	33 1/2	34 1/2	33 3/4	34 1/2	33 3/4	34 1/2	1,700	
22	Feb 25	38 3/4	Nov 21	30	Apr 24	36 1/2	Mar 4	Thatcher Glass Mfg Co.....5	49 1/2	52 1/2	50 1/2	52 1/2	53 1/2	54 1/2	176,000	
				36 1/2	Sep 21	72	May 6	Thiokol Chemical Co.....1	14 1/2	15	14 1/2	14 1/2	13 1/2	13 1/2	700	
				12 1/2	Oct 1	14 1/2	Oct 14	Thompson J R.....7.50	54	55	52 1/2	55	52 1/2	53 1/2	13,200	
41 1/2	Feb 25	73	Dec 15	52	Sep 8	70 1/4	May 6	Thompson Ramo Wooldridge Inc.....5	79 1/2	81	79 1/2	81	79 1/2	81		
61 1/2	Oct 8	90	May 20	79 1/2	Oct 2	88	Jan 23	Common.....100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	9,200	
20	Jan 2	28 1/2	Aug 5	20 1/2	Sep 18	29 1/2	Apr 14	4% preferred.....100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,900	
21 1/2	Nov 17	25 1/2	Apr 18	21 1/2	Sep 22	24	Jan 16	\$1.20 preferred.....25	60 1/2	61 1/2	60 1/2	61 1/2	59 1/2	59 1/2	5,100	
31	Jan 2	46 1/2	Nov 14	45 1/2	Jan 2	61 1/2	Oct 12	Timken Roller Bearing.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,200	
16 1/2	Jan 2	26 1/4	Dec 1	19 1/2	Mar 11	26 1/2	Aug 17	Timken Reilly & Construction.....1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	4,900	
12 1/4	Jan 7	16 1/2	Dec 15	15 1/2	Jan 2	17 1/2	Apr 15	Toledo Edison Co.....5	58	58 1/2	57 1/2	58 1/2	56 1/2	56 1/2	2,300	
42	Jan 15	65 1/2	Dec 2	53 1/2	Sep 21	70	Jan 26	Trane Co.....2	31	32	30 3/4	30 3/4	30 3/4	31 1/4	16,800	
21 1/2	May 15	32 1/2	Nov 5	25 1/2	Jun 10	34 1/2	Sep 1	Transamerica Corp.....2	35	35	34	36	33 1/2	35 1/2	100	
23 1/2	Jan 21	37	Feb 3	29	Jan 7	42 1/2	Jul 15	Transue & Williams Steel.....No par	21 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	28,300	
10 1/2	Jan 2	17 1/2	Oct 30	16 1/2	Jan 8	24 1/2	Jan 18	Trans World Airlines Inc.....5	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	12,300	
27 1/2	Jan 2	40 1/2	Nov 11	37	Sep 21	42 1/2	Aug 3	Tri-Continental Corp common.....1	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	900	
52 1/2	Oct 1	58	Apr 7	50 1/2	Sep 15	56 1/2	Jan 14	\$2.70 preferred.....50	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	5,200	
16 1/2	Jan 2	23 1/2	Nov 17	21	Jan 12	29	Jul 31	Truax-Traer Coal Co common.....1	53	55 1/2	53	55	52	55	56	6,100
43	Feb 17	53	Oct 13	52	Jan 14	59	Feb 11	Preferred series A (conv).....50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	100	
23 1/4	Feb 20	36 1/2	Dec 16	34 1/4	Jan 7	54 1/4	Mar 3	Tung-Sol Electric Co common.....1	55	57	55	57	56	57	6,300	
45	Jan 3	55 1/2	Dec 1	54 1												

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Oct. 19

Tuesday Oct. 20

Wednesday Oct. 21

Thursday Oct. 22

Friday Oct. 23

Sales for the Week

18 1/2 Jan 2

28 1/2 Nov 20

24 1/2 Jan 12

29 Jan 21

U S Pipe & Foundry Co.

5

25 1/2

26 1/2

26 1/2

26 1/2

26 1/2

13,600

66 Jan 2

95 Nov 16

88 Jan 12

119 Oct 6

U S Playing Card Co.

10

116

116

115 1/2

116

115 1/2

116 1/2

410

26 1/2 Mar 5

43 1/2 Nov 21

39 1/2 Oct 23

58 1/2 May 16

U S Plywood Corp common

1

41 1/2

41 1/2

40 1/2

41

40 1/2

40 1/2

15,200

73 Sep 15

80 1/2 Mar 14

76 Jan 9

99 Jan 19

3 1/2 preferred series A

100

81

83

82 1/2

83

81

83

60

82 Jan 3

108 Dec 1

95 Oct 21

136 1/2 May 18

3 1/2 preferred series B

100

97

108

96 1/2

102

95

95

10

31 1/2 Apr 7

46 1/2 Nov 18

40 1/2 Feb 10

69 1/2 July 7

U S Rubber Co common

5

59 1/2

60 1/2

59 1/2

60 1/2

59 1/2

59 1/2

17,000

140 Apr 14

154 Jan 22

142 1/2 Sep 24

154 1/2 Aug 10

8 1/2 non-cum 1st preferred

100

144 1/2

145 1/2

145 1/2

146

145 1/2

147

1,010

21 1/2 Jan 2

36 1/2 Nov 11

33 1/2 Jan 19

44 Oct 23

D S Shoe Corp

1

41

41 1/2

41 1/2

41 1/2

41 1/2

41 1/2

2,800

25 1/2 Jan 2

41 1/2 Oct 14

27 1/2 Sep 30

38 1/2 Feb 24

U S Smelting Ref & Min com

50

28

28

27 1/2

28 1/2

28

29

28 1/2

2,800

46 1/2 Jan 3

53 1/2 July 29

47 1/2 Oct 15

54 1/2 Feb 4

7 1/2 preferred

50

48

48 1/2

48 1/2

48 1/2

48 1/2

48 1/2

1,700

51 1/2 Jan 13

97 1/2 Dec 30

88 1/2 May 7

108 1/2 Aug 31

U S Steel Corp common

16 1/2

99 1/2

100 1/2

98 1/2

100 1/2

97 1/2

99 1/2

105,900

143 1/2 Oct 3

158 1/2 Jun 12

138 1/2 Sep 21

153 Jan 25

U S Tobacco Co common

No par

140 1/2

141

141

141

140 1/2

141

4,200

19 1/2 Jan 2

32 1/2 Jun 16

23 1/2 Oct 13

26 1/2 Jan 21

7 1/2 noncumulative preferred

25

33 1/2

34 1/2

33 1/2

34 1/2

33 1/2

34 1/2

100

35 Sep 25

38 1/2 May 16

33 1/2 Oct 6

37 1/2 Feb 9

U S Vitamin & Pharmaceutical

1

31 1/2

32

30 1/2

31 1/2

31 1/2

31 1/2

5,700

10 Jan 2

15 1/2 Dec 24

14 1/2 Feb 26

17 1/2 Jan 30

United Stockyards Corp

1

15

15

15

15

15

1,100

5 1/2 July 8

7 1/2 Oct 24

7 Jan 2

15 1/2 Mar 15

United States \$4.20 noncum 2nd pfd

5

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

1,000

68 1/2 Jan 8

90 1/2 Dec 10

85 1/2 Jan 8

100 Mar 5

\$6 convertible preferred

No par

87

87

87

87

86 1/2

88

120

5 1/2 Jan 2

9 1/2 Oct 30

7 1/2 Sep 21

10 1/2 Feb 25

United Wallpaper Inc common

1

8

8 1/2

8

8

7 1/2

8 1/2

2,500

13 July 21

17 Nov 13

15 Oct 22

21 Feb 24

Class B 2nd preferred

14

15

17 1/2

15 1/2

16 1/2

15 1/2

16 1/2

700

4 1/2 Jan 6

10 1/2 Nov 6

8 1/2 Jan 4

12 Jan 14

United Whelan Corp common

30

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

9 1/2

2,000

74 1/2 Jan 22

78 Nov 6

71 Oct 14

81 May 20

\$3.50 convertible preferred

100

71 1/2

71 1/2

71 1/2

72

71

72

1

19 1/2 May 1

39 Dec 29

34 1/2 Mar 24

60 1/2 Aug 28

Universal-Cyclops Steel Corp

1

49

53 1/2

50 1/2

51 1/2

49 1/2

51 1/2

51 1/2

16,500

32 1/2 Feb 14

57 Dec 10

46 Mar 30

60 1/2 Aug 28

Universal Leaf Tobacco com

No par

53 1/2

54 1/2

54 1/2

54 1/2

53 1/2

54 1/2

1,200

142 Jan 3

157 Nov 12

151 July 1

157 Apr 10

8 1/2 preferred

100

152 1/2

152 1/2

152 1/2

152 1/2

150

152

40

18 1/2 May 12

28 1/2 Nov 28

25 1/2 Oct 12

29 Feb 17

Universal Match Corp

6.25

56 1/2

58 1/2

55 1/2

57 1/2

56 1/2

61 1/2

28,500

57 Sep 4

96 Nov 26

72 Jun 8

84 Jan 16

Universal Oil Products Co.

1

21 1/2

22 1/2

20 1/2

22 1/2

21 1/2

22 1/2

25,000

24 1/2 Jan 2

37 Dec 24

31 Jun 9

36 Feb 18

Universal Pictures Co Inc com

1

25 1/2

26 1/2

26

26

25 1/2

26

600

4 1/4 preferred

100

75 1/2

77 1/2

75 1/2

76 1/2

75 1/2

76 1/2

270

Upjohn Co

1

41 1/2

42

41 1/2

41 1/2

40

41

17,900

Utah Power & Light Co.

12.80

31 1/2

32 1/2

32

32 1/2

31 1/2

32 1/2

3,400

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. ‣Cash sale. ․When distributed.
 x Ex-dividend y Ex-rights z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Oct. 19		Tuesday Oct. 20		Wednesday Oct. 21		Thursday Oct. 22		Friday Oct. 23		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
102.14	Nov 5	102.14	Nov 5	Treasury 5s	Aug 15 1964	*92.10	92.14	*92.10	92.14	*92.10	92.14	*92.10	92.14	*92.10	92.14	
				Treasury 4s	Oct 1 1969	*97.16	97.24	*97.28	98.4	*98.10	98.18	*98.18	98.26	*98.18	98.26	
				Treasury 4s	Feb 1 1980	*96.24	97	*97.4	97.12	*97.16	97.24	*97.28	98	*97.28	98.4	
				Treasury 3 1/2s	Nov 15 1974	*94.30	95.6	*95.10	95.18	*95.20	95.28	*95.28	96.4	*95.28	96.4	
				Treasury 3 1/2s	Feb 15 1990	*89.6	89.14	*89.14	89.22	*89.28	90.4	*90.4	90.12	*90.4	90.12	
				Treasury 3 1/2s	Jun 15 1978-1983	*88.6	88.14	*88.14	88.22	*88.28	89.4	*89.4	89.12	*89.4	89.12	
				Treasury 3 1/2s	May 15 1985	*88	88.8	*88.8	88.16	*88.22	88.30	*88.30	89.6	*88.30	89.6	
				Treasury 3s	Feb 15 1964	*94.6	94.10	*94.28	95	*95.4	95.8	*94.28	95	*94.28	94.28	
				Treasury 3s	Aug 15 1966	*92.10	92.14	*92.28	93	*93.16	93.20	*93.12	93.16	*93.8	93.12	
				Treasury 3s	Feb 15 1995	*82.28	83.4	*83.2	83.12	*83.10	83.18	*83.20	83.28	*83.28	84.4	
				Treasury 2 3/4s	Sep 15 1961	*96.16	96.20	*96.24	96.26	*96.28	97	*96.26	96.30	*96.28	97	
				Treasury 2 3/4s	Dec 15 1960-1965	*95.28	96.4	*95.28	96.4	*95.30	96.6	*96	96.8	*96.2	96.10	
				Treasury 2 3/4s	Feb 15 1965	*91.2	91.6	*91.20	91.24	*92.6	92.10	*92.2	92.6	*92	92.4	
				Treasury 2 1/2s	Nov 15 1961	*95.20	95.24	*95.28	96	*95.30	96.2	*95.28	96	*95.28	96	
				Treasury 2 1/2s	Jun 15 1962-1967	*87.4	87.12	*87.22	87.30	*88.10	88.18	*88.16	88.24	*88.22	88.30	
				Treasury 2 1/2s	Aug 15 1963	*92.26	92.30	*93	93.4	*93.10	93.14	*93.10	93.14	*93.2	93.6	
				Treasury 2 1/2s	Dec 15 1963-1968	*85.6	85.14	*85.24	86	*86.12	86.20	*86.18	86.26	*86.22	86.30	
				Treasury 2 1/2s	Jun 15 1964-1969	*84.2	84.10	*84.20	84.28	*85.8	85.16	*85.16	85.24	*85.20	85.28	
				Treasury 2 1/2s	Dec 15 1964-1969	*83.18	83.26	*84.8	84.12	*84.22	84.30	*84.30	85.6	*85.2	85.10	
				Treasury 2 1/2s	Mar 15 1965-1970	*83.4	83.12	*83.28	84.4	*84.8	84.16	*84.20	84.28	*84.24	85	
				Treasury 2 1/2s	Mar 15 1966-1971	*82.30	83.6	*83.16	83.24	*83.30	84.6	*84.8	84.16	*84.14	84.22	
				Treasury 2 1/2s	Jun 15 1967-1972	*82.28	83.4	*83.16	83.24	*83.30	84.6	*84.8	84.16	*84.10	84.18	
				Treasury 2 1/2s	Sep 15 1967-1972	*82	82.8	*82.20	82.28	*82.6	83.14	*83.16	83.24	*83.20	83.28	
				Treasury 2 1/2s	Dec 15 1967-1972	*82.24	83	*83.12	83.20	*83.26	84.2	*84.4	84.12	*84.6	84.14	
				Treasury 2 1/2s	Jun 15 1959-1962	*94.10	94.14	*94.20	94.24	*94.26	94.30	*94.22	94.26	*94.22	94.26	
				Treasury 2 1/2s	Dec 15 1959-1962	*93.20	93.24	*93.30	94.2	*94.4	94.8	*94.2	94.6	*94.2	94.6	
				Treasury 2 1/2s	Nov 15 1960	*97.20	97.23	*97.23	97.26	*97.25	97.28	*97.23	97.26	*97.23	97.26	
				International Bank for Reconstruction & Development	Nov 1 1980	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
				4 1/2s	Dec 1 1973	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
				4 1/2s	Jan 1 1977	*97	98	*97	98	*97	98	*97.16	98.16	*97.16	98.16	
				4 1/2s	May 1 1978	*96	97	*96	97	*96	97	*96	97	*96	97	
				4 1/2s	Jan 15 1979	*91.16	92.16	*91.16	92.16	*91.16	92.16	*92	93	*92	93	
				3 1/2s	May 15 1968	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	
				3 1/2s	Jan 1 1969	*91	93	*91	93	*91	93	*90	92	*90	92	
				3 1/2s	Oct 15 1971	*90	92	*90	92	*90	92	*89	91	*89	91	
				3 1/2s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88	
				3 1/2s	Oct 1 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
				3 1/2s	Oct 1 1981	*81	83	*81	83	*81	83	*81	83	*81	83	
				3s	July 15 1972	*83	85	*83	85	*83	85	*83	85	*83	85	
				2s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83	
				Serial bonds of 1950												
				2s	Feb 15 1960	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	
				2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
				2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Since	New York Stock Exchange		Period	Last	or Friday's	Sold	Since
			Sale Price	Bid & Asked	No.	Jan. 1				Sale Price	Bid & Asked	No.	Jan. 1
				Low High		Low High					Low High		Low High
New York City													
Transit Unification Issue—													
3% Corporate Stock 1980													
		June-Dec	86 1/4	85 3/4 86 1/4	66	84 1/2 91 3/4		Brazil (continued)—	June-Dec	98	96 99	96	99
								3 1/2s series No. 9	June-Dec	96	99	95	97
								3 1/2s series No. 11	June-Dec	96	99	99	99
								3 1/2s series No. 12	June-Dec	96	99	96 1/4	97
								3 1/2s series No. 13	June-Dec	96	99	95	96 1/2
								3 1/2s series No. 14	June-Dec	96	99	96 1/2	96 1/2
								3 1/2s series No. 15	June-Dec	96	99	93 1/2	99
								3 1/2s series No. 16	June-Dec	96	98	96	98
								3 1/2s series No. 17	June-Dec	96	99	98	99
								3 1/2s series No. 18	June-Dec	96	99 1/2	95 1/2	99
								3 1/2s series No. 19	June-Dec	96	99	96	99
								3 1/2s series No. 20	June-Dec	96	97	97	97 1/2
								3 1/2s series No. 21	June-Dec	96		99 1/4	99 1/4
								3 1/2s series No. 22	June-Dec	96		98	99
								3 1/2s series No. 23	June-Dec	96		98	98
								3 1/2s series No. 24	June-Dec	96		98 1/2	99
								3 1/2s series No. 25	June-Dec	96		95	95
								3 1/2s series No. 26	June-Dec	96			
								3 1/2s series No. 27	June-Dec	96			
								3 1/2s series No. 28	June-Dec	96			
								3 1/2s series No. 29	June-Dec	96			
								3 1/2s series No. 30	June-Dec	96			
Foreign Government and Municipal													
Agricultural Mtge Bank (Columbia)—													
External s f 6s 1948													
April-Oct													
Akershus (Kingdom of Norway) 4s 1968													
Mar-Sept													
Amsterdam (City of) 5 1/2s 1973													
Mar-Sept													
Antioquia (Dept) collateral 7s A 1945													
Jan-July													
External sinking fund 7s ser B 1945													
Jan-July													
External sinking fund 7s ser C 1946													
Jan-July													
External sinking fund 7s ser D 1945													
Jan-July													
External sinking funds 7s 1st ser 1957													
April-Oct													
External sec sink fd 7s 2nd ser 1957													
April-Oct													
External sec sink fd 7s 3rd ser 1957													
April-Oct													
30-year 3s s f bonds 1978													
Jan-July													
Australia (Commonwealth of)—													
20-year 3 1/2s 1967													
June-Dec													
20-year 3 1/2s 1966													
June-Dec													
15-year 3 3/4s 1962													
Feb-Aug													
15-year 3 3/4s 1969													
June-Dec													
15-year 4 1/2s 1971													
June-Dec													
15-year 4 1/2s 1973													
May-Nov													
15-year 5s 1972													
Mar-Sept													
20-year 5s 1978													
May-Nov													
20-year 5 1/2s 1979													
Mar-Sep													
Austria (Rep) 5 1/2s extl s f \$ 1973													
Jan-July													
Austrian Government 4 1/2s assented 1980													
Jan-July													
Bavaria (Free State) 6 1/2s 1945													
Feb-Aug													
4 1/2s debts adj (series 8) 1965													
Feb-Aug													
Belgian Congo 5 1/4s extl loan 1973													
April-Oct													
Belgium (Kingdom of) extl loan 4s 1964													
June-Dec													
5 1/2s external loan 1972													
Mar-Sept													
Berlin (City of) 6s 1958													
June-Dec													
6 1/2s external loan 1950													
April-Oct													
4 1/2s debt adj ser A 1970													
April-Oct													
4 1/2s debt adj ser B 1978													
April-Oct													
Brazil (U S of) external 8s 1941													
June-Dec													
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978													
June-Dec													
External s f 6 1/2s of 1926 due 1957													
April-Oct													
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979													
April-Oct													
External s f 6 1/2s of 1927 due 1957													
April-Oct													
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979													
April-Oct													
Delta Central Ry 1952													
June-Dec													
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978													
June-Dec													
5% funding bonds of 1931 due 1951													
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979													
April-Oct													
External dollar bonds of 1944 (Plan B)—													
3 1/2s series No. 1													
June-Dec													
3 1/2s series No. 2													
June-Dec													
3 1/2s series No. 3													
June-Dec													
3 1/2s series No. 4													
June-Dec													
3 1/2s series No. 5													
June-Dec													
3 1/2s series No. 6													
June-Dec													
3 1/2s series No. 7													
June-Dec													
3 1/2s series No. 8													
June-Dec													
Caldas (Dept of) 30-yr 3s s f bonds 1978													
Jan-July													
Canada (Dominion of) 2 1/2s 1974													
Mar-Sept													
25-year 2 1/2s 1975													
Mar-Sept													
Cauca Val (Dept of) 30-yr 3s s f bds 1978													
Jan-July													
Chile (Republic) external s f 7s 1942													
May-Nov													
Chile 7s assessed 1942													
May-Nov													
External sinking fund 6s 1960													
April-Oct													
6s assessed 1960													
April-Oct													
External sinking fund 6s Feb 1961													
Feb-Aug													
6s assessed Feb 1961													
Feb-Aug													
Ry external sinking fund 6s Jan 1961													
Jan-July													
6s assessed Jan 1961													
Jan-July													
External sinking fund 6s Sept 1961													
Mar-Sept													
6s assessed Sept 1961													
Mar-Sept													
External sinking fund 6s 1962													
April-Oct													
6s assessed 1962													
April-Oct													
External sinking fund 6s 1963													
May-Nov													
6s assessed 1963													
May-Nov													
Extl sink fund \$ bonds 3s 1993													
June-Dec													
Chile Mortgage Bank 6 1/2s 1957													
June-Dec													
6 1/2s assessed 1957													
June-Dec													
6 1/2s assessed 1961													
June-Dec													
Guaranteed sinking fund 6s 1961													
April-Oct													
6s assessed 1961													
April-Oct													
Guaranteed sinking fund 6s 1962													
May-Nov													
6s assessed 1962													
May-Nov													
Chilean Consol Municipal 7s 1960													
Mar-Sept													
7s assessed 1960													
Mar-Sept													
Chinese (Hukuang Ry) 5s 1951													
June-Dec													
Cologne (City of) 6 1/2s 1950													
Mar-Sept													
4 1/2s debt adjustment 1970													
Mar-Sept													
Colombia (Rep of) 6s of 1928 Oct 1961													
April-Oct													
6s of 1927 Jan 1961													
Jan-July													
3s ext sinking fund dollar bonds 1970													
April-Oct													
Costa Rica (Republic of) 7s 1951													
May-Nov													
3s ref \$ bonds 1953 due 1972													
April-Oct													
Cuba (Republic of) 4 1/2s external 1977													
June-Dec													
Cundinamarca (Dept of) 3s 1978													
Jan-July													
Czechoslovakia (State)—													
Stamped assented (interest reduced to 6%) extended to 1960													
April-Oct													
Denmark (Kingdom of) 5 1/2s 1974													
Feb-Aug													
El Salvador (Republic of)—													
3 1/2s external s f \$ bonds Jan 1 1976													
Jan-July													
3s extl s f dollar bonds Jan 1 1976													
Jan-July													
Estonia (Republic of) 7s 1967													
Jan-July													
Frankfort on Main 6 1/2s 1953													
May-Nov													
4 1/2s sinking fund 1973													
May-Nov													
German (Fed Rep of)—Ext loan of 1924													
5 1/2s dollar bonds 1969													
April-Oct													
3s dollar bonds 1972													
April-Oct													
10-year bonds of 1938—													
3s conv & fund issue 1953 due 1963													
Jan-July													
Prussian Conversion 1953 Issue—													
4s dollar bonds 1972													
April-Oct													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (cont.)—				Tokyo (City of)—			
International loan of 1930—	June-Dec		108 110	5 1/2% extl loan of '27 1961—	April-Oct		
5s dollar bonds 1980—	June-Dec		94 94 1/4	5 1/2% due 1961 extended to 1971—	April-Oct	100	100 100
3s dollar bonds 1972—	June-Dec		94 94 1/4	Tokyo Electric Light Co Ltd—			
Greek Government—				6s 1st mtge \$ series 1953—	June-Dec		
Δ7s part paid 1964—	May-Nov	37	36 37	6s 1953 extended to 1963—	June-Dec		
Δ6s part paid 1968—	Feb-Aug		32 1/2 32 1/2	Uruguay (Republic of)—			
ΔHamburg (State of) 6s 1946—	April-Oct		102	3 1/2% 4s-4 1/2% (dollar bond of 1937)—	May-Nov	85 1/2	85 1/2 85 1/2
Conv & funding 4 1/2s 1966—	April-Oct		99 3/4 104	External readjustment 1979—	May-Nov		
Helsingfors (City) extl 6 1/2s 1960—	April-Oct		67 70	External conversion 1979—	May-Nov		
Italian (Republic) ext s f 3s 1977—	Jan-July		67 70	3 1/2% 4s-4 1/2% ext conversion 1978—	June-Dec	92	92 92
Italian Credit Consortium for Public Works—	Jan-July		67 70	4s-4 1/2% 4 1/2% external readj 1978—	Feb-Aug		
30-year gtd ext s f 3s 1977—	Jan-July	68 1/4	67 1/2 69	3 1/2% external readjustment 1984—	Jan-July		
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext s f 3s 1977—	Jan-July	69 1/2	69 70	ΔWarsaw (City) external 7s 1958—	Feb-Aug		
ΔItaly (Kingdom of) 7s 1951—	June-Dec		142 144	Δ4 1/2% assented 1958—	Feb-Aug		
Jamaica (Government of)—				ΔYokohama (City of) 6s of '26 1961—	June-Dec		
5 1/2s s f extl loan 1974—	Mar-Sept	93	92 93	6s due 1961 extended to 1971—	June-Dec	100	100 100
Japan 5 1/2s extl s f 1974—	Jan-July	95 3/4	95 3/4 96				
Japanese (Imperial Govt)—				RAILROAD AND INDUSTRIAL COMPANIES			
Δ6 1/2s extl loan of '24 1954—	Feb-Aug		203 204	Alabama Great Southern 3 1/2s 1967—	May-Nov		
6 1/2s due 1954 extended to 1964—	Feb-Aug	102 1/4	102 1/4 103	Alabama Power Co 1st mtge 3 1/2s 1972—	Jan-July	85 3/4	84 85 3/4
Δ5 1/2s extl loan of '30 1965—	May-Nov		185 195	1st mortgage 3 1/2s 1984—	Mar-Sept		
5 1/2s due 1965 extended to 1975—	May-Nov		98 1/2 99	Albany & Susquehanna RR 4 1/2s 1975—	April-Oct		
ΔJugoslavia (State Mtge Bank) 7s 1957—	April-Oct		19 19	Aldens Inc 5s conv subord debts 1979—	Feb-Aug	120 1/2	114 1/2 120 1/2
ΔMedellin (Colombia) 6 1/2s 1954—	June-Dec		47 1/2	Allegheny Corp debts 5s ser A 1962—	May-Nov	99 3/4	99 99 1/2
30-year 3s s f \$ bonds 1978—	Jan-July		47 1/2	Allegheny Ludlum Steel 4s conv debts 1981—	April-Oct	106	105 1/2 110 1/2
Mexican Irrigation—				Allegheny & Western 1st gtd 4s 1998—	April-Oct		
ΔNew assented (1942 agree't) 1968—	Jan-July		13 3/4	Allied Chemical & Dye 3 1/2s debts 1978—	April-Oct	88 1/4	88 1/4 88 7/8
ΔSmall 1968—				Aluminum Co of America 3 1/2s 1964—	Feb-Aug		
Mexico (Republic of)—				3s s f debentures 1979—	June-Dec	81 1/4	80 3/4 81 1/4
Δ5s new assented (1942 agree't) 1963 Jan-July			18 1/2 20 1/2	4 1/2s sinking fund debentures 1982—	Jan-July	95	94 1/4 96 1/4
ΔLarge—				3 1/2s s f debentures 1983—	April-Oct	91 1/2	90 91 1/2
ΔSmall—				Aluminum Co of Canada Ltd 3 1/2s 1970—	May-Nov		
Δ4s of 1904 (assented to 1922 agree't)	June-Dec		15 1/2 15 1/2	4 1/2s s f debentures 1980—	April-Oct		
Δ4s new assented (1942 agree't) 1968 Jan-July			13 3/4 16	American Airlines 3s debentures 1966—	June-Dec		
Δ4s of 1910 (assented to 1922 agree't)	Jan-July			American Bosch Corp 3 1/2s s f debts 1964—	May-Nov		
ΔSmall—				American Can Co 3 1/2s debts 1988—	April-Oct	74 3/4	71 1/2 74 3/4
Δ4s new assented (1942 agree't) 1963 Jan-July			17 1/2 19 1/2	American & Foreign Power deb 5s 2030—	Mar-Sept		
ΔSmall—				4.80s junior debentures 1987—	Jan-June	65 3/4	64 1/4 65 3/4
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July		19 3/4 19 3/4	American Machine & Foundry Co—			
ΔSmall—				5s conv subord debts 1977—	Feb-Aug		
Δ6s new assented (1942 agree't) 1963 Jan-July			19 3/4 21 1/2	American Telephone & Telegraph Co—			
ΔSmall—				2 1/2s debentures 1980—	Feb-Aug	74 1/4	73 1/2 74 3/4
ΔMilan (City of) 6 1/2s 1952—	April-Oct		138 138	2 1/2s debentures 1975—	April-Oct	78 3/4	78 78 1/4
Minas Geraes (State)—				2 1/2s debentures 1986—	Jan-July	70 1/2	70 70 1/4
ΔSecured extl sink fund 6 1/2s 1958—	Mar-Sept		38 43 3/8	2 1/2s debentures 1982—	April-Oct	74	73 3/4 74 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept		43 46	2 1/2s debentures 1987—	June-Dec	87 1/2	87 1/2 88 1/2
ΔSecured extl sink fund 6 1/2s 1959—	Mar-Sept			3 1/2s debentures 1971—	June-Dec	87 1/2	87 1/2 88 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept		38 44	3 1/2s debentures 1984—	Feb-Aug	81 1/4	81 3/4
New Zealand (Govt) 5 1/2s 1970—	June-Dec		101 1/4 101 1/2	3 1/2s debentures 1989—	Mar-Sept	86 3/8	86 86 3/4
Norway (Kingdom of)—				3 1/2s debentures 1965—	Jan-July	94 1/4	93 1/2 94 3/4
External sinking fund old 4 1/4s 1965—	April-Oct	99 1/2	99 1/2 99 3/4	4 1/2s debentures 1985—	April-Oct	100 3/4	100 1/2 101 1/4
4 1/4s s f extl loan new 1965—	April-Oct		96 3/4 99	4 1/2s conv debts 1973—	Mar-Sept	192	191 1/4 194 1/4
4s sinking fund external loan 1963—	Feb-Aug	99 1/4	99 1/4 99 1/4	American Tobacco Co debentures 3s 1962—	April-Oct	95 3/4	95 3/4 95 3/4
5 1/4s s f extl loan 1973—	April-Oct	98 1/2	98 3/8 99	3 1/2s debentures 1969—	Feb-Aug	88 3/4	88 3/4 88 3/4
Municipal Bank extl sink fund 5s 1970—	June-Dec		98 99 1/4	3 1/2s debentures 1977—	Feb-Aug	83 3/4	83 3/4
ΔNuremberg (City of) 6s 1952—	Feb-Aug		94 98	Anglo-Lutaro Nitrate Corp 4s 1960—	June-Dec	100 1/2	100 1/2
4 1/2s debt adj 1972—	Feb-Aug		90 93	Ann Arbor Busch Inc 3 1/2s debts 1977—	April-Oct		
Oriental Development Co Ltd—				Ann Arbor first gold 4s July 1995—	Quar-Jan	59	59 59
Δ6s extl loan (30-yr) 1953—	Mar-Sept		186 205	Ararico Steel Corp 4 3/8s debts 1984—	April-Oct	83 3/4	83 3/4 84
6s due 1953 extended to 1963—	Mar-Sept	100 1/4	100 1/4 100 1/2	Armour & Co 5s inc sub deb 1984—	May-Nov	83 3/4	83 3/4 84
Δ5 1/2s extl loan (30-year) 1958—	May-Nov		179 186	Associates Investment 3 1/2s debts 1962—	Mar-Sept	94	94 94
5 1/2s due 1958 extended to 1968—	May-Nov		93 98	4 1/2s debentures 1976—	Feb-Aug	94	94 94
Oslo (City of) 5 1/2s extl 1973—	June-Dec		99 3/4 99 3/4	5 1/2s subord debts 1977—	June-Dec	105 3/4	105 3/4
ΔPernambuco (State of) 7s 1947—	Mar-Sept		67	5 1/2s debentures 1977—	Feb-Aug	103 1/4	103 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept		50	Atchafalaya & Santa Fe—			
ΔPeru (Republic of) external 7s 1959—	Mar-Sept		83 83	General 4s 1995—	April-Oct	90 1/2	90 3/4 91 1/4
ΔNat loan extl s f 6s 1st series 1960—	June-Dec		82 1/4 82 1/4	Stamped 4 1/2 July 1 1995—	May-Nov	86	86 86
ΔNat loan extl s f 6s 2nd series 1961—	April-Oct		82 1/4 82 1/4	Atlanta & Charl Air Line Ry 3 1/2s 1963—	May-Nov	90 1/4	90 1/4 90 1/4
ΔPoland (Republic of) gold 6s 1940—	April-Oct		16 16	Atlantic Coast Line RR 4 1/2s A 1964—	June-Dec	97	96 3/4 97
Δ4 1/2s assented 1958—	April-Oct		15 16	Gen mtge 4 1/2s ser C 1980—	Mar-Sept		
ΔStabilization loan sink fund 7s 1947—	April-Oct		15 1/4 15 1/4	General mtge 3 1/2s series D 1980—	Jan-July		
Δ4 1/2s assented 1968—	April-Oct		15 1/4 15 1/4	Atlantic Refining 2 1/2s debentures 1966—	Jan-July		
ΔExternal sinking fund gold 8s 1950—	Jan-July		15 1/4 15 1/4	3 1/2s debentures 1979—	Jan-July		
Δ4 1/2 assented 1963—	Jan-July		15 1/4 15 1/4	4 1/2s conv subord debts 1987—	Feb-Aug	104	103 3/4 105 1/2
Porto Alegre (City of)—				Avco Manufacturing Corp—			
8s 1961 stamped pursuant to Plan A				5s conv subord debts 1979—	Feb-Aug	120 1/2	118 122
(Interest reduced to 2.375%) 2001—	Jan-July		56	Baltimore & Ohio RR—			
7 1/2s 1966 st	Jan-July		48	1st cons mtge 3 1/2s ser A 1970—	Feb-Aug		
(Interest reduced to 2.25%) 2006—	Jan-July		48 1/2 55	1st cons mtge 4s ser B 1980—	Mar-Sept	71 1/4	71 1/4 72 3/4
Rhodesia and Nyasaland—				1st cons mtge 4 1/2s ser C 1995—	April-Oct	73 3/4	73 3/4 73 3/4
(Federation of) 5 1/2s 1973—	May-Nov		93 94 1/2	4 1/2s convertible income Feb 1 2010—	May	70 1/4	70 1/4 71 3/4
ΔRio de Janeiro (City of) 8s 1946—	April-Oct		64	4 1/2s conv debts series A 2010—	Jan-July	72	70 3/4 72
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct		61	Baltimore Gas & Electric Co—			
ΔExternal secured 6 1/2s 1963—			66 1/2	1st ref mtge M 3 series Z 1989—	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug		39 39	1st ref mtge s f 3 1/2s 1990—	June-Dec		
Rio Grande do Sul (State of)—				1st ref mtge s f 4s 1993—	Mar-Sept		
Δ8s external loan of 1921 1946—	April-Oct		107 107	4 1/2s conv debentures 1974—	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct		64 73	Beneficial Finance 5s debts 1977—	May-Nov		
Δ6s internal sinking fund gold 1968—	June-Dec		60 61	Beneficial Industrial Loan 2 1/2s debts 1961—	May-Nov		
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec		55 60	ΔBerlin City Electric 6s 1995—	April-Oct		
Δ7s external loan of 1926 due 1966—	May-Nov		80	Δ6 1/2s s f debentures 1951—	June-Dec		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec		59 65	Δ6 1/2s s f debentures 1959—	Feb-Aug		
7s 1967 stamped pursuant to Plan A				Berlin Power & Light Co Inc—			
(Interest reduced to 2.25%) 2004—	June-Dec		54	Debt adjustment—			
ΔRome (City of) 6 1/2s 1952—	April-Oct		73 73	4 1/2s deb series A 1978—	Jan-July		
ΔSao Paulo (City) 8s 1952—	May-Nov		80 95	4 1/2s deb series B 1978—	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov		73 73	Bethlehem Steel Corp—			
Δ6 1/2s extl secured sinking fund 1957—	May-Nov		80	Consol mortgage 2 1/2s series I 1970—	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov		80 95	Consol mortgage 2 1/2s series J 1976—	May-Nov		
Sao Paulo (State of)—				Consol mortgage 3s series K 1979—	Jan-July	80	80 80
8s 1936 stamped pursuant to Plan A				3 1/2s conv debentures 1980—	May-Nov	173 1/2	166 3/4 176 1/2
(Interest reduced to 2.5%) 1999—	Jan-July		93	Boeing Airplane Co—			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July		96 96	4 1/2s conv subord debts 1980—	Jan-July	89 3/4	89 3/4 90 1/2
Δ7s external water loan 1956—	Mar-Sept		129 129	Borden (The Co) 2 1/2s debts 1981—	Mar-Sept		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-July		93 97	Boston & Maine RR—			
Δ6s external dollar loan 1968—	Jan-July		121 123	First mortgage 5s series AC 1967—	Mar-Sept		
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct		90 98	First mortgage 4 1/2s series JJ 1961—	April-Oct		
Serbs Croats & Slovenes (Kingdom)—				First mortgage 4s series RR 1960—	Jan-July		
Δ8s secured external 1962—	May-Nov		19 20 1/2	ΔInc-mortgage 4 1/2s series A July 1970 May-Nov	April-Oct	31	30 32 1/4
Δ7s series B secured external 1962—	May-Nov		20 20	Bristol-Myers Co. 3s debentures 1968—	April-Oct		
Shimizu Electric Power Co Ltd—				Brooklyn Union Gas gen mtge 2 1/2s 1976—	Jan-July		
Δ6 1/2s 1st mtge s f 1952—	June-Dec		100 101 3/4	1st mortgage 3s 1980—	Jan-July		
6 1/2s due 1952 extended to 1962—	June-Dec		18	1st mtge 4 1/2s 1983—	May-Nov		
ΔSilesia (Prov of) external 7s 1958—	June-Dec		15 15	Brown Shoe Co 3 1/2s debts 1971—	Jan-July		
Δ4 1/2s assented 1958—	June-Dec		94 94 3/4	Brunswick-Balke-Clender Co—			
South Africa (Union of) 4 1/2s 1965—	Jan-July		95 1/2 95 1/2	4 1/2s conv subord debts 1973—	April-Oct	340	340 348
5 1/2s extl loan Jan 1968—	Jan-July		95 1/2 96	Buffalo Niagara Elec first mtge 2 1/2s 1975—	May-Nov	77 1/4	77 1/4 77 3/4
5 1/2s external loan Dec 1 1968—	June-Dec		95 1/2 96	Burroughs Corp 4 1/2s conv 1981—	June-Dec	105 1/2	105 1/2 108 1/2
Southern Italy Development Fund—				Bush Terminal Buildings 5s gtd 1960—	April-Oct		
5 1/2s 1974—	May-Nov	97 3/4	96 3/4 97 3/4	Δ5s general mtge income 1982—	Jan-July	92	92 92
Taiwan Electric Power Co Ltd—				California Electric Power first 3s 1976—	June-Dec		
Δ5 1/2s (40-year) s f 1971—	Jan-July		176	California Oregon Power 3 1/2s 1974—	May-Nov		
8 1/2s due 1971 extended to 1981—	Jan-July		89 94	Canada Southern consol gtd 5s A 1962—	April-Oct	99 3/4	99 3/4

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED OCTOBER 23				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High				Low High	
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 3/4	41 3/4 43 1/4	57	41 1/2	49		Cuba Northern Ry	June-Dec	12 1/4 13	14
Central New York Power 3s 1974	April-Oct	81	81 84 1/2	12	79 1/4	85 1/4		Cuba RR	Jan-July	11 1/2	11 1/2 13
Central Pacific Ry Co 3 1/4s series A 1974	Feb-Aug	88	88 88	13	88	90 1/4		1st mortgage 4s (1942 series) 1970	June-Dec	12 1/4 13	14
First mortgage 3 1/4s series B 1968	Feb-Aug	88	88 88	13	88	90 1/4		1st mortgage 4s 1970	Jan-July	11 1/2	11 1/2 13
Cerro de Pasco Corp	Jan-July	105 1/4	103 105 1/2	235	99	117 1/2		1st mortgage 4s 1970	June-Dec	10	9 1/2 10
5 1/2s conv subord debts 1979	Jan-July	105 1/4	103 105 1/2	235	99	117 1/2		1st lien & ref 4s series A 1970	June-Dec	9 1/2	9 1/2 9 1/2
Chadbourne Gotham Inc	Jan-July	105 1/4	103 105 1/2	235	99	117 1/2		1st lien & ref 4s series B 1970	June-Dec	9 1/2	9 1/2 9 1/2
5.90s conv subord debts ww 1971	April-Oct	104	104 108	17	102 1/2	126		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	92 1/2	92 1/2	5	92 1/2	94		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Debenture 3 1/4s 1981	Jan-July	92 1/2	92 1/2	5	92 1/2	94		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
4 1/2s conv subord debts 1984	Jan-July	114 1/2	112 114 1/2	41	105 1/2	122 1/2		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	74 3/4	76 1/4	29	73 3/4	87		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Refund and imp M 3 1/4s series D 1996	May-Nov	74 3/4	76 1/4	29	73 3/4	87		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Refund and imp M 3 1/4s series E 1996	May-Nov	74 3/4	76 1/4	29	73 3/4	87		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Refund and imp M 3 1/4s series H 1973	June-Dec	85 1/4	85 1/4 85 3/4	11	84 3/4	96		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
R & A div first consol gold 4s 1969	Jan-July	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Second consolidated gold 4s 1989	Jan-July	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Chicago Burlington & Quincy RR	Jan-July	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	82 1/4	80 1/4	5	80 1/4	86		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
First and refunding mortgage 2 1/4s 1970	Feb-Aug	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st & ref mtg 3s 1990	Feb-Aug	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st & ref mtg 4 1/2s 1978	Feb-Aug	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
Chicago & Eastern Ill RR	Jan-July	81	81 81 1/2	1	81	92 3/4		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series B 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series C 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series D 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series E 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series F 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series G 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series H 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series I 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series J 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series K 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series L 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series M 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series N 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series O 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series P 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series Q 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series R 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series S 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series T 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series U 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series V 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series W 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series X 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series Y 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series Z 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AA 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AB 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AC 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AD 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AE 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AF 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AG 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AH 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AI 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AJ 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AK 1985	May-Nov	77 1/4	78 1/2	33	71	88		1st mortgage 4s 1970	June-Dec	9 1/2	9 1/2 9 1/2
1st mortgage 3 1/4s series AL 1985	May-Nov	77 1/4	78 1/2	33	71						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds		Range Since				Interest	Friday	Week's Range		Bonds		Range Since	
		Period	Last	or Friday's		Sold		Jan. 1				Period	Last	or Friday's		Sold		Jan. 1	
			Sale Price	Low	High	No.	Low	High				Sale Price	Low	High	No.	Low	High		
Illinois Bell Telephone 3 1/2s series A 1981		Jan-July	73 1/2	73	73 1/2	8	70%	80		New Jersey Bell Telephone 3 1/2s 1988		Jan-July	74	80		74%	81		
First mortgage 3s series B 1978		June-Dec	78 1/2	78 1/2			77 1/2	86		New Jersey Power & Light 3s 1974		Mar-Sept	78			80	82 1/2		
Cent RR consol mgtg 3 1/2s ser A 1979		May-Nov	80	80			80	89%		New Orleans Term 1st mgtg 3 1/2s 1977		May-Nov	85 1/2	85 1/2	2	85 1/2	94		
Consol mortgage 3 1/2s series B 1979		May-Nov	81	81		5	81	81		New York Central RR Co									
1st mgtg 3 1/2s series C 1980		Feb-Aug	76 3/4	76	78 1/2		76	78 1/2		Consolidated 4s series A 1988		Feb-Aug	58 3/4	58	58 1/2	65	57%	69	
1st mgtg 3 1/2s series H 1989		Mar-Sept	75	75		2	73	80		Refunding & Impt 4 1/2s series A 2013		April-Oct	63 1/2	63 1/2	64 1/2	111	61	69 1/2	
3 1/2s s f debentures 1980		Jan-July					88	88		Refunding & Impt 5s series C 2013		April-Oct	70 1/2	70 1/2	71 1/2	61	69	75 1/2	
Inland Steel Co 3 1/2s deb 1972		Mar-Sept		390			237	285 1/2		Collateral trust 6s 1980		April-Oct	92 1/2	93 1/2	93 1/2	29	88%	95 1/2	
1st mortgage 3.20s series I 1982		Mar-Sept	81 1/2	81 1/2			81	84		N Y Central & Hudson River RR									
1st mortgage 3 1/2s series J 1981		Jan-July	81 1/2	81 1/2		5	81 1/2	93		General mortgage 3 1/2s 1997		Jan-July	59 1/2	61		23	58	70 1/2	
1st mgtg 4 1/2s ser K 1987		Jan-July	97	98 1/2			95	104 1/2		3 1/2s registered 1997		Jan-July	57	57		3	57	68 1/2	
1st mgtg 4 1/2s series L 1989		Feb-Aug	99	98	99	14	96	104 1/2		Lake Shore collateral gold 3 1/2s 1998		Feb-Aug	53	53 1/2		5	51 1/2	58 1/2	
International Harvester										3 1/2s registered 1998		Feb-Aug	51	51		2	50	59 1/2	
Credit Corp 4 1/2s deb ser A 1979		May-Nov	98 1/2	97 1/2	98 1/2	12	95 1/2	104 1/2		Michigan Cent collateral gold 3 1/2s 1998		Feb-Aug	55	54 1/2	55	38	53 1/2	59 1/2	
International Minerals & Chemical Corp										3 1/2s registered 1998		Feb-Aug	52 1/2	52 1/2		1	50%	58	
3 6s conv subord deb 1977		Jan-July	87	87	87	11	87	96		New York Chicago & St Louis									
International Tel & Tel Corp										Refunding mortgage 3 1/2s series E 1980		June-Dec	82	82			82	84	
4 1/2s conv subord deb 1983		May-Nov	205	197	208	217	151 1/2	245		First mortgage 3s series F 1986		April-Oct	77 1/2	77 1/2	77 1/2	1	77 1/2	82	
Interstate Oil Pipe Line Co										4 1/2s income debentures 1989		June-Dec	81 1/2	81 1/2			79 1/2	84 1/2	
3 1/2s s f debentures series A 1977		Mar-Sept					87	89 1/2		N Y Connecting RR 2 1/2s series B 1975		April-Oct	64	65		5	64	69 1/2	
4 1/2s s f debentures 1987		Jan-July					96	99 1/2		N Y & Harlem gold 3 1/2s 2000		May-Nov	82 1/2				82 1/2	82 1/2	
Interstate Power Co 3 1/2s 1978		Jan-July			84 1/2		84	90		Mortgage 4s series A 2043		Jan-July	66				70	75	
I-T-E Circuit Breaker 4 1/2s conv 1982		April-Oct	111 1/2	110 1/2	111 1/2	31	107	135		Mortgage 4s series B 2043		Jan-July	69	69 1/2			67	74	
Jersey Central Power & Light 2 1/2s 1976		Mar-Sept		75	76 1/2		75	80 1/2		N Y Lack & West 4s series A 1973		May-Nov	57 1/2	57 1/2		3	56	62 1/2	
Joy Manufacturing 3 1/2s deb 1975		Mar-Sept		86 1/2	86 1/2	5	86 1/2	90 1/2		4 1/2s series B 1973		May-Nov	59 1/2	63			59 1/2	67 1/2	
KLM Royal Dutch Airlines										N Y New Haven & Hartford RR									
4 1/2s conv subord deb 1979		Mar-Sept	105 1/2	105 1/2	106 1/2	193	100 1/2	122 1/2		First & refunding mgtg 4s ser A 2007		Jan-July	40 1/2	40 1/2	41	129	38 1/2	51 1/2	
Kanawha & Michigan Ry 4s 1990		Apr-Oct		79	79		79			General mgtg conv inc 4 1/2s ser A 2022		May	20 1/2	19 1/2	20 1/2	155	19	33 1/2	
Kansas City Power & Light 2 1/2s 1976		June-Dec		76	79		80	81 1/2		Harlem River & Port Chester 4 1/2s A 1973		Jan-July	71	71		10	70	74	
Kansas City Southern Ry 3 1/2s ser C 1984		June-Dec		76	79		76	84		N Y Power & Light first mgtg 2 1/2s 1975		Mar-Sept	77				76 1/2	82 1/2	
Kansas City Term Ry 2 1/2s 1974		Apr-Oct		75	77		77	81 1/2		N Y & Putnam first consol gtd 4s 1983		April-Oct		64 1/2			61	65	
Karstadt (Rudolph) 4 1/2s deb adj 1963		Jan-July		95 1/2	99 1/2		93	96		N Y Susquehanna & Western RR									
Kentucky Central 1st mgtg 4s 1987		Jan-July		80	86		83	89 1/2		Term 1st mgtg 4s 1994		Jan-July		63 1/2			56	62	
Kentucky & Indiana Terminal 4 1/2s 1961		Jan-July		45 1/2	56		45	45 1/2		1st & cons mgtg 4s ser A 2004		Jan-July	50 1/2	50 1/2		5	50 1/2	60	
Stamped 1961		Jan-July		92 1/2	92 1/2	1	92	96		General mortgage 4 1/2s series A 2019		Jan-July	20 1/2	20 1/2		1	20 1/2	31 1/2	
Plain 1961		Jan-July		96			95 1/2	95 1/2		N Y Telephone 2 1/2s series D 1982		Jan-July	72	72		1	71 1/2	78 1/2	
4 1/2s unguaranteed 1961		Jan-July		92 1/2	92 1/2		92 1/2	92 1/2		Refunding mortgage 3 1/2s series E 1978		Feb-Aug	79	81			78 1/2	84	
Kimberly-Clark Corp 3 1/2s 1983		Jan-July		86 1/2	89		86	95		Refunding mortgage 3s series F 1981		Jan-July	73	73 1/2		10	71	81	
Kings County Elec Lt & Power 6s 1997		April-Oct		115			115	123		Refunding mortgage 3s series G 1989		April-Oct	77				76	83 1/2	
Koppers Co 1st mgtg 3s 1964		April-Oct	92 1/2	92 1/2	92 1/2	10	91 1/2	96 1/2		Refunding mortgage 3 1/2s series H 1989		April-Oct	73	73 1/2			71	81	
Kreuger & Toll 5s certificates 1959		Mar-Sept		27 1/2	27 1/2	1	1 1/2	3		Refunding mortgage 3 1/2s series I 1996		April-Oct	95	94	95	21	91 1/2	103	
Lake Shore & Mich South gold 3 1/2s '97		June-Dec		61	61 1/2	3	61	70		Refunding mortgage 4 1/2s series J 1991		May-Nov		92 1/2			94	97 1/2	
3 1/2s registered 1997		June-Dec		51 1/2			60	64 1/2		Ref mgtg 4 1/2s series K 1993		Jan-July		92 1/2			91	97 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970		April-Oct		80	82 1/2		72	80		Niagara Mohawk Power Corp									
Lehigh Valley Coal Co										General mortgage 2 1/2s 1980		Jan-July	73	73 1/2			73 1/2	79 1/2	
1st & ref 5s stamped 1964		Feb-Aug		97 1/2	97 1/2	1	94	99		General mortgage 2 1/2s 1980		April-Oct	74 1/2	76			74 1/2	78	
1st & ref 5s stamped 1964		Feb-Aug		77 1/2	77 1/2	1	73	79		General mortgage 3 1/2s 1983		April-Oct	75	78		5	75	85 1/2	
Lehigh Valley Harbor Terminal Ry										General mortgage 3 1/2s 1983		Feb-Aug		82			84	86	
1st mortgage 5s extended to 1984		Feb-Aug	66	65 1/2	67	20	65 1/2	75		4 1/2s conv debentures 1972		Feb-Aug	110 1/2	110 1/2	113 1/2	100	107 1/2	130 1/2	
Lehigh Valley Railway Co (N Y)										General mortgage 4 1/2s 1987		Mar-Sept	99 1/2	100		17	97 1/2	106 1/2	
1st mortgage 4 1/2s extended to 1974		Jan-July		58 1/2	58 1/2	2	58 1/2	67 1/2		Norfolk & Western Ry first gold 4s 1996		April-Oct	90	90 1/2		14	90	99 1/2	
Lehigh Valley RR gen consol mgtg bds										Northern Central general & ref 5s 1974		Mar-Sept	89 1/2				87 1/2	98	
Series A 4s fixed interest 2003		May-Nov		43	47		45	55		Northern Natural Gas 3 1/2s s f deb 1973		May-Nov	86	86		3	85	90 1/2	
Series B 4 1/2s fixed interest 2003		May-Nov		47	49		47	59 1/2		3 1/2s s f debentures 1973		May-Nov	83	85 1/2			83	90	
Series C 5s fixed interest 2003		May-Nov		56			57	63 1/2		3 1/2s s f debentures 1974		May-Nov	82 1/2	82 1/2		1	82 1/2	88 1/2	
Series D 4s contingent interest 2003		May	26	26	27 1/2	14	26	41 1/2		4 1/2s s f debentures 1976		May-Nov	95 1/2	98			95 1/2	100 1/2	
Series E 4 1/2s contingent interest 2003		May	29 1/2	29 1/2	29 1/2	26	28 1/2	44		4 1/2s s f debentures 1977		May-Nov		97 1/2			96 1/2	103 1/2	
Series F 5s contingent interest 2003		May		34 1/2	34 1/2	5	34 1/2	46		4 1/2s s f debentures 1978		May-Nov	95 1/2	97 1/2			97 1/2	104 1/2	
Lehigh Valley Terminal Ry 5s ext 1979		April-Oct		72	72	3	71	74 1/2		Northern Pacific Ry prior lien 4s 1997		Quar-Jan	84	84	84 1/2	11	84	95	
Lexington & Eastern Ry first 5s 1965		April-Oct		99 1/2	101		99 1/2	101		General lien 3s Jan 1 2047		Quar-Feb	60 1/2	60	60 1/2	13	55	66 1/2	
Libby McNeill & Libby 5s conv s f deb '76		June-Dec	104	104	105 1/2	2	100 1/2	117		Refunding & improve 4 1/2s ser A 2047		Jan-July	82	82	82	5	81	93	
Lockheed Aircraft Corp										Coll trust 4s 1984		April-Oct	87	87 1/2		26	87	94 1/2	
3.75s subord debentures 1980		May-Nov	110 3/4	110	117	161	100 1/2	162 1/2		Northern States Power Co									
4.50s debentures 1976		May-Nov			91 3/4		88 1/2	93		(Minnesota) first mortgage 2 1/2s 1974		Feb-Aug		78 1/2			81	81 1/2	
Lone Star Gas 4 1/2																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS										BONDS										
New York Stock Exchange					Interest	Friday	Week's Range	New York Stock Exchange					Interest	Friday	Week's Range	New York Stock Exchange				
					Period	Last	or Friday's						Period	Last	or Friday's					
						Sale Price	Bid or Asked							Sale Price	Bid or Asked					

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 19 and ending Friday, Oct. 23. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 23

[illegible]

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
A																			
Algonquin-Kunststoffe M V—																			
Amer dep rcts Amer shares																			
Algon-Uranium Mines Ltd.																			
All American Engineering Co.																			
Allegheny Corp warrants																			
Allegheny Airlines Inc.																			
Allied A-tels Pictures Corp.																			
5% convertible preferred																			
Alfred Control Co Inc.																			
Allico Paper Corp.																			
Alcoa Inc.																			
Aluminum Co of America—																			
\$3.75 preferred																			
American Beverage Corp.																			
American Book Co.																			
American Electronics Inc.																			
American Israel Paper Mills Ltd.																			
American shares																			
American Laundry Machine																			
American M A R C Inc.																			
American Manufacturing Co.																			
American Meter Co.																			
American Natural Gas Co 6% pfd.																			
American Petrofina Inc class A																			
American Photocopy Equip Co.																			
American Seal-Kap Corp of Del.																			
American Thread 5% preferred																			
American Writing Paper																			
Amurex Oil Co class A																			
Anacon Lead Mines Ltd.																			
Anchor Post Products																			
Anglo Amer Exploration Ltd.																			
Anglo-Lautaro Nitrate Corp.																			
"A" shares																			
Angostura-Wupperman																			
Anken Chemical & Film Corp.																			
Appalachian Power Co 4 1/2% pfd.																			
Arkansas Fuel Oil Corp.																			
Arkansas Louisiana Gas Co.																			
Arkansas Power & Light																			
4.72% preferred																			
Armour & Co warrants																			
Armstrong Rubber class A																			
Arnold Altex Aluminum Co.																			
Convertible preferred																			
Aro Equipment Corp.																			
Asamera Oil Corp Ltd.																			
Associated Electric Industries																			
American dep rcts reg.																			
Associated Food Stores Inc.																			
Associated Laundries of America																			
Associated Oil & Gas Co.																			
Associated Stationers Supply Co.																			
Class A participating																			
Atlantic Coast Indus Inc.																			
Atlantic Coast Line Co.																			
Atlas Consolidated Mining &																			
Development Corp.																			
Atlas Corp option warrants																			
Atlas Plywood Corp.																			
Audio Devices Inc.																			
Automatic Steel Products Inc com.																			
Non-voting non-sum preferred.																			
Avlen Inc class A.																			
Avnet Electronics Corp.																			
Ayshire Collieries Corp.																			
B																			
Bailey & Seiburn Oil & Gas—																			
Class A																			
Baker Industries Inc.																			
Baldwin Rubber common																			
Baldwin Securities Corp.																			
Banco de los Andes																			
American shares																			
Banff Oil Ltd.																			
Barcelona Tr Light & Power Ltd.																			
Barker Brothers Corp.																			
Barnes Engineering Co.																			
Barry Controls Inc class B.																			
Basic Incorporated																			
Bayview Oil Corp common																			
6% convertible class A																			
Bearings Inc.																			
Beau-Brummett Ties																			
Beck (A S) Shoe Corp.																			
Bell Telephone of Canada																			
Bellock Instrument Corp.																			
Benzur Watch Co Inc.																			
Bickford's Inc																			
Blauer's																			
Blumenthal (S) & Co.																			
Bobbie Brooks Inc.																			
Bohach (H C) Co common																			
5% prior cumulative preferred.																			
Borne Chemical Co Inc.																			
Bourgeois Inc.																			
Brad Foot Gear Works Inc.																			
Brazilian Traction Light & Fur ord.																			
Breeze Corp.																			
Bridgeport Gas Co.																			
Brillo Manufacturing Co.																			
Britalta Petroleum Ltd.																			
British American Oil Co.																			
British American Tobacco																			
Amer dep rcts ord bearer																			
Amer dep rcts ord reg.																			
British Columbia Power																			
British Petroleum Co Ltd.																			
Amer dep rcts ord reg.																			
Brown Company																			
Brown Ferman Distillers common																			
4% preferred																			
Brown Rubber Co.																			
Bruck Mills Ltd class B.																			
B & F Company new common																			
Buckeye (The) Corp.																			
6% convertible preferred																			
Budget Finance Plan common																			
6% serial preferred																			
Buell Die & Machine Co.																			
Buffalo-Eclipse Corp.																			
Bunker Hill (The) Company																			
Burns Mines Ltd.																			
American dep rcts ord shares																			
Burroughs (J P) & Son Inc.																			
Burry Biscuit Corp.																			
C																			
Calgary & Edmonton Corp Ltd.																			
Calif Eastern Aviation Inc.																			
California Electric Power common																			
\$3.00 preferred																			
\$2.50 preferred																			
6% preferred																			
Calvan Consol Oil & Gas Co.																			
Camden Fire Insurance																			
Campbell Chibougamau Mines Ltd.																			
Canada Brass Co Ltd.																			
Canada Cement Co Ltd.																			
6% preference																			
For footnotes see page 33.																			

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
		Low High	Shares	Low High			Low High	Shares	Low High
Electric Bond & Share	24 3/4	24 1/4 25 1/4	19,900	23 1/2 Oct 38 Apr	Inland Homes Corp.	1	9 1/2	600	9 1/2 Oct 10 3/4 Oct
Electrographic Corp.	1	18 1/4 18 1/2	700	14 1/4 Jan 21 May	Insurance Co of North America	5	117	2,450	115 Oct 147 1/2 Mar
Electronic Communications	1	19 1/4 18 1/2	4,100	17 Sep 26 1/2 July	International Breweries Inc.	1	13 1/2	1,600	12 1/2 Aug 16 1/2 Feb
Electronics Corp of America	1	9 1/2	2,500	7 1/2 Sep 16 1/2 Mar	International Holdings Ltd.	1	31 1/2	300	27 1/2 Sep 34 1/2 Apr
El-Tronics Inc.	5c	1 1/4 1 1/8	8,500	1 Jan 2 1/4 Mar	International Petroleum Co Ltd.	1	31 1/2	2,400	30 1/2 Oct 45 1/2 Jan
Emery Air Freight Corp.	20c	27 1/2 27 1/2	1,500	19 Jan 33 1/2 May	International Products	5	19 1/2	20,200	10 1/2 Feb 24 Feb
Empire District Electric 5% pfd	100	96 94 1/2 96	30	94 1/2 Aug 104 Feb	International Resistance Co.	10c	15 1/2	12,900	7 Jan 22 1/2 Apr
Empire Millwork Corp.	1	10 3/8	1,800	9 1/2 May 12 1/2 July	Intex Oil Company	33 1/2 c	8	700	8 Oct 12 1/2 Apr
Equity Corp common	10c	3 1/2 3 3/8	42,600	3 1/2 Jan 6 1/2 Mar	Investors Royalty	1	2 3/8	600	2 1/2 Sep 3 1/2 Mar
5 1/2 convertible preferred	1	40 1/2 42	300	40 1/2 Sep 60 1/2 Mar	Iowa Public Services Co 3.90% pfd	100	75 3/8	10	75 1/2 Oct 82 Apr
Erie Forge & Steel Corp common	1	6 1/8 6 1/4	3,400	6 1/8 Oct 9 1/4 Mar	Iron Fireman Manufacturing	1	18 1/2	2,000	14 1/2 Jan 27 1/2 May
5% cum 1st preferred	10	10 1/4 10 1/2	600	10 1/4 Sep 13 Mar	Ironrite Inc.	1	8 1/2	9,100	5 1/2 Jun 8 1/2 Oct
Ero Manufacturing Co.	1	9 1/2 9 3/4	500	9 1/2 Jan 12 1/2 July	Irving Air Chute	1	27 1/2	4,900	14 Mar 30 Sep
Equire Inc.	1	7 1/4 7 1/2	400	7 1/4 Jan 11 1/2 Mar	Israel-American Oil Corp.	100	1 1/2	4,200	1 1/2 Jan 3 1/2 Mar
Eureka Corporation Ltd.	\$1 or 25c	1 1/2	52,400	1 1/2 Jan 25 Jan	Class A	100	1 1/2	4,200	1 1/2 Jan 3 1/2 Mar
Eureka Pipe Line	10	16 18	70	14 1/2 Jan 25 Jan					
F					J				
Fabrex Corp.	1	10 1/4	3,700	9 1/2 Sep 14 Aug	Jeannette Glass Co.	1	7 3/4	7,100	3 1/2 Jan 7 1/2 Oct
Factor (Max) & Co class A	1	23	2,700	12 1/2 Jan 27 1/2 July	Jetronic Industries Inc.	10c	7 1/2	2,500	7 1/2 Sep 15 1/2 Jan
Fairchild Camera & Instrument	1	170	22,900	50 1/2 Jan 205 July	Jupiter Oils Ltd.	15c	1 1/2	18,800	1 1/2 Oct 3 1/2 Mar
Fajardo Eastern Sugar Associates	1	15	2,000	14 July 18 1/2 Jan					
Common sbs of beneficial int.	1	15 1/4 15 1/8	2,000	14 July 18 1/2 Jan					
5 1/2 preferred	30	27 1/2 27 1/2	50	27 1/2 Jan 30 May					
Faraday Uranium Mines Ltd.	1	3 1/4	13,300	1 1/2 Oct 1 1/2 Jan					
Fargo Oils Ltd.	1	4 1/4	41,900	4 Sep 8 Feb					
Felmont Petroleum Corp.	1	6 1/4	10,800	5 1/2 July 7 1/2 Jan					
Filmways Inc.	25c	5 1/2 5 3/8	3,000	5 1/2 Sep 9 1/2 Feb					
Financial General Corp.	10c	11 1/2	12,400	9 1/2 Jan 14 1/2 July					
First Sterling Inc.	2.50	9	11,400	8 1/2 Jan 12 1/2 Mar					
Fishman (M H) Co Inc.	1	17 1/4	1,900	11 1/2 Jan 18 1/2 Oct					
Flying Tiger Line Inc.	1	13 1/4	19,900	11 1/2 Jan 20 Apr					
Ford Motor of Canada	1	179 1/2	2,625	111 1/2 Jan 200 1/2 Jun					
Class A non-voting	1	175	2,625	111 1/2 Jan 201 Jun					
Class B voting	1	175	2,625	111 1/2 Jan 201 Jun					
Ford Motor Co Ltd.	1	14	75,900	6 1/2 Jan 15 1/2 Oct					
American dep rcts ord reg	f1	13 1/2 15 1/2	75,900	6 1/2 Jan 15 1/2 Oct					
Fox Head Brewing Co.	1.25	1 1/4	3,500	1 1/4 Oct 3 Mar					
Fresnillo (The) Company	1	4 3/4	4,100	4 1/4 July 5 1/4 Jan					
Fuller (Geo A) Co.	5	47 1/4	2,300	34 1/2 Jan 51 Oct					
G					K				
Gatineau Power Co common	1	27 1/2	3,100	26 1/2 Oct 37 Feb	Kaiser Industries Corp.	4	15 1/2	28,100	12 1/2 Mar 20 1/2 July
5% preferred	100	17 1/2 17 1/2	600	17 1/2 Jan 19 1/2 Aug	Kalman (D) & Company	50c	4	21,800	4 Jun 8 Jan
Geilman Mfg Co.	1	2 1/2 2 3/8	300	2 1/2 Aug 4 1/2 Feb	Kansas Gas & Electric 4 1/2% pfd	100	4	400	94 Aug 101 Mar
General Alloys Co.	1	3 3/8	2,300	1 3/4 Jan 8 1/2 Mar	Katz Drug Company	1	29 1/2	400	28 Sep 36 1/2 Jan
General Builders Corp common	1	5 1/2	3,200	4 1/2 Jan 8 1/2 Aug	Kawacki Chemical Co.	25c	35	6,000	30 Jan 46 1/2 Apr
5% convertible preferred	25	23	250	20 1/2 Jan 38 1/2 Aug	Kawneer Co (Del)	5	16 1/2	900	12 1/2 Jan 18 1/2 July
General Development Corp	1	20 1/2	52,300	15 1/2 Sep 24 1/2 Oct	Kidde (Walter) & Co.	2.50	15 1/2	700	14 1/2 Jan 22 1/2 May
General Electric Co Ltd.	1	20 1/2	52,300	15 1/2 Sep 24 1/2 Oct	Kin-Ark Oil Company	10c	1 1/2	3,100	1 1/2 Sep 3 1/2 Feb
American dep rcts ord reg	f1	20 1/2 23 1/4	52,300	15 1/2 Sep 24 1/2 Oct	Kingsford Company	1.25	2 1/2	20,800	1 1/2 Jan 3 1/2 Mar
General Fireproofing	5	27 1/2	3,100	26 1/2 Oct 37 Feb	Kingston Products	1	2 1/2	2,000	1 1/2 Jan 4 1/2 Feb
General Indus Enterprises	1	17 1/2	600	17 1/2 Jan 19 1/2 Aug	Kirkby Petroleum Co.	20c	2 1/2	4,500	2 1/2 Sep 4 1/2 Jan
General Plywood Corp.	50c	13 1/2	24,200	14 1/2 Oct 27 1/2 Mar	Kirkland Minerals Corp Ltd.	1	2 1/2	6,500	2 1/2 Sep 4 1/2 Jan
General Stores Corporation	1	3 1/2	4,600	3 1/2 Oct 4 1/2 Jan	Klein (S) Dept Stores Inc.	1	18 1/4	1,900	14 1/2 Jan 20 1/2 July
General Transistor Corp	1	33 1/2	10,900	29 Aug 45 1/2 July	Kleinert (I B) Rubber Co	5	21	100	20 July 23 1/2 Apr
Genung's Incorporated	1	10 1/2	500	10 1/2 Sep 10 1/2 Jan	Klopp (The) Forge Co.	33 1/2 c	2 1/2	1,300	12 1/2 Feb 14 Mar
Georgia Power 5% preferred	1	88	50	87 Sep 97 Feb	Krueger Brewing Co.	1	2 1/2	1,300	2 1/2 Sep 5 Jan
4.60 preferred	1	88	50	87 Sep 97 Feb					
Giant Yellowknife Gold Mines	1	9 1/2	16,700	6 1/4 Apr 10 1/2 Oct					
Gilbert (A C) Co.	1	11 1/2	300	8 1/2 Jan 13 1/2 Apr					
Gilchrist Co.	1	12	100	11 1/2 Oct 15 Jan					
Glenmore Distilleries class B	1	15 1/2	800	14 1/2 Jan 19 1/2 Aug					
Globe Union Co Inc.	1	22 1/2	2,000	20 1/2 Jan 27 1/2 Jun					
Gobel (Adolf) Inc.	1	3	12,800	1 1/2 Jan 4 Mar					
Gold Seal Products Corp cl A	10c	5 1/2	600	5 1/2 Sep 11 1/2 Mar					
Goldfield Consolidated Mines	1	18 1/2	12,400	18 1/2 Oct 24 Jan					
Goodman Manufacturing Co.	16 1/2	18 1/2	400	18 1/2 Oct 24 Jan					
Gorham Manufacturing	4	33 1/2	400	29 1/2 Jan 35 1/2 Mar					
Grand Rapids Vauish	1	11	100	7 1/2 Feb 14 1/2 July					
Gray Manufacturing Co.	5	10 1/2	1,600	10 1/2 Sep 16 1/2 Mar					
Great Amer Industries Inc.	10c	22 1/2	2,200	2 Sep 3 1/2 May					
Great Lakes Oil & Chemical Co.	1	1 1/4	5,900	1 1/4 Oct 2 1/4 Feb					
Great Western Financial Co.	1	50 1/2	1,000	35 1/2 Jan 56 1/2 Apr					
Great Western Producers common	60c	6	200	6 Jan 8 1/2 Feb					
5% preferred series A	30	5 1/2	3,000	5 1/2 July 13 1/2 Jan					
Greer Hydraulics	50c	5 1/2	6,100	5 1/2 Oct 11 1/2 Apr					
Griesthold Leases	9c	2	100	1 1/2 Oct 3 Feb					
Griesbeck Company	1	22 1/2	300	18 1/2 Jan 22 1/2 Oct					
Grocery Stores Products	5	1 1/2	9,500	1 1/2 Sep 3 May					
Gulf Films Company Inc.	10c	11 1/2	800	9 Oct 18 1/2 May					
Gulf States Land & Industries	50c	12	9,900	8 1/2 Jan 13 1/2 Apr					
Gulf & Western Corp.	1	12	9,900	8 1/2 Jan 13 1/2 Apr					
H					L				
H & B Corporation	10c	27 1/2	10,200	2 1/2 Sep 4 1/2 Jun	L'Aiglon Apparel Inc.	1	11 1/2	100	5 1/2 Jan 9 Mar
Hall Lamp Co	2	13 1/2	600	13 Sep 20 1/2 Jan	La Consolidada S A	75 pesos	4 1/4	800	11 1/2 Oct 15 1/2 Jan
Harbor Plywood Corp.	1	21 1/2	800	18 1/2 Jan 23 Feb	Lake Shore Mines Ltd.	1	4 1/4	800	4 1/4 Jan 6 1/2 May
Harmon-Kardon Inc	25c	6 1/2	1,000	6 1/2 Sep 9 1/2 Mar	Lakey Foundry Corp.	1	5 1/4	700	5 1/4 Oct 8 1/2 Mar
Harnischfeger Corp.	10	29 1/4	900	27 1/2 Sep 34 May	Lamb Industries	3	3 1/2	3,700	3 1/2 Jun 5 Jan
Hartfield Stores Inc	1	8 1/8	1,200	7 1/2 Oct 11 1/2 Mar	Lamson Corp of Delaware	5	15 1/2	800	15 1/2 Sep 19 1/2 Jan
Hartford Electric Light	25	62 1/							

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High	Low	High
National Union Electric Corp.	30c	3 1/2	3 3/4	2,800	2 1/2	Jan	4 1/2	May	2 1/2	Jan	16 1/2	16 1/2	1,400	16 1/2	Sep	20 1/2	Mar	16 1/2	20 1/2
Nesbitt-Le Mur Co.	1	19 1/2	18 1/2	2,100	13 1/4	Jan	23	July	13 1/4	Jan	15 3/4	15 3/4	2,000	14 1/2	Sep	24 1/2	Mar	14 1/2	24 1/2
New England Tel & Tel.	100	18 3/4	18 1/2	1,200	37	Oct	38 1/2	Oct	37	Oct	16 pesos	16 pesos	200	7	Mar	11 1/2	Apr	7	11 1/2
New common w/	20	38	38	6,100	1 1/2	Feb	5 1/2	Mar	1 1/2	Feb	19 1/2	19 1/2	200	18 1/2	Jun	22	July	18 1/2	22
New Haven Clock & Watch Co.	1	2 1/4	2 1/4	17,700	1 1/2	Jan	1 1/2	Mar	1 1/2	Jan	17 1/2	17 1/2	200	17 1/2	Jan	20	Apr	17 1/2	20
New Ionia Min & Chem Co.	50c	28 1/2	27 3/4	13,600	24 1/2	Sep	30 3/4	Mar	24 1/2	Sep	7 1/2	7 1/2	7,900	6 1/2	Oct	7 1/2	Jan	6 1/2	7 1/2
New Jersey Zinc	25c	13 3/4	13 3/4	5,500	12	Sep	22 1/2	Mar	12	Sep	1 1/2	1 1/2	35,500	1 1/2	Sep	23 1/2	Mar	1 1/2	23 1/2
New Mexico & Arizona Land	1	2	2	14,600	110	Feb	215	Oct	110	Feb	1 1/2	1 1/2	9,400	1 1/2	Sep	1 1/2	May	1 1/2	1 1/2
New Pacific Coal & Oils Ltd.	1	2	2	500	17 1/2	Jan	34 1/2	Oct	17 1/2	Jan	10 1/2	10 1/2	400	10 1/2	Jan	14	Aug	10 1/2	14
New Park Mining Co.	1	28 1/2	28	450	22	Feb	29 1/2	Mar	22	Feb	5 1/2	5 1/2	700	5 1/2	Jan	8 1/2	Mar	5 1/2	8 1/2
New Process Co.	1	17 1/4	17 1/4	6,000	17 1/4	Feb	34 1/2	Aug	17 1/4	Feb	6 1/2	6 1/2	2,600	6 1/2	Jan	14 1/2	Feb	6 1/2	14 1/2
New Superior Oils	1	1 1/2	1 1/2	1,900	1 1/2	Sep	2 1/2	Mar	1 1/2	Sep	7 1/2	7 1/2	5,700	6 1/2	Sep	8 1/2	Oct	6 1/2	8 1/2
New York Auction Co.	1	10 1/2	10 1/2	5,700	10 1/2	Jun	14 1/2	Feb	10 1/2	Jun	9	9	4,000	8	Sep	14 1/2	Apr	8	14 1/2
New York & Honduras Rosario	3.33 1/2	6	6	2,500	5 1/2	Sep	8 1/2	Feb	5 1/2	Sep	3 1/2	3 1/2	2,100	2 1/2	Jan	6 1/2	Mar	2 1/2	6 1/2
Nickel Rim Mines Ltd.	1	36 3/4	34	2,800	33	Jan	40 3/4	Feb	33	Jan	3 1/2	3 1/2	200	1 1/2	Jan	5 1/2	Apr	1 1/2	5 1/2
Nipissing Mines	1	34 1/4	34	250	33 1/4	Jan	40 3/4	Feb	33 1/4	Jan	3 1/2	3 1/2	5,500	3 1/2	Sep	7 1/2	Jan	3 1/2	7 1/2
Noma Lites Inc.	1	2 1/2	2 1/2	2,500	2 1/2	Oct	5 1/2	Mar	2 1/2	Oct	16 1/2	15 1/2	18,600	13	Sep	20 1/2	May	13	20 1/2
Norfolk Southern Railway	1	2 1/2	2 1/2	44,600	2 1/2	Oct	4 1/2	Feb	2 1/2	Oct	21 1/2	21 1/2	3,400	19 1/2	July	24 1/2	July	19 1/2	24 1/2
North American Cement class A	10	6 1/2	6 1/2	1,700	5 1/2	Sep	8 1/2	Mar	5 1/2	Sep	13 1/2	14 1/2	1,100	12	Mar	15 1/2	Oct	12	15 1/2
Class B	10	66 1/4	67	150	66	Oct	74 1/2	May	66	Oct	22 1/2	21 1/2	3,800	14 1/2	Feb	43 1/2	Mar	14 1/2	43 1/2
North American Royalties Inc.	1	81	81	100	79	Sep	79	Sep	79	Sep	10 1/2	10 1/2	4,300	9	Feb	18 1/2	Feb	9	18 1/2
North Canadian Oils Ltd.	25	1 1/2	1 1/2	82,700	1	Sep	2 1/2	May	1	Sep	7	6 1/2	2,000	35	Jan	54	Apr	35	54
Northeast Airlines	1	1 1/2	1 1/2	28,200	1	Sep	2 1/2	May	1	Sep	30	29 1/2	3,000	29	Sep	36 1/2	Jan	29	36 1/2
North Penn RR Co.	50	1 1/2	1 1/2	12,300	1 1/2	May	1 1/2	Jan	1 1/2	May	214 1/2	214 1/2	800	192 1/2	Feb	250	Jan	192 1/2	250
Northern Ind Pub Serv 4 1/4% pfd.	100	2 1/2	2 1/2	40,400	1 1/2	Jan	4 1/2	Jan	1 1/2	Jan	100	100	1,300	30	Sep	41 1/2	Mar	30	41 1/2
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2	82,700	1	Sep	2 1/2	May	1	Sep	7	6 1/2	2,000	35	Jan	54	Apr	35	54
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	28,200	1	Sep	2 1/2	May	1	Sep	30	29 1/2	3,000	29	Sep	36 1/2	Jan	29	36 1/2
Warrants	1	1 1/2	1 1/2	12,300	1 1/2	May	1 1/2	Jan	1 1/2	May	214 1/2	214 1/2	800	192 1/2	Feb	250	Jan	192 1/2	250
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2	40,400	1 1/2	Jan	4 1/2	Jan	1 1/2	Jan	100	100	1,300	30	Sep	41 1/2	Mar	30	41 1/2
O																			
Occidental Petroleum Corp.	20c	4 1/2	3 3/4	23,200	3 1/2	July	5 1/2	Aug	3 1/2	July	25	24	700	53 1/2	July	60	Feb	53 1/2	60
Ogden Corp.	50c	19 3/4	19 1/2	8,300	18 1/2	Jan	26 1/2	May	18 1/2	Jan	24	23 1/2	700	22 1/2	Sep	26	Feb	22 1/2	26
Ohio Brass Co.	1	33 3/4	33 3/4	100	33	Sep	40 1/2	Mar	33	Sep	124 1/2	125	260	124	Sep	197	Jan	124	197
Ohio Power 4 1/2% preferred	100	87 1/2	86 1/2	230	86 1/2	Oct	98 1/2	Mar	86 1/2	Oct	49 1/2	49	9,500	45 1/2	May	59 1/2	Aug	45 1/2	59 1/2
Okla Oils Ltd.	1	2 1/2	2 1/2	6,700	2 1/2	Sep	5 1/2	Mar	2 1/2	Sep	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
Old Town Corp common	1	2 1/2	2 1/2	800	2 1/2	Oct	4 1/2	Feb	2 1/2	Oct	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
40c cumulative preferred	7	4 1/2	4 1/2	2,700	4 1/2	Sep	5 1/2	Mar	4 1/2	Sep	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
O'Keefe Copper Co Ltd Amer shares	10c	69 1/4	68 1/4	2,250	65	Oct	80	Mar	65	Oct	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
Opelika Mfg Corp	5	19	19	200	15 1/2	Apr	21	July	15 1/2	Apr	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
Overseas Securities	1	19 1/4	19 1/4	200	16 1/2	Jan	22	Feb	16 1/2	Jan	7 1/2	6 1/2	11,800	6 1/2	Sep	13	Mar	6 1/2	13
Oxford Electric Corp.	1	7 1/4	7	3,800	5 1/2	Jan	10	Mar	5 1/2	Jan	31 1/2	31 1/2	1,300	30	Sep	38	Feb	30	38
P																			
Pacific Clay Products	10	32 1/4	32 1/4	1,400	28	Apr	42 1/2	Mar	28	Apr	32 1/2	32 1/2	100	35	Jan	42	Aug	35	42
Pacific Gas & Electric 6 1/2% 1st pfd.	25	30 1/2	30	3,000	28 1/2	Sep	32	Apr	28 1/2	Sep	32 1/2	32 1/2	100	35	Jan	42	Aug	35	42
5 1/2% 1st preferred	25	26 1/2	26 1/2	600	25 1/2	Sep	29 1/2	Jan	25 1/2	Sep	124 1/2	125	260	124	Sep	197	Jan	124	197
5% 1st preferred	25	24 1/2	24 1/2	600	24 1/2	Jan	27 1/2	Jan	24 1/2	Jan	49 1/2	49	9,500	45 1/2	May	59 1/2	Aug	45 1/2	59 1/2
5% redeemable 1st pfd	25	24 1/2	24 1/2	2,000	22 1/2	Sep	26 1/2	Jan	22 1/2	Sep	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
5% redeemable 1st pfd series A	25	25 1/2	25 1/2	700	22 1/2	Oct	26	Jan	22 1/2	Oct	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
4.80% redeemable 1st pfd	25	23 1/4	23 1/4	700	20 1/2	Jan	23 1/2	Jan	20 1/2	Jan	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
4.50% redeemable 1st pfd	25	21 1/2	21 1/2	100	20 1/2	Jan	23 1/2	Jan	20 1/2	Jan	5	4 1/2	25,200	3	Jan	10 1/2	Mar	3	10 1/2
4.36% redeemable 1st pfd	25	21 1/2	21 1/2	100	20 1/2</														

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Tri-Continental warrants	26	25 1/2 26 1/2	4,600	25 1/4 Sep 31 3/8 Aug
True Temper Corp	10	21 1/2 21 22	1,400	19 Jan 24 Jun
Two Guys from Harrison Inc.	10c	14 1/4 14 1/4	2,700	9 1/4 Jan 16 Oct
U				
Unexcelled Chemical Corp.	5	17 16 18	8,800	7 1/2 Jan 18 1/4 Oct
Union Gas Co of Canada	10	17 1/2 17 1/2	900	16 1/2 Sep 20 1/4 Aug
Union Investment Co.	10 3/4	10 3/4 10 3/4	200	10 Feb 12 1/2 Aug
Union Stock Yards of Omaha	20	27 1/2 28	200	23 1/2 Jan 28 3/8 Sep
United Aircraft Products	50c	6 5/8 6 1/2 7 3/8	3,400	6 Sep 10 3/8 Apr
United Asbestos Corp.	1	4 1/2 4 1/2 4 1/2	18,500	4 1/2 Sep 7 1/8 Jan
United Canso Oil & Gas Ltd etc.	1	1 1/2 1 1/2 1 1/2	6,500	1 1/2 Sep 2 1/8 Jan
United Cuban Oil Inc.	10c	46 1/4 46 1/4 46 1/4	4,300	46 1/4 Sep 54 1/4 Jan
United Elastic Corp.	2.60	46 1/4 46 1/4 46 1/4	300	35 Feb 50 1/4 Aug
United Improvement & Investing	5	7 1/2 7 1/2 8 1/4	6,100	6 1/2 Sep 8 1/4 Oct
United Milk Products	5	7 1/2 7 1/2 8 1/4	6,100	4 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd.	10c	41 1/2 41 1/2 41 1/2	5 1/4 Sep	41 1/2 May 5 1/4 Sep
Amer dep rets ord registered	100	17 1/2 17 1/2 17 1/2	17 1/2 Sep	17 1/2 Sep 190 May
United N J RR & Canal	100	21 20 21 1/2	1,700	16 1/2 Mar 27 3/4 Aug
United Pacific Aluminum	1	4 1/2 4 1/2 5 1/4	2,300	4 1/2 Jul 7 1/8 Jan
U S Air Conditioning Corp.	50c	9 1/2 9 1/2 9 1/2	100	9 1/2 Jan 13 3/4 Mar
U S Ceramic Tile Co.	1	62 60 61 1/2	16,600	41 1/2 Feb 78 1/8 Jan
U S Foil class B	1	41 1/4 41 43 1/4	6,200	41 Oct 45 1/4 Oct
New class B w i	1	41 1/4 41 43 1/4	1,300	8 1/2 Oct 12 1/4 Aug
U S Rubber Reclaiming Co.	1	4 1/2 4 1/2 4 1/2	800	2 1/2 Jan 14 Feb
United Stores Corp.	50c	4 1/2 4 1/2 5	5,400	1 3/4 Jan 9 1/2 Mar
Universal American Corp.	25c	36 3/8 36 3/8 38	2,800	35 1/2 Sep 53 Jan
Universal Consolidated Oil	10	17 1/2 17 1/2 18 1/2	40,900	15 1/2 Jun 20 3/8 Jun
Universal Controls Inc.	25c	35 35 35	30	30 Jan 36 3/4 Sep
Universal Insurance	15	17 1/4 17 1/4 18	7,400	13 1/2 Jan 22 1/2 May
Universal Marion Corp (Fla)	14	7 1/4 7 1/4 7 1/4	2,100	6 1/2 Jan 8 Feb
Utah-Idaho Sugar	5	7 1/4 7 1/4 7 1/4	2,100	6 1/2 Jan 8 Feb

Valspar Corp.	1	10 3/8 10 3/4	1,300	6 Jan 16 1/2 July
Van Norman Industries warrants	1	5 1/2 5 1/2 5 1/2	1,900	4 1/2 Jan 7 1/4 July
Victoreen (The) Instrument Co.	1	12 1/2 12 13 1/4	11,900	6 1/2 Feb 19 1/2 May
Vinco Corporation	1	3 3/8 3 3/8 3 3/8	5,400	2 1/2 Sep 5 1/4 Mar
Virginia Iron Coal & Coke Co.	2	5 5/8 5 5/8 5 5/8	7,300	3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	14 1/2 14 1/2 14 1/2	500	13 1/2 Sep 19 1/2 Jan
Vogt Manufacturing	5	11 1/4 11 1/4 12	900	9 1/4 Jan 13 1/2 Mar

Waco Aircraft Co.	500	4 1/4 4 3/8	500	2 1/2 Jan 14 1/4 Mar
Wagner Baking voting trust etc.	100	3 3/8 3 3/8 4	1,500	2 1/2 Jan 5 1/4 Mar
7% preferred	100	76 76 76	20	71 Feb 80 May
Waitt & Bond Inc common	1	2 3/8 2 3/8 2 3/8	600	2 1/2 Jun 3 1/2 Feb
S2 cumulative preferred	30	21 21 21	200	21 Sep 29 3/8 Feb
Waltham Precision Instrument Co.	1	2 1/4 2 1/4 2 1/2	19,500	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2 1 1/2 1 1/2	39,000	1 1/4 Jan 2 1/4 Mar
SG series preference	5	94 94 96 1/2	200	94 Oct 117 Jan
Webster Investors Inc (Del)	5	27 1/2 27 1/2 27 1/2	100	22 Jan 31 Jun
Weiman & Company Inc.	1	3 3/8 3 3/8 3 3/8	100	3 1/2 Jan 5 1/4 Aug
Westworth Manufacturing	1.25	3 3/8 3 3/8 3 3/8	900	2 Jan 4 1/4 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2 1 1/2 1 1/2	1,800	1 1/4 Oct 2 1/2 Sep
West Chemical Products Inc.	50c	17 17 17 1/2	200	17 Oct 23 July
West Texas Utilities 4.40% pfd.	100	3 1/2 3 1/2 3 1/2	8,100	84 Sep 91 1/2 Jan
Western Development Co.	1	3 1/2 3 1/2 3 1/2	1,500	2 1/2 Sep 3 1/2 Jan
Western Leaseholds Ltd.	5	3 1/2 3 1/2 3 1/2	1,500	3 1/2 Aug 4 1/4 Apr
Western Stockholders Invest Ltd.	1	3 1/2 3 1/2 3 1/2	1,500	3 1/2 Aug 4 1/4 Apr
Amer dep rets ord shares	1 1/2	31 31 31	300	27 1/2 Feb 35 Mar
Western Tablet & Stationery	20	33 33 33	100	27 1/2 Sep 37 Apr
Westmoreland Coal	10	28 28 28 1/4	400	27 Sep 31 1/2 Apr
Westmoreland Inc	1	37 1/2 37 1/2 37 1/2	5,000	37 1/2 Jan 44 Apr
Weyenberg Shoe Manufacturing	10c	19 1/4 19 1/4 19 1/4	700	17 1/2 Jun 21 1/2 Jun
White Eagle International Oil Co.	1	2 2 2	400	2 Sep 4 1/4 Apr
White Stag Mfg Co.	1	23 1/2 23 1/2 23 1/2	1,400	14 1/2 Jan 23 1/2 July
Wichita River Oil Corp.	1	12 1/2 12 1/2 13 1/4	1,400	12 1/2 Sep 20 1/2 Mar
Wickes (The) Corp.	5	11 11 11 1/2	3,800	10 3/8 Sep 16 3/8 Mar
Williams Brothers Co.	1	4 1/2 4 1/2 4 1/2	2,000	4 1/2 Sep 8 1/2 Feb
Williams-McWilliams Industries	10	30 28 30 1/2	2,400	13 1/2 Jan 45 1/2 Jun
Williams (R C) & Co.	1	30 28 30 1/2	2,400	18 Sep 21 Jan
Wilson Brothers common	1	30 28 30 1/2	2,400	18 Sep 21 Jan
5% preferred	25	85 85 86	20	85 Oct 100 Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100	36 36 36	20	85 Oct 100 Feb
Wood (John) Industries Ltd.	1	13 1/2 13 1/2 14 1/4	650	12 1/2 Jan 19 1/2 May
Wood Newspaper Machine	1	21 1/4 21 1/4 21 1/4	100	21 1/2 Oct 26 3/4 Feb
Woodall Industries Inc.	2	42 42 43 1/2	4,600	42 Oct 68 1/4 Jan
Woodley Petroleum Co.	8	42 42 43 1/2	4,600	42 Oct 68 1/4 Jan
Woolworth (F W) Ltd.	5	6 1/2 6 1/2 6 1/2	7,700	6 1/2 Apr 7 1/2 May
American dep rets ord regular	5	1 3/8 1 3/8 1 3/8	13,800	1 1/4 Aug 1 3/4 May
6% preference	21	22 22 23 1/2	2,600	17 1/2 Feb 29 1/4 Aug
Wright Hargreaves Ltd.	40c	8 1/2 8 1/2 8 1/2	2,700	8 1/2 Oct 9 1/4 Sep
Zale Jewelry Co.	100	4 1/2 4 1/2 4 1/2	7,200	4 1/2 Sep 9 1/2 Jan
Zapata Off-Shore Corp.	50c	4 1/2 4 1/2 4 1/2	7,200	4 1/2 Sep 9 1/2 Jan
Zapata Petroleum Corp.	100	4 1/2 4 1/2 4 1/2	7,200	4 1/2 Sep 9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Alisco Inc 5 1/2% conv subord deb 1974	June-Dec	124	114 128	501	99 128
Amer Steel & Pump 4s inc deb 1994	June-Dec	85 1/2	84 1/2 86 1/2	28	83 1/2 92
Appalachian Elec Power 3 1/4s 1970	June-Dec	120	120 125 1/4	11	79 3/4 87 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	83 1/2	82 1/2 83 1/2	4	57 71 3/4
Boston Edison 2 3/4s series A 1970	June-Dec	82	82 82	4	80 86
Chemol Industries 6s deb 1973	Feb-Aug	51 1/4	51 1/4 51 1/4	8	47 56 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	37 1/4	37 1/4 38	3	33 39 1/2
Delaware Lack & Western RR	May-Nov	98 1/2	98 1/2 98 1/2	97 1/2	98 1/2
Lackawanna of N J Division	Mar-Sept	80	79 1/2 80	4	78 85
1st mortgage 4s series A 1993	May-Nov	96 1/4	96 1/4 96 1/4	2	94 1/4 98
1st mortgage 4s series B 1993	Mar-Sept	101 1/4	101 1/4 101 1/4	14	85 1/4 97 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	79 3/8	78 1/2 79 3/8	18	78 85 3/8
General Builders Corp	Apr-Oct	89 1/4	89 1/4 89 1/2	4	89 1/4 95
Guantanamo & Western RR 4s 1970	Jan-July	86	86 86 1/2	3	86 90 1/4
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	117 1/4	117 1/4 117 1/4	3	115 1/2 123
Midland Valley RR 4s 1963	Apr-Oct	97	97 97 1/2	17	93 1/4 100
National Research Corp	Jan-July	130	125 130 1/4	58	113 131
5s convertible subord debentures 1976	Jan-July	85	85 85	65	78
National Theatres & Television, Inc	Mar-Sep	87 1/2	87 1/2 87 1/2	112	88 96 1/2
5 1/2s 1974	May-Nov	80	80 80	4	80 85 1/2
New England Power 3 1/4s 1961	May-Nov	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
Nippon Electric Power Co Ltd	Jan-July	88 1/4	88 1/4 88 1/4	14	85 1/4 97 1/4
6 1/2s due 1953 extended to 1963	Jan-July	83	83 83	4	80 89
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	89 1/4	89 1/4 89 1/2	4	89 1/4 95
1st mortgage 3s 1971	Apr-Oct	86	86 86 1/2	3	86 90 1/4
Pennsylvania Water & Power 3 1/4s 1964	Jan-July	117 1/4	117 1/4 117 1/4	3	115 1/2 123
Public Service Electric & Gas Co 6s 1998	Jan-July	97	97 97 1/2	17	93 1/4 100
Rapid American Co 7s deb 1967	May-Nov	125	125 130 1/4	58	113 131
5 1/4s conv subord deb 1984	Apr-Oct	85	85 85	65	78
Safe Harbor Water Power Corp 3s 1981	May-Nov	87 1/2	87 1/2 87 1/2	112	88 96 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	80	80 80	4	80 85 1/2
Southern California Edison 3s 1965	Mar-Sept	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
3 1/4s series A 1973	Jan-July	80	80 80	4	80 85 1/2
3s series B 1973	Feb-Aug	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
2 3/4s series C 1976	Feb-Aug	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
3 1/4s series D 1976	Feb-Aug	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
3 1/4s series E 1978	Feb-Aug	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
3s series F 1979	Feb-Aug	87 1/2	87 1/2 87 1/2	1	87 1/2 88 1/2
3 1/4s series G 1981	Apr-Oct	84 1/4	83 3/4 84 1/4	5	73 86
4 1/4s series H 1982	Feb-Aug	90	90 90	6	92 1/2 100 3/4
4 1/4s series I 1982	Jan-Aug	98	98 98	1	98 103 1/2
4 1/4s series J 1982	Mar-Sept	100 1/4	98 1/4 100 1/4	19	98 1/4 107 1/4
4 1/4s series K 1983	Mar-Sept	96 1/4	96 1/4 96 1/4	1	96 1/4 105 3/4
Southern California Gas 3 1/4s 1970	Apr-Oct	85 3/4	85 3/4 85 3/4	5	85 3/4 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	83	83 83 1/2	2	82 1/2 87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	86	86 86 1/2	6	85 92
Wasatch Corp deb 6s ser A 1963	Jan-July	99	99 99 1/2	3	99 103
Washington Water Power 3 1/4s 1964	June-Dec	91 1/4	91 1/4 91 1/4	16	90 97 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	66 1/2	66 1/2 67	3	61 3/4 75
West Penn Traction 5s 1960	June-Aug	99 1/4	99 1/4 99 1/4	3	99 101 1/4

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	120	180	180
Central Bk of German State & Prov Banks	Feb-Aug	181	180	180
Δ 6s series A 1952	Apr-Oct	175	180	180
Δ 6s series B 1951	Jan-July	16 1/2	18 1/2	19
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2	18 1/2	19
German Savings Banks and Clearing Assn—				
Debt Adjustment debts—				
5 1/4s series A 1967	Jan-July	190	93 1/2	95
4 1/2s series B 1967	Jan-July	193	90	90
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	64	65
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	160	100	102 1/2
Mortgage Bank of Bogota—				
Δ 7s (issue of May 1927) 1947	May-Nov	160	57	58 1/2
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	160	57	58 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	197 1/4	99 1/2	100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	158	57	58 1/2
Peru (Republic of)—				
Sinking fund 3s Jan 1 1997	Jan-July	45 1/2	45 1/2	47
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	140	58	45 1/2
			38 1/2	44

*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, f Ex-liquidating distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), t Ex-distribution, x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and ask prices; no sales being transacted during the current week.
‡ Reported in receivership.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Utili-ties	Total 40 Bonds
Oct. 16	643.22	159.99	38.15	214.05	87.00	78.37	79.55	81.77	81.67
Oct. 17	639.66	158.11	38.13	212.79	86.97	78.41	79.58	81.76	81.68
Oct. 20	635.37	157.09	37.74	211.47	87.10	78.13	79.48	81.85	81.61
Oct. 21	632.69	157.18	37.71	210.94	86.97	78.38	79.65	82.27	81.82
Oct. 22	625.59	154.92	37.45	208.75	86.95	78.48	79.65	82.52	81.90

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 5.53; 65 stocks, 19.61

Over-the-Counter Industrial Stock Averages

(35 Stocks)

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
American Agriculture Chem Co.	5	31½	31½	20	30½
American Motors Corp.	67¾	63¾	68¾	2,608	26
American Sugar Refining common	25	29¾	31½	264	29½
American Tel & Tel.	83½	78½	79½	6,125	74½
Anacosta Company	50	59½	60	208	58¾
Boston Edison Co.	25	60½	59¼	1,179	58½
Boston Personal Prop Trust.	*	55½	56	630	53
Calumet & Hecla Inc.	5	23¾	23¾	70	18
Cities Service Co.	10	47½	48½	241	47½
Copper Range Co.	*	21¼	21¾	44	20¼
Eastern Gas & Fuel Assoc common	10	27¼	27½	145	25¼
First National Stores, Inc.	*	56½	60	480	56½
Ford Motor Co.	5	81¼	83¾	345	50¾
General Electric Co.	77	75½	78½	1,967	74
Gillette Company	1	58½	60¾	930	44¾
Island Creek Coal co common	50	34¾	34¾	25	33¾
Kennecott Copper Corp.	*	91½	92¾	245	91½
Loew's Boston Theatres	25	16	16	16	10
Lone Star Cement Corp.	4	30¾	32½	328	28¼
Maine Central RR 5% cum pfd.	100	106	106	10	98½
Narragansett Rac Assoc.	1	12	12	200	12
National Service Companies	1	9c	9c	500	6c
New England Electric System	20	20½	20¾	3,640	19½
New England Tel & Tel Co.	100	189	188½	223	160
When issued	20	38¾	38	150	37¾
Northern RR (N H)	100	80	80	10	73¼
Olin Mathieson Chemical	5	47¼	49½	205	42¾
Pennsylvania RR	10	16¼	16¾	75	15¾
Reckitt Drug & Chemical Co.	2.50	40	40	20	32½
Shawmut Association	*	30½	30½	140	27
Stone & Webster Inc.	*	57¼	58¼	93	53¼
Stop & Shop Inc.	1	43½	44¼	811	33¾
Torrington Co.	*	32¼	31¾	785	28¾
United Fruit Co.	*	26	25¾	3,375	25¼
United Shoe Machine Corp.	25	54¼	53¾	483	45¾
U S Rubber Co.	5	59	59¾	63	46½
Vermont & Mass RR Co.	100	75	75	20	75
Waldorf System Inc.	*	17	17½	90	14¾
Westinghouse Electric Corp.	12.50	95¾	93¼	657	70¾

Cincinnati Stock Exchange

STOCKS	Friday	Week's		Sales	Range Since Jan. 1			
	Last Sale Price	Range of Prices		for Week Shares				
	Par	Low	High		Low	High		
Balcrank	1	18	18	50	14½	Feb	21	July
Carey Manufacturing	10	40¾	42	40	37¾	Oct	52½	Feb
Champion Paper	5	42¼	42¼	20	37¼	Jun	50¾	Feb
Cincinnati Gas	8.50	32	31¾	274	31½	Sep	37½	Jan
Cincinnati Gas 4½c pfd.	100	82	82	10	80½	Oct	92¼	Mar
Cincinnati Milling	10	35¾	35¾	25	35¾	Oct	47½	Jun
Cincinnati Telephone	50	90¼	90¾	153	90	Oct	100¼	Jan
Cincinnati Transit	12.50	6½	6½	161	5½	Jan	7	Sep
Diamond National common	1	35½	32	2,201	31¾	Oct	35½	Oct
Eagle Picher	10	51¾	52¼	48	44	Jan	56¾	July
Gibson Art Co.	5	63¾	65¼	502	60	Jan	75	May
Kroger	1	30¾	31½	507	27½	Jun	34½	Jan
Procter & Gamble common	2	83½	81¾	560	73½	Jan	89¾	Mar
Rapid-American	1	32¾	32¾	145	27¾	Aug	38½	Feb

Unlisted Stocks

Allegheny Corp.	1	13 1/4	13 1/4	70	10 1/2
Allied Stores	5	57 1/2	57 1/2	55	52 3/4
American Can	12	43 1/2	43 1/2	40	41 3/4
American Cyanamid	10	56 1/2	56 1/2	30	47
American Tel & Tel Co.	83 1/2	78 1/4	79 1/4	326	75
American Tobacco	25	102 1/4	102 1/4	11	90
Anacosta Co.	50	59 1/2	59 1/2	90	59
Armco Steel	5	72	73 1/2	116	65 1/2
Armour	5	31 3/4	31 3/4	50	23 3/4
Ashland Oil	1	21 1/4	21 3/4	221	19 1/4
Avco	3	13 3/4	13 3/4	25	10 3/4
Baltimore & Ohio	100	42 1/2	42 1/2	50	41 3/4
Bethlehem Steel	8	55 1/4	54	195	49 1/4
Boeing Airplane	5	30 1/4	30 1/4	76	29 3/4
Burlington Industries	1	23 3/4	23 3/4	100	14 3/4
Chesapeake & Ohio	2	67 1/4	67 3/4	45	65 1/4
Chrysler Corp.	25	59	59	163	50 3/4
City Products	5	45 1/4	46 3/4	150	44
Columbia Gas System	10	21 1/4	20 3/4	368	19 3/4
Columbus & So Ohio Electric	5	39	39	10	33 3/4
Corn Products	1	52	52 3/4	715	51
Dayton Power & Light	7	50 3/4	51	60	50 3/4
Dow Chemical	5	86 3/4	83 3/4	93	75 1/2
DuPont	5	259 3/4	260 3/4	3	203
Federated Dept Stores	2.50	63 1/2	63 1/2	96	51 1/4
Ford	5	82	81	183	80
General Dynamics	1	45 3/4	45	45	45
General Electric	5	77 1/4	75 1/2	48	74 1/4
General Motors	1 1/2	53 1/4	52	459	44 3/4
Greyhound	3	21 3/4	21 3/4	75	17 3/4
International Harvester	5	51 1/2	53 1/4	77	39 3/4
International Tel & Tel Corp.	5	36 3/4	37	95	28 1/2
Loew's Inc.	5	29 3/4	29 3/4	10	29 3/4
Martin Co.	1	41 3/4	41 3/4	20	32 1/2
Mead Corp.	5	47 1/2	47 1/2	45	41 1/2
Monsanto Chemical	2	48 3/4	48 3/4	70	39
National Cash Register	5	64 3/4	62	77	56 1/4
National Distillers	5	31 3/4	31 3/4	6	29
National Lead	5	109 1/4	109 1/4	20	105 3/4
New York Central	5	31 3/4	31 3/4	12	26 3/4
Pennsylvania RR	10	16 3/4	16 3/4	30	15 3/4
Phillips Petroleum	5	41 3/4	41 3/4	25	36 1/2
Pure Oil	5	35 1/4	35 1/4	110	35
Radio Corp of America	1	59 1/2	59 1/2	107	44 3/4
Schenley Industries	1.40	36	36	95	35 1/2
Sears Roebuck	3	48 1/2	48 1/2	60	39 3/4
Stearns	5	51 3/4	51 3/4	7	51
Socony Mobil Oil	15	40 3/4	40 3/4	160	40
Southern Co.	5	38 3/4	38 3/4	1	34 3/4
Sperry Rand	50c	21 1/2	21 1/2	45	21 1/2
Standard Brands	5	70 1/2	70 1/2	63	63 1/2
Standard Oil of Indiana	25	41	41 3/4	36	41
Standard Oil (N J)	7	46 3/4	46	412	46

For footnotes see page 42.

STOCKS

STOCKS	Friday	Week's	Sales	Range Since Jan. 1	
	Last Sale Price	Range of Prices	for Week Shares	Low	High
	Par	Low	High		
Standard Oil (Ohio)	10	50 ³ / ₄	51 ¹ / ₂	35	50 ³ / ₄ Oct 64 ¹ / ₂ Jan
Studebaker-Packard	1	21	19 ¹ / ₄ 21 ¹ / ₂	1,120	9 ⁷ / ₈ Jan 21 ¹ / ₂ Oct
New common (wi)	1	15 ¹ / ₄	15 ¹ / ₄	50	12 ³ / ₄ Sep 15 ¹ / ₂ Oct
Texaco Co	25	72 ³ / ₄	72 ³ / ₄	37	72 ³ / ₄ Oct 87 ¹ / ₂ Aug
U S Shoe	1	41 ¹ / ₂	41 ³ / ₄	100	33 ³ / ₄ Jan 43 ¹ / ₂ Mar
U S Steel	16.66 ² / ₃	98 ¹ / ₂	94 ¹ / ₄ 99 ³ / ₄	190	89 Mar 107 ¹ / ₂ Aug
Westinghouse Electric	11.50	94 ³ / ₄	94 ³ / ₄	10	71 ¹ / ₄ Jan 97 ¹ / ₂ July

BONDS

Cincinnati Transit Co 4 1/2%	1998	57	57	57	\$500	57	Feb	57 1/2	Sep
------------------------------	------	----	----	----	-------	----	-----	--------	-----

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Allen Electric	1	2 1/2 2 3/4	200	2 1/2 Jan	3 Mar
American Metal Products	1	26 3/4 26 3/4	250	25 1/2 Sep	32 1/2 Jan
Briggs Manufacturing	1	10 1/2 10 3/4	771	8 1/2 Jan	12 1/2 Sep
Brown-McLaren Mfg	1	1 1/4 1 1/4	110	1 1/4 Oct	2 1/4 Apr
Eudd Company	5	26 3/4 26 3/4	184	19 1/2 Mar	31 1/2 July
Burroughs Corporation	5	29 1/4 30 1/4	3,454	29 1/4 Oct	44 1/2 Mar
Chrysler Corp.	25	59 1/2 62 1/2	1,440	51 1/2 Jan	72 1/2 May
Consolidated Paper	10	13 3/4 14	1,850	12 3/4 Sep	16 1/2 July
Consumers Power common	5	56 3/4 56 1/2	545	53 May	60 1/2 Mar
Continental Motors	1	10 1/4 10 1/4	330	10 1/4 Sep	15 1/2 May
Davidson Bros	1	5 1/2 5 1/2	304	5 1/4 Sep	7 1/2 May
Detroit Edison	20	43 43 3/4	6,284	41 1/2 Jun	47 1/2 Mar
Detroit Gray Iron	1	2 3/4 2 3/4	206	2 3/4 Oct	4 1/2 Feb
Detroit Steel Corp.	1	26 24 3/4	2,153	15 1/2 Jan	26 1/4 Oct
Divco-Wayne Corp	1	24 24	132	22 1/2 Mar	25 Apr
Ex-Cell-O Corporation	3	37 3/4 37 3/4	406	37 3/4 Oct	45 July
Federal-Mogul Bower-Bearings	5	65 65	436	49 1/4 Feb	67 Sep
Fenestra Inc	10	16 1/2 16 1/2	159	16 1/2 Oct	23 Feb
Fruehauf Trailer	1	23 25 1/2	1,833	18 1/4 Jan	28 1/2 July
Gar Wood Industries	1	5 1/4 5 1/4	825	5 1/4 Sep	8 Mar
General Motors Corp.	1.66 2/3	52 54 1/4	3,516	45 Mar	58 1/2 July
Goebel Brewing	1	2 1/2 2 1/2	1,010	2 1/4 Sep	4 1/2 Jan
Graham Paige	5	2 1/2 2 1/2	500	2 1/2 Sep	4 Feb
Great Lakes Oil & Chemical	1	1 1/4 1 1/4	1,900	1 1/4 Oct	2 1/2 Feb
Hoskins Manufacturing	2.50	30 1/4 30	420	25 Jan	31 July
Kresge Co (S S)	10	31 3/4 31 3/4	1,591	31 3/4 Oct	35 Aug
Leonard Refineries	3	14 1/4 14 3/4	628	11 Jun	17 1/4 July
Masco Screw Products	1	3 3/4 3 3/4	1,240	2 1/2 Jan	3 1/2 Sep
Michigan Chemical	1	18 1/4 18 1/2	330	18 1/4 Oct	25 Jun
Motor Wheel	1	17 3/4 17 3/4	252	16 1/2 Jan	21 July
Parke Davis & Co.	5	41 3/4 40	2,657	36 3/4 Feb	46 1/2 July
Prophet Co (The)	1	17 17	155	11 1/4 Feb	17 1/2 Oct
Rickel (H W) & Co	2	21 21 1/2	725	21 1/2 Apr	27 1/2 Feb
Riven Raisin Paper	5	18 18	705	14 Apr	18 Oct
Rudy Manufacturing	1	10 1/4 11 1/4	1,355	9 3/4 Jan	16 1/2 Mar
Scotten Dillon	10	23 3/4 23 3/4	135	21 3/4 Apr	24 1/2 Jan
Studebaker-Packard	10	18 1/2 22	10,978	10 Jun	22 Oct
Udylite Corporation	1	14 13 3/4	770	11 Jan	14 1/2 Jun
Walker & Co class A	5	42 42	614	39 Mar	42 Oct

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Abbott Laboratories common	5	65 1/4 65 1/4	400	61 1/2 Feb	64 1/4 Apr
Acme Steel Co.	10	21 30 1/4	1,900	26 1/2 Jan	34 1/2 July
Admiral Corp.	1	19 3/4 19 3/4	400	17 Sep	29 1/2 May
Advance Ross Electronics Corp.	50c	7 7 1/2	400	6 3/4 Aug	9 July
Akron Brass Manufacturing	50c	16 1/2 17 3/4	600	10 1/2 Feb	17 1/2 Oct
Allegheny Corp (Un)	1	14 13 1/4	7,800	10 Feb	14 Oct
Allegheny Ludlum Steel	1	53 54	200	45 1/4 Jan	58 1/2 Aug
Allied Laboratories	5	48 1/2 48 1/2	100	48 1/2 Oct	64 Apr
Allied Paper Corp.	6	12 3/4 11 3/4	600	9 1/4 Jan	14 May
Allis-Chalmers Manufacturing	10	36 1/2 37 3/4	2,000	26 3/4 Feb	38 1/2 Sep
Aluminum Ltd	5	33 31 3/4	2,500	26 3/4 Apr	39 1/2 July
Aluminum Co of America	1	100 99 1/2	500	77 1/2 May	114 1/2 July
American Airlines (Un)	1	25 3/4 25 3/4	1,500	21 1/4 Oct	30 1/2 Apr
American Broadcasting					
Paramount Theatres (Un)	1	31 1/4 31 1/4	2,300	20 1/2 Feb	32 1/2 Oct
American Can Co (Un)	12.50	43 3/4 42 3/4	2,200	42 Apr	50 1/2 Jan
American Cyanamid Co (Un)	10	56 1/2 58 1/2	900	46 3/4 Feb	64 1/2 July
American Investment Co (Ill)	1	18 1/4 17 1/4	400	17 1/2 Oct	20 1/2 Jan
American Mach & Pdry new com w i	7	48 1/4 48 1/4	200	47 1/2 Oct	48 1/2 Oct
American Motors Corp	5	58 64	8,800	25 3/4 Feb	38 1/2 Oct
American Rad & Stand San (Un)	5	15 1/4 15 1/2	2,090	13 1/4 Sep	18 1/2 Apr
American Steel Foundries	1	63 3/4 63 3/4	200	63 3/4 Jun	72 1/2 July
American Tel & Tel Co	33 1/2	78 3/4 79 3/4	3,800	75 1/2 Sep	89 Apr
American Tobacco (Un)	25	103 1/2 103 1/2	100	91 1/4 Jun	107 Jan
American Viscose Corp (Un)	25	42 1/4 42 3/4	200	37 3/4 Jan	53 1/2 July
Amurex Oil Co class A common	5	29 3/4 29 3/4	600	24 3/4 Oct	4 1/2 Apr
Anaconda Company (Un)	50	59 1/2 59 1/2	600	59 1/2 Sep	74 Mar
Arkansas Louisiana Gas	5	58 1/2 60	900	47 1/4 Jan	48 1/2 Jul
Armco Steel Corp (Un)	10	72 72	300	65 3/4 Mar	80 July
Armour & Co (Ill)	5	31 3/4 31 3/4	700	23 May	34 Oct
Ashland Oil & Refining common	1	21 1/4 21	500	19 Jan	25 1/2 May
Atchafalaya Topeka & Santa Fe—Common	10	27 1/4 27	2,700	25 1/4 Sep	32 1/2 July
5% non-cumulative preferred	10	9 3/4 9 3/4	600	9 1/2 Oct	10 1/2 Mar
Atlantic Refining Co	10	41 3/4 41 1/4	800	39 1/2 Sep	63 Apr
Avco Corporation	3	43 1/4 13 1/4	2,700	10 5/8 Jan	17 1/2 May
Bailey Selburn Oil & Gas class A	1	7 3/4 7 1/2	200	7 Oct	11 1/4 Jan
Baldwin-Lima-Hamilton (Un)	13	16 3/4 15 1/4	1,790	14 1/4 Jan	18 1/2 Jul
Bastian-Blessing Co	5	81 81	50	66 3/4 Jan	81 Oct
Belden Manufacturing Corp	10	37 37	120	30 Jan	41 1/2 July
Bendix Aviation Corp.	5	64 3/4 64 3/4	100	62 1/2 Sep	98 1/2 May
Borg-Warner Consolidated Inc (Un)	P 1	1 1/2 1 1/2	1,400	1 1/2 Feb	2 Mar
Bethlehem Steel Corp (Un)	8	55 1/4 54	2,000	49 1/4 May	58 1/2 July
Binks Manufacturing Co	1	38 1/2 39 1/2	450	27 Jan	39 1/2 Aug
Boeing Airplane	5	30 1/2 30 3/4	500	30 Sep	46 3/4 Jan
Booth Fisheries Corp.	5	26 26	100	20 1/2 Jan	28 1/2 Aug
Borg-Warner Corp.	5	43 3/4 43 1/4	800	39 1/4 Feb	47 1/4 Aug
Bruch & Sons (E J)	5	145 145	100	109 Jan	145 Oct
Budd Company	5	26 26 1/2	400	19 1/4 Jan	31 1/2 July
Burlington Industries (Un)	1	23 22 3/4	1,800	14 1/8 Jan	26 1/2 July
Burrushs Corp (Un)	5	29 28 3/4	1,600	28 3/4 Oct	45 1/2 Mar
Burton-Dixie Corp	12.50	22 1/4 22 1/4	150	20 1/4 Jan	24 1/2 Jan
Butler Brothers	15	39 3/4 39 3/4	100	36 1/8 Jun	41 1/2 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Canadian Export Gas Ltd	30c	21 1/2	22 1/2	3,100	2 1/2 Sep	Mississippi River Fuel	10	33 1/4	33 3/4	800	32 1/2 Sep
Canadian Pacific (Un)	25	26 1/2	26 3/4	300	26 1/2 Oct	Modine Manufacturing Co	20	20	20	750	16 1/2 Jan
Carrier Corp common	10	26 1/2	26 3/4	100	35 1/2 Sep	Monroe Chemical Co	1	48 1/2	48 3/4	50	3 1/2 Feb
Celanese Corp of America (Un)	50c	26 1/2	26 3/4	900	25 1/2 Sep	Monsanto Chemical (Un)	1	48 3/4	49 1/2	1,500	39 Jan
Centlivre Brewing Corp	50c	26 1/2	26 3/4	800	3 1/2 Jan	Montgomery Ward & Co	1	49 1/2	49 3/4	1,200	40 1/2 Feb
Central & South West Corp	5	62 1/2	62 3/4	300	55 1/2 Sep	Morris (Philip) & Co (Un)	5	59 1/2	59 3/4	1,100	55 1/2 Jun
Champion Oil & Refining common	1	20	19 3/4	400	19 3/4 Oct	Motorola Inc	3	113	110	400	88 1/2 Jan
\$3 convertible preferred	25	51	51	30	51 Oct	Muskegon Motor Specialties	1	24 1/4	24 1/4	500	24 Aug
Chemtron Corp	1	27	27	600	27 Oct	Conv class A	1	24 1/4	24 1/4	500	24 Aug
Chesapeake & Ohio Ry (Un)	25	66 1/2	66 3/4	300	65 1/4 Sep	National Cash Register	5	64 1/2	62 1/2	1,200	53 1/2 Sep
Chicago Milw St Paul & Pacific	26	23 1/2	23 1/2	750	24 1/2 Sep	National Distillers Prod (Un)	5	31 1/4	31 1/4	500	28 1/2 Jun
Chicago & Northwestern Ry com	100	23 1/2	23 1/2	300	20 1/4 Sep	National Gypsum Co	1	56 1/2	56 3/4	200	53 1/2 Sep
5% series A preferred	100	27 1/4	27 1/4	200	33 Sep	National Lead Co (Un)	5	108 1/2	108 3/4	200	106 Feb
Chicago Rock Island & Pacific Ry Co	175	172	177	53	147 Jan	National Tile & Mfg	1	8 1/2	8 1/2	100	8 Oct
Chicago South Shore & So Bend	1250	170	170	10	147 Jan	New York Central RR	1	31 1/4	31	2,300	26 1/2 Feb
Chicago Towel Co common	10	170	170	10	147 Jan	North American Aviation (Un)	1	38 1/2	36 1/4	1,300	31 Sep
\$7 convertible preferred	10	170	170	10	147 Jan	North American Car Corp	5	37 1/2	37 1/2	300	32 1/2 Apr
Chrysler Corp	25	59 1/2	59 1/2	1,600	50 1/2 Feb	Northern Illinois Corp	1	17	17	50	17 Jan
Cincinnati Gas & Electric	850	32	32 1/2	200	31 1/4 Sep	Northern Illinois Gas Co	5	30 1/2	30 1/2	2,500	25 1/2 Jan
Cities Service Co	10	47 1/2	47 1/2	1,400	47 Oct	Northern Indiana Public Service Co	5	48 1/2	48 1/2	2,200	47 Sep
City Products Corp	10	46 1/2	46 1/2	300	44 Oct	Northern Natural Gas Co	10	28 1/2	28 1/2	400	28 1/2 Sep
Cleveland Cliff's Iron common	1	45	45	400	45 Oct	Northern Pacific Ry	5	47	46 1/2	98	46 1/2 Oct
4 1/2% preferred	100	83 1/2	83 1/2	100	82 1/2 Oct	Northern States Power Co	5	23 1/2	23 1/2	1,600	22 1/2 Jan
Cleveland Electric Illum	15	47 1/2	48 1/2	350	45 1/2 Jun	(Minnesota) (Un)	5	29 1/2	28	2,000	28 Oct
Coleman Co Inc	5	13	13	350	13 Sep	Northwest Bancorporation	3.33	29 1/2	28	2,000	28 Oct
Colorado Fuel & Iron Corp	10	32 1/2	31	400	23 1/4 Mar	Oak Manufacturing Co	1	17 1/2	17 1/2	1,100	16 1/2 Apr
Columbia Gas System (Un)	10	20 1/2	21 1/4	2,000	20 Sep	Ohio Edison Co	12	63 1/2	62 1/2	450	58 1/2 Jun
Commonwealth Edison common	25	58	57 1/2	2,300	55 1/2 Jun	Ohio Oil Co (Un)	1	37 1/2	37 1/2	5,400	36 1/2 Oct
5.25% preferred	100	104 1/2	104 1/2	60	101 1/4 Sep	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	2,400	26 1/2 Sep
Consolidated Foods	1.33 1/2	24	23 1/2	600	22 1/2 Oct	Olin-Mathieson Chemical Corp	5	47 1/2	47 1/2	1,200	42 Feb
Consol Natural Gas	10	50	50	500	48 1/2 Jun	Owens-Illinois Glass	6.25	92	92	150	82 1/2 Feb
Consumers Power Co	5	56 1/2	56 1/2	400	52 1/2 May	Pacific Gas & Electric (Un)	25	61 1/2	62 1/2	200	59 Jun
Container Corp of America	5	28 1/2	30 1/2	1,200	25 1/2 Jun	Pan American World Airways (Un)	1	23 1/2	23 1/2	700	22 1/2 Sep
Continental Can Co	10	47	48 1/2	400	44 Jun	Parke-Davis & Co	1	41 1/2	40 1/4	900	38 1/2 Mar
Continental Motors Corp	1	10 1/2	10 1/2	400	10 1/2 Sep	Parker Pen class A	2	16	16	200	14 1/2 Feb
Controls Co of America	5	31	31	800	25 1/2 Sep	Class B	2	15 1/2	15 1/2	300	14 1/2 Feb
Crane Co	25	56 1/2	56 1/2	200	35 1/2 Jan	Peabody Coal Co common	5	15 1/2	15 1/2	2,500	12 1/2 Feb
Crucible Steel Co of America	25	29 1/2	28 1/2	500	25 1/2 May	Pennsylvania RR	50	16	16 1/2	1,000	15 1/2 Apr
Cudahy Packing Co	5	12 1/2	12 1/2	600	10 1/2 Jun	People's Gas Light & Coke	25	58 1/2	58	600	50 Jan
Curtiss-Wright Corp (Un)	1	31 1/2	30 1/2	1,400	27 1/2 Jan	Pepsi-Cola Co	33 1/2	33	31 1/2	1,000	26 1/2 Jan
Deere & Company	10	56 1/2	56 1/2	300	47 1/2 Jan	Pfizer (Charles) & Co (Un)	33 1/2	33	34 1/2	1,000	31 1/2 Sep
Dodge Manufacturing Co	5	29 1/2	29 1/2	500	24 1/2 Jan	Phelps Dodge Corp (Un)	12.50	55 1/2	55 1/2	400	55 1/2 Sep
Dow Chemical Co	5	87 1/2	83 1/2	1,300	74 1/2 Jan	Philo Corp (Un)	3	25 1/2	25 1/2	300	21 1/2 Sep
Du Mont Laboratories Inc (Allen B)	1	8 1/2	8 1/2	300	6 1/4 Feb	Phillips Petroleum Co (Un)	1	41 1/2	41 1/2	1,300	41 1/2 Oct
Common	1	8 1/2	8 1/2	300	6 1/4 Feb	Potter Co (The)	1	14 1/2	14 1/2	50	8 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	256	255 1/2	200	203 1/4 Feb	Public Service Co of Indiana	1	43 1/2	43 1/2	600	41 Sep
Eastman Kodak Co (Un)	10	90 1/2	88 1/2	1,100	75 1/4 Apr	Pure Oil Co (Un)	5	35 1/4	35	1,200	35 Oct
El Paso Natural Gas	3	28	28	2,400	28 Oct	Quaker Oats Co	5	48 1/2	48 1/2	300	45 1/2 Sep
Emerson Radio & Phonograph (Un)	5	16 1/2	15 1/2	300	12 1/2 Sep	Radio Corp of America (Un)	5	59 1/2	59 1/2	1,200	43 1/2 Feb
Erie Railroad Co	13 1/2	13 1/2	13 1/2	900	11 1/4 Jun	Raytheon Company	5	50	49 1/2	1,500	43 1/2 Sep
Fairbanks Whitney Corp common	1	8 1/2	8 1/2	2,200	7 Jan	Republic Steel Corp (Un)	10	71 1/4	69 1/2	1,400	66 1/2 Apr
Falstaff Brewing Corp	1	26 1/2	26 1/2	300	18 1/2 Jan	Revlon Inc	1	57 1/2	57 1/2	300	47 Feb
Firstamerica Corp	2	26 1/2	26 1/2	1,100	20 1/2 Jan	Rexall Drug & Chemical (Un)	2.50	47	48	2,000	31 Jan
Flour Mills of America Inc	1	7	7	350	5 Jan	Reynolds Metals Co	1	96	95 1/2	500	66 Feb
Ford Motor Co	5	81 1/2	81 1/2	2,800	50 1/2 Feb	Reynolds (R J) Tobacco	5	58	55 1/2	200	48 Jun
Foremost Dairies Inc	2	19 1/2	19 1/2	600	19 1/2 Oct	Richman Brothers Co	1	31 1/2	31 1/2	850	24 1/2 Jan
Freuhauf Trailer Co	1	24	24	1,050	8 1/4 Oct	River Raisin Paper	5	18	18 1/2	1,800	13 1/2 Apr
F W D Corporation	10	8 1/2	8 1/2	1,050	8 1/4 Oct	Rockwell Standard Corp	5	35 1/2	35 1/2	200	29 1/2 Jan
Gamble Skogmo Inc	5	22 1/2	22 1/2	200	22 1/2 Oct	Royal Dutch Petroleum Co	20 g	40 1/2	40 1/2	700	40 Oct
Gen Amer Transportation	2.50	60	58 1/2	200	51 1/2 Feb	St Louis National Stockyards	1	45	45	10	45 Oct
General Bankshares Corp	2	9	8 1/2	400	7 1/2 Jan	St Louis Public Service class A	13	10 1/2	10 1/2	1,300	9 1/2 Mar
General Box Corp	1	3 1/2	3 1/2	1,300	2 1/2 Jan	St Regis Paper Co	5	53	53	600	43 Jan
General Candy Corp	5	16 1/2	16 1/2	42	10 1/2 Jan	Sangamo Electric Co	10	38 1/2	38 1/2	150	35 Jan
General Dynamics (Un)	1	45 1/2	45 1/2	1,500	44 1/2 Sep	Schenley Industries (Un)	1.40	36 1/2	35 1/2	500	25 1/2 Jun
General Electric Co	5	76 1/2	76 1/2	4,700	74 1/2 Feb	Schering Corp	1	27 1/2	27 1/2	300	53 1/2 Jan
General Foods Corp	1.66 1/2	53 1/2	52 1/2	7,200	45 Mar	Schwitzer Corp	1	27 1/2	27 1/2	200	23 1/2 Jan
General Motors Corp	1	39 1/2	39 1/2	400	36 1/2 Sep	Sears Roebuck & Co	3	47 1/2	47 1/2	2,600	39 1/2 Jan
General Portland Cement	5	26	25 1/2	300	23 1/2 Sep	Sheaffer (W A) Pen Co class A	1	9 1/2	9 1/2	700	8 1/2 Feb
General Public Utilities	10	73	71 1/2	200	64 1/2 Jun	Class B	1	9 1/2	9 1/2	800	8 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Pacific Coast Stock Exchange

STOCKS				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low High		Low High		Low High			
				Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High			
ACF Wrigley Stores Inc (Un).....				2.50	14 1/2	14 1/2	300	13 1/2	Oct	22 1/2	Jan	49 3/4	49	50	500	41	Feb	55 1/2	Aug
Admiral Corp.....				1	20	20	21 1/2	17 1/2	Feb	29 1/2	May	81 1/2	80 3/4	83 1/2	900	51	Jan	85	Aug
Aeco Corp.....				10c	35c	33c	35c	31c	Sep	85c	Jan	19 1/2	19 1/2	19 1/2	300	19 1/2	Oct	21 1/2	Jan
A J Industries.....				2	4 1/2	4 1/2	4 1/2	3 1/2	Feb	6 1/2	Mar	58	59 1/2	59 1/2	2,400	55 1/2	Sep	76	Apr
Allegheny Corp common (Un).....				1	13 1/2	12 1/2	14	10 1/2	Jan	14	Oct	25	25 1/2	25 1/2	200	18 1/2	Jan	28 1/2	July
Warrants (Un).....				10 1/2	9 1/2	9 1/2	10 1/2	7 1/2	Feb	10 1/2	Mar	45 1/2	44	45 1/2	300	39 1/2	Sep	50 1/2	Jun
Allied Artists Pictures Corp.....				1	4 1/2	4 1/2	4 1/2	4	Feb	5 1/2	Mar	25 1/2	25 1/2	26 1/2	700	25 1/2	Oct	38 1/2	Jan
Allied Chemical Corp (Un).....				18	119	119	119	94 1/2	Jan	121 1/2	Aug	29 1/2	29 1/2	29 1/2	400	24	Jan	39	Mar
Allis-Chalmers Mfg Co (Un).....				10	36 1/2	36 1/2	37 1/2	26 1/2	Feb	38 1/2	Sep	45 1/2	45	46 1/2	600	44 1/2	Sep	67 1/2	Mar
Aluminum Limited.....				32 1/2	32 1/2	34 1/2	1,300	27 1/2	May	39 1/2	July	76 1/2	76	77 1/2	2,300	74 1/2	Sep	84 1/2	July
Aluminum Co of America (Un).....				1	100 1/2	100 1/2	100	81	May	115	July	10 1/2	10 1/2	12	4,100	10 1/2	Oct	45 1/2	Mar
Amerasia Petroleum (Un).....				1	74 1/2	74 1/2	100	74 1/2	Oct	104 1/2	Mar	98 1/2	98 1/2	98 1/2	100	75	Jan	98 1/2	Oct
American Airlines Inc com (Un).....				1	26	25 1/2	26 1/2	24 1/2	Jan	33 1/2	Apr	51 1/2	54 1/2	54 1/2	4,900	45	Mar	58 1/2	July
American Brdcast-Para Theatres (Un).....				1	31 1/2	32 1/2	700	20 1/2	Feb	32 1/2	Oct	5 1/2	5 1/2	5 1/2	300	5 1/2	Jun	5 1/2	Feb
American Can Co (Un).....				12.50	43 1/2	43 1/2	500	42	Jun	50 1/2	Jan	25 1/2	25 1/2	25 1/2	200	24	Sep	26	July
American Cement Corp pfd (Un).....				25	25	25 1/2	200	23 1/2	Jan	27	July	71 1/2	71 1/2	72 1/2	400	60 1/2	Feb	79	Aug
American Cyanamid Co (Un).....				10	56 1/2	56 1/2	100	46 1/2	Feb	64 1/2	July	73 1/2	69 1/2	73 1/2	900	44 1/2	Jan	81 1/2	May
American Electronics Inc.....				1	14	13 1/2	14	11 1/2	Sep	19 1/2	Mar	48	48	48	300	48	Oct	65 1/2	Jan
American Factors Ltd (Un).....				20	35 1/2	35	35 1/2	30 1/2	Jan	48	Mar	17 1/2	17 1/2	17 1/2	300	17 1/2	Oct	28	Mar
Amer & Foreign Power (Un).....				1	11	11	100	9 1/2	Oct	18 1/2	Jan	59 1/2	60 1/2	60 1/2	200	45 1/2	Mar	60 1/2	Oct
American Motors Corp (Un).....				5	68	64 1/2	68 1/2	25 1/2	Feb	68 1/2	Oct	47	47	48	200	37 1/2	Jan	50	Sep
American Standard Sanitary (Un).....				5	15 1/2	15	15 1/2	13 1/2	Sep	18 1/2	Apr	2.35	2.30	2.35	2,300	1.90	Aug	3.00	Mar
American Smelting & Refining (Un).....				1	42 1/2	42 1/2	45	41 1/2	Sep	56 1/2	Feb	21 1/2	21 1/2	22 1/2	1,000	20 1/2	Oct	27 1/2	Jan
American Tel & Tel Co.....				33 1/2	78 1/2	78 1/2	79 1/2	75 1/2	Sep	89	Apr	24 1/2	24	25 1/2	800	13 1/2	May	28 1/2	July
American Tobacco Co (Un).....				25	102 1/2	102 1/2	103	91	Jun	106 1/2	Jan	45	45	45	200	44	Oct	49 1/2	May
American Viscose Corp (Un).....				25	42 1/2	42 1/2	43	37 1/2	Feb	56 1/2	July	56c	56c	56c	1,000	51c	Jan	97c	Feb
Ampex Corp.....				1	98 1/2	92 1/2	98 1/2	62	May	98 1/2	Oct	88 1/2	88 1/2	88 1/2	100	83 1/2	Feb	97	Jun
Anaconda (The) Co (Un).....				50	60 1/2	60 1/2	60 1/2	58 1/2	Oct	74 1/2	Mar	1 1/2	1 1/2	1 1/2	1,000	1 1/2	Oct	2 1/2	Feb
Anderson-Pritchard Oil Corp (Un).....				10	29 1/2	29 1/2	29 1/2	29 1/2	Oct	37 1/2	Jan	49 1/2	49 1/2	50	200	39 1/2	Mar	56 1/2	Apr
Arkansas Louisiana Gs (Un).....				5	59	58 1/2	59	46 1/2	Jan	68 1/2	July	21 1/2	21 1/2	22	500	17 1/2	Jan	24 1/2	May
Armour & Co (Ill) (Un).....				5	32	31 1/2	32 1/2	23	May	34	Oct	109 1/2	110 1/2	110 1/2	300	107 1/2	Jun	126 1/2	Jan
Ashland Oil & Refining (Un).....				1	21	21 1/2	300	19 1/2	Feb	25 1/2	May	8	8	8	200	7 1/2	Oct	11 1/2	Mar
Atchafalaya & Santa Fe (Un).....				10	27 1/2	27 1/2	2,000	25 1/2	Sep	32 1/2	July	19 1/2	11 1/2	11 1/2	500	11	Sep	18	May
Atlantic Refining Co (Un).....				10	41 1/2	41 1/2	42	39 1/2	Sep	52 1/2	Apr	28	28	30	1,200	23	Oct	36 1/2	Jun
Atlas Corp (Un).....				1	6	5 1/2	6 1/2	5 1/2	Oct	8 1/2	Jan	81c	81c	87c	3,700	80c	July	1.50	Jan
Warrants (Un).....				3	13 1/2	13 1/2	13 1/2	3	July	3 1/2	Apr	2.40	2.40	2.40	200	2.40	Oct	3 1/2	Jan
Avco Mfg Corp (Un).....				3	13 1/2	13 1/2	2,500	10 1/2	Jan	17 1/2	May	12 1/2	12 1/2	12 1/2	200	12 1/2	Oct	21	Apr
Honolulu Oil Corp.....				10	43	43	43	39 1/2	Apr	48 1/2	Jan	43	43	43	100	39 1/2	Apr	48 1/2	Jan
Hupp Corp (Un).....				1	6 1/2	6 1/2	7	45	Oct	45 1/2	Mar	45	45 1/2	45 1/2	200	45	Oct	65 1/2	Jan
Hawaiian Pineapple.....				7 1/2	19 1/2	20 1/2	3,900	17 1/2	Jan	26 1/2	Mar	6 1/2	6 1/2	7	400	5 1/2	Jan	8 1/2	July
Hillier Aircraft Corp.....				1	11 1/2	11 1/2	500	11 1/2	Jan	11 1/2	Feb	64c	63c	73c	22,800	30c	Feb	92c	Jun
Hoffman Electronics.....				50c	29 1/2	28	30	35c	Apr	73 1/2	May	31	31 1/2	31 1/2	300	31	Oct	38 1/2	Apr
Holly Development Co.....				1	81c	81c	87c	35c	Oct	2.30	May	60c	60c	70c	18,900	34c	Jan	1.35	Mar
Holly Oil Co capital (Un).....				1	2.40	2.40	200	2.40	Jan	2.40	Mar	46 1/2	45	46 1/2	300	46	Oct	51	Oct
Home Oil Co Ltd class A.....				1	12 1/2	12 1/2	200	12 1/2	Jan	12 1/2	Mar	27 1/2	27 1/2	27 1/2	100	26	Mar	31	July
Homestake Mining Co (Un).....				12.50	43	43	100	39 1/2	Apr	48 1/2	Jan	52	52	52 1/2	500	39 1/2	Feb	57 1/2	July
Honolulu Oil Corp.....				10	43	43	100	39 1/2	Apr	48 1/2	Jan	128 1/2	129 1/2	129 1/2	200	116 1/2	May	130 1/2	Aug
Hupp Corp (Un).....				1	6 1/2	6 1/2	7	45	Oct	45 1/2	Mar	37	38 1/2	38 1/2	1,100	29 1/2	Feb	45 1/2	May
Idaho Maryland Mines Corp (Un).....				50c	64c	63c	73c	35c	Oct	73 1/2	May	19	19	19	100	18	Jan	19 1/2	Oct
Ideal Cement Co.....				10	65c	60c	70c	35c	Oct	73 1/2	May	2.40	2.40	2.50	900	1.85	Mar	3 1/2	Jun
Imperial Development Co Ltd.....				10	46 1/2	45	46 1/2	38	Feb	47 1/2	Aug	50 1/2	50 1/2	50 1/2	100	50	Sep	59 1/2	Apr
Inland Steel Co (Un).....				1	27 1/2	27 1/2	27 1/2	25	Aug	32 1/2	Oct	75 1/2	73 1/2	76	600	60	Feb	81	July
Interlake Iron Corp (Un).....																			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Philippine Long Dist Tel (Un).....P. 10			6 1/2	6 3/4	900	6 Oct	7 1/4 Jun
Phillips Petroleum Co.....5			41 1/2	43 1/8	900	41 1/2 Oct	52 3/4 Mar
Procter & Gamble Co (Un).....2			82	82 1/2	400	74 3/4 Jan	86 3/4 Mar
Puget Sound Pulp & Timber.....3			24 1/2	25	200	18 1/4 Jan	26 1/4 July
Pullman Inc (Un).....*			66 1/4	66 1/4	100	59 Jan	72 1/4 Aug
Pure Oil common (Un).....5			36 1/4	36 1/4	200	35 Oct	48 Apr
Radio Corp of America (Un).....*			59	61	700	43 3/8 Feb	70 1/8 July
Railway Equip & Realty Co.....1			23 1/2	25 1/4	500	6 1/2 Jun	8 Oct
Rayonier Inc.....1			48 3/8	49 3/4	1,400	19 3/4 Feb	30 1/4 July
Raytheon Co (Un).....5			8 3/8	9	700	43 7/8 Sep	73 1/8 Apr
Reiter-Foster Oil Corp.....50c			18 1/4	19 1/4	400	8 3/8 Sep	11 3/4 July
Republic Pictures (Un).....50c			19 1/2	19 1/2	300	18 1/8 Oct	39 1/2 Mar
Reserve Oil & Gas Co.....1			47 1/4	48 1/4	7,900	31 1/4 Jan	50 3/8 July
Rexall Drug & Chemical Co.....2.50			93 7/8	96 1/4	500	67 Feb	120 1/2 July
Reynolds Metals Co (Un).....1			57	57 1/2	300	48 1/4 Jun	58 Aug
Reynolds Tobacco (Un).....5			21	21 1/2	900	18 Sep	25 3/4 July
Rheem Manufacturing Co.....1			17 1/8	17 1/8	300	17 Sep	24 1/2 Mar
Rohr Aircraft.....1			41 1/4	41 3/8	400	40 Oct	50 Jan
Royal Dutch Petroleum Co (Un).....20g			17 1/8	17 1/2	1,400	16 3/4 Oct	27 3/4 Jun
Ryan Aeronautical Co.....*							
Safeway Stores Inc.....1.66 2/3	37 3/8	37	37 1/2	37 1/2	900	35 1/2 Jun	42 Jan
St Louis-San Francisco Ry (Un).....*	21	21	21 1/2	21 1/2	500	20 Sep	26 7/8 July
San Diego Gas & Elec com.....10	26	25 7/8	26 1/4	26 1/4	800	25 1/4 Sep	29 1/4 May
5% preferred.....20	19 1/2	19 1/2	19 1/2	19 1/2	100	19 1/4 July	21 1/2 Feb
San Diego Imperial Corp.....1	10 3/4	10 3/4	11 1/8	11 1/8	3,000	10 3/8 Oct	12 3/8 Oct
Sapphire Petroleum Ltd.....1			7 1/8	7 1/8	100	3 1/4 Sep	1 1/2 May
Schenley Industries (Un).....1.40	36 1/4	36	37 1/4	37 1/4	600	35 3/4 Jun	45 1/8 Aug
Schening Corp (Un).....1			65 1/2	65 1/2	100	54 3/4 Feb	72 1/4 July
Scott Paper Co.....1			80 3/8	80 3/8	100	73 1/4 Jan	85 1/2 Aug
Seaboard Finance Co.....1			21 1/8	22	400	21 1/8 Oct	29 3/4 Apr
Sears Roebuck & Co.....3			49 3/4	49 3/4	1,000	39 1/2 Jan	50 Oct
Servel Incor (Un).....1			12 1/2	12 1/2	100	9 1/4 Feb	14 1/4 Mar
Shasta Water Co (Un).....2.50			9 1/4	10 1/4	650	6 1/2 Jan	12 Mar
Shell Oil Co.....7.50			70 1/2	71 1/4	1,200	70 1/2 Oct	89 May
Siegler Corp.....1	30 3/4	29	29 3/4	29 3/4	1,100	23 1/4 Sep	45 Mar
Signal Oil & Gas Co class A.....2	28 3/8	28 1/2	29 3/8	29 3/8	3,700	28 1/8 Oct	43 3/4 Jan
Simca (American Shares).....5	51 7/8	51 1/2	52 1/2	52 1/2	100	6 3/4 Sep	12 3/8 Mar
Sinclair Oil Corp.....5	14 1/2	14 1/2	15	15	1,200	51 1/2 Oct	67 3/4 Apr
Smith-Corona-Marchant Inc.....5	40 3/8	40	41	41	300	12 3/4 Sep	21 3/4 Jan
Socony Mobil Oil Co (Un).....15	15 1/4	15 1/4	15 1/4	15 1/4	10,800	40 Oct	51 3/4 Jan
Solar Aircraft Co.....1	59	59	59 1/2	59 1/2	100	15 1/4 Oct	24 3/4 May
Southern Calif Edison Co common.....25	23 1/8	23 1/8	23 1/8	23 1/8	500	54 3/4 Jun	63 3/4 Mar
4.78% cumulative preferred.....25	21 1/4	21 1/4	21 1/4	21 1/4	400	23 1/8 May	25 1/4 Mar
4.32% cumulative preferred.....25					400	19 7/8 Sep	23 1/8 Jan
Southern Calif Gas Co pfd series A.....25	28 3/8	28 3/8	28 3/4	28 3/4	700	27 3/4 Sep	31 3/4 Jan
6% preferred.....25	28 1/2	28 1/2	28 1/2	28 1/2	100	28 1/2 Sep	30 1/2 Feb
Southern California Petroleum.....2	3 3/4	3 1/2	3 3/4	3 3/4	1,200	3 1/2 Oct	5 1/8 Jan
Southern Company (Un).....5	38 3/4	38 1/8	38 3/4	38 3/4	800	34 1/4 Feb	40 7/8 Sep
Southern Pacific Co.....*			72 1/4	72 1/4	100	63 3/4 Jan	75 3/4 Aug
Southern Railway Co (Un).....50c	51 1/2	51 1/2	51 1/2	51 1/2	100	50 7/8 Sep	59 Jan
Sperry-Rand Corp.....1	21 3/8	21 1/4	22	22	2,800	21 1/4 Oct	28 3/4 May
Warrants (Un).....50c	10 3/8	10 1/2	10 3/4	10 3/4	300	9 1/2 Feb	14 1/4 May
Standard Oil Co of California.....6 1/4	46 1/2	46	47 1/8	47 1/8	8,100	46 Oct	62 Jan
Standard Oil (Indiana).....25	40 3/4	40 3/4	41 1/8	41 1/8	500	40 3/4 Oct	52 1/2 Apr
Standard Oil Co of N J (Un).....7	46 1/2	45 3/4	47 1/8	47 1/8	5,500	45 3/4 Oct	59 Jan
Stanley Warner Corp (Un).....5			35 3/8	36 1/8	800	18 Jan	40 7/8 July
Stauffer Chemical Co.....5			61 3/4	62 1/2	500	53 1/2 Sep	69 1/2 Apr
Sterling Drug Inc (Un).....5			51 3/8	51 3/8	100	44 3/4 Feb	58 1/4 Jun
Studebaker-Packard common (Un).....10	21 1/2	18 3/4	22	22	27,600	9 3/4 Jun	22 Oct
When issued.....10	15 1/4	13 1/4	15 1/4	15 1/4	4,100	9 1/2 Aug	15 1/4 Oct
Sunray Mid-Continent Oil (Un).....1	23 3/4	23 3/4	23 3/8	23 3/8	900	23 3/8 Oct	29 Jan
Sunset International Petroleum.....1	3 3/8	3 3/8	3 3/8	3 3/8	300	3 1/2 Oct	5 1/8 Jan
Swift & Co (Un).....25	43	43	43	43	100	35 3/4 Jan	47 1/2 Aug
TXL Oil Corp (The) (Un).....1			18	18	500	18 Oct	25 1/2 Apr
Texas Gas Transmission Corp.....5	31 3/8	31	31 3/8	31 3/8	1,900	27 7/8 July	35 1/4 Apr
Texasco Inc (Un).....25			71 3/8	71 3/8	100	71 3/8 Oct	87 3/4 Aug
Texas Gulf Sulphur Co (Un).....*	17 7/8	17 3/8	18 1/4	18 1/4	1,500	17 3/8 Oct	25 3/8 Mar
Textron Inc common.....50c			23 24 1/8	24 1/8	1,000	19 7/8 Jan	29 3/8 July
Thriftmart Inc.....1			29	29	600	28 1/4 Jun	36 Jan
Tidewater Oil common.....10	23	22 3/8	23	23	900	21 Sep	29 1/2 Apr
Tishman Realty & Construction Co.....1			21 3/8	21 3/8	100	19 3/4 Mar	25 1/4 Aug
Transamerica Corp.....2	30 1/8	30 1/8	31 1/4	31 1/4	900	26 Jun	34 Sep
Trans World Airlines Inc.....5			21 1/4	22 3/8	500	17 Jan	24 1/4 Jun
Tri-Continental Corp (Un).....1			38	38 1/8	300	37 1/4 Sep	42 3/8 Aug
Warrants (Un).....25 1/2			25 1/2	26 1/4	300	25 1/2 Oct	31 1/2 Mar
Twentieth Century-Fox Film (Un).....*	31 1/4	31 1/4	32 1/2	32 1/2	400	30 3/8 Sep	43 1/2 Apr
Union Carbide Corp (Un).....*	134 3/8	134 3/8	138 1/2	138 1/2	200	123 1/4 Jun	150 July
Union Electric Co (Un).....10	32	32	32 1/4	32 1/4	1,100	30 3/8 Sep	38 3/8 Feb
Union Oil Co of Calif.....25	43 1/8	43 1/8	43 1/8	43 1/8	1,000	43 1/8 Oct	53 3/8 July
Union Pacific Ry Co (Un).....10			32 3/8	33 1/8	500	30 1/4 Sep	38 3/8 Feb
Union Sugar.....12.50	16 1/2	16 1/2	16 1/2	16 1/2	400	16 1/2 Oct	20 Aug
United Air Lines Inc.....10	41 1/2	41 1/2	42 1/2	42 1/2	1,100	31 Jan	45 July
United Aircraft Corp (Un).....5			38 1/4	39 1/2	700	37 3/4 Sep	65 1/4 Apr
United Cuban Oil Inc.....10c			1 1/4	1 1/4	200	1 1/4 Oct	1 1/4 Jan
United Fruit Co.....*			25 1/2	26	1,100	25 3/8 Sep	44 1/4 Mar
United Gas Corp (Un).....10			34 1/4	34 1/4	300	32 Sep	42 3/4 Jan
United Park City Mines Co (Un).....1			1 1/4	1 1/4	200	1 1/4 Oct	2 1/4 Mar
U S Industries Inc.....1	11 1/8	11	11 1/4	11 1/4	300	9 1/4 Sep	14 Mar
U S Plywood Corp.....1			40 3/4	40 3/4	100	40 3/4 Oct	58 May
U S Rubber (Un).....5			59 1/8	59 1/8	100	46 1/2 Jan	68 Aug
U S Steel Corp common.....16 1/2	99 1/2	96 1/4	100 1/2	100 1/2	3,300	88 3/4 Mar	108 Aug
Universal Consolidated Oil Co.....10	36 1/2	36 1/2	38	38	1,000	35 Sep	52 1/2 Jan
Universal Match.....6.25	64	59 1/2	64	64	900	45 1/4 Aug	64 Oct
Victor Equipment Co.....1	28	28	28 3/4	28 3/4	400	27 Sep	34 1/2 Apr
Varian Associates.....1	40 3/8	35	42	42	18,800	27 1/2 Sep	42 Oct
Warner Bros Pictures Inc (Un).....5	43 1/4	43 1/4	43 1/4	43 1/4	100	29 1/2 Feb	49 1/4 Jan
Washington Water Power.....*			47	47	100	42 1/8 Jun	47 3/8 Jan
Westates Petroleum common (Un).....2	5	4 1/2	5 1/4	5 1/4	700	4 1/2 Oct	12 1/4 Feb
Preferred (Un).....1	9 1/4	9 1/4	10	10	800	6 7/8 Sep	13 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Western Air Lines Inc.....1			32 3/8	35 1/8	800	27 1/4 Jan	37 1/2 Apr
Western Dept Stores.....25c			17 1/2	18	1,000	13 3/4 Jan	19 3/8 Aug
Western Pacific Ry Co.....*			72 1/4	72 1/4	100	69 1/2 Sep	80 Aug
Western Union Telegraph (Un).....2.50			38 3/4	38 3/4	100	30 1/2 Jan	43 3/4 July
Westinghouse Electric Corp (Un).....12.50			94 1/2	96 1/2	400	70 1/2 Feb	96 1/2 July
Wheeling Steel Corp (Un).....10	57 1/8	57 1/8	59 3/4	59 3/4	300	53 1/2 May	66 1/2 July
Williston Basin Oil Exploration.....10c	14c	14c	15c	15c	5,000	12c Sep	22c Jun
Wilson & Co Inc (Un).....*			42	42	100	33 Jan	45 1/4 Aug
Yellow Cab Co preferred.....25			24 3/4	24 3/4	60	22 1/2 Jan	25 Aug
Zenith Radio Corp (Un).....1	100 1/2	100 1/2	100 1/2	100 1/2	100	90 Sep	133 3/8 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range of			Shares	Range Since Jan. 1		
		Sale Price	Low	High			Low	High	
Alan Wood Steel common.....	10	38½	37	38⅞	120	24 Jan	38⅞ Oct		
American Stores Co.....	1	77½	75¼	77½	829	74¼ Oct	104¾ Jan		
American Tel & Tel.....	33½	78¾	78	79¾	7,000	75 Sep	89¼ Apr		
Arundel Corporation.....	*		38½	40½	423	30⅞ Jan	41½ Jun		
Atlantic City Elec new w i.....	4.33	30¼	29⅞	33	3,250	29⅞ Oct	33¾ Oct		
Baldwin-Lima-Hamilton.....	13	16	15	16	385	13⅞ Feb	18½ July		
Baltimore Transit Co common.....	1	8½	8¾	8½	723	8¼ Apr	9¾ Jan		
Budd Company.....	5	26	25¼	26¾	528	19⅞ Mar	31¾ July		
Campbell Soup Co.....	1.80	50¼	49¾	50¼	10	46¼ Jun	54¾ Jan		
Chrysler Corp.....	25	59¾	58¾	63¾	1,222	50¾ Feb	72¾ May		
Columbia Title Insurance (D C).....	5	—	10	10	30	10 Oct	10 Oct		
Curtis Publishing Co.....	1	—	11¾	12¼	646	10 Sep	16¾ Jan		
Delaware Power & Light com.....	13.50	—	60¼	62¾	252	56¾ Feb	69¼ Aug		
Duquesne Light.....	5	24¾	24	24¾	1,051	22½ Sep	27 Feb		
Electric Storage Battery.....	10	50½	50½	53½	229	38¾ Jan	55¼ July		
Ford Motor Co.....	5	81¾	81¾	84½	580	50¾ Jan	85½ Sep		
Foremost Dairies.....	2	19½	19	19¾	1,080	19 Oct	21¾ Jan		
General Acceptance Corp.....	1	—	18½	18¾	148	17½ Jan	19½ Sep		
General Motors Corp.....	1.66⅔	53½	51½	54¾	3,496	44¾ Mar	58¼ July		
Gimbel Brothers.....	5	—	47	47	58	37 Jan	51¼ Sep		
Hudson Pulp & Paper—									
5.12% series B preferred.....	25	21¾	21¾	21¾	45	21 Jun	23¼ Apr		
Lehigh Coal & Navigation.....	10	—	13	13½	700	10½ Apr	15¾ July		
Madison Fund Inc.....	1	18½	18	18¾	420	17½ Sep	20¾ Jan		
Martin (The) Co.....	1	44¼	41	44¼	883	32¾ Jan	61¾ May		
Merck & Co. Inc.....	16½c	73½	71	73½	429	67½ Feb	90 May		
Pennsalt Chemicals Corp.....	3	27⅞	27⅞	28¾	858	27¾ Sep	35½ July		
Pennsylvania Power & Light.....	*	26¾	26¾	27	1,514	26¾ Sep	29¾ May		
Pennsylvania RR.....	50	16½	16	16½	1,985	15¾ Apr	20¾ Jan		
Peoples Drug Stores Inc.....	5	—	43¾	43¾	50	42 Sep	53½ Apr		
Philadelphia Electric common.....	*	50¾	50	51¾	7,006	46¾ Jun	57 Apr		
Philadelphia Transportation Co.....	10	6¾	6¾	6¾	3,780	6¾ May	9¾ Jan		
Philio Corp.....	3	25¾	25¼	27	1,883	21¾ Sep	36½ May		
Potomac Edison Co—									
4.70% preferred series E.....	100	—	99	99	20	96 Sep	99 Oct		
Potomac Electric Power common.....	10	—	25½	26½	725	23¾ May	29¾ Apr		
Progress Mfg Co.....	1	—	18¼	18¼	25	14½ Jan	21 Mar		
Public Service Electric & Gas com.....	*	37½	37¾	38½	2,871	36¾ Sep	44¾ Apr		
Reading Co common.....	50	18½	18½	19½	127	17½ Sep	25 May		
Real Estate Title Insurance.....	5	—	10	10	480	10 Oct	10 Oct		
Scott Paper Co.....	*	81¾	79¾	81¾	322	72¼ Jan	87¾ Mar		
Smith Kline & French Lab.....	*	51¾	50¾	52½	560	45¼ Jun	62¾ Jun		
South Jersey Gas Co.....	2.50	24¼	24¼	25	443	24¼ Sep	27½ Aug		
Sun Oil Co.....	*	61¾	61	62¼	2,934	56¾ Oct	66¼ Feb		
United Corp.....	1	—	8	8	1	7½ Sep	9¾ Apr		
United Gas Improvement.....	13.50	53¾	52¾	53¾	500	48¾ Jan	59¼ Aug		
Washington Gas Light common.....	*	—	46¼	47¼	119	46 Sep	53¾ May		
Woodward & Lothrop common.....	10	—	66	66	20	57 Jan	65½ Sep		
BONDS									
Baltimore Transit Co—									
6¾% inc subord debts.....	1977	—	83	83	\$5,000	74½ Feb	84 Apr		

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
British Columbia Telephone	25	40	40 1/2	472	39 1/2 Sep	47 1/2 May	National Steel Car Corp common	14 1/2	14 1/2	15	14 1/2 Sep
Brown Company	1	11 1/2	11 1/2	158	11 1/2 Sep	14 1/2 Jan	Niagara Wire Weaving common	12 1/2	12 1/2	12 1/2	12 1/2 Oct
Bruck Mills Ltd class A	1	11	11	209	0 Jan	13 1/2 July	Noranda Mines Ltd	47 1/2	46 1/2	48	44 1/2 Sep
Building Products	29	29	30	600	29 Oct	39 Jan	Nova Scotia Light & Power	12 1/2	12 1/2	12 1/2	12 1/2 Oct
Calgary Power common	95 1/2	93 1/2	96	633	79 Jan	99 1/2 Apr	Rights	11c	11c	20c	11c Oct
Preferred	100	100	100	55	99 1/2 Jan	103 May	Ogilvie Flour Mills common	43	42	43 1/2	40 Feb
Canada Cement common	26 1/2	25 1/2	28 1/2	2,508	26 1/2 Sep	37 Mar	Pacific Petroleum	11 1/2	11	11 1/2	11 Sep
\$1.30 preferred	20	25 1/2	26	1,466	25 1/2 Oct	28 1/2 Jan	Page-Hersey Tubes	26 1/2	26 1/2	27	26 1/2 Oct
Canada Iron Foundries common	10	25 1/2	26 1/2	550	25 1/2 Oct	76 Feb	Penns. Ltd common	31	31	31	30 1/2 Feb
4 1/2% preferred	100	88	88	25	88 Oct	101 Mar	Plaver Development	1	10 1/2	10 1/2	10 1/2 Oct
Canada Malt common	42	54 1/2	55 1/2	250	40 Mar	49 1/2 Jun	Powell River Co new common	56	56	57	56 1/2 Oct
Canada Steamship common	12.50	12	12	153	11 Jan	13 May	Power Corp of Canada	20c	4.25	4.25	4.25 Sep
5% preferred	12.50	12	12	153	11 Jan	13 May	Premium Iron Ores	40 1/2	40	40 1/2	39 Sep
Canadian Aviation Electronics	10	a16 1/2	a17	150	18 Sep	19 1/2 Sep	Price Bros & Co Ltd common	100	83	83	75 Oct
Canadian Bank of Commerce	59 1/2	58 1/2	61	2,924	52 Sep	66 1/2 July	4% preferred	100	14	14	255 Feb
Canadian Breweries common	36	34 1/2	36 1/2	2,577	33 1/2 Sep	42 1/2 May	Provincial Transport common	1	15 1/2	15	15 1/2 Sep
Preferred	25	35 1/2	35 1/2	175	34 1/2 Oct	42 1/2 Jun	Quebec Natural Gas	1	35 1/2	33	35 1/2 Sep
Canadian British Aluminum	13 1/2	13 1/2	14	980	11 1/2 Apr	17 1/2 July	Quebec Power	7 1/2	6 1/2	7 1/2	6,820 Sep
Class A warrants	6.75	6.75	6.75	380	4.85 Apr	9.75 July	Roe (A V) (Canada) common	100	80	80	80 Oct
Canadian Bronze common	a20	a20	a21	85	21 Oct	25 1/2 Feb	Preferred	100	80	30	50 Jan
Canadian Canner class A	20	13 1/2	13 1/2	100	13 1/2 Oct	16 1/2 May	Rolland Paper class A	80	80	83	75 Sep
Canadian Celanese common	25	28	28 1/2	240	28 Oct	32 1/2 Jan	Royal Bank of Canada	10	6.65	6.65	100 Sep
\$1.75 series	25	28	28 1/2	240	28 Oct	32 1/2 Jan	Royalite Oil Co Ltd common	10	6.65	6.65	100 Sep
Canadian Chemical Co Ltd	7	7	7 1/2	970	6 1/2 Sep	9 1/2 Aug	St Lawrence Cement class A	14 1/2	14 1/2	15	14 Sep
Canadian Fairbanks Morse common	30	30	31	645	25 Jan	36 Mar	St Lawrence Corp common	16 1/2	16	16 1/2	15 1/2 Sep
Canadian Husky	9.05	9.05	9.05	200	8.90 Oct	14 1/2 Jan	5% preferred	100	92 1/2	92 1/2	92 1/2 Oct
Canadian Hydrocarbons	15 1/2	15 1/2	16 1/2	1,005	15 Jan	20 Feb	Salada-Shirriff-Horsey common	10 1/2	10 1/2	11 1/2	10 1/2 Sep
Canadian Industries common	74	74	74	50	74 Oct	80 Jan	Shawinigan Water & Power common	28 1/2	28	29	27 1/2 Sep
Preferred	16 1/2	16 1/2	16 1/2	330	15 1/2 Sep	24 Jan	Class A	29 1/2	29 1/2	30	29 1/2 Oct
Canadian International Power	45	45	45 1/2	290	43 1/2 Aug	47 1/2 Jan	Series A 4% pfd	39 1/2	39 1/2	39 1/2	39 Sep
Preferred	45	45	45 1/2	290	43 1/2 Aug	47 1/2 Jan	Sherwin Williams of Canada common	48 1/2	48 1/2	48 1/2	45 Aug
Canadian Locomotive	23 1/2	23 1/2	24	872	23 1/2 Oct	30 1/2 Mar	Sicard Inc	7	7	7	6 1/2 Sep
Canadian Oil Companies common	25 1/2	25 1/2	25 1/2	3,955	24 1/2 Sep	31 1/2 May	Sicks' Breweries common	a23	a23	a23	32 1/2 Jan
Canadian Pacific Railway	12 1/2	12 1/2	12 1/2	379	11 1/2 Mar	15 1/2 Mar	Simpsons	31 1/2	31	31 1/2	30 1/2 Sep
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	379	11 1/2 Mar	15 1/2 Mar	Southern Can Power	a69	a69	a69	40 July
Canadian Vickers	a15 1/2	a15 1/2	a15 1/2	191	15 Sep	23 1/2 Jan	Standard Structural Steel	59	59	59	65 Jan
Cookshutt Farm Equipment	16 1/2	16 1/2	16 1/2	2,560	12 1/2 Jan	16 1/2 Oct	Steel Co of Canada	16	16	17 1/2	56 Jan
Coghlin (B J)	6	6	6	200	6 Oct	15 1/2 Jan	Steinbergs class A	79	76	80	10 Feb
Columbia Cellulose	4.25	4.25	4.25	100	4.00 Sep	4.75 Aug	5 1/2% preferred	24	24	25 1/2	1,921 Jan
Combined Enterprises	11	11	11	150	10 1/2 Sep	15 1/2 July	5 1/2% preferred	100	100	100	3,905 Jun
Consolidated Mining & Smelting	18 1/2	17 1/2	18 1/2	3,125	17 1/2 Oct	22 1/2 Feb	Tanco Industries	100	5 1/2	5 1/2	5 1/2 Oct
Consolidated Textile	2.60	2.60	2.60	1,025	2.25 Jan	4.10 Feb	Texaco Canada Ltd	53 1/2	53 1/2	54	53 1/2 Oct
Consumers Glass	27	27	29	255	27 Oct	35 1/2 Mar	Toronto-Dominion Bank	57 1/2	57 1/2	58 1/2	51 Mar
Corbys class A	18 1/2	18 1/2	18 1/2	325	17 1/2 Sep	21 Feb	Trans Canada Pipeline	25 1/2	24 1/2	25 1/2	22 1/2 Sep
Class B	a17 1/2	a17 1/2	a17 1/2	30	16 1/2 Sep	20 1/2 Feb	Triad Oils	3.55	3.55	3.55	3.55 Oct
Crown Cork & Seal Co	a58	a58	a58	5	54 1/2 Feb	62 1/2 July	United Steel Corp	8 1/2	8 1/2	8 1/2	8 1/2 Sep
Crown Zellerbach class A	20	20	20	1,300	19 1/2 Sep	24 1/2 Mar	Walker Gooderham & Worts	36 1/2	36	36 1/2	33 Mar
Di-Tillers Seagrams	31	30 1/2	31 1/2	10,215	30 Sep	38 1/2 Aug	Webb & Knapp (Canada) Ltd	1	3.00	3.25	3.00 Oct
Dominion Bridge	21 1/2	21 1/2	21 1/2	440	20 Sep	24 1/2 Feb	Weston (Geo) class A	36	36	38	34 Sep
Dominion Coal 6% preferred	25	5 1/2	5 1/2	145	5 1/2 Oct	8 1/2 Jan	Class A warrants	15 1/2	15 1/2	15 1/2	14 Sep
Dominion Corsets	17 1/2	17 1/2	17 1/2	100	17 Oct	22 Feb	Class B	38	38	38	34 1/2 Jan
Dominion Dairies common	10 1/2	10 1/2	10 1/2	30	6 Feb	13 1/2 July	4 1/2% preferred	100	82	82	82 Oct
Dominion Foundries & Steel com	46 1/2	45 1/2	46 1/2	1,305	41 1/2 Jan	51 1/2 July	Zellers Limited common	32	32	32	32 Sep
Preferred	100	97	97	50	97 Jun	101 1/2 Jan	4 1/2% preferred	50	44 1/2	44 1/2	44 1/2 Sep
Dominion Glass common	85	83 1/2	85	227	83 Oct	95 Aug					
7% preferred	10	14	14	300	14 Feb	15 May					
Dominion Steel & Coal	15 1/2	15 1/2	15 1/2	130	14 Sep	22 1/2 Jan					
Dominion Stores Ltd	52 1/2	52 1/2	61	1,700	52 1/2 Oct	90 1/2 Feb					
Dominion Tar & Chemical common	15 1/2	15 1/2	16	2,712	14 1/2 Jan	20 July					
Redeemable preferred	23 1/2	18	18	135	18 1/2 Sep	20 1/2 Apr					
Dominion Textile common	10	10	10 1/2	1,485	9 1/2 Jan	12 Mar					
7% preferred	100	124	124	10	124 Oct	130 Jan					
Donohue Bros Ltd	3 1/2	14 1/2	14 1/2	1,055	14 1/2 Sep	19 Feb					
Dow Brewery	24	23 1/2	24	6 1/2	19 1/2 Jan	29 1/2 Aug					
Du Pont of Canada	24	23 1/2	24	6 1/2	19 1/2 Jan	29 1/2 Aug					
Dupuis Freres class A	a7	a7	a7	25	6 1/2 Oct	8 1/2 Mar					
Eddy Paper Co class A pfd	20	55	55 1/2	150	54 1/2 Jan	71 Apr					
Electrolux Corp	1	a18	a18	35	14 Jan	21 Apr					
Enamel & Heating Prod class A	8	5 1/2	5 1/2	262	5 Jan	10 1/2 July					
Class B	5 1/2	5 1/2	5 1/2	662	1.30 Feb	6 Oct					
Famous Players Canadian Corp	21 1/2	21 1/2	21 1/2	955	21 1/2 Sep	25 1/2 May					
Ford Motor Co	a77 1/2	a77 1/2	a78 1/2	100	50 1/2 Feb	80 1/2 Sep					
Foundation Co of Canada	12 1/2	12	12 1/2	2,800	12 Oct	17 Mar					
Fraser Cos Ltd common	28	27 1/2	28 1/2	1,141	25 1/2 Sep	35 Feb					
French Petroleum preferred	10	5.60	5.60	835	5.50 July	8.9					

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Mining and Oil Stocks—						
Algoma Uranium Mines Ltd.	1	13 3/4	13 3/4	1,100	12 1/4 Sep	16 1/2 Mar
Alscope Explorations Ltd.	1	10c	10c	28,000	10c Oct	40c Mar
Amerasia Mines Ltd.	1	4c	4c	2,500	4c Jan	6c Feb
Arno Mines Ltd.	1	5 1/2c	7c	4,000	4c Jan	9c Aug
Atlas Sulphur & Iron Co Ltd.	1	5c	5c	9,500	4c Apr	15c July
Augustus Exploration Ltd.	1	30c	31c	25,647	30c Sep	85c Feb
Ault Metal Mines Ltd.	1	6c	6c	29,500	6c Oct	21c Apr
Bailey Selburn Oil & Gas Ltd "A"	1	7.10	7.20	400	6.50 Oct	10 1/2 Jan
Bateman Bay Mining Co.	1	45c	40c	45c	20c Aug	1.30 Mar
Beaufort Red Lake Gold Mines Ltd.	1	44c	42c	10,300	4c July	10c Feb
Beaumont Placer Mining	1	50c	50c	500	50c Oct	85c July
Bellechasse Mining Corp Ltd.	1	50c	50c	10,400	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	5 1/2c	5 1/2c	2,000	5 1/2c May	13c Mar
Bennyville Oil & Refining Corp.	1	31c	30c	18,867	25 1/2c May	60c Jan
Bernite Copper Corp.	1	5c	5c	7,000	5c Sep	15c Jan
Burnt Hill Tungsten Mines Ltd.	1	16c	16c	8,000	10c Sep	42c Mar
Calgary & Edmonton Corp Ltd.	1	21 1/2	20 3/4	400	19 3/4 Oct	34 Jan
Calumet Uranium Mines Ltd.	1	10c	10c	100	3c Oct	7c Jan
Campbell Chibougamau Mines Ltd.	1	6.75	6.25	1,700	6 Sep	10 1/4 Mar
Canadian Collieries Resources Ltd.— Common	3	7 1/4	8 3/4	800	5 1/4 Jan	9 1/2 July
Canadian Homestead Oils Ltd.	10c	98c	98c	500	86c Sep	1.85 Jan
Canalask Nickel Mines Ltd.	1	4c	5c	10,264	3c Jun	10c Mar
Canorama Explorations Ltd.	1	46c	44c	29,005	13c Feb	50c Aug
Canuba Mines Ltd.	1	5c	5c	3,200	5c Sep	14c Apr
Carbet Mines Ltd.	1	8c	8c	7,000	7 1/2c Sep	29c May
Cartier Quebec Explorations Ltd.	1	24c	23c	3,400	21c Jan	65c Jun
Central-Del Rio Oils Ltd.	1	5.10	5.15	800	5.00 Oct	9.15 Jan
Chiboug Copper Corp Ltd.	1	22c	25c	21,500	15c Aug	26c Jun
Chibougamau Copper Mines Ltd.	1	27c	25c	33,000	17c Jan	28c Oct
Cleveland Copper Corp.	1	8c	13c	4,500	10c Oct	22c Feb
Compagnie Minière L'Ungava	1.30	8c	8c	3,000	8c Sep	18c Jan
Consolidated Denison Mines Ltd.	1	11 1/2	11 1/2	300	11 Mar	16 1/2 July
Consolidated Yellowknife Mines Ltd.	1	5 1/2c	5 1/2c	1,500	4c Sep	10 1/2 Oct
Copper-Mat Mines Ltd.	1	12c	12c	1,000	9 1/2c Sep	15c Oct
Dolan Mines Ltd.	1	9 1/2c	9 1/2c	1,000	6c Jan	17c Mar
Dome Mines Ltd.	1	18 1/4	18 3/4	380	15 3/4 Apr	21 1/4 May
East Sullivan Mines Ltd.	1	1.55	1.60	1,600	1.52 Oct	2.75 Mar
Elder Mines Ltd.	1	1.51	1.68	4,400	1.07 Jan	1.96 Jun
Empire Oil & Minerals Inc.	1	7c	7c	1,000	6c Sep	10 1/2c Jan
Fab Metal Mines Ltd.	1	16 1/2c	14c	29,000	9c Oct	22c Apr
Falconbridge Nickel Mines Ltd.	1	26 1/2	26 1/2	55	24 1/2 May	32 Mar
Fano Mining & Exploration Inc.	1	7c	7c	12,571	4c Jun	9 1/2c Jan
Fontana Mines (1945) Ltd.	1	4c	4c	1,700	4c Jan	7 1/2c Mar
Fundy Bay Copper Mines Ltd.	1	6c	7 1/2c	16,500	5c Jan	22c May
Futurity Oils Ltd.	1	35c	38c	1,500	35c Oct	92c Jan
Gaspe Oil Ventures Ltd.	1	3c	3c	3,300	3c Oct	12c May
Golden Age Mines Ltd.	1	45c	40c	6,200	40c Sep	80c Jan
Goldfields Uranium Mines Ltd.	1	10c	10c	1,000	31c Jun	44c Feb
Gul-Per Uranium Mines & Metals Ltd.	1	10c	10c	1,000	5 1/2c Jan	21c May
Haitian Copper Mining Corp.	1	3 1/2c	3 1/2c	7,000	3 1/2c Oct	10c Feb
Hollinger Consol Gold Mines Ltd.	1	29 3/4	29 3/4	600	28 1/4 Sep	35 1/4 Mar
Hudson Bay Oil & Gas	2.50	12 1/4	12 1/4	300	12 1/4 Oct	17 1/4 May
International Ceramic Mining Ltd.	1	7c	7c	750	7c Oct	26c Feb
Iso Uranium Mines Ltd.	1	33c	33c	5,500	33c Sep	82c Apr
Israel Continental Oil Company Ltd.	1	11c	11c	500	11c Oct	22c Jan
Kerr-Addison Gold Mines Ltd.	1	20 1/2	20 1/2	1,700	18 1/2 Apr	21 1/2 July
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c	5 1/2c	6,000	5 1/2c Sep	10c Feb
Labrador Min & Exploration Co Ltd.	1	28c	28c	750	25c Sep	30 1/4 Mar
Lingside Copper Mining Co Ltd.	1	3c	3c	5,600	3c Sep	7c Jan
Maritimes Mining Corp Ltd.	1	1.30	1.30	1,000	1.00 Sep	1.97 Mar
McIntyre-Porcupine Mines Ltd.	1	80 3/4	81	2,000	80 Sep	95 May
Medallion Petroleum Ltd.	1.25	2.15	2.15	300	2.15 Oct	3.10 Mar
Merrill Island Mining Ltd.	1	1.18	1.07	21,900	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	30c	30c	3,800	24c Sep	55c Jan
Molybdenite Corp of Canada Ltd.	1	75c	75c	1,500	75c Oct	1.72 Jan
Monpre Mining Co Ltd.	1	16c	16c	6,000	13c Jan	30c Apr
Montgary Explorations Ltd.	1	55c	55c	47,650	43c Sep	1.24 Apr
Nama Creek Mines Ltd.	1	18c	18c	500	16 1/2c May	35c Mar
New Formaque Mines Ltd.	1	19c	13c	137,500	7c Jan	36 1/2c Apr
New Hosco Mines Ltd.	1	77c	77c	1,600	71c Sep	1.52 Mar
New Mylamque Explorations Ltd.	1	1.21	1.18	4,800	1.18 Oct	2.50 Jun
New Pacific Coal & Oils Ltd.	20c	55c	55c	16,900	50c Sep	1.34 Mar
New Santiago Mines Ltd.	50c	4 1/2c	4 1/2c	20,000	4 1/2c Oct	9c Jan
New Spring Coulee Oil & Min Ltd.	1	4c	4c	2,500	3c Oct	9c Jan
New Vinray Mines Ltd.	1	4 1/2c	4 1/2c	500	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd.	1	81c	72c	24,700	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	10c	9c	4,500	6c Jan	28c Apr
North American Asbestos Corp.	1	8 1/2c	8 1/2c	1,500	8 1/2c Sep	16c Feb
North American Rare Metals Ltd.	1	76c	57c	29,400	45c Apr	1.95 May
Obalski (1945) Ltd.	1	12c	11c	4,250	9c July	20c Jan
Opemiska Explorers Ltd.	1	29c	27c	30c	13 1/2c Jun	39c July
Opemiska Copper Mines (Quebec) Ltd.	1	8.25	8.00	300	7.05 Sep	12 1/4 Mar
Orchan Uranium Mines Ltd.	1	1.22	1.16	91,800	45c July	1.68 Apr
Pandash Lake Uranium Mines Ltd.	1	40c	33c	40c	30c Oct	70c Apr
Pennbec Mining Corp.	2	29c	29c	11,800	25c Jun	64c Jan
Pitt Gold Mining Co Ltd.	1	4c	3c	4c	3c Oct	6 1/2c Jan
Porcupine Prince Mines Ltd.	1	5 1/2c	5 1/2c	2,000	5c Aug	12c Feb
Quebec Chibougamau Goldfields Ltd.	1	28c	28c	1,000	23c Sep	2.30 Jan
Quebec Cobalt & Exploration	1	1.30	1.4c	3,400	1.05 Sep	2.30 Jan
Quebec Lithium Corporation	1	2.70	2.70	200	2.60 Aug	7.25 Mar
Quebec Oil Development Ltd.	1	3 1/2c	5c	12,000	3 1/2c Oct	9c Mar
Quebec Smelting & Refining Ltd.	1	19c	18c	9,300	18c Sep	35c Mar
Warrants	1	2 1/2c	2 1/2c	1,000	1c Aug	4 1/2c Sep
Red Crest Gold Mines Ltd.	1	4c	4c	1,000	3 1/2c Sep	9c Mar
Rexspar Uran & Metals Min Co Ltd.	1	18c	18c	1,000	18c Oct	50c Jan
Roberval Mining Corp.	1	65c	60c	66c	60c Sep	76c Oct
St Lawrence River Mines Ltd.	1	5.15	4.95	5.15	3.25 Feb	5.85 Sep
Sherritt-Gordon Mines Ltd.	1	2.65	2.65	2.71	2.65 Oct	4.50 Jan
Sisalta Oils Ltd.	2	856c	856c	50	58c Oct	1.30 Apr
South Dufault Mines Ltd.	1	6c	7c	5,500	5 1/2c Oct	16c July
Steep Rock Iron Mines Ltd.	1	11 1/2	11 1/2	1,120	11 1/2 Jun	15 1/2 Jan
Sullivan Consolidated Mines Ltd.	1	1.63	1.63	500	1.60 Sep	2.84 Mar
Tache Lake Mines Ltd.	1	11c	11c	8,500	11c Sep	25c Feb
Tazin Mines Ltd.	1	13c	13c	1,800	10 1/2c Sep	25c Feb
Tib Exploration Ltd.	1	9c	9c	10,750	9c Oct	36c Feb
Titan Petroleum Corp.	1	52c	43c	57,706	30c Sep	94c Feb
Trebor Mines Ltd.	1	4c	4c	13,350	4c Oct	9c Jan
United Asbestos Corp Ltd.	1	3.90	3.90	4.10	3.85 Sep	6.60 Jan
United Oils Ltd.	1	1.70	1.72	300	1.70 Oct	2.62 Apr
Ventures Ltd.	1	24 3/4	24 3/4	24 3/4	24 3/4 Oct	32 3/4 Mar
Virginia Mining Corp.	1	12c	12c	13c	12c Sep	29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	18c	16c	18c	16c Oct	34c Mar
Wendell Mineral Products Ltd.	1	5c	4 1/2c	5c	3c Jan	7c Aug
Western Decalta Petroleum Ltd.	1	1.40	1.40	500	1.40 Oct	2.20 Feb
Westville Mines Ltd.	1	5c	5c	5,000	5c Sep	12c Feb

For footnotes see page 42.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low	High	Low	High		
Abacus Mines Ltd.	1	29c	25c	19,900	22c Aug	45c July	
Abitibi Power & Paper common	25	37	35 1/4	7,375	33 Sep	40 Mar	
Preferred	25	22 1/4	22 1/4	500	22 1/4 Oct	24 Jan	
Acadia Atlantic Sugar common	1	9 1/2	9 3/4	385	9 Aug	12 Mar	
Class A	1	18 3/4	18 1/2	250	18 1/2 Oct	22 Feb	
Acadia Uranium Mines	1	11 1/2c	9 1/2c	22,750	6 1/2c Apr	15 1/2c Sep	
Acme Gas & Oil	1	19	17c	6,500	14c Oct	19c Oct	
Advocate Mines Ltd.	1	2.60	2.85	1,750	2.40 Sep	3.80 Mar	
Agnew Surpass Shoe	1	17	17	185	12 1/2 Jan	18 1/2 July	
Agnico Mines Ltd.	1	58c	58c	9,075	50c Mar	75c July	
Ajax Petroleum	50c	60c	60c	2,100	60c Oct	1.02 Jan	
Akaiicho Yellowknife Gold	1	45c	45c	5,200	36c Aug	61c Oct	
Alba Explorations	1	7c	7c	11,000	6c Sep	15c Jan	
Alberta Distillers common	1	2.90	2.85	8,490	2.55 Jun	3.60 Feb	
Warrants	1	1.20	1.30	10,425	1.05 Jun	1.85 May	
Voting trust	1	2.25	2.25	2,150	2.00 Jan	2.80 Feb	
Alberta Gas Trunk	5	26 1/2	25 3/4	6,875	21 1/2 Jan	30 Aug	
Alberta Pac Cons Oil	1	46c	45c	6,940	38c Sep	61c Mar	
Algoma Uranium common	1	13 1/2	14 1/2	6,197	12 1/2 Sep	17 Mar	
Algoma Central common	10	19 1/2	18 1/2	1,173	18 1/2 Sep	24 Mar	
Preferred	50	60 1/2	60 1/2	100	60 Sep	72 Aug	
Warrants	1	7.00	6.80	7.00	5.55 Sep	10 1/4 July	
Algoma Steel	1	37 1/4	37	5,486	34 1/2 Sep	42 1/2 July	
Algonquin Ldg Credit common	1	8 1/2	8 1/2	450	7 1/4 May	9 Aug	
Preferred	20	17 3/4	17 3/4	15	17 1/4 Oct	20 Apr	
Allied Roxana Mining	1	24c	24c	6,375	20c Sep	65c Apr	
Alminex	1	2.40	2.40	2,900	2.40 Sep	5.15 May	
Aluminium Ltd.	1	31 1/4	30 1/2	9,244	26 1/4 May	37 1/2 July	
Aluminum Co 4% preferred	25	42	41 1/2	2,335	20 1/2 Oct	22 Feb	
4 1/2% preferred	50	42	41 1/2	195	41 1/2 Sep	45 1/2 Feb	
Amalgamated Larder Mines	1	22c	22c	6,600	22c Sep	45c Mar	
Amalgamated Rare Earth	1	8c	8c	1,770	6c Oct	18c Feb	
American Leduc Pete	10c	10c	10c	19,700	10c Sep	25c Jan	
Anacon Lead Mines	20c	68c	65c	28,322	60c Sep	1.18 Feb	
Analogue Controls	1c	6 1/4	6 1/4	900	5 1/2 Sep	12 1/2 May	
Anchor Petroleum	1	12c	12c	5,000	11c Sep	24c May	
Anglo Can Pulp & Paper pfd	50	50 1/2	50 1/2	80	50 1/2 Oct	53 Feb	
Anglo Huronian	1	11 1/2	11 1/2	1,060	10 1/2 Aug	14 Feb	
Anglo Rouyn Mines	1	20c	19c	3,400	18 1/2 Oct	45c Mar	
Ansil Mines	1	17c	15c	24,871	13c Sep	52c Jan	
Anthes Imperial common	1	39 1/2	39 1/2	40	36 Jan	45 Jan	
Arcadia Nickel Corp	1	80c	80c	2,600	75c Sep	1.50 Mar	
Exchangeable into Associated	1	31 1/2	31 1/2	9,667	31 1/2 Oct	42 1/2 Mar	
Arcadia Nickel Corp	1	69 1/4	69 1/4	3,830	69 Jan	93 Mar	
One new share for two old	1	44 1/4	45 1/4	220	44 1/4 Oct	48 1/2 Jan	
Area Mines	1	11c	8 1/2c	2,500	8c Oct	19c Apr	
Argus Corp common	1	1.02	1.02	24,260	95c Sep	2.09 Feb	
\$2.40 preferred	50	14	13 3/4	272	5 1/2 Jan	10 Oct	
\$2.50 preferred	50	6 1/4	6 1/4	15	4 1/2 Jan	7 1/2 May	
Arjo Gold Mines	1	8 1/2	8 1/2	25	8 1/4 Mar	14 1/2 Aug	
Asamera Oil	40c	49c	49c	140,512	49c Oct	52c Oct	
Ashdown Hardware class B	10	14	13 3/4	272	5 1/2 Jan	10 Oct	
Ash Temple common	1	6 1/4	6 1/4	15	4 1/2 Jan	7 1/2 May	
Class B	100	8 1/2	8 1/2	25	8 1/4 Mar	14 1/2 Aug	
Associated Arcadia Nickel	1	50c	49c	14	48c	48c	
Warrants	1	3 1/2c	3 1/2c	1,400	2c July	10c Apr	
Atlantic Acceptance common	1	9 1/2	10	975	2.00 Oct	2.70 Oct	
Atlantic Coast Copper	1	2.60	2.20	4,100	2.00 Oct	2.50 Sep	
Atlas Steels	1	26 1/4	24 3/4	1,472	24 Aug	29 1/2 Mar	
Atlin-Rufner Mines	1	12c	11c	14c	10c Sep	23c Feb	
Audubon Mines	1	3c	3c	4,100	2c Oct	8c Feb	
Aumache River Mines	1	10c	10c	12c	10c Sep	21 1/2 Aug	
Aumaque Gold Mines	1	7c	7 1/2c	8,000	5c Aug	16c Feb	
Aunor Gold Mines	1	2.75	2.70	2,84	2.425	2.50 Sep	3.15 July
Auto Electric common	1	26 1/2	26 1/2	160	18 1/2 Feb	34 1/2 July	
Avillabona Mines	1	2 1/2c	2c	13,000	2c Oct	8c Jan	
Bailey Selburn Oil & Gas class A	1	7.15	6.85	7.25	7.590	6.50 Sep	10% Jan
5 1/2% 2nd preferred	25	17 1/2	17 1/2	19	665	17 1/2 Oct	24 Feb
Baniff Oil	50c	1.05	.96c	1.05	4,500	.96c Oct	2.00 Jan
Bankeno Mines	1	18c	18c	20c	10,500	16c Aug	26c July
Bankfield Consolidated Mines	1	8c	8c	8c	5,000	8c Jan	10c Feb
Bank of Montreal	10	55	54 1/4	56 1/2	4,265	50 1/2 Sep	62 3/4 July
Bank of Nova Scotia	10	71	71	72 1/2	3,036	65 1/2 Jan	84 1/2 Aug
Barnat Mines	1	1.39	1.30	1.45	7,499	1.24 Sep	1.94 Feb
Basco Oil & Gas	1	82c	76c	82c	21,900	60c Mar	1.02 Aug
Base Metals Mining	1	13 1/2c	13c	14c	16,525	13c Sep	26c Jan
Baska Uranium Mines	1	12c	12c	12c	17,000	10c Sep	25c May
Bata Petroleum	1	6c	5c	6c	8,938	5c Sep	9 1/2c Jun
Bathurst Power & Paper class A	1	42	42	42 1/2	50	41 Sep	52 Feb
Beattie Duquesne	1	18c	17c	18c	4,636	9c Sep	36c Mar
Beatty Bros	1	8 3/4	8 3/4	9	485	6 1/2 Jan	13 1/2 May
Beaver Lodge Mines	1	14c	14c	15c	3,000	14c Oct	25c Jun
Belcher Mining Corp.	1	72c	72c	77c	11,900	70c Sep	1.32 Jan
Bellefleur Quebec Mines	1	1.70	1.72	1.900	1.53 Jan	1.96 Apr	44 1/2 Feb
Bell Telephone	25	40 1/2	40 1/2	41	12,197	39 1/2 Apr	44 1/2 Feb
Bethlehem Copper Corp.	50c	86c	82c	86c	9,100	76c Oct	2.05 May
Bevon Mines	1	15c	15c	15 1/2c	2,543	13c Sep	26c May
Bibis Yukon Mines	1	9 1/2c	9 1/2c	12c	38,600	9c Jun	27 1/2c Mar
Bicroft Uranium Mines	1	61c	61c	67c	6,776	51c Jun	1.08 Jan
Bidcop Mines Ltd.	1	12c	12c	13 1/2c	25,020	12c Jan	24c Aug
Black Bay Uranium	1	9c	9c	10c	3,700	9c Oct	30c Apr
Blue Ribbon preferred	50	61	61	85	50 Apr	61 Oct	61 Oct
Bonville Gold Mines	1	3c	3c	3c	2,000	2c Oct	8 1/2c Feb
Bordulac Mines	1	6c	6c	6c	3,600	5c Sep	10c Jan
Bouzan Mines Ltd.	1	54c	51c	54c	13,900	45c Sep	79c Mar
Bowater Paper	1	8 3/4	8 3/4	8 3/4	3,500	6 Jan	8 3/4 Oct
Bowater Corp 5% preferred	50	40 1/2	40	41	260	39 1/2 Oct	47 Aug
5 1/2% preferred	50	46	46	46	60	45 Oct	50 1/2 Feb
Bowaters Menzies 5 1/2% pfd	50	44 1/2	44 1/2	44 1/2	130	44 Oct	49 1/2 Apr
Boymar Gold Mines	1	8c	8c	8 1/2c	76,100	7c Sep	15 1/2c Mar
Bralorne Pioneer	1	6.00	5.75	6.00	2,710	5.75 Aug	8.40 Feb
Bresman Petroleum	1	55c	55c	60c	1,500	55c Oct	1.00 Apr
Brazilian Traction common	1	5.00	4.45	5.1c	17,832	4.40 Oct	7 1/2 Apr
Bridge & Tank preferred	50	45	45	45 1/2	95	45 Sep	49 May
Bright (T G) common	1	44	44	45	130	37 Mar	50 Jan
Britalta Petroleum	1	2.05	1.99	2.21	7,450	1.85 Oct	3.30 Mar
British American Oil	1	32 1/4	32 1/4	33 1/2	17,917	31 1/4 Sep	44 1/2 Feb
British Columbia Electric—							
4 1/4% preferred	50	37	35 3/4	37	180	35 Oct	42 Feb
4 1/2% preferred	50	37 1/4	37 1/4	38 1/4	190	37 1/4 Oct	48 Aug
4 3/4% preferred	100	81 1/4	81 1/4	82 1/2	182	81 1/4 Oct	91 May
5% preferred	50	44 1/4	44 1/4	44 1/4	220	44 1/4 Oct	48 1/2 Aug
5 1/2% preferred	50	47 1/4	47	48	165	47 Oct	52 1/2 Aug
British Columbia Forest Products	1	11 1/2	11 1/2	12	4,230	11 1/2 Oct	18 Feb
British Columbia Packers class A	1	13	13	14 1/2	210	13 Oct	18 May
Class B	1	14 1/2	14 1/2	15	205	13 1/2 Sep	18 May
British Columbia Power	1	34 1/2	33 1/2	35 1/2	8,300	33 1/2 Oct	40 1/4 Mar
British Columbia Telephone	25	40 1/4	40	40 1/4	1,313	39 1/4 Sep	47 1/2 May
Brouhan Reef Mines	1	49c	45c	49c	5,500	45c Oct	60c Jan
Brown Company	1	11 1/2	11 1/2	11 1/2	251	11 1/2 Oct	14 1/4 Jan
Bruck Mills class A	1	11	10 1/2	11 1/2	260	8 1/4 Jan	14 Jan
Class B	1	2.55	2.55	2.55	250	2.20 Jan	5.00 July
Brunhurst Mines	1	2c	2c	2c	10,500	2c Oct	8 1/2c Mar
Brunsan Mines	1	2c	2c	2c	8,700	2c Sep	9c Jan
Brunswick Mining & Smelting	1	2.35	2.35	2.40	315	2.25 Sep	3.70 Feb
Buffadison Gold	1	11 1/2c	10 1/2c	12c	37,100	10c Sep	39c Aug
Buffalo Ankerite	1	1.50	1.50	1.66	2,525	1.30 Jan	2.55 May
Buffalo Red Lake	1	5 1/2c	5 1/2c	6c	3,000	5 1/2c Sep	9c Jan
Building Products	1	29	29	30	785	29 1/2 Sep	39 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS										RANGE FOR WEEK ENDED OCTOBER 23										STOCKS										RANGE FOR WEEK ENDED OCTOBER 23																															
		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1																																	
		Par		Low	High			Low	High			Par		Low	High			Low	High			Par		Low	High			Low	High																																
Bullocks Ltd class A																														7		7		7		20		5 1/2		Feb		Consolidated West Petroleum		Par																	
Bunker Hill Extension																														8		8		8		4,400		7 1/2		May		11c		Feb		Class A		3.50		3.40		3.55		4,625		3.30		Oct			
Burlington																														11 1/2		11 1/2		11 1/2		200		16 1/4		Jan		24		July		Class B preferred		100		41 1/2		41		43 1/2		5,362		34		Jan	
Burns																														6 1/2		6 1/2		6 1/2		1,540		11 1/4		Oct		14 1/4		Mar		Convex Exploration		100		102 1/2		102 1/2		255		100		Sep			
Burrard Dry Dock class A																														11 1/2		11 1/2		11 1/2		200		6		Sep		8		Jan		Coppercorp Ltd		100		3.95		3.95		4.25		45		99		Sep	
Cable Mines Oils																														1		1		1		1,240		12c		Sep		26 1/2		Feb		Copper Rand Chibougamau		100		28c		26c		30c		2,675		3.50		Jun	
Cadamat Mines																														15 1/2		15 1/2		15 1/2		6,600		14 1/2		Sep		42c		Jun		Copper-Man Mines		100		3.95		3.95		4.25		45		99		Sep	
Calalta Petroleum																														54c		50c		57c		20,800		19 1/2		Oct		1.27		Feb		Corby Distillery class A		100		14c		11c		14c		7,900		21c		Sep	
Calgary & Edmonton																														21 1/2		20 3/4		21 1/2		2,545		78 1/2		Jan		35		Jan		Cosmos Imperial		1		1.84		1.70		1.86		29,441		8c		Sep	
Calgary Power common																														95 1/2		93 1/4		96		2,247		99 1/2		May		100		Apr		Coulee Lead Zinc		1		18 1/2		18 1/2		255		1.60		Sep			
5% preferred																														1		1		1		20		3.00		Aug		103		Aug		Cowen Mining		1		35c		33c		41c		100		11		Oct	
Calvan Consolidated Oil																														3.50		3.50		3.50		1,400		45c		Oct		4.00		Feb		Cowichan Copper		1		9c		9c		30,750		31c		Sep			
Calvet Gas & Oils																														1		1		1		8,400		5.70		Sep		74c		Apr		Craigmont Mines		1		61c		61c		500		57c		Sep			
Campbell Chibougamau																														6.80		6.10		6.80		13,070		27		Sep		12 1/2		Oct		Cree Oil of Canada warrants		50c		3.10		3.20		1,700		2.65		Sep			
Campbell Red Lake																														12		11 1/2		12		100		85		Oct		37		Mar		Crestbrook Timber pfd		1		2.40		2.18		2.54		1.75		Apr			
Canada Cement common																														28 1/2		28 1/2		28 1/2		1,745		26		Oct		37 1/2		Jan		Crown Trust		1		1.55		1.55		700		1.75		Apr			
Preferred																														11 1/2		11 1/2		11 1/2		45		26		Oct		100 1/2		Feb		Crown Zellerbach		10		7c		7c		4,300		7c		Sep			
Canada Iron Foundries common																														28 1/2		28 1/2		28 1/2		765		85		Oct		76 1/2		Feb		Crush International Ltd		1		52 1/2		53		500		25 1/2		Oct			
4 1/2% preferred																														28 1/2		28 1/2		28 1/2		315		54		Sep		1.10		Oct		Cusco Mines		1		7 1/2		7c		500		3.35		Jan			
Canada Mailing common																														85		85		85		765		26		Oct		2.35		Jan																	
Canada Oil Lands																														54 1/2		54 1/2		55 1/4		40		85		Oct		1.05		Feb																	
Warrants																														1.20		1.13		1.20		3,770		1.10		Oct		55		Apr																	
Canada Packers class B																														34c		32c		39c		7,650		30c		Sep		2.35		Jan																	
Canada Permanent Mtge																														44 1/2		44 1/2		46		235		44 1/2		Oct		55 1/2		Sep																	
Canada Southern Petroleum																														58		58		60 1/4		600		55 1/2		Sep		70		Aug																	
Canada Steamship Lines common																														41 1/2		41 1/2		42		2,025		2.85		Mar		49		Jun																	
Preferred																														12		12		12		85		39 1/2		Feb		15 1/2		Mar																	
Canada Wire & Cable class B																														11 1/2		11 1/2		11 1/2		100		11 1/2		Jan		13c		Jan																	
Canadian Astoria Minerals																														6c		6c		6 1/2		350		11		Sep		66 1/4		July																	
Canadian Bank of Commerce																														59 1/4		58 3/4		61		5,130		52		Sep																					
Canadian Breweries common																														35 1/4		34 1/4		36 3/4		3,772		33 1/2		Sep		42 1/4		Jun																	
Preferred																														14		13 1/2		14		300		34		Oct		42 1/4		May																	
Canadian British Aluminium common																														6.60		6.40		6.75		1,010		4.10		Apr		17 1/2		July																	
A warrants																														13 1/2		13 1/2		13 1/2		835		3.45		Mar		10		July																	
B warrants																														20		20		20 3/4		555		13		Sep		8.70		July																	
Canadian Cannery class A																														28		27		28 1/4		1,135		18 1/2		Jan		16 1/2		May																	
Canadian Celanese common																														6 1/4		6 1/4		6 3/4		2,075		27		Oct		24 1/2		July																	
8 1/4% preferred																														1.04		1.03		1.07		1,773		6 1/2		Sep		9 1/2		Aug																	
Canadian Chemical & Cellulose																														7		7		7 1/2		27,550		90c		Sep		9 1/2		Aug																	
Canadian Chemical																														2.40		2.30		2.50		600		4.55		Jan		1.69		Aug																	
Canadian Chieftain Pete																														3.55		3.25		3.55		6,425		68c		Jan		9 1/2		July																	
Canadian Collieries common																														18 1/2		18		19		200		12		Jun		6.05		Jan																	
Preferred																														2.15		2.05		2.18		20,955		22c		Oct		25 1/2		Jan																	
Canadian Curtis Wright																														30		30		31 1/4		135		25		Feb		35		May																	
Canadian Devonian Petroleum																														43 1/2		43 1/2		43 1/2		6,650		23c		Jun		62		July																	
Canadian Drawn Steel common																														96c		96c		1.00		3,333		70c		Sep		1.85		Jan																	
Canadian Dredge & Dock																														9.00		8.85		9.25		11,274		4.35		Sep		14 1/2		Jan																	
Canadian Dyno Mines																														5.10		4.85		5.25		860		7 1/2		Mar		8.50		Jan																	
Canadian Export Gas & Oil																														9 1/2		9 1/2		9 1/2		200		10		May		12 1/2		July																	
Canadian Fairbanks Morse com																														15 1/4		15 1/4		15 1/4		1,597		15 1/4		Oct		20 1/4		Feb																	
Canadian Foods Products pfd																														74		74		74		50		74		Oct		78 1/2		Feb																	
Canadian High Crest																														37c		37c		38c		1,400		30c		Sep		84c		Jan																	
Canadian Homestead Oils																														40c		40c		44c		6,600		15c		Oct		40c		Feb																	
Canadian Husky Oil																														23 1/2		23 1/2		24 1/4		3,635		32 1/2		Sep		1.12		Mar																	
Warrants																														25 1/2		25 1/2		25 3/4		11,504		24 1/4		Sep		30 1/2		May																	
Canadian Hydrocarbon																														1		1		1		25		30		Jan		45		Feb																	
Canadian Ice Machine class A																														171		169		171		1,050		5c		Sep		45		Feb																	
Canadian Industries common																														15 1/4		15 1/4		15 1/4		120		126		Jan		9 1/2		Jan																	
Preferred																														19 1/4		19 1/4		19 1/4		375		23		Jan		24		Jan																	
Canadian Malartic Gold																														1.59		1.59		1.70		1,000		19		Oct		35		July																	
Canadian North Inca																														12c		12c		12c		3,765		38 1/2		Oct		3.00		Jan																	
Canadian Northwest Mines																														1.39		1.35		1.47		61,650		35c		Jan		26c		Feb																	
Canadian Oil Cos common																														24 1/2		24c		33c		54,680		24c		Oct		2.45		Apr																	
Canadian Pacific Railway																														8c		4 1/2		5c		2,950		4 1/2		Oct		1.07		Jan																	
Canadian Petrofina preferred																														10 3/4		10 3/4		11		11,000		7c		Oct		55c		Jan																	
Canadian Refining common																														50c		50c		65c		3,200		50c		Oct		3.10		Jan																	
Canadian Selt																														5.10		5.05		5.25		17,575		5.00		Oct		9.20		Jan																	
Canadian Thorium Corp																														1.28		1.25		1.40		14,200		1.05		Jan		2.30		Jan																	
Canadian Tire Corp common																														11c		11c		11c		9,000		10c		Sep		25c		May																	
Canadian Vickers																														1.15		1.12		1.15		3,025		1.02		Sep		1.90		Jan																	
Canadian Westpaper Mfrs class B																														63		63		63		225		57		Jan		7 1/2		Apr																	

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Harrison Minerals	1	10 1/2c 11c	3,600	9c Sep 25c Jan	McKenzie Red Lake	1	28c 30c	7,050	20c Sep 48c Apr
Hartz (J F) class A	10	10 1/2c 10	200	10 Apr 11 Apr	McMarrac Red Lake	1	7 1/2c 7 1/2c	1,500	7c Sep 12 1/2c Jan
Hasaga Gold Mines	1	17c 17c	1,272	17c Oct 25c Feb	McWatters Gold Mines	1	21c 31c	7,800	25c Jun 45c Aug
Head of Lakes Iron	1	14 1/2c 18 1/2c	163,000	8 1/2c Jan 24c Apr	Medallion Petroleum	1.25	2.15 2.12 2.20	7,459	2.10 Sep 3.35 Jan
Headway Red Lake	1	34 1/2c 32c 40c	37,750	28c Sep 58c Jan	Mentor Expl & Dev	1	14 1/2c 13c 14 1/2c	65,700	13c Sep 25c Jan
Heath Gold Mines	1	5c 5 1/2c	4,000	5c Sep 11c Apr	Merrill Island Mining	1	1.20 1.07 1.26	45,550	88c Sep 1.90 Mar
Hees (Geo H) & Co.	1	5 1/2c 5 1/2c	300	5 1/2c Oct 7c Mar	Meta Uranium Mines	1	9c 9c	2,500	8c Jun 12 1/2c Aug
Hendershot Paper preferred	100	52 52	50	52 Oct 9c Jan	Mexican Light & Power common	13.50	14 1/2c 15 1/2c	245	12 Jul 16 1/2c Jan
Hera Gold Mines	1	2 1/2c 3c	10,650	2c Oct 1.95 May	Midcon Oil	1	49c 48c 50c	4,400	46c Sep 98c Apr
Highland Bell	1	1.46 1.45 1.65	3,450	1.40 Aug 77 Jun	Midrim Mining	1	53c 53c 56c	2,300	52c Sep 1.00 Apr
Hinde & Dauch (Canada)	1	54 52 54	300	47 Jan 10 May	Midwest Industries Gas	1	1.70 1.60 1.85	16,145	1.35 Jan 2.10 July
Hi Tower Drilling	1	9 9	715	6 1/2c Feb 7 Mar	Mill City Petroleum	1	20c 21c	5,698	20c Sep 49c Feb
Holden Mfg class A	1	5 1/2c 5 1/2c	175	4 Jan 35 1/2c Mar	Milliken Lake Uranium	1	1.01 1.00 1.15	12,155	95c Sep 2.90 Jan
Hollinger Consolidated Gold	5	29 1/2c 29 1/2c	31	28 1/2c Sep 21 Jan	Milton Brick	1	2.80 2.80 3.00	735	2.80 Oct 3.75 Jan
Home Oil Co Ltd—					Mindamar Metals Corp	1	6c 6c	2,000	6c Oct 9c July
Class A	11 1/2c	11 1/2c 12 1/2c	5,389	11 1/2c Oct 21 Jan	Mining Corp	1	12 1/2c 12 1/2c	3,205	12 1/2c Sep 16 1/2c Mar
Class B	11	11 1/2c 11 1/2c	1,833	10 1/2c Oct 20 1/2c Jan	Min Ore Mines	1	9c 9c	3,500	8c Sep 27c Feb
Howard Smith Paper common	1	40 40	100	38 1/2c Sep 46 1/2c July	Molson Brewery class A	1	23 1/2c 23 1/2c	302	22 1/2c Jan 29 Jun
Hoyle Mining	1	4.15 4.05 4.15	1,600	4.00 Jun 5.25 Mar	Class B	1	23 1/2c 23 1/2c	275	22 1/2c Jan 28 1/2c Jun
Hudson Bay Mining & Smelting	1	47 1/2c 47 1/2c	7,810	47 1/2c Oct 63 1/2c Mar	Preferred	40	39 1/2c 40 1/2c	172	39 1/2c Sep 42 May
Hudson Bay Oil	1	12 1/2c 12 1/2c	7,566	12c Oct 21 1/2c Jan	Monarch Knitting common	1	8 1/2c 8 1/2c	250	6 1/2c Jan 8 1/2c Sep
Hugh Pan Porcupine	1	13c 12c 13c	5,000	12c Sep 20c Jan	Preferred	100	83 83 83	50	75 Jan 90 Apr
Huron & Erie Mortgage	20	51 1/2c 52	1,075	49 Jan 56 Aug	Moneta Porcupine	1	70c 69c 72c	4,610	60c Sep 1.25 Apr
Imperial Bank	10	63 1/2c 63 66 1/2c	762	62 Jan 80 May	Montreal Locomotive Works	1	17 1/2c 17 1/2c	720	17 1/2c Sep 20 1/2c May
Imperial Flo Glaze	1	35 35	95	31 1/2c Aug 35 July	Moore Corp common	1	38 1/2c 41 1/2c	7,134	30 Sep 46 1/2c July
Imperial Investment class A	1	9 1/2c 10	6,510	9 Sep 12 1/2c Jan	Mt Wright Iron	1	50c 50c	60,043	48c July 1.04 Jan
\$1.40 preferred	25	22 1/2c 22 1/2c	100	21 Jan 23 Feb	Multi Minerals	1	44c 47c	8,000	38c Sep 68c Aug
Imperial Oil	1	33 1/2c 34 1/2c	14,032	32 Sep 46 1/2c Jan	Nama Creek Mines	1	19c 17 1/2c 21c	73,500	15c July 39c Mar
Imperial Tobacco of Canada ordinary	5	12 1/2c 12 1/2c	4,175	12 Sep 14 1/2c Feb	National Drug & Chemical com	5	15 15 15 1/2c	710	14 1/2c Feb 18 1/2c Apr
6% preferred	4.86 1/2c	5 1/2c 5 1/2c	1,700	5 Sep 6 Sep	Preferred	5	14 1/2c 14 1/2c	200	14 1/2c Feb 18 1/2c Apr
Indian Lake Gold	1	3c 3c	4,000	2c Aug 9 1/2c Jan	National Grocers preferred	20	26 1/2c 26 1/2c	25	26 1/2c Oct 28 May
Industrial Accept Corp Ltd common	1	33 1/2c 33 1/2c	1,611	32 1/2c Sep 53 1/2c July	National Petroleum	25c	3.00 2.90 3.10	1,700	2.10 Jun 4.60 Mar
5 1/2% preferred	50	49 1/2c 49 1/2c	60	49 1/2c Jan 53 1/2c July	National Steel Car	1	15 14 1/2c 15 1/2c	1,047	14 1/2c Oct 19 Feb
Warrants	12	12 1/2c 12 1/2c	335	11 Jun 16 1/2c July	Nealon Mines	1	6c 5 1/2c 7c	26,100	5 1/2c Sep 20c Jan
Ingersoll Machine class A	1	6 1/2c 6 1/2c	450	6 1/2c Oct 7 1/2c Mar	Nello Mines	1	13c 13c	500	12 1/2c May 16c Mar
Inglis (John) & Co.	1	4.75 4.70 4.90	1,633	4 1/2c Sep 24 Aug	Nesbitt Labine Uranium	1	18c 18c 24c	8,700	18c Oct 36c Jun
Inland Cement Co preferred	10	20 1/2c 20 1/2c	218	17 1/2c Jan 7 1/2c Jan	New Alger Mines	1	6c 6c	10,000	6c Sep 12c Mar
Inland Natural Gas common	1	4.60 4.50 4.75	9,429	4.30 Sep 16 1/2c Mar	New Athona Mines	1	30c 28c 30c	15,225	25c Sep 69c Mar
Preferred	20	13 1/2c 13 1/2c	50	13 1/2c Sep 1.10 Oct	New Bidlamque Gold	1	9c 9c	43,350	5c Jan 11 1/2c Aug
Warrants	1.10	1.10 1.60	1,920	1.10 Oct 3.25 Apr	New Calumet Mines	1	27 1/2c 26c 27 1/2c	7,600	25c Sep 43c Jan
Inspiration	1	36c 36c 37c	3,640	32c Sep 70c Feb	New Continental Oil of Canada	1	30c 30c 30c	2,400	28c Oct 73c Jan
International Molybdenum	1	10c 10c 11c	13,930	10c Oct 41 1/2c Jan	New Davies Bete	1	18c 18c 18c	2,000	16c Sep 36c Apr
International Nickel Co common	1	92 1/2c 91 92 1/2c	7,269	83 Jan 101 Aug	New Delhi Mines	1	17c 17c 17 1/2c	5,100	16c Sep 38c Mar
International Petroleum	1	29 1/2c 29 1/2c	540	29 1/2c Oct 41 1/2c Jan	New Dickinson Mines	1	2.40 2.40 2.50	8,715	2.22 Sep 3.28 Sep
Interprovincial Bldg Credits com	1	10 10	145	1.50 Sep 2.85 Aug	New Goldvue Mines	1	6c 6c 7c	3,083	6c Sep 11 1/2c Apr
1959 warrants	1	1.55 1.60	760	1.50 Sep 58 1/2c Oct	New Harricana	1	10c 9 1/2c 10c	2,316	9 1/2c Oct 15c Jan
Interprovincial Pipe Line	5	57 55 1/2c 58 1/2c	9,291	48 1/2c Oct 7 1/2c May	New Hosco Mines	1	78c 71c 82c	63,200	61c Sep 1.53 Mar
Interprovincial Steel	1	4.60 4.60	320	4.60 Oct 39 1/2c Aug	New Jason Mines	1	8 1/2c 9c	4,868	6c Sep 12c Jan
Investors Syndicate class A	25c	32 31 1/2c 32 1/2c	905	21 1/2c Jan 4.35 Mar	New Kelore Mines	1	11c 12c	25,300	6 1/2c Jan 27 1/2c Apr
Irish Copper Mines	1	1.90 1.76 1.95	32,000	1.57 Sep 3.05 Sep	Newland Mines	1	20c 20c 24c	15,045	16c Sep 41c Mar
Iron Bay Mines	1	2.30 2.35	1,300	1.60 Jun 16 1/2c Aug	New Manitoba Mining & Smelting	1	41c 45c	18,400	30c Apr 55c Mar
Iroquois Glass preferred	10	14 1/2c 14 1/2c	900	12 Jan 30c Sep	New Mylamque Exploration	1	1.23 1.15 1.36	244,550	1.14 Oct 2.71 May
Iso Uranium	1	33c 33c 38c	3,100	30c Sep 82c Apr	Newnorth Gold Mines	1	5 1/2c 6 1/2c	8,500	5c Sep 9 1/2c Feb
Jack Waite Mining	20c	12 1/2c 12c 13c	3,750	10c Mar 20c Jun	New Rouny Merger	1	11c 11 1/2c	6,500	10c Jan 26c May
Jacobus	35c	1.39 1.30 1.39	10,680	1.07 Sep 64c Jan	New Superior Oils	1	60c 68c	753	60c Oct 1.40 Jan
Jaye Exploration	1	26c 26c 29c	8,300	24c Sep 21c Feb	Niagara Wire common	1	13 13	100	13 Oct 15 1/2c Apr
Jefferson Lake	1	7 1/2c 7 1/2c	875	6 Sep 34c Jan	Class B	1	12 12	475	12 Oct 15 1/2c Feb
Jellison Mines (1939)	1	10 1/2c 10 1/2c	21,033	10c Sep 34c Jan	Nickel Mining & Smelting	1	53c 51c 55c	13,669	50c Sep 1.18 Mar
Joburke Gold Mines	1	10 1/2c 10 1/2c	24,000	10c Sep 2.80 Apr	Nipissing Mines	1	1.50 1.40 1.50	4,400	1.25 Sep 2.65 Mar
Jockey Club Ltd common	1	2.15 2.10 2.20	5,425	1.90 Jan 11 1/2c Apr	Noranda Mines	1	46 1/2c 48	3,437	44 1/2c Sep 58 Mar
Preferred	10	9 1/2c 9 1/2c	410	8 1/2c Jan 69c Apr	Norfolk Mines	1	6c 5 1/2c 6 1/2c	14,700	5c Sep 13 1/2c Feb
Warrants	1	40c 40c	3,400	33c Sep 45c Feb	Norlantic Mines	1	23c 24c	10,600	22c Sep 43c Mar
Joliet-Quebec Mines	1	25c 25c	1,200	25c Sep 26 1/2c July	Normet Mining Corp	1	3.30 3.60	3,635	3.00 Sep 4.50 Mar
Jonsmith Mines	1	13 1/2c 13 1/2c	9,500	12c Sep 72c Feb	Norpax Nickel	1	11 1/2c 11c 13c	38,900	9c Sep 27c Jan
Jowsey Mining Co Ltd	1	40c 40c	2,238	38c Sep 26c Jan	Norsynconque Mining	1	8c 8 1/2c	6,800	8c Sep 22c Mar
Jumping Pound Petrol	1	16c 16c	500	14c Sep 3.00 Jan	Northal Oils Ltd	1	10c 10c 12c	14,750	10c Sep 36c Jan
Jupiter Oils	15c	1.62 1.62 1.73	1,900	1.62 Oct 95c Jan	North Canadian Oils common	25c	2.25 2.30 2.65	3,700	2.30 Oct 4.60 Feb
Kelly Douglas class A	1	7 1/2c 7 1/2c	1,360	7 1/2c Aug 11 Apr	Warrants	1	1.00 1.00 1.06	3,435	1.00 Oct 1.80 Feb
Warrants	1	4.40 4.40	100	4.00 Sep 7.20 Apr	North Coldstream	1	1.30 1.05 1.30	125,727	96c Sep 1.40 Jan
Kelvinator of Canada	1	8 8	200	8 Apr 12 1/2c Apr	Northgate Exploration Ltd	1	58c 54c 70c	68,432	45c Sep 78c May
Kenville Gold Mines	1	5c 5c	5,000	5c Sep 14c Mar	North Goldcrest Mines Ltd	1	25c 24c 28c	26,900	23c Sep 85c Aug
Kerr-Addison Gold	1	20 20 20 1/2c	5,015	18 1/2c Apr 21 1/2c July	North Rankin	1	98c 92c 1.07	27,100	92c Oct 1.98 May
Kilbuck Copper	1	2.85 2.70 2.85	5,900	2.35 Jan 4.10 Jun	Northspan Uranium	1	91c 91c 97c	9,685	90c Sep 2.50 Jan
Class C warrants	1	1.04 89c 1.04	3,000	61c Sep 57c May	Class A warrants	1	57c 57c 57c	2,050	47c May 1.80 Jan
Kirkland Minerals	1	11c 11c	1,000	9c Mar 15 1/2c Apr	North Star Oil common	1	20 19 1/2c 21 1/2c	8,398	12 Feb 22 1/2c Oct
Kirkland Township	1	38c 38c	6,000	32c Sep 86c Jan	Preferred	50	41 41 41 1/2c	140	40 Oct 44 1/2c Aug
Kroy Oils Ltd	20c	38c 38c 41c	7,100	35c Sep 95c Jan	Class A	1	16 1/2c 16 1/2c	6,384	13 Sep 17 1/2c Oct
Labatt (John) Ltd	1	26 1/2c 26 27 1/2c	2,140	25 1/2c Sep 32 1/2c Aug	1957 warrants	1	3.60 3.55 4.00	3,720	3.00 May 5.00 Jan
Rights	1	77c 72c 78c	32,032	66c Sep 90c Sep	Northern Canada Mines	1	1.15 1.25	1,600	1.15 Sep 1.85 Apr
Labrador Mining & Exploration	1	28 27 1/2c 28 1/2c	1,595	24 1/2c Sep 31 1/2c Mar	Northern Ontario Natural Gas	1	16 1/2c 15 1/2c 16 1/2c	583	12 1/2c Jun 17 1/2c July
Laforge Cement class A	10	8 8	1,925	7 1/2c Oct 11 1/2c Feb	Northern Telephone	20	3.20 3.05 3.20	1,110	3.05 Apr 4.00 Feb
Lake Clich Mines	1	75c 75c 80c	1,800	75c Oct 1.47 Mar	Warrants	1	1.10 1.20	325	1.00 Sep 1.40 Sep
Lake Dufault Mines	1	72c 72c 78c	28,950	60c Jan 1.50 Mar	Northland Oils	20	25c 23c 30c	6,388	17c Sep 42c Jan
Lakeland Gas	1	2.75 2.65 2.75	720	2.50 Mar 3.25 Jun	Norvalle Mines	1	11 1/2c 11c 12c	18,025	10c Sep 30c Mar
Lake of Lingman Gold	1	7 1/2c 7 1/2c	500	7 1/2c Oct 11 1/2c Jan	Nova Beaucage	1	1.00 1.00	100	1.00 Sep 2.00 May
Lake Oso Mines	1	21c 21c 22c	5,000	21c Oct 34c Jun	Nudulama Mines	1	12c 13c	6,650	12c Sep 23c Jan
Lake Wasa Mining	1	30c 30c	5,200	22 1/2c Sep 38c Jun	O'Brien Gold Mines	1	67c 69c	245	57c Sep 1.07 May
La Luz Mines	1	4.00 4.10	400	3.30 May 6.00 Mar	Ocean Cement	1	12 1/2c 13	1,100	12 Sep 18 Feb
Lamaque Gold Mines	1	2.90 2.80 2.90	300	2.61 Oct 35c Feb	Office Specialty Mfg	1	17 1/2c 17 1/2c	200	16 May 20 Sep
Latin American	50c	23c 23c 23c	500	23c Oct 28 1/2c Jan	Oka Rare Metals	1	14c 12c 14c	2,000	11 1/2c Jun 17 1/2c Apr
Laura Secord Candy	3	22 1/2c 23 1/2c	310	22 1/2c Oct 28 1/2c Jan	Okalta Oils	90c	54c 53c 55c	5,090	50c Sep 1.35 Jan
Leitch Gold	1	1.16 1.24	9,930	1.10 Sep 1.61 Mar	Okary Malaric	1	13c 15c	10,000	12c Sep 23c Jan
Lencourt Gold Mines	1	7 1/2c 7c 8c	3,000	7c Sep 6c Feb	Opemiska Copper	1	8.25 7.90 8.30	17,810	7.00 Sep 12 1/2c Mar
Lexindin Gold Mines	1	3 1/2c 3 1/2c	3,000	3 1/2c Sep 2.48 Jan	Orchan Mines	1	1.22 1.15 1.43	1,330,015	43c July 1.43 Oct
Little Long Lac Gold	1	1.75 1.66 1.75	7,200	1.66 Sep 30 1/2c Aug	Orenada Gold	1	6 1/2c 6 1/2c	8,200	6c Oct 13c Mar
Loblav Groceries—					Ormsby Mines	1	28c 30c	1,500	24c Sep 65c Mar
Class A preferred	30	26 1/2c 26 1/2c	80	26 Sep 30 1/2c Aug	Oshawa Wholesale	1	8 8 8 1/2c	1,550	8 Oct 8 1/2c Sep
Class B preferred	30	27 1/2c 27 1/2c	355	27 1/2c Oct 32 May	Osisko Lake Mines	1	28c 30c	1,100	27 Sep 45c May
Loblav Cos class A	1	26 1/2c 26 1/2c	890	26 1/2c Oct 40 1/2c Feb	Pacific Petroleum	1	11 1/2c 11 1/2c	13,507	10 1/2c Sep 18

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
	Par	Low	High	Low	High				
Pronto Uranium Mines	1	2.85	2.85	2.95	8,260	2.80	Oct	5.00	Jan
Prospectors Airways	•	70c	70c	75c	6,100	68c	Aug	1.10	Jan
Provo Gas Producers Ltd.	•	2.54	2.35	2.55	24,100	2.25	Sep	3.30	Jan
Purdex Minerals Ltd.	1	•	5½c	5½c	12,600	5½c	Oct	12c	Jan
Quebec Ascor Copper	1	19c	18c	20c	8,765	16c	Sep	76c	Mar
Quebec Chibougamau Gold	1	28c	26c	30c	29,350	16c	Sep	71c	Mar
Quebec Copper Corp.	1	18c	15c	19c	13,600	11c	Sep	47c	Mar
Quebec Labrador Develop.	1	•	4c	4c	2,000	4c	Sep	7½c	Mar
Quebec Lithium Corp.	1	2.65	2.50	2.70	3,395	2.50	Aug	7.25	Mar
Quebec Manitou Mines	1	13c	13c	14c	1,200	11c	Sep	22c	Apr
Quebec Metallurgical	•	55c	55c	58c	4,910	54c	Oct	95c	Jan
Quebec Natural Gas	1	15½c	15½c	15½c	2,795	14c	Sep	22½c	Jan
Queenston Gold Mines	1	•	14c	14c	2,500	11c	Sep	33½c	Jun
Queomont Mining	•	10½c	10½c	10½c	8,903	9½c	Sep	15½c	Mar
Quonto Petroleum	1	11c	11c	11½c	5,041	8½c	Jan	17c	Mar
Radiore Uranium Mines	1	67c	63c	75c	155,650	44c	Jan	1.81	Mar
Rainville Mines Ltd.	•	20½c	20½c	21c	3,000	18c	Jul	65c	Mar
Ranger Oil	•	1.35	1.30	1.35	1,500	1.30	Oct	2.28	Feb
Rayrock Mines	1	27c	27c	28½c	14,070	27c	Sep	75c	Jan
Realm Mining	•	51c	48c	53c	46,400	35c	Sep	64c	Jun
Reef Explorations	1	•	4½c	5c	10,000	4½c	Oct	10c	Feb
Reeves Macdonald	1	1.70	1.42	1.70	1,300	1.05	Sep	1.50	Sep
Reichhold Chemical	2	26½c	26½c	27½c	385	25c	Sep	40	Jul
Renabie Mines	1	•	1.26	1.26	100	1.07	Mar	1.50	Jan
Repspar Minerals & Chemical Ltd.	1	•	18c	20c	8,100	18c	Sep	50c	Feb
Rio Ruparuni Mines	1	9c	9c	9c	2,000	8c	Sep	13c	Feb
Riverside Silk class A	•	8	8	8	60	6½c	Oct	11	Jan
Rix Athabasca Uran.	•	21c	20c	24c	6,000	18c	Sep	77c	Jan
Robertson Mfg common	•	17	17	17	5	15c	Feb	17½c	Sep
Roche Mines	1	•	11c	11½c	2,000	10c	Sep	24c	Jan
Rockwin Mines	1	25c	24c	26c	11,942	22½c	Sep	54c	May
Rocky Petroleum Ltd.	50c	7c	6½c	7c	11,532	6c	Oct	14c	Jan
Roe (A V) Can Ltd common	•	7½c	6½c	7½c	13,495	6½c	Oct	13½c	Jan
Preferred	100	•	80c	80½c	990	80c	Oct	100	Feb
Rowan Consol Mines	1	10½c	10c	11c	114,910	6c	Sep	14½c	Jan
Royal Bank of Canada	10	80½c	80c	83½c	4,073	74½c	Sep	93	Jul
Royalite Oil common	•	6.50	6.45	6.65	1,500	6.05	Sep	11½c	Feb
Preferred	25	•	18½c	18½c	55	17c	Oct	23½c	Jan
Russell Industries	•	9½c	9c	10c	665	9c	Mar	14	Jun
Ryanor Mining	1	•	10c	10c	1,000	9c	Sep	13½c	Sep
St Lawrence Cement class A	•	14½c	14½c	14½c	375	14c	Sep	17½c	Feb
St Lawrence Corp common	1	15½c	15½c	16½c	2,165	15½c	Sep	19½c	Mar
5% preferred	100	•	92½c	92½c	70	92½c	Oct	101	Mar
St Maurice Gas	1	1.10	1.05	1.15	9,650	85c	Mar	1.60	Aug
Salada Sherriff Horsey common	•	10½c	10½c	12c	4,705	10½c	Sep	16½c	Mar
Warrants	•	5.90	5.90	6.50	225	5.90	Oct	13½c	Aug
San Antonio Gold	1	70c	68c	70c	3,470	56c	Mar	82c	Sep
Sand River Gold	1	8½c	8½c	8½c	5,000	8½c	Sep	16½c	Jan
Sapphire Petroleum	1	•	83c	83c	1,300	70c	Sep	1.58	May
Debutene	42	•	42	42	10	33c	Sep	63	May
Saree Petroleum	50c	1.15	1.08	1.15	4,085	1.00	Sep	1.55	Jul
Satellite Metal	1	•	23c	24c	8,283	23c	Oct	80c	Feb
Security Freehold	•	3.70	3.70	3.85	3,400	3.50	Sep	7.30	Jan
Shawinigan Water & Power com.	•	28½c	27½c	29c	4,434	27c	Sep	35	Jan
Class A	•	29½c	29½c	30c	150	29½c	Oct	37½c	Jan
Class A preferred	50	39	39	39½c	50	39c	Oct	43	May
Sheep Creek Gold	50c	•	1.05	1.05	600	95c	Jan	1.84	Mar
Sherritt Gordon	1	2.64	2.60	2.66	12,868	2.51	Sep	4.60	Jan
Sigma Mines Quebec	1	•	4.00	4.00	180	3.75	Sep	4.50	Jan
Silver Miller Mines	1	32c	32c	36c	7,876	22½c	Sep	65c	Jan
Silver Standard Mines	50c	30c	30c	31c	3,000	18c	Jan	47c	Jul
Silverwood Dairies class A	•	•	11	11	825	11	Mar	12	Feb
Simpsons Ltd.	•	31	30½c	31½c	7,509	30½c	Sep	40	Jul
Siscoe Mines Ltd.	1	78c	76c	80c	4,570	65c	Jan	90c	May
S K D Manufacturing	•	•	1.60	1.60	300	1.05	Sep	2.55	May
Siocan Van Rol.	•	16c	14½c	18c	318,177	10c	May	21c	Mar
Somerville Ltd preferred	50	•	46	46	25	46c	Oct	51	Aug
Southern	•	•	69	69	25	63½c	Feb	82	May
Southern Union Oils	1	16c	16c	18c	30,500	16c	Sep	49c	Mar
Spartan Air Services	•	1.40	1.40	2.25	3,220	1.40	Oct	7.75	Jan
Warrants	•	50c	50c	65c	525	50c	Oct	2.50	Jan
Spooner Mines & Oils	30c	12½c	12c	13½c	21,710	12c	Oct	22c	Jan
Stadacona Mines	•	9c	9c	9½c	8,432	9c	Sep	19c	Jan
Standard Paving	•	19c	18½c	19c	3,235	17½c	Sep	20	Aug
Standard Radio	•	•	15½c	15½c	50	14c	Jan	17	Jan
Stanleigh Uranium Corp.	1	50c	47c	57c	6,590	45½c	Sep	1.40	Feb
Warrants	•	18c	16c	20c	4,640	12c	Sep	66c	Jan
Stanley Brock class A	•	•	9½c	9½c	515	7½c	Apr	9½c	Jul
Stanrock Uranium	1	•	45c	46½c	4,905	45c	May	2.00	Jan
Stanwell Oil & Gas	1	54c	48c	55c	8,500	48c	Oct	82c	Jan
Starratt Nickel	1	4c	4c	4c	4,500	4c	Sep	7½c	Jan
Stedman Bros.	•	38	37	38	840	35½c	Oct	43½c	Apr
Steel of Canada	•	79½c	76½c	80c	5,107	68½c	Jan	90	Jul
Steeley Mining	•	•	5c	5c	2,000	4½c	Oct	8½c	Jan
Steep Rock Iron	1	•	11½c	12c	8,638	11½c	Sep	15½c	Feb
Steinberg class A	1	24½c	24c	25c	2,550	23½c	Feb	35½c	Jan
Preference	100	•	100	100	45	99½c	May	102	Jun
Sturgeon River Gold	1	•	18c	19c	3,100	12c	Jan	25c	Jun
Submarine Oil Gas	1	1.55	1.34	1.60	48,620	1.10	Jul	2.10	May
Sudbury Contact	1	•	6½c	7c	7,100	6c	Jun	11c	Mar
Sullivan Cons Mines	1	1.67	1.55	1.68	6,785	1.45	Sep	2.85	Mar
Sunburst Explor.	1	•	14½c	15c	2,100	14c	Sep	27c	Mar
Superior Propane common	•	15½c	15c	15½c	500	11½c	Feb	18½c	Jul
Supertest Petroleum ordinary	•	13½c	13½c	14½c	1,012	13½c	Oct	17½c	Feb
Surf Inlet Cons Gold	50c	3c	3c	3½c	49,050	3c	Oct	6½c	Jan
Switson Industries	•	3.50	3.50	3.90	800	3.30	Sep	5½c	Mar
Sylvanite Gold	1	1.06	1.05	1.06	7,125	1.00	Jan	1.25	Apr
Tamblyn common	•	26	26	26	25	25	Aug	31½c	May
Tancord Industries	•	•	5½c	5½c	115	4c	Jan	9c	May
Tauracis Mines	1	69c	67c	72c	5,500	61c	Sep	89c	Apr
Voting trust	•	•	50c	52c	4,900	50c	Oct	80c	Mar
Teck Hughes Gold	1	1.86	1.78	1.94	12,730	1.60	Sep	2.48	Feb
Temagami Mines	1	2.10	2.00	2.16	26,900	1.87	Jan	3.70	May
Territory Mining	1	•	46½c	46½c	1,740	41c	Sep	55c	Aug
Texas Calgary Co	•	•	•	•	•	•	•	•	•
Being exchanged for	•	•	•	•	•	•	•	•	•
The Textstar Corp	•	•	•	•	•	•	•	•	•
One new share for each eight old	•	•	•	•	•	•	•	•	•
Texaco Canada Ltd common	•	53	53	54	1,232	53c	Oct	74½c	May
Textstar Corp	13	•	1.97	1.99	825	1.57	Oct	1.99	Oct
Third Canadian Gen Inv.	•	•	6	6½c	4,600	6c	Sep	8c	Jun
Thompson Lundmark	•	46c	44c	48½c	12,200	40c	Sep	99c	Jan
Thorncliffe Park	1	10½c	10½c	10½c	1,165	10	Aug	13½c	Jul
Tiara Mines	1	6c	5c	6c	4,750	4c	Sep	14c	Apr
Tidal Petroleum	10c	85c	85c	87c	2,300	81c	Sep	1.96	Jan
Warrants	•	7c	7c	7c	700	6c	Sep	35c	Apr
Tombill Mines Ltd.	•	70c	55c	70c	46,550	22½c	Jan	1.53	Jul
Torbrit Silver Mines	1	24½c	24½c	26½c	10,000	24c	Sep	45c	Apr
Toronto Dominion Bank	10	57½c	57½c	59½c	2,318	51c	Jan	68½c	Jul
Toronto Elevators common	•	13½c	13½c	14½c	1,280	12½c	Sep	16	Jun
Toronto General Trusts	20	•	43½c	44½c	100	41½c	Jan	53	Jun
Toronto Iron Works class A	•	17½c	17c	17½c	300	16c	Sep	31	Feb
5% preferred	•	35½c	35½c	36½c	3,802	35½c	Oct	44½c	Jan
Warrants	40	36½c	36½c	37c	275	36½c	Jun	43	Jan
Warrants	•	•	2.85	2.85	290	2.85	Oct	8.50	Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High					
Trans Canada Exp Ltd.....	1	63c	63c	63c	500	55c	Sep	1.30	Jun
Trans Canada Pipeline.....	1	25	24½	25½	10,653	22½	Sep	30½	Jan
Transmountain Pipe Line.....	•	10½	10½	10½	12,430	10½	Sep	18½	Apr
Transcontinental Resources.....	•	•	17c	18½	3,100	15c	Jun	29c	Feb
Trans Prairie Pipeline.....	•	•	18	18	100	15½	Sep	29c	Feb
Triad Oil.....	•	3.55	3.55	3.65	7,332	3.50	Oct	6.75	Feb
Tribag Mining Co Ltd.....	1	32c	32c	32c	6,000	28c	Sep	80c	Mar
Trinity Chibougamau.....	1	•	14c	14c	1,750	13c	Sep	20c	Jan
Twin City Gas.....	•	•	5	5	100	4½	Jan	6c	Aug
Ultra Shawkey.....	1	11c	10c	11c	8,051	10c	Sep	24c	Jan
Union Acceptance common.....	•	•	9	9½	200	8½	Jan	12½	Jun
Union Gas of Canada common.....	•	16½	16½	16½	6,490	15½	Sep	19½	Jul
Class A preferred.....	50	49	49	49½	60	49	Oct	53½	Oct
Union Mining Corp.....	1	•	20c	20c	750	20c	Oct	28c	Jan
United Asbestos.....	1	•	3.90	4.30	4,710	3.90	Sep	6.90	Jan
United Canso voting trust.....	1	•	1.00	1.00	222	1.00	Sep	2.03	Jan
United Corps Ltd class A.....	•	27	26½	27	55	26½	Sep	29c	Jun
United Fuel Inv class A pfd.....	50	•	49½	49½	50	49½	Oct	57	Jul
Class B preferred.....	25	43½	43½	44½	90	43½	Oct	88½	Aug
United Keno Hill.....	•	4.60	4.60	4.80	950	3.95	Apr	4.85	Aug
United New Fortune.....	1	35c	27c	35c	25,650	16½c	Sep	61c	Mar
United Oils.....	•	1.73	1.70	1.75	22,52c	1.70	Oct	2.60	Apr
United Steel Corp.....	•	8½	8½	8½	44c	8½	Sep	10½	Mar
United Telefilm Ltd.....	•	1.65	1.75	1.95	45,970	80c	Jan	3.20	May
Upper Canada Mines.....	1	1.15	1.10	1.20	8,900	88c	Jan	1.43	May
Vandoo Cons Exploration.....	1	•	5c	5c	4,000	5c	Sep	10c	Sep
Venezuelan Power.....	•	•	8½	8½	250	7½	Sep	9c	Feb
Ventures Ltd.....	•	24½	24½	25½	5,163	21	Sep	34	Mar
Viceroys Mfg class A.....	•	•	6½	6½	100	6½	Sep	7½	Feb
Victoria & Grey Trust.....	10	•	39½	39½	50	31	Jan	41	Aug
Violamac Mines.....	1	1.70	1.63	1.82	8,203	1.35	Apr	2.65	Feb
Wainwright Prod & Ref.....	1	•	2.60	2.60	250	1.95	Apr	2.75	Oct
Waite Amulet Mines.....	•	6.65	6.50	6.75	3,016	6.10	Jun	8.40	Mar
Walker G & W.....	•	3.4	3c	3c	8,248	32½	Mar	40	Jul
Waterous Equipment.....	•	4.60	4.60	4.60	10	4.00	Oct	6.75	Mar
Wayne Petroleums Ltd.....	•	•	9½c	11c	10,700	9½c	Oct	10c	Apr
Webb & Knapp Canada Ltd.....	1	3.25	3.00	3.25	800	3.00	Sep	4.10	Mar
Weedon Mining.....	1	19c	17c	19c	14,800	16½c	Sep	34c	Mar
Werner Lake Nickel.....	1	9c	9c	9c	2,000	8½c	Sep	10½c	Mar
Wespac Petroleums.....	•	15c	14c	15c	6,227	14c	Sep	25c	Apr
Westburne Oil.....	•	65c	61c	65c	13,500	61c	Sep	92c	Jan
West Canadian Oil Gas.....	1.25	1.25	1.25	1.32	6,171	1.15	Oct	1.32	Feb
Warrants.....	•	60c	61c	•	500	55c	Sep	1.09	Apr
West Malartic Mines.....	1	•	5c	5c	5,060	4½c	Jul	7c	Jan
Western Canada Breweries.....	5	•	32c	32c	577	31½	May	34	Mar
Western Copper common.....	•	•	3.60	3.90	200	3½	Sep	11	Jan
Warrants.....	•	1.60	1.50	1.60	1,175	1.05	Jan	4.46	Jan
Western Decalta Petroleum.....	1	1.36	1.3c	1.44	1,627	1.33	Oct	2.25	Feb
Western Grocers class A.....	•	•	35	35	75	34½	Oct	35½	Jan
Western Leaseholds.....	•	3.50	3.50	3.50	1,600	3.50	July	4.25	Feb
Western Naco Petrol.....	•	•	52c	52c	900	46c	Sep	1.06	Jan
Weston (Geo) class A.....	•	36	36	38	225	33	Sep	44½	Apr
Class B.....	•	36½	36½	38½	535	33	Sep	44½	Apr
Warrants.....	14½	14½	16½	•	3,795	13½	Sep	24½	Apr
\$6 preferred.....	100	•	100½	100½	65	100½	Oct	108	May
White Pass & Yukon.....	•	7½	7½	7½	1,000	6½	Oct	8½	May
Willroy Mines.....	1	1.37	1.27	1.39	19,800	1.13	Jun	2.60	Jan
Willsey Coghlan.....	1	11c	9½c	12c	13,600	9½c	Oct	12c	Jan
Winchester Larder.....	1	7c	7c	7c	3,000	5½c	Jun	11½c	Feb
Windfall.....	1	•	13c	13c	1,429	11½c	Sep	19½c	Feb
Wood (J) Indus class A.....	•	27½	27½	•	150	24½	Jun	30½	Aug
Preferred.....	100	•	81	81	25	79½	Mar	84	Sep
Woodward Stores Ltd class A.....	5	19	19	19½	2,700	17½	Aug	24½	Apr
Class A warrants.....	•	9.25	8.75	9.25	770	8.50	Oct	10½	Apr
Wright-Hargreaves.....	•	4.28	1.28	1.31	2,411	1.25	Aug	1.65	Feb
Yale Lead & Zinc.....	1	22c	22c	24c	8,300	22c	Jun	41c	Jul
Yankee Canuck Oil.....	20c	8c	7c	8c	19,000	6½c	July	14c	July
Yellowknife Bear Mines.....	•	1.11	1.06	1.14	24,685	97c	Jan	1.64	Jan
Young (H G) Mines.....	1	1.06	97c	1.09	73,800	68c	Jan	1.44	May
Yukeno Mines.....	1	•	4c	4c	1,500	4c	Oct	8c	Apr
Zenmac Metal.....	1	20c	20c	22c	10,700	20c	Oct	40c	Jun
Zenith Electric.....	•	2.59	2.50	2.60	4,500	2.45	Sep	3.18	May

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday October 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par			Bid			Ask			Par			Bid			Ask		
Aerovox Corp.	1	16 1/2	11 1/2	Huddings & Lewis Mach Tool Co.	2	20 1/2	22 1/2	23 1/2	Susquehanna Corp.	1	12 1/2	13 1/2	14 1/2	15 1/2	16 1/2		
Air Products Inc.	1	44 3/4	48 1/2	Glasspar Co.	1	35 1/4	38	41 1/4	Syntax Corporation	1	20 1/2	22 1/4	24 1/4	26 1/4	28 1/4		
American Biltrite Rubber Co.	100	24 3/4	26 1/2	Green Mountain Power Corp.	5	19 1/2	20 3/4	21 1/2	Taft Broadcasting Co.	1	14 1/2	15 1/2	16 1/2	17 1/2	18 1/2		
Amer Cement Corp.	5	20 3/4	21 1/2	Grinnell Corp.	1	168	178	188	Tampax Inc.	1	98	104	110	116	122		
American Express Co.	10	79 1/2	83 1/4	Grolier Society	1	28 1/2	30 1/2	32 1/2	Tappan Co.	1	41 1/4	44 1/4	47 1/4	50 1/4	53 1/4		
American Greetings Cl "A"	1	40 1/2	43 1/4	Gustin-Bacon Mfg Corp.	2.50	28 1/2	30 1/2	32 1/2	Tekoll Corp.	1	4 1/2	5 1/2	6 1/2	7 1/2	8 1/2		
Amer Hospital Supply Corp.	4	39 3/4	42 1/2	Hagan Chemicals & Controls	1	34 1/4	36 3/4	38 1/2	Telecomputing Corp.	1	4 1/2	5 1/2	6 1/2	7 1/2	8 1/2		
American-Marietta Co.	2	39 3/4	42 1/2	Haloid Xerox Inc.	5	103	111	121	Texas Eastern Transm. Corp.	7	28 1/2	29 1/2	30 1/2	31 1/2	32 1/2		
American Pipe & Const Co.	1	45 1/2	49 1/4	Hanna (M A) Co class A com.	10	115	121	123	Texas Nat Gas Pipeline Co.	1	27 1/2	29 1/2	31 1/2	33 1/2	35 1/2		
Amer-Saint Gobain Corp.	7.50	14 1/2	16 1/4	Class B common	10	116	123	123	Texas Industries Inc.	1	8 1/2	9 1/2	10 1/2	11 1/2	12 1/2		
A M P Incorporated	1	40 1/2	43 1/4	Hearst Cons Publications cl A-25	13 1/2	13 1/2	14 1/4	14 1/2	Texas National Petroleum	1	4 1/4	4 1/2	4 1/2	4 1/2	4 1/2		
Anheuser-Busch Inc.	4	26 1/2	28 1/4	Helene Curtis Ind class A	1	11 1/2	12 1/2	12 1/2	Texas Natural Gasoline Corp.	1	44 1/2	47 1/2	50 1/2	53 1/2	56 1/2		
Arden Farms Co common	1	17 1/2	18 1/2	Helmreich & Payne Inc.	10	6	6 1/4	6 1/2	Thermo King Corp.	1	9 1/2	11	12 1/2	13 1/2	14 1/2		
Partic preferred	1	55	59	Hilton Credit Corp.	1	59	63 1/2	65 1/2	Thompson (H I) Fibre Glass	1	22 1/2	24 1/2	26 1/2	28 1/2	30 1/2		
Arizona Public Service Co.	5	34 3/4	36 1/4	Hoover Co class A	2 1/2	38	40 1/2	42 1/2	New common	1	28	30 1/2	32 1/2	34 1/2	36 1/2		
Arkansas Missouri Power Co.	5	20	21 1/2	Houston Corp.	1	15 1/2	16 1/4	16 1/2	Three States Nat Gas Co.	1	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2		
Arkansas Western Gas Co.	5	22 1/2	24 1/2	Houston Natural Gas	1	27 1/2	29 1/2	31 1/2	Thrifty Drug Stores Co.	1	30	32 1/2	34 1/2	36 1/2	38 1/2		
Art Metal Construction Co.	10	24 1/2	26 1/4	Houston Oil Field Mat.	1	4 1/2	5	5 1/2	Time Inc.	1	70	73 1/4	76 1/4	79 1/4	82 1/4		
Arvida Corp.	1	15 1/2	16 1/4	Hudson Pulp & Paper Corp.	1	24 1/4	26 1/4	28 1/4	Tokheim Corp.	1	20	22	24	26	28		
Associated Spring Corp.	10	23 1/2	24 3/4	Class A common	1	24 1/4	26 1/4	28 1/4	Topp Industries Inc.	1	12 1/2	13 1/4	14 1/4	15 1/4	16 1/4		
Avon Products new	2.50	45 1/4	48 1/4	Hugoton Gas Trust "units"	12	12	13	13	Towmotor Corp.	1	29 1/2	32	34 1/2	37 1/2	40 1/2		
Ex-3 for 1 split	1	18 3/4	19 3/4	Hugoton Production Co.	1	75 1/4	79 1/2	83 1/2	Tracerlab Inc.	1	7 1/2	8	8 1/2	9 1/2	10 1/2		
Aztec Oil & Gas Co.	1	18 3/4	19 3/4	Husky Oil Co.	1	6	6 1/4	6 1/2	Tractor Supply Co.	1	22 1/2	24 1/2	26 1/2	28 1/2	30 1/2		
Bates Mfg Co.	10	11 1/4	12 1/4	Indian Head Mills Inc.	1	31 1/2	34 1/2	37 1/2	Trans Gas Pipe Line Corp.	50	23 1/2	25 1/2	27 1/2	29 1/2	31 1/2		
Baxter Laboratories	1	64	68	Indiana Gas & Water Co.	1	22 1/4	24 1/4	26 1/4	Tucson Gas Elec Lt & Pwr Co.	5	24 1/2	25 1/2	26 1/2	27 1/2	28 1/2		
Bayless (A J) Markets	1	18 1/4	19 1/2	Indianapolis Water Co.	10	24 1/2	26 1/2	28 1/2	United States Chem Mil Corp.	1	44	48 1/4	52 1/4	56 1/4	60 1/4		
Beil & Gossert Co.	10	15 1/2	17	International Textbook Co.	1	56 1/2	60 1/2	64 1/2	United States Leasing Corp.	1	4 1/2	5 1/2	6 1/2	7 1/2	8 1/2		
Bemis Bros Bag Co.	25	41	44	Interstate Bakeries Corp.	1	37	40 1/2	43 1/2	United States Servateria Corp.	1	10 1/2	11 1/2	12 1/2	13 1/2	14 1/2		
Beneficial Corp.	1	13 1/2	14 1/2	Interstate Engineering Corp.	1	15 1/2	16 1/2	16 1/2	United States Sugar Corp.	1	28 1/2	30 1/2	32 1/2	34 1/2	36 1/2		
Berkshire Hathaway Inc.	5	11	11 1/4	Interstate Motor Freight Sys.	1	13 1/2	14 1/2	14 1/2	United States Truck Lines Inc.	1	15 1/2	17	18 1/2	20 1/2	22 1/2		
Berkshire Corp.	1	24	26 1/4	Investor Securities Co.	5	16 1/2	17 1/2	17 1/2	United Utilities Inc.	10	37 1/2	39 1/2	41 1/2	43 1/2	45 1/2		
Billups Western Pet Co.	1	7 3/4	8	Class A common	1	250	266	282	Upper Peninsula Power Co.	9	29 1/2	31 1/2	33 1/2	35 1/2	37 1/2		
Black Hills Power & Light Co.	1	29	30 3/4	Iowa Public Service Co.	5	18 1/2	19 1/2	19 1/2	Utah Southern Oil Co.	3 1/2	12 1/2	13 1/2	14 1/2	15 1/2	16 1/2		
Black Sivalis & Bryson Inc.	1	20 1/2	22	Iowa Southern Utilities Co.	15	28 3/4	30	30 1/2	Valley Mould & Iron Corp.	5	47 1/2	50 1/2	53 1/2	56 1/2	59 1/2		
Borman Foods Stores	1	16 1/2	18	Itek Corp.	1	40 1/2	50 1/2	50 1/2	Vanity Fair Mills Inc.	5	23 1/2	25 1/2	27 1/2	29 1/2	31 1/2		
Botany Industries Inc.	1	7 1/2	7 3/4	Jack & Helmtz Inc.	1	12 1/2	13 1/2	13 1/2	Vitro Corp of Amer.	500	12 1/2	13 1/2	14 1/2	15 1/2	16 1/2		
Bowater Paper Corp ADR	1	9 1/2	9 3/4	Jamaica Water Supply	1	41 1/2	44 1/2	47 1/2	Von's Grocery Co.	1	19	20 1/2	21 1/2	22 1/2	23 1/2		
Bowser Inc \$1.20 preferred	25	16 1/4	18 1/2	Jefferson Electric Co.	5	14 1/2	15 1/2	15 1/2	Warner & Swasey Co.	1	31	33 1/2	35 1/2	37 1/2	39 1/2		
Brown & Shipley Mfg Co.	10	28	30 1/2	Jervis Corp.	1	5 1/2	6 1/2	6 1/2	Warren Brothers Co.	1	55 1/2	59	62 1/2	66 1/2	70 1/2		
Brush Beryllium Co.	1	41 1/2	45 1/2	Jessop Steel Co.	1	26 1/2	28 1/2	28 1/2	Warren (S D) Co.	1	60 1/2	64 1/2	68 1/2	72 1/2	76 1/2		
Buckeye Steel Castings Co.	1	30 1/2	33 1/2	Kaiser Steel Corp common	1	52	55 1/2	58 1/2	Washington Natural Gas Co.	10	20 1/2	21 1/2	22 1/2	23 1/2	24 1/2		
Bullock's Inc.	10	33 1/4	36 1/4	\$1.46 preferred	1	24 1/2	26 1/2	28 1/2	Washington Steel Corp.	1	33 1/2	35 1/2	37 1/2	39 1/2	41 1/2		
Burns Corp.	1	16 1/2	17 1/2	Kalamazoo Veg Parchment Co.	10	39	42 1/2	45 1/2	Watson Bros Transport "A"	1	7 1/2	8 1/2	9 1/2	10 1/2	11 1/2		
Bylesby (H M) & Co.	10	7	7 1/2	Kansas-Nebaska Natural Gas	5	14 1/2	15 1/2	15 1/2	Wesco Financial Corp.	1	29 1/2	31 1/2	33 1/2	35 1/2	37 1/2		
California Interstate Tel.	5	14 1/2	15 1/2	Kearney & Trecker Corp.	3	28 1/2	31 1/2	34 1/2	Westcoast Transmission	1	16 1/2	17 1/2	18 1/2	19 1/2	20 1/2		
California Oregon Power Co.	20	34 1/2	36 1/2	Kennametal Inc.	10	28 1/2	31 1/2	34 1/2	West Point Manufacturing Co.	1	18 1/2	19 1/2	20 1/2	21 1/2	22 1/2		
California Water Service Co.	25	25 1/2	26 1/2	Kentucky Utilities Co.	10	35 1/2	38	40 1/2	Western L & Telephone Co.	10	38 1/2	41 1/2	44 1/2	47 1/2	50 1/2		
Calif Water & Teleg Co.	12 1/2	26	27 1/2	Ketchum Co Inc.	10	35 1/2	38	40 1/2	Western Massachusetts Cos	1	25 1/2	27 1/2	29 1/2	31 1/2	33 1/2		
Canadian Delhi Oil Ltd.	10	6 1/2	6 3/4	Keystone Portland Cem Co.	3	39	42	45 1/2	Western Natural Gas Co.	1	14 1/2	15 1/2	16 1/2	17 1/2	18 1/2		
Canadian Superior Oil of Calif.	1	12 1/2	13 1/2	Koching Co.	5	15 1/2	17	17 1/2	Weyerhaeuser Timber	7.50	40 1/4	43	46 1/4	49 1/4	52 1/4		
Cannon Mills class B com.	2	55 1/2	60	Krattner Corp class A	1	15	16	16 1/2	Whiting Corp.	1	11 1/2	12 1/2	13 1/2	14 1/2	15 1/2		
Carlisle Corp.	1	25 1/2	27 1/2	Landers Frary & Clark	25	17 1/4	19 1/4	19 1/4	Wisconsin Power & Light Co.	10	33 1/2	35 1/2	37 1/2	39 1/2	41 1/2		
Carpenter Paper Co.	1	44 1/4	48	Lanolin Plus	10	6 1/2	7 1/4	7 1/4	Witco Chemical	1	38 1/2	41 1/2	44 1/2	47 1/2	50 1/2		
Ceco Steel Products Corp.	10	33 1/4	35 1/2	Lau Blower Co.	1	6 1/2											

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds

Quotations for Friday October 23

Insurance Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aberdeen Fund—25c	2.07	2.28		Int'l Resources Fund Inc.—1c	4.81	5.26		Aetna Casualty & Surety—10	171	179	
Affiliated Fund Inc.—1.25	7.50	8.11		Investment Co of America—1	10.60	11.58		Aetna Insurance Co—10	60 ³ / ₄	64	
American Business Shares—1	4.32	4.61		Investment Trust of Boston—1	11.16	12.20		Aetna Life Insurance—10	221	231	
American Investors Fund—1	14.64			Investors Research Fund—1	35.08	35.78		Agricultural Insurance Co—	27 ³ / ₄	29 ³ / ₄	
American Mutual Fund Inc.—1	8.74	9.55		Investor Fund Inc.—1	11.49	12.49		American Equitable Assur—5	38	40 ¹ / ₂	
Amer Research & Development—	30	32 ³ / ₄		Johnston (The) Mutual Fund—1	a23.58			American Fidelity & Casualty—5	13	14 ¹ / ₂	
Associated Fund Trust—1	1.58	1.74		Keystone Custodian Funds—				\$1.25 conv preferred—5	16 ¹ / ₄	18	
Atomic Devel Mut Fund Inc.—1	5.20	5.68		B-1 (Investment Bonds)—1	23.87	24.91		American Fidelity Life Ins Co—1	16 ³ / ₄	11 ¹ / ₂	
Axe-Houghton Fund "A" Inc.—1	5.71	6.21		B-2 (Medium Grade Bonds)—1	21.87	23.86		Amer Heritage Life Ins—			
Axe-Houghton Fund "B" Inc.—5	8.22	8.93		B-3 (Low Priced Bonds)—1	15.92	17.37		(Jacksonville Fla)—1	12	13 ¹ / ₄	
Axe-Houghton Stock Fund Inc.—1	4.40	4.81		B-4 (Discount Bonds)—1	9.63	10.52		Amer Ins Co (Newark N J)—2 ¹ / ₂	23 ³ / ₄	25 ³ / ₄	
Axe-Science & Elect'nics Corp.—1c	12.82	13.93		K-1 (Income Pfd Stocks)—1	9.26	10.11		Amer Mercury (Wash D C)—1	3 ¹ / ₂	4	
Axe-Templeton Growth Fund—				K-2 (Speculative Pfd Stks)—1	14.27	15.56		Amer Nat Ins (Galveston)—1	2 ¹ / ₂	2 ³ / ₄	
Canada Ltd.—1	7.46	8.15		S-1 (High-Grade Com Stk)—1	18.42	20.09		American Re-insurance—1	8 ³ / ₄	9 ³ / ₄	
Blue Ridge Mutual Fund Inc.—1	12.31	13.32		S-2 (Income Com Stocks)—1	12.69	13.85		American Surety Co—6.25	41 ¹ / ₂	44 ¹ / ₂	
Boston Fund Inc.—1	17.04	18.42		S-3 (Speculative Com Stk)—1	13.63	14.87		Bankers & Shippers—10	23 ¹ / ₂	25 ¹ / ₂	
Broad Street Investment—50c	12.77	13.81		S-4 (Low Priced Com Stks)—1	12.34	13.46		Bankers Nat'l Life Ins (N J)—10	51 ¹ / ₂	56 ¹ / ₂	
Brook Fund Ltd.—1	13.58	14.88		Keystone Fund of Canada Ltd.—1	13.05	14.12		Beneficial Standard Life—1	17	18 ¹ / ₂	
California Fund Inc.—1	7.71	8.43		Knickerbocker Fund—1	6.57	7.13		Boston Insurance Co—5	31 ³ / ₄	33 ³ / ₄	
Canada General Fund—1				Knickerbocker Growth Fund—1	5.96	6.50		Commonwealth Life Ins			
(1954) Ltd.—1	13.83	14.95		Lazard Fund Inc.—1	16	16 ³ / ₄		Co (Ky)—2	21 ¹ / ₂	23	
Canadian Fund Inc.—1	17.42	18.85		Lexington Trust Fund—25c	11.97	13.08		Connecticut General Life—10	331	345	
Canadian International Growth				Lexington Venture Fund—1	12.94	14.14		Continental Assurance Co—5	140	147	
Fund Ltd.—1	9.27	10.13		Life Insurance Investors Inc.—1	17.81	19.48		Continental Casualty Co—5	125	131	
Century Shares Trust—1	8.71	9.42		Life Insurance Stk Fund Inc.—1	6.40	6.96		Crum & Forster Inc.—10	65	69	
Chase Fund of Boston—1	12.68	13.86		Loomis-Sayles Fund of Canada	a25.12			Eagle Fire Ins Co (N J)—1.25	3 ¹ / ₄	3 ³ / ₄	
Chemical Fund Inc.—50c	11.16	12.07		Loomis-Sayles Mutual Fund—	a43.03			Employers Group Assoc—	65	69 ¹ / ₂	
Christiana Securities Corp.—100	16.800	17.400		Managed Funds—				Employers Reinsurance Corp—5	51 ¹ / ₂	55 ¹ / ₂	
7% preferred—100	125	131		Electrical Equipment shares—1c	2.77			Federal Insurance Co—4	58	61 ¹ / ₂	
Colonial Energy Shares—1	12.22	13.36		General Industries shares—1c	3.80			Fidelity Bankers Life Ins—1	6 ¹ / ₂	7 ¹ / ₂	
Colonial Fund Inc.—1	10.59	11.50		Metal shares—1c	2.55			Fidelity & Deposit of Md—5	45 ¹ / ₂	49 ¹ / ₂	
Commonwealth Income				Paper shares—1c	3.73			Fireman's Fund (S F)—2.50	54 ¹ / ₂	57 ¹ / ₂	
Fund Inc.—1	9.67	10.51		Petroleum shares—1c	2.10			Franklin Life Insurance—4	77	80 ¹ / ₂	
Commonwealth Investment—1	9.66	10.50		Special Investment shares—1c	3.80			General Reinsurance Corp—10	81	85 ¹ / ₂	
Commonwealth Stock Fund—1	14.94	16.24		Transport shares—1c	2.59			Glens Falls—5	28 ¹ / ₂	30 ¹ / ₂	
Composite Bond & Stock				Massachusetts Investors Trust				Government Employees Ins	105	112	
Fund Inc.—1	18.79	20.42		shares of beneficial Int.—33 ¹ / ₄ c	13.36	14.44		Ins (D C)—1.50	60	66 ¹ / ₂	
Composite Fund Inc.—1	15.74	17.11		Mass Investors Growth Stock				Great American—5	37	39 ¹ / ₂	
Concord Fund Inc.—1	14.45	15.62		Fund Inc.—1	13.65	14.76		Gulf Life (Jacksonville Fla)—2 ¹ / ₂	23	24 ¹ / ₂	
Consolidated Investment Trust—1	18 ¹ / ₂	20		Massachusetts Life Fund—				Hanover Insurance Co—10	37 ¹ / ₄	39 ¹ / ₄	
Corporate Leaders Trust Fund—				Units of beneficial interest—1	20.96	22.68		Hartford Fire Insurance Co—10	172	179	
Series B—22.54	24.51			Missiles-Jets & Automation				Hartford Steam Boiler			
Crown Western Investment Inc.				Fund Inc.—1	11.57	12.64		Insp & Insurance—10	80	85 ¹ / ₂	
Dividend Income Fund—1	7.32	8.01		Mutual Income Foundation Fd.—1	15.34	16.58		Home Insurance Co—5	48	50 ¹ / ₂	
De Vegh Investing Co Inc.—1	17.91	18.09		Mutual Investment Fund Inc.—1	9.84	10.79		Home Owners Life Ins Co			
De Vegh Mutual Fund Inc.—1	73	78 ³ / ₄		Mutual Shares Corp.—1	a14.08			(Fla)—1	8 ¹ / ₄	9	
Delaware Fund—1	12.18	13.39		Mutual Trust Shares				Insurance Corp of Amer—50c	4 ³ / ₄	4 ¹ / ₂	
Delaware Income Fund Inc.—1	10.41	11.44		of beneficial interest—1	3.48	3.78		Jefferson Standard Life Ins.—10	96 ¹ / ₂	101	
Diver Growth Stk Fund Inc.—1	9.11	9.98		Nation Wide Securities Co Inc.—1	19.32	20.90		Jersey Insurance Co of N Y—10	31	34 ³ / ₄	
Diversified Investment Fund—1	9.22	10.16		National Investors Corp.—1	12.66	13.69					
Diversified Trustee Shares—				National Securities Series—							
Series E—2.50	20.73	23.40		Bond Series—1	10.80	11.80					
Dividend Shares—25c	2.91	3.19		Dividend Series—1	5.74	6.27					
Dreyfus Fund Inc.—1	14.20	15.43		Preferred Stock Series—1	4.18	4.57					
Eaton & Howard—				Income Series—1	6.32	6.91					
Balanced Fund—1	22.66	24.22		Stock Series—1	8.76	9.57					
Stock Fund—1	23.67	25.31		Growth Stocks Series—1	8.25	9.02					
Electronics Capital Corp.—1	8 ³ / ₄	9 ³ / ₄		New England Fund—1	10.53	11.38					
Electronics Investment Corp.—1	7.10	7.76		New York Capital Fund							
Energy Fund Inc.—10	19.74	19.94		of Canada Ltd.—1	12.37	13.37					
Equity Fund Inc.—20c	7.96	8.25		Nucleonics Chemistry &							
Eurofund Inc.—1	16	17 ¹ / ₄		Electronics shares Inc.—1	13.26	14.49					
				One William Street Fund—	13.14	14.21					
Fidelity Capital Fund—1	11.90	12.93		Oppenheimer Fund—1	10.24	10.50					
Fidelity Fund Inc.—5	16.01	17.31		Over-The-Counter							
Fiduciary Mutual Inv Co Inc.—1	17.20	18.59		Securities Fund Inc.—1	5.47	5.98					
Financial Industrial Fund Inc.—1	4.26	4.66		Penn Square Mutual Fund—	a14.25						
Florida Growth Fund Inc.—10c	5.73	6.26		Peoples Securities Corp.—	15.70	17.21					
Florida Mutual Fund Inc.—1	2.49	2.72		Philadelphia Fund Inc.—	10.21	11.13					
Founders Mutual Fund—	10.37	11.27		Pine Street Fund Inc.—1	23.16	23.33					
Franklin Custodian Funds Inc.—				Pioneer Fund Inc.—2.50	8.59	9.34					
Common stock series—1c	11.30	12.42		Price (T Rowe) Growth Stock							
Preferred stock series—1c	5.78	6.38		Fund Inc.—1	13.03	13.16					
Fundamental Investors—1	9.38	10.28		Puritan Fund Inc.—1	7.90	8.54					
Future Inc.—1	1.88	2.04		Putnam (Geo) Fund—1	14.20	15.43					
General Capital Corp.—1	16.17	17.48		Putnam Growth Fund—1	17.39	18.90					
General Investors Trust—1	7.16	7.78		Quarterly Dist Shares Inc.—1	6.98	7.59					
Group Securities—				Scudder Fund of Canada—25c	12.25	13.35					
Automobile shares—1c	10.38	11.37		Scudder Stevens & Clark							
Aviation-Electronics—				Fund Inc.—	a39.15						
Electrical Equip Shares—1c	10.19	11.16		Scudder Stevens & Clark—							
Building shares—1c	7.48	8.18		Common Stock Fund—1	a29.13						
Capital Growth Fund—1c	7.85	8.61		Selected Amer Shares—1.25	9.76	10.56					
Chemical shares—1c	14.32	15.63		Shareholders Trust of Boston—1	11.42	12.48					
Common (The) Stock Fund—1c	13.21	14.46		Smith (Edison B) Fund—1	15.31	16.78					
Food shares—1c	7.90	8.66		Southwestern Investors Inc.—1	13.84	14.96					
Fully Administered shares—1c	10.18	11.15		Sovereign Investors—1	14.50	15.88					
General Bond shares—1c	6.95	7.62		State Street Investment Corp.—	36 ³ / ₄	38 ³ / ₄					
Industrial Machinery shares—1c	8.07	8.85		Stein Roe & Farnham							
Institutional Bond shares—1c	7.63	7.95		Balanced Fund Inc.—1	a36.81						
Merchandising shares—1c	13.46	14.74		Stock Fund—1	27.02	27.29					
Mining shares—1c	6.29	6.90		Sterling Investment Fund Inc—1	12.24	12.55					
Petroleum shares—1c	9.63	10.55		Television-Electronics Fund—1	15.37	16.97					
Railroad Bond shares—1c	2.19	2.42		Texas Fund Inc.—1	9.21	10.07					
RR Equipment shares—1c	6.32	6.93		Townsend U S & International							
Railroad Stock shares—1c	9.88	10.82		Growth Fund—1c	6.53	7.14					
Steel shares—1c	11.03	12.08		Twentieth Century Growth Inv.	5.43	6.37					
Tobacco shares—1c	8.18	8.97		United Funds Inc.—							
Utilities—1c	11.34	12.42		United Accumulated Fund—1	12.67	13.77					
Growth Industry Shares Inc.—1	18.26	18.81		United Continental Fund—1	7.42	8.11					
Guardian Mutual Fund Inc.—1	20.19	20.81		United Income Fund Shares—1	10.98	11.93					
Hamilton Funds Inc.—				United Science Fund—1	13.69	14.96					
Series H-C7—10c	4.99	5.46		United Funds Canada Ltd.—1	16.10	17.50					
Series H-DA—10c	4.93			Value Line Fund Inc.—1	x6.54	7.15					
Haydock Fund Inc.—1	a25.72			Value Line Income Fund Inc.—1	x5.53	6.64					
Income Foundation Fund Inc—10c	2.50	2.74		Value Line Special Situations							
Income Fund of Boston Inc.—1	8.19	8.95		Fund Inc.—10c	3.63	3.97					
Incorporated Income Fund—1	9.53	10.42		Wall Street Investing Corp.—1	7.97	8.71					
Incorporated Investors—1	9.43	10.19		Washington Mutual							
Institutional Shares Ltd.—				Investors Fund Inc.—1	10.28	11.23					
Institutional Bank Fund—1c	12.38	13.54		Wellington Equity Fund—	11.76	12.78					
Inst Foundation Fund—1c	10.74	11.75		Wellington Fund—1	14.13	15.40					
Institutional Growth Fund—1c	11.00	12.03		Whitehall Fund Inc.—1	12.67	13.70					
Institutional Income Fund—1c	6.67	7.30		Whitehall Fund Inc.—1	6.05	6.52					
Institutional Insur Fund—1c	11.77	12.88									

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Associates Investment 5 ¹ / ₂ s—1979	99 ⁷ / ₈	100 ¹ / ₄	Michigan Bell Tel 4 ¹ / ₂ s—1994	99 ¹ / ₂	100 ¹ / ₄
Bausch & Lomb Opt 4 ¹ / ₂ s—1979	108 ¹ / ₂	110	Mueller Brass 3 ¹ / ₂ s—1975	83	87
Boston Edison 5 ¹ / ₂ s—1989	102 ³ / ₄	102 ³ / ₄	National Can 6s—1976	79	82
British Petroleum 6s—1980-76	58	59 ¹ / ₂	New England Tel 5 ¹ / ₂ s—1994	105 ³ / ₄	106 ¹ / ₄
Burlington Industries 4 ¹ / ₂ s—1975	120		Northspan Uran 5 ¹ / ₂ s ww—1963	80	83

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 14.5% above those of the corresponding week last year. Our preliminary totals stand at \$26,965,669,132 against \$23,556,012,061 for the same week in 1958. At this center there is a gain for the week ending Friday of 24.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 24—	1959	1958	%
New York	\$13,938,775,603	\$11,232,066,174	+ 24.1
Chicago	1,293,284,003	1,201,147,696	+ 7.7
Philadelphia	1,174,000,000	1,148,000,000	+ 2.3
Boston	897,408,105	830,706,717	+ 8.1
Kansas City	519,824,704	506,609,380	+ 2.6
St. Louis	445,300,000	420,000,000	+ 6.0
San Francisco	752,348,000	706,519,101	+ 6.5
Pittsburgh	420,064,428	450,385,894	- 6.7
Cleveland	663,631,789	617,346,478	+ 7.5
Baltimore	396,952,904	383,016,121	+ 3.6
Ten cities, five days	\$20,491,589,626	\$17,495,797,561	+ 17.1
Other cities, five days	5,395,066,255	5,050,178,759	+ 6.8
Total all cities, five days	\$25,886,655,881	\$22,545,976,311	+ 14.8
All cities, one day	1,079,013,251	1,010,035,750	+ 6.8
Total all cities for week	\$26,965,669,132	\$23,556,012,061	+ 14.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 17. For that week there was an increase of 6.6%, the aggregate clearings for the whole country having amounted to \$24,077,627,472 against \$22,580,693,820 in the same week in 1958. Outside of this city there was a gain of 2.9%, the bank clearings at this center showing an increase of 10.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 11.3% and in the Boston Reserve District of 12.1%, but in the Philadelphia Reserve District the totals record a falling off of 0.5%. In the Cleveland Reserve District the totals are smaller by 0.8% and in the Richmond Reserve District by 2.1%, but in the Atlanta Reserve District the totals are larger by 9.6%. The Chicago Reserve District has to its credit a gain of 1.7% and the St. Louis Reserve District of 7.5%, but the Minneapolis Reserve District suffers a loss of 3.7%. In the Kansas City Reserve District there is a decrease of 5.3% but in the Dallas Reserve District the totals register an increase of 1.6% and the San Francisco Reserve District of 2.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 17—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	951,675,772	848,970,533	+ 12.1	887,801,867	993,056,261
2nd New York	12,153,579,343	10,918,906,330	+ 11.3	11,177,454,615	12,601,042,125
3rd Philadelphia	1,094,263,535	1,100,142,577	- 0.5	1,205,192,201	1,662,178,903
4th Cleveland	1,455,315,510	1,467,371,427	- 0.8	1,596,216,165	1,671,062,038
5th Richmond	837,105,210	855,264,371	- 2.1	811,810,145	849,355,009
6th Atlanta	1,491,591,904	1,361,171,780	+ 9.6	1,355,252,316	1,475,339,532
7th Chicago	1,704,808,497	1,676,823,959	+ 1.7	1,702,207,103	1,825,219,026
8th St. Louis	862,524,822	802,085,034	+ 7.5	816,192,360	825,543,810
9th Minneapolis	734,447,762	763,048,271	- 3.7	717,218,197	673,676,483
10th Kansas City	750,225,532	791,862,770	- 5.3	723,478,304	678,660,947
11th Dallas	639,542,802	622,251,715	+ 1.6	571,811,562	572,975,161
12th San Francisco	1,402,746,733	1,372,895,053	+ 2.2	1,333,520,621	1,305,310,770
Total	24,077,627,472	22,580,693,820	+ 6.6	22,898,155,456	25,133,420,065
Outside New York City	12,462,575,002	12,109,806,376	+ 2.9	12,181,707,403	13,029,048,001

We now add our detailed statement showing the figures for each city for the week ended October 17 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,232,505	3,831,046	+ 0.5	3,035,342	2,920,369
Portland	8,606,870	9,258,937	- 7.0	8,448,221	7,117,949
Massachusetts—Boston	735,678,013	692,781,769	+ 6.2	726,237,797	822,839,642
Fall River	4,162,507	3,697,241	+ 12.6	3,845,318	4,561,140
Lowell	2,344,263	1,844,873	+ 27.1	1,922,275	2,092,163
New Bedford	4,328,841	4,144,677	+ 4.4	5,207,533	4,619,670
Springfield	17,522,338	16,601,600	+ 5.5	17,671,238	19,031,828
Worcester	13,451,575	12,520,190	+ 7.4	13,035,715	14,407,563
Connecticut—Hartford	42,605,865	40,980,360	+ 4.0	45,397,624	45,203,526
New Haven	25,397,189	23,316,068	+ 8.9	23,080,143	29,480,705
Rhode Island—Providence	89,642,600	36,960,500	+ 142.5	36,788,700	37,635,800
New Hampshire—Manchester	3,700,206	2,933,272	+ 26.1	3,131,961	3,145,906
Total (12 cities)	951,675,772	848,970,533	+ 12.1	887,801,867	993,056,261

Second Federal Reserve District—New York—

New York—Albany	138,803,473	69,409,190	+ 100.0	25,302,783	30,508,268
Buffalo	153,000,622	142,467,846	+ 7.4	158,260,238	180,757,510
Elmira	3,271,966	3,265,941	+ 0.2	3,147,539	2,896,102
Jamestown	4,270,440	3,610,673	+ 18.3	3,619,167	3,212,167
New York	11,615,252,470	10,470,887,444	+ 10.9	10,716,448,053	12,104,372,064
Rochester	50,932,746	44,479,520	+ 14.5	42,621,715	38,551,520
Syracuse	31,288,569	31,432,041	- 0.5	28,846,923	25,891,265
Connecticut—Stamford	(a)	(a)	-	24,961,801	32,117,754
New Jersey—Newark	76,156,607	69,881,862	+ 9.0	75,850,973	85,087,173
Northern New Jersey	80,602,450	93,471,813	- 3.4	98,395,423	97,648,302
Total (9 cities)	12,153,579,343	10,918,906,330	+ 11.3	11,177,454,615	12,601,042,125

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,231,130	2,037,928	+ 8.5	2,022,223	1,896,174
Bethlehem	1,539,329	1,910,609	- 19.4	2,307,410	1,781,368
Chester	3,119,817	3,523,505	- 11.5	2,773,650	2,474,504
Lancaster	5,324,101	5,088,750	+ 4.6	4,910,162	4,487,517
Philadelphia	1,021,000,000	1,030,000,000	- 0.9	1,135,000,000	1,591,000,000
Reading	3,156,669	4,781,377	- 34.0	4,245,138	4,330,804
Scranton	7,583,059	7,820,929	- 3.0	7,561,524	6,935,026
Wilkes-Barre	4,350,000	4,661,957	- 6.7	4,255,677	3,868,178
York	7,599,131	7,883,748	- 3.6	7,562,331	6,481,305
Delaware—Wilmington	26,163,028	20,146,822	+ 29.9	17,917,619	19,906,350
New Jersey—Trenton	12,227,321	12,296,952	- 0.6	16,736,467	19,017,674
Total (11 cities)	1,094,263,585	1,100,142,577	- 0.5	1,205,192,201	1,662,178,903

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	14,513,462	13,812,535	+ 5.1	12,757,457	11,798,133
Cincinnati	316,470,964	310,386,332	+ 1.9	301,002,722	310,134,182
Cleveland	609,004,976	607,634,757	+ 0.2	659,401,054	655,021,208
Columbus	84,392,100	70,236,200	+ 20.2	68,067,200	61,535,109
Mansfield	13,555,257	12,453,867	+ 8.8	12,967,368	15,203,184
Youngstown	14,833,972	14,776,923	+ 0.4	15,660,021	15,283,314
Pennsylvania—Pittsburgh	402,544,779	437,870,813	- 8.1	526,360,343	602,086,920
Total (7 cities)	1,455,315,510	1,467,371,427	- 0.8	1,596,216,165	1,671,062,038

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	5,965,094	4,973,757	+ 19.9	6,088,750	5,361,546
Virginia—Norfolk	22,853,031	22,094,000	+ 3.4	23,385,188	23,103,634
Richmond	271,545,383	278,296,712	- 2.4	230,850,679	229,197,203
South Carolina—Charleston	9,655,457	9,840,480	- 1.9	9,865,854	8,953,953
Maryland—Baltimore	380,969,506	380,510,592	+ 0.1	387,498,862	435,276,424
District of Columbia—Washington	146,116,739	159,548,830	- 2.3	154,121,312	147,462,243
Total (6 cities)	837,105,210	855,264,371	- 2.1	811,810,145	849,355,009

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	34,365,855	31,712,603	+ 8.4	33,300,236	31,540,117
Nashville	151,270,664	149,284,592	+ 8.0	140,009,255	143,335,013
Georgia—Atlanta	458,677,872	437,835,138	+ 4.8	453,500,000	443,200,000
Augusta	8,282,853	7,507,712	+ 10.3	8,691,872	8,232,219
Macon	8,306,449	6,926,650	+ 19.9	8,453,620	8,514,783
Florida—Jacksonville	278,715,340	274,895,055	+ 1.4	245,591,020	266,427,353
Alabama—Birmingham	258,297,643	238,281,687	+ 8.8	238,634,442	329,930,443
Mobile	16,731,823	16,271,200	+ 2.8	18,145,950	14,876,147
Mississippi—Vicksburg	631,143	1,076,946	- 13.5	808,286	765,635
Louisiana—New Orleans	265,992,262	200,379,197	+ 32.7	208,217,635	228,525,622
Total (10 cities)	1,491,591,904	1,361,171,780	+ 9.6	1,355,252,316	1,475,339,532

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	4,777,497	3,469,886	+ 37.7	3,271,690	3,138,797
Grand Rapids	21,865,636	20,776,480	+ 5.2	22,645,333	22,749,440
Lansing	11,326,669	9,624,828	+ 17.7	11,160,215	10,644,966
Indiana—Fort Wayne	16,521,791	14,134,436	+ 16.9	13,574,152	12,464,740
Indianapolis	94,215,000	101,192,000	- 6.9	97,650,000	90,062,000
South Bend	10,974,482	11,054,422	- 0.7	11,087,601	9,947,180
Terre Haute	5,931,836	5,035,610	+ 17.8	4,780,051	4,863,228
Wisconsin—Milwaukee	166,161,005	143,964,768	+ 15.4	143,592,277	137,127,100
Iowa—Cedar Rapids	9,066,826	8,821,322	+ 5.2	8,251,880	7,932,430
Des Moines	57,549,246	55,144,645	+ 4.4	47,961,517	61,477,008
Sioux City	20,644,853	22,185,650	- 6.9	17,179,200	16,228,167
Illinois—Bloomington	1,746,321	1,790,516	- 2.5	2,096,789	1,888,513
Chicago	1,230,475,871	1,227,841,303	+ 0.2	1,263,902,454	1,400,440,940
Decatur	8,819,331	10,747,934	- 8.6	13,148,080	10,620,900
Peoria	22,283,446	22,063,771	+ 1.0	19,853,887	16,244,237
Rockford	13,776,250	11,023,443	+ 25.0	14,034,468	12,458,427
Springfield	8,672,437	8,152,945	+ 6.4	8,017,509	6,930,942
Total (17 cities)	1,704,808,497	1,676,823,959	+ 1.7	1,702,207,103	1,825,219,026

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	405,200,000	402,000,000	+ 0.8	397,700,000	419,800,000
Kentucky—Louisville	234,491,110	227,981,566	+ 2.9	229,223,878	200,507,320
Tennessee—Memphis	219,742,661	168,641,405	+ 30.3	185,592,959	202,516,655
Illinois—Quincy	3,091,051	3,462,063	- 10.7	3,675,323	2,719,841
Total (4 cities)	862,524,822	802,085,034	+ 7.5	816,192,360	825,543,810

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,563,161	10,320,710	- 17.0	11,704,918	10,856,483
Minneapolis	490,645,477	504,122,701	- 2.7	480,396,505	447,321,407
St. Paul	190,677,219	197,426,316	- 3.4	182,505,172	173,590,437
North Dakota—Fargo	13,454,787	15,440,961	- 12.9	13,117,076	11,327,313
South Dakota—Aberdeen	5,267,523	5,369,750	- 1.9	5,594,733	5,304,747
Montana—Billings	8,972,967	10,325,362	- 14.1	8,330,796	7,556,967
Helena	16,966,628	20,042,471	- 15.3	15,568,997	17,819,077
Total (7 cities)	734,447,762	763,048,271	- 3.7	717,218,197	673,676,483

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,120,202	1,209,089	— 7.3	984,429	1,215,131
Hastings	1,200,230	907,133	+ 32.3	1,014,391	890,172
Lincoln	11,856,672	11,241,040	+ 5.5	11,959,787	10,487,617
Omaha	173,793,002	189,283,527	— 8.2	173,632,683	163,450,636
Kansas—Topeka	8,307,411	6,941,795	+ 19.7	8,097,109	12,881,610
Wichita	34,470,301	37,026,588	— 6.9	31,585,586	29,579,769
Missouri—Kansas City	495,880,912	522,033,247	— 5.0	474,039,128	439,651,870
St. Joseph	15,502,548	17,724,241	— 12.5	15,407,377	14,102,995
Colorado—Colorado Springs	9,094,254	5,496,110	+ 47.3	6,753,814	6,361,203
Total (9 cities)	750,225,532	791,862,770	— 5.3	723,478,304	678,660,997

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 16, 1959 TO OCTOBER 22, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 16 \$	Monday Oct. 19 \$	Tuesday Oct. 20 \$	Wednesday Oct. 21 \$	Thursday Oct. 22 \$
Argentina, peso—					
Free	.0121903	.0121056	.0122292	.0122589	.0122774
Australia, pound	2.237274	2.237673	2.237513	2.237099	2.237091
Austria, schilling	.0385265	.0385265	.0385265	.0385151	.0385265
Belgium, franc	.0200000	.0199900	.0199860	.0199820	.0199780
Canada, dollar	1.054895	1.054895	1.055859	1.055677	1.055338
Ceylon, rupee	.210525	.210537	.210537	.210537	.210537
Finland, markka	.00311275	.00311275	.00311275	.00311275	.00311275
France (Metropolitan), franc	.00203719	.00203732	.00203750	.00203730	.00203740
Germany, Deutsche mark	.239155	.239200	.239225	.239205	.239285
India, rupee	.210165	.210182	.210190	.210212	.210177
Ireland, pound	2.807780	2.808280	2.808080	2.807560	2.807550
Italy, lira	.00161050	.00161040	.00161040	.00161050	.00161050
Japan, yen	.00277552	.00277552	.00277552	.00277552	.00277552
Malaysia, Malayan dollar	.328166	.328166	.328166	.328100	.328100
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265030	.264956	.264915	.264890	.264831
New Zealand, pound	2.779980	2.780475	2.780277	2.779762	2.779752
Norway, krone	.140275	.140308	.140275	.140250	.140243
Philippine Islands, peso	.497700	.497700	.497700	.497700	.497700
Portugal, escudo	.0349680	.0349750	.0349800	.0349750	.0349550
Spain, peseta	.0166065	.0166065	.0166065	.0166065	.0166065
Sweden, krona	.193212	.193225	.193230	.193221	.193208
Switzerland, franc	.230325	.230300	.230381	.230350	.230350
Union of South Africa, pound	2.797290	2.797788	2.797589	2.797070	2.797061
United Kingdom, pound sterling	2.807780	2.808280	2.808080	2.807560	2.807550

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 21, 1959	Oct. 14, 1959	Increase (+) or Decrease (—) Since Oct. 22, 1958
ASSETS—			
Gold certificate account	18,245,141	—	972,751
Redemption fund for F. R. notes	947,338	—	57,674
Total gold certificate reserves	19,192,479	—	915,077
F. R. notes of other banks	460,153	+ 64,220	77,812
Other cash	374,387	+ 12,871	2,913
Discounts and advances	869,692	+ 413,591	111,142
Industrial loans	—	—	338
Acceptances—bought outright	20,539	+ 502	10,984
U. S. Government securities:			
Bought outright—			
Bills	2,362,950	—199,300	+ 1,138,740
Certificates	10,506,993	—	—11,000,298
Notes	11,010,298	—	+11,000,298
Bonds	2,483,771	—	—
Total bought outright	26,364,012	—199,300	+ 1,138,740
Held under repurchase agreement	—	—35,100	—
Total U. S. Gov't securities	26,364,012	—234,400	+ 1,138,740
Total loans and securities—	27,254,443	+179,693	+ 1,238,560
Due from foreign banks	15	—	—
Cash items in process of collection	6,041,832	—122,976	+ 537,684
Bank premises	98,720	+ 1,026	+ 7,637
Other assets	273,519	+ 18,238	+ 72,186
Total assets	53,695,558	+149,531	+ 1,015,889
LIABILITIES—			
Federal Reserve notes	27,554,193	—107,966	+ 580,849
Deposits:			
Member bank reserves	18,577,123	+627,271	—97,591
U. S. Treas.—general account	502,823	+ 65,876	—21,769
Foreign	292,404	—84,534	+ 4,304
Other	341,613	—59,691	+ 24,984
Total deposits	19,713,963	+548,922	—98,680
Deferred availability cash items	4,863,888	—306,991	+ 378,926
Other liab. & accrued dividends	37,494	—1,375	+ 15,690
Total liabilities	52,169,538	+132,590	+ 876,785
CAPITAL ACCOUNTS—			
Capital paid in	383,746	+ 174	+ 26,463
Surplus	868,410	—	+ 59,215
Other capital accounts	273,864	+ 16,767	+ 53,426
Total liab. & capital accounts	53,695,558	+149,531	+ 1,015,889
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.6%	—4%	—2.4%
Contingent liability on acceptances purchased for foreign correspondents	63,082	—1,291	—2,592
Industrial loan commitments	—	—5	—1,019

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 14: Decreases of \$204 million in holdings of U. S. Government securities and \$1,074 million in U. S. Government demand deposits, and an increase of \$801 million in demand deposits adjusted.

Commercial and industrial loans increased \$206 million at all reporting member banks. Loans for purchasing or carrying U. S. Government and other securities decreased \$156 million and loans to nonbank financial institutions decreased \$60 million. Real estate loans and "other" loans increased \$42 million and \$47 million respectively.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$189 million and bor-

rowings from others increased \$146 million. Loans to domestic commercial banks increased \$119 million.

	Oct. 14, 1959	Oct. 7, 1959*	Oct. 15, 1958
ASSETS—			
Total loans and investments	104,122	— 65	+ 112
Loans and investments adjusted†	102,842	— 184	—
Loans adjusted†	65,288	+ 77	—
Commercial and industrial loans	29,715	+ 206	—
Agricultural loans	941	+ 5	+ 133
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	284	— 27	+ 169
Other securities	1,627	— 113	—
Other loans for purchasing or carrying:			
U. S. Government securities	159	— 1	+ 65
Other securities	1,180	— 15	—
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,743	— 77	—
Other	1,608	+ 17	—
Loans to foreign banks	671	+ 6	+ 359
Loans to domestic commercial banks	1,280	+ 119	—
Real estate loans	12,501	+ 42	+ 1,377
Other loans	14,220	+ 47	—
U. S. Government securities—total	27,461	— 204	—7,373
Treasury bills	1,478	— 174	— 601
Treasury certificates of indebtedness	1,075	+ 3	—3,290
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,539	— 36	—
1 to 5 years	16,735	+ 26	—3,482
After 5 years	6,634	+ 29	—
Other securities	10,093	— 57	— 335
Reserves with F. R. Banks	12,969	— 147	— 758
Cash in vault	1,254	+ 120	+ 110
Balances with domestic banks	3,014	+ 365	+ 26
Other assets—net	3,255	+ 32	+ 223
Total assets/liabilities	136,898	+2,695	+ 337
LIABILITIES—			
Demand deposits adjusted	60,852	+ 801	+ 523
U. S. Government demand deposits	1,719	—1,074	—1,402
Interbank demand deposits:			
Domestic banks	11,839	+ 583	— 551
Foreign banks	1,422	+ 13	— 26
Time deposits:			
Interbank	1,520	— 27	— 579
Other	30,621	— 4	+ 416
Borrowings:			
From Federal Reserve Banks	277	— 189	+ 119
From others	1,898	+ 146	+ 650

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Not available on comparable basis; reporting form revised July 8, 1959.

* Oct. 7 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Nov. 4	—
Maryland & Pennsylvania RR.—		
1st 4% (2% fixed interest) series B bonds due March 1, 1981	Nov. 3	—
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Discount Co. of Georgia—		
5.90% series 1956 due Nov. 1, 1976	Nov. 1	1290
Firestone Tire & Rubber Co., 4½% cum. pfd. stock	Nov. 15	971
Hart Stores, Inc., 12-year debts. of 1950	Nov. 1	1628
Home Oil Co., Ltd.—		
6½% secured pipeline bonds due Nov. 1, 1977	Nov. 23	1420
Jacksonville Terminal Co.—		
1st mtg. 3½% bonds, series A, due Dec. 1, 1977	Dec. 1	—
Roman Catholic Bishop of Portland (Me.)—		
1st mtg. 3½% series V bonds due Nov. 1, 1963	Nov. 1	1566
Salem-Brosius, Inc.—		
5½% conv. subord. debts. due July 1, 1973	Oct. 29	1566

Company and Issue—	Date	Page
Tennessee Gas Transmission Co.—		
6% debts. due Nov. 1, 1977	Nov. 1	1567
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock \$5 series	Nov. 1	1229
Transcontinental Gas Pipe Line Corp.—		
6½% debentures due 1978	Nov. 1	1343

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Allegheny Corp., 5½% cum. pfd. stock, series A	Nov. 1	457
Brunswick-Balke-Collender Co.—		
4½% conv. subord. debts. due 1973 and 1974	Nov. 23	1520
Buckeye Steel Castings Co., 6% preferred stock	Nov. 1	459
Canadian Cottons Ltd., 6% non-cum. pfd. stock	Oct. 28	1520
Century Investors, Inc.—		
\$2 non-cum. conv. partic. preference stock	Nov. 15	1627
Copperweld Steel Co.—		
5% cum. pfd. stock and 6% cum. conv. pfd. stk.	Dec. 14	—
Koehring Co., 5% preferred stock, series B	Dec. 15	1468
Minneapolis-Moline Co.—		
\$1.50 cum. conv. second preferred stock	Oct. 28	1423
Rogers Corp., \$3.00 cum. conv. class A com. stock	Nov. 1	1463
United Wallpaper, Inc., 4% conv. cl. B 2nd pfd. stk.	Nov. 4	1343

* Announcement in this issue. † In volume 189.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Reitman's (Canada), Ltd.—			
New common (initial quar.)	47½c	11-1	10-15
Stock dividend (One new share of class A stock for each 10 shares held)	—	11-1	10-15
Reliance Electric & Engineering (quar.)	30c	11-5	10-29
Reliance Electric & Engineering (quar.)	45c	10-31	10-16
Renoil Chains, Ltd., \$1.10 class A (quar.)	128c	11-60	12-15
Republic Industrial Corp. (reduced)	5c	11-17	10-31
Republic Natural Gas (s-a)	30c	10-26	10-15
Reynolds Aluminum Co. of Canada, Ltd.—			
4½% preferred (quar.)	\$1.18	11-1	10-1
Reynolds Metals, com. (3-for-2 stock split)	—	11-4	10-13
4½% convertible 2nd preferred (quar.)	\$1.12½	11-1	10-13
4½% preferred A (quar.)	39¾c	11-1	10-13
Reynolds (R. J.) Tobacco Co.—			
4½% preferred	55c	11-5	11-13
Rhodesian Selection Trust—			
American shares (final) approximate payment subj. to shareholders approval on Dec. 18	6½c	11-31	12-28
Rich's, Inc., common (quar.)	20c	11-2	10-20
3½% preferred (quar.)	93¾c	11-2	10-20
Rittenhouse Fund—			
Participating units (special)	60c	10-30	—
River Brand Rice Mills, Inc. (quar.)	36c	11-2	10-9
Roan Antelope Copper Mines, Ltd.—			
American shs. (final payment subject to approval of stockholders)	21c	11-31	12-28
Rochester Gas & Electric—			
4% preferred (quar.)	\$1	12-1	11-13
4.10% preferred "H" (quar.)	\$1.02½	12-1	11-13
4.10% preferred "J" (quar.)	\$1.02½	12-1	11-13
4½% preferred (quar.)	\$1.18½	12-1	11-13
4.95% preferred (quar.)	\$1.23½	12-1	11-13
Rochester & Genesee Valley RR. (s-a)	\$2	11-20	12-20
Rogers Corp.—			
\$3.60 convertible class A common (entire issue to be redeemed on Nov. 1 at \$55 per share plus this dividend) convertible into class B shares at the rate of seven shares for each class A held	90c	11-1	—
Rohr Aircraft Corp. (quar.)	25c	10-30	9-30
Rorer (William H.), Inc. (increased)	15c	10-30	10-9
Rose's 5c 10c and 25c Stores—			
Common (quar.)	15c	11-1	10-20
Class B (quar.)	15c	11-1	10-20
Rubbermaid, Inc. (quar.)	7½c	12-1	11-10
Stock dividend	5c	12-1	11-10
Roxbury Carpet (quar.)	25c	11-12	11-9
Ryder System, Inc., new common (initial)	17½c	11-16	10-19
Safety Industries, Inc. (quar.)	20c	10-30	10-9
Safeway Stores, Inc.—			
Common (increased quar.)	35c	10-31	11-27
4% preferred (quar.)	\$1	11-60	11-27
4.30% preferred (quar.)	\$1.07½	11-60	11-27
St. Joseph Light & Power (stock dividend)	10c	11-20	10-30
St. Louis-San Francisco Ry. Co.—			
5% preferred A (quar.)	\$1.25	12-15	12-1
Salant & Salant, class A (initial quar.)	27½c	11-15	10-15
San Miguel Brewery, Inc.—			
30c	10-26	9-30	—
Searle & Co., Ltd., class A (quar.)	120c	11-2	10-15
Schenley Industries (quar.)	25c	11-10	10-20
Schenley Industries (stock dividend)	—	—	—
Schwitzer Corp.—			
5½% preferred A (quar.)	27½c	11-2	10-17
5½% preferred (quar.)	27½c	11-2	10-17
5½% preferred (quar.)	27½c	11-2	10-17
5½% preferred (quar.)	27½c	11-2	10-17
Scientific Industries (stock dividend)	5c	12-16	11-16
Scott Paper Co.—			
\$3.40 preferred (quar.)	85c	11-1	10-16
\$4 preferred (quar.)	\$1	11-1	10-16
Scotten Dillon (quar.)	35c	11-14	10-23
Extra	5c	11-14	10-23
Security-Columbian Banknote (quar.)	10c	10-31	10-15
Security Insurance (New Haven) (quar.)	20c	11-2	10-9
Stock dividend	3½c	11-2	10-16
Selected American Shares, Inc.—			
From investment income	6c	10-30	9-30
Selma-Dincings Plantations, Ltd. (quar.)	5c	10-26	10-19
Serrill Corp., class A (quar.)	22c	12-15	11-25
Class B (quar.)	12½c	12-15	11-25
Shareholder's Trust of Boston—			
From net investment income	10c	10-30	9-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Edison, common (quar.)	65c	10-31	10-5	Union Acceptance, Ltd.—				Wisconsin Public Service, com. (increased)	32½c	12-19	11-30
4.48% preferred (quar.)	28c	10-31	10-5	6¼% 1st pref. A (initial)	\$0.71062	11-1	10-15	5% preferred (quar.)	11.25	11-1	10-15
4.56% preferred (quar.)	28½c	10-31	10-5	Union Electric Co.—				5.04% preferred (quar.)	11.26	11-1	10-15
4.08% preferred (quar.)	25½c	11-30	11-5	54 preferred (quar.)	\$1	11-16	10-20	5.08% preferred (quar.)	11.27	11-1	10-15
4.24% preferred (quar.)	26½c	11-30	11-5	\$4.50 preferred (quar.)	\$1.12½	11-16	10-20	Witco Chemical (quar.)	25c	10-31	10-9
4.78% preferred (quar.)	29½c	11-30	11-5	\$3.70 preferred (quar.)	92½c	11-16	10-20	Woodward Stores, Ltd., class A com.	120c	10-31	10-10
4.88% preferred (quar.)	30½c	11-30	11-5	\$3.50 preferred (quar.)	87½c	11-16	10-20	Woolworth (F. W.) Co. (quar.)	62½c	12-1	11-2
Southern Canada Power Co., Ltd.—				Union Gas (Canada) Ltd.—				Woolworth (F. W.) Ltd., 6% pfd. (s-a)	3c	12-9	10-30
Common (quar.)	\$62½c	11-16	10-20	Common (increased-quar.)	\$10c	11-2	10-9	Worcester County Electric Co.—			
Southern Colorado Power,				Union Gas System Inc. (Kansas)—				4.44% preferred (quar.)	\$1.11	11-2	10-15
4.72% preferred (quar.)	59c	11-2	10-9	Common (quar.)	38c	12-1	11-14	World Publishing (reduced)	10c	12-15	12-4
4.72% 2nd preferred (quar.)	59c	11-2	10-9	5% preferred (quar.)	\$1.25	12-1	11-14	Stock dividend	4c	12-15	12-4
5.44% preferred (quar.)	68c	11-2	10-9	Union Oil Co. of California (quar.)	25c	11-10	10-9	Wright Line, Inc., class B (quar.)	15c	10-27	10-15
Southern Indiana Gas & Electric—				United Aircraft Corp.—				Wright (Wm.) Jr. (monthly)	25c	11-2	10-20
4.80% preferred (quar.)	\$1.20	11-1	10-15	4% preferred (1955 series) (quar.)	\$1	11-2	10-8	Monthly	25c	12-1	11-20
Southern Materials Co. (quar.)	15c	11-1	10-20	4% preferred (1956 series) (quar.)	\$1	11-2	10-8	Yates-American Machine Co. (quar.)	25c	10-30	10-15
Southern Nevada Power, common (quar.)	27½c	11-2	10-9	United Air Lines (quar.)	12½c	12-14	11-2	Yellow Cab, 6% pfd. (quar.)	37½c	10-30	10-10
5½% preferred (quar.)	27½c	11-2	10-9	Stock dividend	3c	12-14	11-2	6% preferred (quar.)	37½c	1-29-60	1-9
Southern Pacific Co.—				United Funds, Inc.—				6% preferred (quar.)	37½c	4-29-60	4-9
Stockholders approve a three-for-one split		11-12	10-16	United Continental (5 cents from net investment income and 15c from securities profits)	20c	10-30	10-14	6% preferred (quar.)	37½c	7-29-60	7-9
Southland Paper Mills (s-a)	\$1	12-10	11-30	United-Greenfield Corp. (increased)	27½c	11-1	10-13	York County Gas (quar.)	65c	11-2	10-15
Southwest Natural Gas Co., common (s-a)	10c	12-26	12-11	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-18	Zeller's, Ltd., common (quar.)	\$30c	11-3	10-1
5% preferred A (quar.)	\$1.50	1-1	12-18	United Printers & Publishers, Inc. (quar.)	15c	10-30	10-19	4½% preferred (quar.)	\$56½c	11-2	10-1
Southwestern Drug, common (quar.)	19c	11-16	10-30	United Services Life Insurance (Wash., D. C.)							
Southwestern Electric Service Co.—				New common (initial)	10c	10-30	10-16				
4.40% preferred (quar.)	\$1.10	11-2	10-21	United Shoe Machinery, com. (quar.)	62½c	11-2	10-2				
Southwestern Investors (10 cents from investment income and 72 cents from gain on sale of securities)	82c	11-13	10-30	6% preferred (quar.)	37½c	11-2	10-2				
Southwestern Public Service—				U. S. Borax & Chemical Corp.—							
3.70% preferred (quar.)	92½c	11-1	10-20	4½% preferred (quar.)	\$1.12½	12-1	11-13				
3.90% preferred (quar.)	97½c	11-1	10-20	U. S. Chemical Milling (stock dividend)	100%	11-17	10-30				
4.15% preferred (quar.)	\$1.03½	11-1	10-20	U. S. Fire Insurance (N. Y.) (quar.)	25c	11-2	10-15				
4.40% preferred (quar.)	\$1.10	11-1	10-20	U. S. Foll, class A (3-for-2 split)	11-4	10-13					
4.60% preferred (quar.)	\$1.15	11-1	10-20	Class B (3-for-2 split)	11-4	10-13					
4.36% preferred (quar.)	27½c	11-1	10-20	U. S. Lines Co. (N. J.)—							
4.40% preferred (\$25 par) (quar.)	27½c	11-1	10-20	4½% preferred (s-a)	22½c	1-1-60	12-11				
Southwestern States Telephone, com. (quar.)	30c	12-1	11-1	U. S. Playing Card Co.—							
\$1.32 preferred (quar.)	33c	12-1	11-1	Stockholders will vote on Oct. 29 on a proposed 4-for-1 split on the com. shs.		11-24	11-10				
\$1.44 preferred (quar.)	36c	12-1	11-1	U. S. Sugar Corp. (quar.)	30c	12-21	12-8				
Spartan Industries	22½c	11-16	10-15	Extra	30c	1-4	12-8				
Special Investments & Securities, Inc.—				U. S. Truck Lines (Del.) (stock dividend)	50%	11-10	10-20				
Common (quar.)	5c	11-3	10-15	U. S. Vitamin & Pharmaceutical (quar.)	15c	11-16	10-30				
4½% convertible preferred (quar.)	56½c	11-3	10-15	United Transit Co., common (quar.)	15c	11-1	10-15				
Speedy Chemical Products, class A (initial)	1c	12-15	11-16	5% preferred (quar.)	62½c	11-1	10-15				
Class B (initial)	2c	12-15	11-16	United Wallpaper, Inc.—							
Spencer Kellogg & Sons (quar.)	20c	12-10	11-16	4½% class A pfd. (quar.)	\$1.19	11-1	10-23				
Spokane International RR. (quar.)	30c	12-15	12-1	5% class B preferred (entire issue to be redeemed on Nov. 4 at \$14 per share plus this dividend. Convertible into common to Oct. 29)	15c	11-4					
Standard Brands (2-for-1 stock split)		11-4	10-13	United Whelan Corp., common (quar.)	7½c	11-30	11-15				
Standard Dredging Corp.—				Extra	7½c	11-30	11-13				
\$1.60 convertible preferred (quar.)	40c	12-1	11-20	Common (increased quar.)	10c	2-29-60	2-10				
Standard Railway Equipment Mfg.	25c	11-2	10-15	Common (quar.)	10c	5-31-60	5-13				
Standard Tube Co., class B common	10c	11-5	10-26	\$3.60 preferred (quar.)	87½c	11-1	10-15				
Stanley Brook, Ltd., class A (quar.)	115c	11-1	10-9	\$3.50 convertible preferred (quar.)	87½c	5-1-60	4-15				
Class B (quar.)	110c	11-1	10-9	Universal Controls Inc. (quar.)	7½c	10-31	10-15				
State Capital Life Insurance (quar.)	15c	12-21	12-7	Universal Leaf Tobacco, common (quar.)	50c	11-2	10-9				
Stecher-Trautman Lithograph Corp.—				Upjohn Company (quar.)	16c	11-2	10-8				
8% preferred (quar.)	\$1.28	12-31	12-48	Upper Peninsula Power, common (quar.)	40c	11-2	10-21				
Steel Co. (Canada), Ltd. (quar.)	140c	11-2	10-9	5½% preferred (quar.)	\$1.31½	11-2	10-21				
Steel Parts Corp.—				5½% preferred (quar.)	\$1.37½	11-2	10-21				
Extra	10c	11-16	10-8	5½% preferred (quar.)	\$1.43½	11-2	10-21				
Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.31	11-15	10-26	Utah-Idaho Sugar (s-a)	20c	10-31	10-2				
Sterchl Bros. Stores (quar.)	25c	12-11	11-27	Van Camp Sea Food (increased)	30c	11-2	10-15				
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	12-1	11-43	Van Dorn Iron Works (quar.)	25c	10-30	10-9				
5% preferred C (quar.)	12½c	11-1	10-16	Vanadium Corp. of America, com. (quar.)	25c	11-15	10-30				
Stern & Stern Textiles, Inc.—				4½% conv. preferred (quar.)	\$1.12½	11-15	10-30				
4½% preferred (quar.)	57c	1-1-60	12-14	Vanderbilt Mutual Fund	\$0.049	11-13	10-15				
Stevens J. P. & Co. (quar.)	37½c	10-30	10-19	Viceroy Mfg. Co., Ltd., class A (quar.)	\$12½c	12-15	12-1				
Stop & Shop (stock dividend)	28½c	11-16	11-2	Virginian Railway—							
Stouffer Corp. (quar.)	10c	11-30	11-13	6% preferred (quar.)	15c	11-2	10-16				
Stock dividend	4c	2-29	2-12	6% preferred (quar.)	15c	2-1-60	1-15				
Strawbridge & Clothier, common (quar.)	25c	11-2	10-14	6% preferred (quar.)	15c	5-2-60	4-15				
Stubnitz Greene Corp., common (quar.)	12½c	10-30	10-16	6% preferred (quar.)	15c	8-1-60	7-15				
Stock dividend	2c	12-14	12-1	Vita Food Products (increased)	15c	12-15	12-4				
Suburban Gas Service (quar.)	28c	10-31	10-15	Vitac Manufacturing Co. (increased quar.)	15c	12-1	11-13				
Suburban Propane Gas, 5.20% pfd. (qua.)	65c	11-1	10-15	Vulcan Corp. (quar.)	20c	11-13	10-20				
Sun Life Assurance Co. of Canada (quar.)	\$1.25	1-1-60	12-16	Walker & Co., common (quar.)	25c	11-20	10-28				
Sunray Mid-Continental Oil, common (quar.)	33c	12-15	11-5	Class A (quar.)	62½c	1-2	12-18				
4½% preferred (quar.)	28½c	12-1	11-5	Warner Bros. Pictures, Inc. (quar.)	30c	11-5	10-14				
5½% preferred (quar.)	41½c	12-1	11-5	Washington Gas Light, common (quar.)	56c	11-2	10-12				
Sunshine Biscuits (quar.)	\$1.10	12-4	11-6	\$4.25 preferred (quar.)	\$1.06½	11-2	10-12				
Superior Separator, common (quar.)	15c	10-31	10-15	\$4.60 preferred (quar.)	\$1.15	11-2	10-12				
6% preferred (quar.)	30c	10-31	10-15	\$5 preferred (quar.)	\$1.25	11-2	10-12				
Supercrute, Ltd. (stock dividend)	4c	11-2	10-12	Washington Mutual Investors Fund, Inc.—							
				Quarterly from investment income	8c	12-1	10-29				
				Washington Steel Products—							
				(5-for-1 split)		10-31	10-16				
				Waste King Corp.—							
				6% convertible preferred "C" (quar.)	26½c	11-15	9-30				
				Watson Bros. Transportation Co.—							
				Class A (quar.)	13c	10-28	10-15				
				Weingarten (J.), Inc., common (quar.)	15c	11-14	11-5				
				Class A (quar.)	15c	11-14	11-5				
				Wellington Equity Fund—							
				(4½c from net investment income and 23c from net securities profits)	27½c	11-16	10-22				
				West Electric Heater (quar.)	25c	12-21	12-10				
				West Coast Telephone, common (quar.)	30c	12-1	11-1				
				\$1.44 preferred (quar.)	36c	12-1	11-1				
				West Ohio Gas (quar.)	25c	12-20	12-5				
				West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15				
				West Ohio Gas Co. (quar.)	25c	12-20	12-5				
				West Point Mfg. Co. (quar.)	25c	11-14	10-30				
				Westchester Fire Insurance (quar.)	30c	11-2	10-16				
				Western Insurance Securities Co., com.	\$1	12-1	11-12				
				Western Light & Telephone, common (quar.)	50c	11-2	10-19				
				5% preferred (quar.)	31½c	11-2	10-19				
				5.20% preferred (quar.)	32½c	11-2	10-19				
				Western Pacific RR. (quar.)	75c	11-16	11-2				
				Western Precipitation (quar.)	20c	10-29	10-14				
				Western Tabco & Stationery Corp.—							
				5% preferred (quar.)	\$1.25	1-2-60	12-10				
				Westinghouse Air Brake (quar.)	30c	12-15	11-27				
				Westminster Paper Co. Ltd. (quar.)	\$1.37½c	10-31	10-19				
				Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	11-2	9-11				
				4% preferred (quar.)	\$1	11-2	9-11				
				White Sewing Machine Corp.—							
				\$2 prior preference (quar.)	50c	11-1	10-19				
				\$3 convertible preferred (quar.)	75c	11-1	10-19				
				White Stag Mfg., class A (quar.)	25c	11-14	11-2				
				Class B (quar.)	7½c	11-14	11-2				
				White Stores, Inc. (quar.)	20c	11-16	10-22				
				Stock dividend	5c	12-15	11-16				
				Wickes Corp. (3-for-2 stock split)		11-2	10-20				
				WHI Ross, Inc. (quar.)	50c	10-26	10-1				
				Wilbur Chocolate Co., common	20c	11-16	11-5				
				\$5 preferred (quar.)	\$1.25	11-2	10-21				
				Williams-McWilliams Industries—							
				Stock dividend	1c	1-4	12-4				
				Stock dividend							

and the total cost of the package over the entire period would represent an average annual increase of 2.6% without any allowance for a further cost-of-living increase. It will be noted that Secretary of Labor Mitchell's report stated that the increased output per man-hour in the steel industry since 1947 had averaged 2.6% annually.

"The existing 47 cents per hour cost-of-living adjustment would be continued during the term of the new agreements. In addition, if the cost-of-living provisions under the prior agreements would call for an increase exceeding the amount of the wage increases to be effective on Oct. 1, 1960 and Oct. 1, 1961, the amounts in excess of such wage increases, up to a limit of three cents, would be added to the cost-of-living adjustment.

"With respect to the contract issues, the companies offered to dispose of the 2B problem—local working conditions—by submitting to a three-man board of arbitration—one company, one union, and one selected by those two—for solution within 60 days this question:

What, if any, changes should be made in the local working conditions provisions to enable the companies to take reasonable steps to improve efficiency and eliminate waste, with due regard for the welfare of the employees?"

This offer, like all others which the companies have made, was summarily rejected by the union, Mr. White added.

"There can be no doubt," he said, "that this strike has focused the attention of the American people on the threat of inflation. Likewise, it has clearly demonstrated that a major part of the blame for inflation rests on the leaders of the steelworkers' union and other national unions which have similarly persistently extracted wage increases from industry far in excess of productivity gains."

Discussing the possibility of a Taft-Hartley Act injunction, he said that toward the end of the 80-day cooling-off period, the steelworkers would be given an opportunity to vote under a government-supervised, secret ballot on whether they wished to accept the company's last offer.

"Inasmuch as the steelworkers are currently being paid wages 87 cents per hour in excess of the average for all manufacturing," the Republic Chairman said, "it might be assumed that they would vote to continue on their jobs and accept the added benefits contained in the last offer of the company."

Steel inventories in the hands of customers are now at a very minimum, he continued. Consequently, he predicted Republic would have excellent business for many months ahead and would do "everything within our power" to make up the earnings which have been lost by the company through the enforced idleness of operations.—V. 190, p. 1462.

Reserve Insurance Co.—Registers With SEC

This company on Oct. 20 filed with the Securities and Exchange Commission a registration statement for 110,837 capital shares to be offered through an underwriting group managed by A. G. Becker & Co. Inc.

Reserve Insurance is engaged in the writing of multiple line fire and casualty insurance. A wholly-owned subsidiary, The Summit Fidelity & Surety Co. of Akron, Ohio, writes court bonds.

The proposed offering includes 62,676 shares to be sold by the company and 48,161 shares to be sold by certain stockholders. Proceeds to the company will be added to general funds. The increased capital will enable the company to finance a larger volume of underwriting and to expand its area of operations. The company is presently licensed in 44 states and Summit Fidelity in 26 states.

Reserve Insurance Co. was incorporated in 1946, succeeding by merger a mutual casualty company organized in 1919. The present management group, headed by Allan S. Blank, President, acquired control in 1952. Capitalization consists solely of capital shares, of which 320,000 will be outstanding after the proposed offering.—V. 166, p. 955.

Rheem Manufacturing Co.—Acquisition

This company has acquired a majority interest in Califone Corp., Los Angeles. It was announced on Oct. 19 by A. Lightfoot Walker, Rheem President, and Robert G. Metzner, President of Califone.

Califone will be renamed Rheem Califone Corporation by Dec. 1 and will be operated as a Rheem subsidiary to develop, manufacture and sell Rheem's recently announced line of teaching machines for schools and industry, in addition to Califone's line of record players, sound systems, language laboratories and related teaching equipment.

The transaction, including purchase of Califone stock and other financial considerations, will involve an estimated \$1,000,000, Mr. Walker said. Califone, a maker of teaching devices, was founded in 1946 and employs 150 persons.—V. 189, p. 2831.

Robertshaw-Fulton Controls Co.—Earnings

This Richmond, Va., company's earnings from operations for the nine months ended Sept. 30, 1959, were equal to \$2.59 per share compared with \$1.25 (\$1.42 less non-operating profit of \$1.17 resulting from the sale of property) in the like period of 1958, Thomas T. Arden, President, announced on Oct. 22.

After provision of \$4,888,000 for federal and state income taxes, earnings amounted to \$4,327,007. For the first three quarters of the previous year, they were \$2,385,617.

Net sales for the nine months period totaled \$59,649,161 against \$49,582,011 for the corresponding 1958 period. For the third quarter of 1959, earnings amounted to \$1,241,893, or \$7.74 per share on sales of \$19,590,273. Third quarter earnings in 1958 were \$948,111, or \$5.66 per share (\$1.17 non-operating profit included) on sales of \$16,615,215.

To date, Mr. Arden said, the steel strike has had comparatively little effect on company operations. However, if the strike is not settled shortly, "fourth quarter sales and earnings of two of the company's divisions could be reduced."—V. 190, p. 1341.

Rochester Gas & Electric Corp.—Bonds Offered

Halsey, Stuart & Co. Inc. headed an underwriting syndicate which offered on Oct. 23, \$12,000,000 of first mortgage 5% bonds, series S, due Oct. 15, 1989, at 100.777% and accrued interest, to yield 4.95%. The group won award of the bonds at competitive sale on Oct. 23 on its bid of 100.15%. The issue was well received and is selling at a premium.

There were five other bids for the bonds, all as 5 1/4s as follows: Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. (jointly), 101.4099; Kuhn, Loeb & Co., 101.37; Salomon Bros. & Hutzler, Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 101.311; Blyth & Co., Inc., 101.20; and The First Boston Corp., 101.169.

The series S bonds will be redeemable at regular redemption prices ranging from 105.78% to par, and at special redemption prices exceeding from 100.777% to par, plus accrued interest in each case. However, prior to Oct. 15, 1964, no series S bonds may be redeemed from the proceeds of any refunding operation involving the incurring of debt which has an interest rate or cost to the company lower than the interest rate on the series S bonds.

PROCEEDS—Net proceeds from the financing will be used by the company in connection with its construction program, including the discharge of short-term obligations which were incurred to defray a part of the costs of the program. The company's construction expenditures for 1959 and 1960 are expected to approximate \$47,500,000.

BUSINESS—Rochester Gas & Electric Corp. supplies electric, gas and steam service in the upper portion of the state of New York. The company's territory, which has a population in excess of 574,000, is well diversified between residential, commercial and industrial customers.

EARNINGS—For the twelve months ended Aug. 31, 1959, the company had total operating revenues of \$70,815,551 and net income of \$10,018,638.—V. 190, p. 1463.

Rose de Lima Hospital, Henderson, Nev. (a Nevada Corporation of Dominican Sisters)—Bonds Offered—B. C. Ziegler & Co., of West Bend, Wis., on Oct. 20 publicly offered \$650,000 of first mortgage serial bonds to yield 5%, 5 1/4% and 5 1/2%. The bonds, which are dated Aug. 1, 1959, mature semi-annually from Aug. 1, 1960 to Aug. 1, 1969, inclusive. Eighty bonds were still left as of press time (Editor).

PRICES—To yield returns indicated above. Bonds maturing from Aug. 1, 1960 to and including Aug. 1, 1963 bear coupon interest at

5% per annum; bonds maturing from Feb. 1, 1964 to and including Feb. 1, 1969 bear coupon interest at 5 1/4% per annum; bonds maturing Aug. 1, 1969 bear coupon interest at 5 1/2% per annum.

REDEMPTION OF NOTES—Bonds may be redeemed by the corporation on any interest payment date upon 15 days' published notice and by the payment of principal, accrued interest and a premium as follows:

(a) If un borrowed funds are used for such redemption, the premium shall be 2% if redemption be effected on or prior to Aug. 1, 1962, if redemption be effected after Aug. 1, 1962, and or prior to Aug. 1, 1964, and without premium after Aug. 1, 1964.

(b) Bonds may be redeemed with borrowed funds after Aug. 1, 1964 without premium, but may not be redeemed with borrowed funds on or prior to Aug. 1, 1964.

PURPOSE OF ISSUE—Henderson, Nev. is an industrial city of 14,000 population situated 10 miles from Las Vegas, and is served only by one hospital, namely Rose de Lima Hospital, which is owned and operated by the Dominican Sisters of the Third Order of St. Dominic, Congregation of the Most Holy Rosary, with its General Motherhouse at Adrian, Mich. With a capacity of only 62 beds and 8 bassinets, the hospital serves patients not only from Henderson, but also many from Las Vegas. As a result, the hospital is continually over-crowded.

To alleviate and correct this situation, the Dominican Sisters are now building a new 74-bed and 24-bassinet addition to Rose de Lima Hospital at a total estimated cost of \$1,463,903, including equipment. It is for these purposes and in this connection that the first mortgage serial bonds are now being issued.

Ryan Aeronautical Co.—Stock Increase Approved

Stockholders of this company approved on Oct. 20 an increase in the authorized common stock from 2 million to 3 million shares and also approved a stock option plan for selected employees. The option plan is limited to 100,000 shares to be issued at the discretion of the Board of Directors.—V. 190, p. 1633.

Savage Boats, Inc., Reynoldsville, Pa.—Files With SEC

The corporation on Oct. 7 filed a letter of notification with the SEC covering 20,000 shares of class A 6% cumulative preferred stock (par \$5) and 20,000 shares of class B common stock (par 20 cents) to be offered in units of five shares of class A preferred and five shares of class B common at \$37.50 per unit. No underwriting is involved.

The proceeds are to be used for working capital.

Skelly Oil Co. — Secondary Offering — A secondary

offering of 17,600 shares of common stock (par \$25) was made on Oct. 16 by The First Boston Corp. and Schoellkopf, Hutton & Pomeroy, Inc., at \$53 per share, with a dealer's concession of \$1 per share. The unsold balance was withdrawn.—V. 190, p. 1567.

South Jersey Gas Co.—Earnings

Period End. Sept. 30—	1959—12 Mos.—1958	1959—9 Mos.—1958
Gross revenues	\$15,451,791	\$13,863,534
Exp. incl. fixed charges and general taxes	12,246,905	10,919,601
Federal income taxes	1,633,933	1,528,459
Net income	1,570,953	1,415,474
Earnings per com. sh.	\$1.27	\$1.14
	\$0.97	\$0.88

*Based on 1,240,016 shares outstanding as of Sept. 30, 1959.—V. 189, p. 1026.

Southern Bell Telephone & Telegraph Co. — Debentures Offered

This company on Oct. 20 accepted a bid of 101.26% for \$70 million principal amount of 35-year 5 1/2% debentures due Oct. 1, 1994. President Ben S. Gilmer announced at Southern headquarters in Atlanta, on Oct. 20. The successful bidder was Halsey, Stuart & Co., Inc. The accepted price represents an interest cost to Southern Bell Telephone and Telegraph Company of approximately 5.42% to maturity of the debentures, Mr. Gilmer said. "This is the highest cost on borrowings in the history of Southern Bell," Mr. Gilmer said, exceeding "the previous record high cost of 5.32% on a \$32 million issue in October 1929. It illustrates the continuous rise in interest costs in recent years. This cost of 5.42% is over one-half of one percent above the previous post-war high of 4.91% on a June 1957 issue of the same amount, \$70 million." The successful bidder offered the issue to the public at 102.36% which will yield approximately 5.35% to maturity. The debentures are due October 1, 1994. The issue was well received and is selling at a premium.

One other bid was received. A group represented by Morgan Stanley & Co. bid 100.60% with a coupon rate of 5 1/2%.

The debentures are to be redeemable at optional redemption prices ranging from 108.36% to par, plus accrued interest.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. On June 30, 1959 the company had 6,505,195 telephones in service. Other communication services furnished include teletypewriter exchange service and services and facilities for private line teletypewriter use for the transmission of radio and television programs and for other purposes.

EARNINGS—For the six months ended June 30, 1959 the company had total operating revenues of \$378,370,088 and net income of \$55,690,299.

CAPITALIZATION—At June 30, 1959 the company's capital stock equity was \$1,253,584,460; funded debt was \$465,000,000 and advances from the parent organization were \$68,300,000. At Dec. 31, 1953 these figures were \$750,786,545, \$210,000,000 and \$8,600,000 respectively.

UNDERWRITER—The name of the several underwriters and principal of debentures to be purchased by each are as follows:

Halsey, Stuart & Co. Inc.	\$3,850,000	Byrd Brothers	300,000
Adams & Peck	500,000	Carolina Securities Corp.	200,000
Allison-Williams Co.	150,000	Chace, Whiteside & Winslow, Inc.	150,000
Anderson & Strudwick	200,000	E. W. Clark & Co.	200,000
Arnold and S. Bleich-roeder, Inc.	300,000	Clayton Securities Corp.	250,000
Arthur, Lestrang & Co.	150,000	Coffin & Burr, Inc.	1,250,000
C. S. Ashmun Co.	150,000	Julien Collins & Co.	250,000
Auchincloss, Parker & Redpath	600,000	Cooley & Co.	600,000
Bache & Co.	1,100,000	Cunningham, Schmertz & Co., Inc.	200,000
Bacon, Whipple & Co.	500,000	Dallas Union Securities Co., Inc.	200,000
Baker, Weeks & Co.	750,000	Shelby Cullom Davis & Co.	600,000
Bull, Burge & Kraus	600,000	DeHaven & Townsend, Crouter & Bodine	250,000
The Bankers Bond Co.	100,000	Dick & Merle-Smith	1,450,000
Barrow, Fitch, North & Co. Inc.	250,000	R. S. Dickson & Co., Inc.	1,100,000
Barlow Leeds & Co.	250,000	Dittmar & Co., Inc.	150,000
Frank B. Bateman, Ltd.	250,000	Doolittle & Co.	100,000
George K. Baum & Co.	150,000	Dryfus & Co.	200,000
Baxter & Co.	850,000	Francis I. du Pont & Co.	1,100,000
Bea, Searns & Co.	1,450,000	R. J. Edwards, Inc.	100,000
Biorer & Co.	200,000	Elkins, Morris, Stokes & Emanuel, Deetjen & Co.	300,000
Blair & Co. Inc.	750,000	Este & Co.	100,000
Blunt Ellis & Simmons	400,000	Evans & Co. Inc.	300,000
J. C. Bradford & Co.	600,000	Clement A. Evans & Co., Inc.	150,000
Burnham & Co.	600,000	Farwell, Chapman & Co.	200,000
Burns Bros. & Denton, Inc.	850,000	Ferris & Co.	100,000
Edward L. Burton & Co.	100,000		
Butcher & Sherrard	100,000		

David Finkle & Co.	200,000	Carl H. Pforzheimer & Co.	250,000
First California Co.	250,000	Pierce, Carrison, Wulbern, Inc.	250,000
The First Cleveland Corp.	150,000	Wm. E. Pollock & Co., Inc.	600,000
First Securities Corp.	400,000	Putnam & Co.	500,000
Freeman & Co.	500,000	Raffensperger, Hughes & Co., Inc.	250,000
M. M. Freeman & Co., Inc.	100,000	Rambo, Close & Kerner Inc.	150,000
Creston H. Funk, Hobbs & Co.	150,000	Rand & Co.	400,000
Alister G. Furman Co., Inc.	200,000	Rippel & Co.	100,000
Robert Garrett & Sons	250,000	Ritter & Co.	850,000
Glinther & Co.	150,000	The Robinson-Humphrey Co., Inc.	300,000
Goodbody & Co.	600,000	L. F. Rothschild & Co.	1,450,000
Granbery, Marache & Co.	250,000	Salomon Bros. & Hutzler	1,450,000
Grande & Co., Inc.	150,000	Schmidt, Roberts & Parke	200,000
Green, Ellis & Anderson	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,450,000
Gregory & Sons	750,000	Schwabacher & Co.	500,000
Hallgarten & Co.	1,450,000	Chas. W. Scranton & Co.	250,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	300,000	Seasongood & Mayer	150,000
Hannaford & Talbot (a corporation)	100,000	Shaughnessy & Co., Inc.	100,000
Harrison & Co.	100,000	Shearson, Hammill & Co.	850,000
Ira Haupt & Co.	600,000	Shields & Co.	1,450,000
Hayden, Stone & Co.	1,450,000	Singer, Deane & Scribner	300,000
H. Hentz & Co.	600,000	John Small & Co., Inc.	200,000
Hickey & Co.	200,000	F. S. Smithers & Co.	850,000
Hill Richards & Co.	150,000	William R. Staats & Co.	300,000
J. H. Hilsman & Co., Inc.	200,000	Starkweather & Co.	250,000
Hirsch & Co.	850,000	H. J. Steele & Co.	150,000
Hulme, Applegate & Humphrey, Inc.	150,000	Stein Bros. & Boyce	250,000
E. F. Hutton & Co.	600,000	Stern Brothers & Co.	600,000
Interstate Securities Corp.	200,000	Stern, Frank, Meyer & Fox	200,000
Investment Corp. of Norfolk	150,000	Sterne, Arce & Leach	100,000
John B. Joyce & Co.	150,000	Stifel, Nicolaus & Co., Inc.	250,000
Kenower, MacArthur & Co.	200,000	Stix & Co.	150,000
Kornendi & Co., Inc.	250,000	Walter Stokes & Co.	100,000
Ladenburg, Thalmann & Co.	1,450,000	Straus, Blosser & McDowell	150,000
Laird, Hissel & Meeds	400,000	J. S. Strauss & Co.	400,000
W. C. Langley & Co.	1,000,000	Sweeney Cartwright & Co.	150,000
Leedy, Wheeler & Allen, Inc.	100,000	Swiss American Corp.	500,000
Loewl & Co., Inc.	200,000	Thomas & Co.	300,000
Mackall & Co.	300,000	Townsend, Dabney & Tyson	100,000
Hugo Marx & Co.	100,000	Tucker, Anthony & R. L. Day	1,000,000
A. E. Marten & Co.	250,000	Van Alstyne, Noel & Co.	600,000
McMaster Hutchinson & Co.	200,000	Wallace, Geruldsen & Co.	200,000
Mid-South Securities Co.	100,000	Weeden & Co., Inc.	1,000,000
The Milwaukee Co.	600,000	Well Investment Co.	150,000
Moore, Leonard & Lynch	300,000	Wertheim & Co.	1,450,000
Moreland, Brandenberger, Johnston & Currie	150,000	C. N. White & Co.	200,000
Mullane, Wells & Co.	250,000	Robert L. Whittaker & Co.	100,000
Newburger, Loch & Co.	300,000	J. R. Williston & Beane	250,000
Newbard, Cook & Co.	250,000	Winslow, Cohu & Stetson Inc.	400,000
New York Hansatic Corp.	850,000	Harold E. Wood & Co.	100,000
Norris & Hirschberg, Inc.	150,000	Arthur L. Wright & Co., Inc.	100,000
J. A. Overton & Co.	100,000	Wyatt, Neal & Waggoner	200,000
Pacific Northwest Co.	250,000	Yarnall, Biddle & Co.	200,000
Patterson, Copeland & Kendall, Inc.	150,000		
Peters, Writer & Christensen, Inc.	150,000		

Southern Colorado Power Co.—Earnings

Operating revenue of this company for the 12 months ended Aug. 31, 1959, amounted to \$7,760,363 as compared with \$7,229,726 for the 12 months ended Aug. 31, 1958. Net operating income, after operating expenses, maintenance, taxes and depreciation was \$1,582,643 for the year ended Aug. 31, 1959, compared with \$1,448,038 for the corresponding period ended Aug. 31, 1958. Net income, after deductions for all interest charges, etc., amounted to \$1,237,015 compared with \$1,170,051 for the corresponding periods indicated.

For the eight months' period ended Aug. 31, 1959, operating revenue amounted to \$3,222,884 compared with \$4,855,796 for the corresponding period of the previous year. Net operating income for the first eight months of 1959 amounted to \$1,033,423 compared with \$972,553 for the corresponding period of 1958, and net income was \$765,373 for the first eight months of 1959, compared with \$778,975 for the corresponding period of 1958.—V. 189, p. 524.

Southwestern Financial Corp.—Earnings Up

This corporation's income before taxes for the three months ended Aug. 31, amounted to \$72,007, an increase of 44% over \$40,641 for the same period last year.

Net income for the three months was \$37,837 after a provision for taxes amounting to \$34,170. This compares with \$40,641 net income for the like period last year when there was no provision for taxes.

New financing commitments for the quarter totaled \$1,702,440 compared with \$354,061 for the period last year.

Services of the company include equipment leasing, oil financing, real estate development and receivables financing.—V. 189, p. 89.

Southwestern Public Service Co.—Earnings

Year Ended Aug. 31—	1959	1958	Increase
Gross revenues	\$47,067,788	\$42,452,902	11%
Net income	8,546,713	8,337,943	14%
Earnings applicable to common stock	8,719,861	7,585,243	15%
Com. shares outstanding at year end	4,396,020	4,388,179	
Earnings per share of common stock	\$1.98	\$1.73	14%
Dividends paid per sh. of com. stock	\$1.50	\$1.48	
Number of customers (electric)	187,390	179,737	
Total kilowatt hour sales (thousands)	3,244,469	2,846,132	14%
Average annual kwh sales per residential customer	2,815	2,654	

—V. 190, p. 1018.

Stanley Works (American & Canadian Subsidiary Companies)—Earnings

Nine Months Ended—	Sept. 27, '59	Sept. 28, '58
Net sales	\$78,266,862	\$65,870,960
Gross earnings	7,720,290	3,390,465
Less income taxes	*3,234,017	1,765,590
Net earnings	\$4,196,273	\$1,624,875
Shares outstanding	1,088,920	1,088,920
Earnings per share	\$3.85	\$1.45
Dividends paid per share	\$1.90	\$1.40

outside the oil industry, according to Mr. Stekoll.

The stockholders have approved a restricted stock option plan for officers and key employees, and a stock purchase plan which will entitle employees to purchase the company's stock.

The corporation, founded in 1926, is an independent oil producer which operates in Texas, New Mexico, Colorado, Utah and North Dakota, as well as Canada, Venezuela and Trinidad.

Storm Mt. Ski Corp.—Registers With SEC—

This corporation, located at Steamboat Springs, Colo., filed a registration statement with the SEC on Oct. 14, 1959, covering \$225,000 6% to 7% first mortgage convertible serial bonds due 1965-1975 and 500,000 shares of \$1 par common stock. The bonds are to be offered for public sale in units of \$500 and at the principal amount thereof; and the stock is to be offered for sale at par. The company will pay a selling commission of \$35 on each unit of bonds and 7c per common share to officers and directors of the company and any other persons employed to sell the securities. The term "first mortgage" bonds is used although the company now has only options to the land to be used as security therefor and does not have actual title thereto. Upon exercise of the options to the land, the land will become subject to the lien of the first mortgage.

The company was organized in April 1959 for the purpose of developing and operating a modern ski and summer resort on Storm Mountain on the Continental Divide, about 2 miles from Steamboat Springs, Colorado and 162 miles from Denver. Net proceeds of this financing, estimated at \$664,500, will be used to carry out Phase One of the company's development program, which will consist of a double-chair lift, a beginner's lift, six trails, a lodge containing a spectator center, ski shop and restaurant facilities, and parking facilities. The total purchase price of the land is \$122,000.

The prospectus lists James W. Temple as President and owner of 51,700 shares (64.36%) of the outstanding common stock. Of this stock, 1700 shares were acquired in exchange for a like amount of shares of the predecessor company which were purchased for \$1,700 in cash; and the remaining 50,000 shares were acquired by Temple in exchange for a like amount of stock held by him of the predecessor which he had acquired in consideration for certain assets transferred to the predecessor, the cost of which was about \$26,000.

Studebaker-Packard Corp.—Earnings—

Third quarter net earnings of \$3,399,779 were reported on Oct. 19 by this corporation to bring cumulative net earnings to \$15,473,060 for the nine months ended Sept. 30. This amounted to \$2.39 per common share on the 6,459,805 shares outstanding, or \$1.29 per common share after giving effect to the full conversion of the 5% preferred stock to 5,500,000 common shares after Jan. 1, 1961.

President Harold E. Churchill said that despite the customary automotive manufacturing shutdown for new model changeover during the third quarter, profitable results were predominantly the product of strong Lark sales.

Total sales in the first nine months were \$284,909,940 with sales of \$75,093,169 in the third quarter. This compares with 1958 nine months sales of \$92,035,696 which resulted in an operating loss of \$23,532,311. Operating results are not subject to Federal income taxes because of tax credits available.

Working capital as of Sept. 30, 1959, totaled \$60,847,302 of which \$55,319,905 consisted of cash and marketable securities. This compares with a working capital position of \$30,742,372 at Sept. 30, a year ago, of which \$18,533,102 was cash and marketable securities.

Mr. Churchill reported that the company had shipped more than 20,000 new cars to its 2,600 dealers prior to the Oct. 15 public introduction date. With enough steel on hand to keep plants of Studebaker-Packard and its suppliers in production into December, Mr. Churchill predicted a satisfactory fourth quarter.—V. 190, p. 1484.

Superior Manufacturing & Instrument Corp., Flushing, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 80,000 shares of common (par 50 cents) to be offered at \$3 per share, through D. A. Lomasney & Co., New York, N. Y. The proceeds are to be used for general corporate purposes.

Supermarket Service, Inc., Plainville, Conn. — Files With Securities and Exchange Commission—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 9,000 shares of common stock (no par) to be offered at \$11.50 per share, through E. T. Andrews & Co., Hartford, Conn. The proceeds are to be used for working capital.

(James) Talcott, Inc.—Reports Increased Nine-Mo. Net

This commercial financing and factoring organization has reported that consolidated net income in the first nine months of 1959 reached \$2,461,771, up from the \$1,631,271 reported for the similar period last year. Provision for Federal taxes was \$3,096,000, compared with \$2,022,000 in 1958.

After provision for preferred dividends, earnings equaled \$2.41 per share on the 955,557 shares of common stock outstanding at the end of the period. In the comparable 1958 period, the company reported earnings equal to \$2.10 per share on the 707,756 shares then outstanding. The company paid a 10% common stock dividend on Dec. 31, 1958, and sold 150,000 shares publicly in February, 1959. Adjusted to an equivalent basis with the current year, earnings in the first nine months of 1958 would have equaled \$1.91 per share.

Talcott, founded in 1854, is engaged in all phases of industrial finance—accounts receivable and inventory financing, mortgage, equipment and special loans, factoring, industrial time sales financing and rediscounting.—V. 190, p. 1118.

Tampa Electric Co.—Stock Split—

The Board of Directors at a regular meeting on Oct. 15 recommended to the stockholders that the corporation's common stock be split on a basis of two shares for one.

The directors further recommended that the presently authorized 3,000,000 shares of common stock of the corporation of \$7 par value per share be increased into 6,000,000 shares of common stock without par value.

If approved by the corporation's shareholders, the 2,390,141 shares of common stock presently outstanding would be doubled by the issuance of new certificates for the additional shares.

After the split and issuance of new shares, there will remain 1,219,718 shares of authorized but unsold common stock available for future equity financing when necessary.

At the same time the directors recommended that the authorized amount of funded indebtedness outstanding be increased from \$100,000,000 to \$150,000,000 in principal amount.

The directors explained that the increase in funded indebtedness is desirable in order to allow the corporation to "act promptly" in securing desired financing for necessary plant and other fixed property expansion needs. These needs are expected to approximate \$115,000,000 during the next five years.

A special stockholders meeting has been called for Nov. 20, 1959, to act on these recommendations.

At the same meeting, the Directors also declared dividends of \$1.08 per share on Tampa Electric's series A preferred stock, \$1.04 per share on the series B preferred stock, \$1.275 per share on the series C preferred stock and \$0.30 per share on the firm's common stock, all payable Nov. 15, 1959, to stockholders of record at the close of business on Nov. 2, 1959.—V. 190, p. 1673.

Tassette, Inc.—Stock Offered—Amos Treat & Co. and Truman Wasserman & Co., Inc., both of New York City, on Oct. 22 offered 100,000 shares of class A stock (par 10 cents) at \$3 per share, as a speculation.

The net proceeds will be used as payment to promoters for inventory and cash advanced for advertising and other expenses; purchase of molds and dies; purchase of furniture and fixtures; for selling, advertising and sales promotion; working capital and inventory; and as reserve for contingencies.

For other details, see V. 190, p. 1673.

Taylor, Harkins & Lea, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 21,275 shares of common stock (par one cent) to be

offered at the market price, without underwriting. The proceeds are to be used for working capital.

Telecomputing Corp.—Acquisition—

Monrovia Aviation Corp., a wholly-owned subsidiary of Carrier Corp., has been purchased by Telecomputing Corp., Los Angeles. The announcement was made on Oct. 16 by Wm. R. Whittaker, President of Telecomputing Corp., and Lyle C. Harvey, Senior Vice-President of Carrier.

The purchase price was not disclosed but it was understood to be in excess of \$2 million.

The company, located in Monrovia, Calif., is engaged in the manufacture of aircraft sub-assemblies and ground support equipment. It began operations in 1951 and was acquired by Carrier in 1955 as a result of the merger of Affiliated Gas Equipment, Inc., into Carrier Corp.

Its annual sales volume is in excess of \$5 million and the current backlog is more than \$4 million. The firm employs approximately 450 persons in a plant occupying 156,000 square feet of floor space on seven acres of ground.—V. 190, p. 1673.

Texas Gas Transmission Corp.—Preferred Stock Offered—Dillon, Read & Co. Inc. on Oct. 21 headed a group of underwriters which publicly offered 150,000 shares of second preferred stock, 5 1/4% convertible series, \$100 par value, at \$100 per share. This offering was oversubscribed and the books closed.

The shares of second preferred stock are convertible into common stock at \$33 1/3 per share, subject to the corporation's right of redemption.

PROCEEDS—Net proceeds from the sale of these securities, together with the proceeds from a contemplated private placement of \$30,000,000 principal amount of first mortgage pipe line bonds, 5 1/4% series due 1979, are to be used to pay the cost of the corporation's current expansion and construction program. The program is estimated to cost approximately \$45,000,000 of which \$40,000,000 will be used for construction of new facilities to transport gas for Hope Natural Gas Co., a subsidiary of Consolidated Natural Gas Co.

Texas Gas Transmission Corp. has entered into a 20-year contract with Hope Natural Gas Co. to transport up to 100,000 Mcf of natural gas daily from various in-shore and off-shore areas in southern Louisiana to the terminus of the corporation's pipeline system near Middletown, Ohio. From that point Texas Eastern Transmission Corp. will further transport the gas to the Consolidated Natural Gas System. In addition, Texas Gas plans to spend approximately \$5,000,000 for further development and expansion of its underground storage facilities.

BUSINESS—Texas Gas Transmission Corp. owns and operates a natural gas pipeline system extending from east Texas to Ohio with a daily delivery capacity which will have been increased to 1,469 million cubic feet by the 1959-1960 heating season, assuming completion of the current expansion program is on schedule. Approximately 46% of sales are made to 64 public utility distributors serving communities in Arkansas, Mississippi, Tennessee, Kentucky, Illinois, Indiana and Ohio; 36% to Texas Eastern Transmission Corp. and The Ohio Fuel Gas Co. for resale in the Appalachian area; 6% to American Louisiana Pipe Line Co. for resale to the Detroit and Milwaukee areas; and the remaining 12% are primarily direct sales to industrial customers and intrastate sales for resale. Approximately 4% of the system's requirements was obtained from its subsidiary, Texas Gas Exploration Corp. which as of June 30, 1959 had estimated net reserves of approximately 110 billion cubic feet of natural gas and approximately 9.7 million barrels of oil and condensate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds:		
3 1/4% series, due 1968	\$60,000,000	\$31,500,000
4% series, due 1971	37,000,000	26,200,000
4 1/4% series, due 1976	25,000,000	23,950,000
†Debentures:		
4% series, due 1975	18,000,000	17,000,000
5 1/2% series, due 1979	17,000,000	17,000,000
†Notes payable to banks	40,000,000	19,000,000
Capital stock:		
2% Preferred stock, cum. (par \$100)	300,000 shs.	
5.40% series	1	80,000 shs.
4.96% series	1	72,000 shs.
Second pfd. stock, cum. (par \$100)	300,000 shs.	
5 1/4% conv. second pfd. stock	150,000 shs.	150,000 shs.
2% Common stock (par \$5)	4,000,000 shs.	2,950,082.6 shs.

*Limited to \$150,000,000 principal amount of all series outstanding at any one time. Seven institutional investors have agreed to purchase \$30,000,000 principal amount of first mortgage pipe line bonds, 5 1/4% series due 1979, subject to the execution of satisfactory bond purchase agreements which are in process of preparation. The proposed supplemental indenture under which such bonds are to be issued is to provide for a sinking fund to retire \$660,000 semi-annually Nov. 1, 1962 through May 1, 1969, \$990,000 semi-annually Nov. 1, 1969 through May 1, 1979 and \$900,000 on Nov. 1, 1979.

†The corporation is obligated to retire through sinking funds \$250,000 of 4% series debentures on Dec. 1, 1959 and semi-annually thereafter through Dec. 1, 1968, \$950,000 on June 1, 1969 and semi-annually thereafter through June 1, 1974 and \$900,000 on Dec. 1, 1974 and June 1, 1975; and \$460,000 of 5 1/2% series debentures on March 1, 1961 and semi-annually thereafter through Sept. 1, 1978 and \$440,000 on March 1, 1979. The indentures under which the debentures were issued contain provisions which under certain circumstances may accelerate these sinking fund payments.

†Notes due March 4, 1960; interest payable at the prime commercial rate existing at the date of each borrowing. Borrowings are to be equally shared by The Chase Manhattan Bank and Chemical Corn Exchange Bank (now Chemical Bank New York Trust Co.).

†Upon completion of the contemplated sale of the \$30,000,000 first mortgage pipe line bonds, all of the then outstanding notes payable to banks will have been repaid.

*Issuable from time to time in series.

†100,000 shares of authorized preferred stock were issued as 5.40% series preferred stock, of which 20,000 shares have been retired; and 75,000 shares of authorized preferred stock were issued as 4.96% series preferred stock, of which 3,000 shares have been retired. The corporation is obligated to retire annually on or before Oct. 1 of each year through sinking funds 5,000 shares of the 5.40% series preferred stock and 3,000 shares of the 4.96% series preferred stock.

†Outstanding shares do not include 49,400 shares reserved for issuance upon exercise of options, 8,500 shares reserved for future options, 731 shares held in the treasury, or the shares to be reserved for conversion of the convertible second preferred stock.

UNDERWRITERS—The names of the principal underwriters of the convertible second preferred stock, and the number of shares thereof which each has severally agreed to purchase from the corporation, are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	10,250	The First Boston Corp.	4,000
A. C. Allen & Co. Inc.	1,500	First California Co. Inc.	500
Bacon, Whipple & Co.	750	First Southwest Company	500
Robert W. Baird & Co. Inc.	750	Folger, Nolan, Fleming-	
Baker, Weeks & Co.	1,000	W. B. Hibbs & Co. Inc.	500
Ball, Burge & Kraus	500	Fulton Reid & Co. Inc.	500
J. Barth & Co.	500	Fusz-Schmelzle & Co. Inc.	500
A. G. Becker & Co. Inc.	1,500	Robert Garrett & Sons	500
Bingham, Walter & Hurry,		Glore, Forgan & Co.	4,000
Inc.	500	Goldman, Sachs & Co.	4,000
William Blair & Company	750	Halle & Stieglitz	500
Bluth & Co. Inc.	4,000	Harriman Ripley & Co. Inc.	4,000
Alex. Brown & Sons	1,000	Hayden, Miller & Co.	500
Chaplin, McGuiness & Co.	500	Hemphill, Noyes & Co.	4,000
Clark, Dodge & Co.	1,500	J. J. B. Hilliard & Son	500
Courts & Co.	500	Hornblower & Weeks	2,000
Cunningham, Schmertz &		E. F. Hutton & Company	1,000
Co. Inc.	500	W. E. Hutton & Co.	1,500
J. M. Dain & Co. Inc.	500	The Illinois Company Inc.	750
Dominick & Dominick	1,500	Johnston, Lemon & Co.	750
Eastman Dillon, Union		Kidder, Peabody & Co.	4,000
Securities & Co.	4,000	Kuhn, Loeb & Co.	4,000
Equitable Securities Corp.	1,000	Ladenburg, Thalmann & Co.	2,000
Estabrook & Co.	1,000	W. C. Langley & Co.	4,000

	Shares		Shares
Lazard Freres & Co.	4,000	Rotan, Mosle & Co.	500
Lee Higginson Corporation	1,500	L. F. Rothschild & Co.	2,000
Lehman Brothers	4,000	Salomon Bros. & Hutzler	2,000
Lester, Ryons & Co.	500	Schwabacher & Co.	1,000
Carl M. Loeb, Rhoades & Co.	4,000	Shearson, Hammill & Co.	1,000
Irving Lundborg & Co.	500	Shields & Company	2,000
Mason-Hagan, Inc.	500	Shuman, Agnew & Co.	750
A. E. Masten & Co.	500	Singer, Deane & Scribner	750
McDonald & Company	750	Smith, Barney & Co.	4,000
McDonnell & Co. Inc.	1,000	F. S. Smithers & Co.	1,500
Merrill Lynch, Pierce,		William R. Staats & Co.	1,000
Fenner & Smith Inc.	4,000	Stein Bros. & Boyce	1,000
Merrill, Turben & Co. Inc.	500	Stern, Frank, Meyer & Fox	500
The Milwaukee Company	750	Stone & Webster Securities	
Mitchum, Jones & Templeton	500	Corporation	4,000
F. S. Moseley & Co.	1,500	Stroud & Company, Inc.	750
Newhard, Cook & Co.	750	Thomas & Company	500
The Ohio Company	750	Spencer Trask & Co.	1,500
Paine, Webber, Jackson &		Tucker, Anthony &	
Curtis	2,000	R. L. Day	1,500
R. W. Pressprich & Co.	1,500	Underwood, Neuhaus & Co.,	
Quall & Co. Inc.	500	Incorporated	500
Rauscher, Pierce & Co. Inc.	500	G. H. Walker & Co.	1,500
Reinholdt & Gardner	750	White, Weld & Co.	4,000
Reynolds & Co. Inc.	2,000	Dean Witter & Co.	4,000
Riter & Co.	1,500	Harold E. Wood & Company	500

T.I.M.E. Inc.—Loan Agreement With Bank Approved—

The ICC under Section 214 of the Interstate Commerce Act has authorized this company's application to issue to The California Bank of Los Angeles, Calif., a secured 5 1/2% long-term instalment note in a principal amount not exceeding \$1,000,000. The note was to be dated October 15, 1959.

The net proceeds of this note will be used to reimburse the company's working capital, to provide additional working, to repay a short-term note, to provide funds for the purchase of 57 new van trailers, and to provide the funds needed to finance in part the construction cost of the company's new terminal at St. Louis, Mo.—V. 190, p. 1229.

Timeplan Finance Corp., Morristown, Tenn. — Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 28,570 shares of cumulative preferred stock (par \$5) and 14,285 shares of common stock (par 10 cents) to be offered in units of one share of preferred and one-half shares of common at \$10.50 per unit. The offering will be underwritten by Texas National Corp., San Antonio, Texas.

The proceeds are to be used for working capital.—V. 187, p. 1546.

Trailer Train Co.—Private Placement—This company, through R. W. Pressprich & Co., has arranged to place privately a \$6,300,000, 4%-5% conditional sales contract 100% loan, it was announced on Oct. 15, to finance the purchase of 400 F85 flat cars, designed for piggy-back purposes. The contract matures in instalments until and including May 15, 1974.—V. 189, p. 1176.

Transcon Lines—Seeks ICC Approval to Issue Stock—

This company on Oct. 9 filed an application with the ICC seeking permission to issue 57,000 shares of common stock (par \$2.50), of which 45,000 shares will be offered for the account of the company and 12,000 shares are to be offered for the account of a selling stockholder. The price for the issue is to be supplied by amendment Dempsey-Tegeler & Co., of St. Louis, Mo. is underwriting the issue. This offering is expected in about five weeks.

The net proceeds in entirety will be used to reduce equipment obligations owing to the Bank of America National Trust & Savings Association.—V. 186, p. 1547.

Transportation Corp. of America (& Subs.)—Revs. Up

O. Roy Chalk, President, announced on Oct. 19 that consolidated gross operating revenues for the 8-month period ended Aug. 31, 1959, were in the aggregate amount of \$23,397,913. This compares with \$20,479,060 for the corresponding period of the previous year, an increase of 14%.

Net consolidated earnings of the corporation and its subsidiaries from both regular and nonrecurring sources for the same period based upon total outstanding shares of 1,721,159 (class A and class B) were \$2.95 per share.

The per share earnings have been adjusted so as to reflect the 86% interest of the corporation in D. C. Transit System, Inc. (Delaware) and do not include the 14% equity held by the public.

Mr. Chalk also announced that a dividend meeting of the Board of Directors will be held on Nov. 10, 1959.—V. 190, p. 817.

Transwestern Pipeline Co.—Registers With SEC—

This company filed a registration statement on Oct. 20 with the Securities and Exchange Commission covering a proposed public offering of \$40,000,000 of 5% subordinated debentures due 1969 and 2,000,000 shares of common stock (par \$1). The debentures and common stock will be offered in units consisting of a \$100 principal amount of debentures and five shares of common stock.

Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc. will manage a nationwide group of underwriters.

The proceeds will be used as part of a total estimated financial requirement of \$194,498,000 to construct and put into operation a pipeline system to supply natural gas to the customers of the Pacific Lighting Company's subsidiaries in Southern California. It will consist of a 30-inch line from Roswell, New Mexico, to the Arizona-California border, a distance of approximately 670 miles. In addition, there will be two 24-inch major lateral lines extending Northeast and Southeast from Roswell. The initial design delivery capacity of the system will be 300,000 Mcf per day and 350,000 Mcf per peak day.

Transwestern Pipeline Co. was organized by Warren Petroleum Corp., J. R. Butler and Monterey Oil Co. The natural gas will be purchased by Transwestern in the states of Texas, Oklahoma and New Mexico and its pipeline will connect with facilities of Pacific Lighting Gas Supply Co. at the California border, and thus be made available for the expanding Southern California gas market.—V. 190, p. 307.

Union Bag-Camp Paper Corp.—Sales, Earnings Higher

Net sales of this corporation for the nine months ended Sept. 30, 1959 were the highest in the company's history for any similar period and net income for the nine months rose 30%, the corporation reported on Oct. 21. Substantial gains were also reported in sales and net earnings for the three months ended Sept. 30.

Sales for the nine months amounted to \$135,162,481 compared with \$114,887,548 for the like period in 1958, an increase of 18%. Net income, after provision for taxes, for the nine months was \$14,043,093, equal to \$1.90 per share on the 7,380,015 shares outstanding at Sept. 30, 1959. This represents an increase of 30% over the net income of \$10,791,816 or \$1.47 per share, based on the shares currently outstanding, reported for the nine months ended Sept. 30, 1958.

For the three months ended Sept. 30 sales of \$46,847,403 were 14% ahead of the \$41,165,353 reported for the comparable period of last year. Net income was \$4,462,984, equal to 60 cents per share, an increase of 10% over the net of \$4,049,269 or 55 cents per share reported for the 1958 September quarter.—V. 190, p. 817.

Union Carbide Corp.—Secondary Offering—A secondary offering of 39,603 shares of common stock (no par) was made on Oct. 20 by Shearson, Hammill & Co. at

\$136.25 per share, with a dealer's concession of \$1.70 to per share. This offering has been completed, all of the said shares having been sold.—V. 190, p. 1674.

United Carbon Co.—Sells Chemical Interests—

This company and El Paso Natural Gas Products Co., a subsidiary of El Paso Natural Gas Co., announced on Oct. 20 the sale of United's minority interests in Odessa Butadiene Co. and Odessa Styrene Co. to El Paso. El Paso is the operator and majority holder in both firms, located at Odessa, Texas. Terms of the acquisition were not revealed. Through the acquisition, El Paso attains 100% ownership of the styrene company and 75% ownership of the butadiene company. El Paso will continue to supply principal requirements of butadiene and styrene to United's rubber and chemical interest, under the same general terms of the original sales contract between the two companies, according to a joint statement by R. W. French, United President, and C. L. Perkins, President of El Paso Natural Gas Products Co.—V. 190, p. 1464.

United Electric Coal Cos.—Results of Operations—

Year Ended July 31—	1959	1958
Sales—		
Amount	\$15,770,289	\$15,454,725
Tonnage	3,699,677	3,591,209
Income—		
Amount	\$1,811,313	\$1,548,664
Percentage of sales	11.5%	10.0%
Per share	\$2.69	\$2.30
Dividends—		
Amount	\$1,078,272	\$1,078,712
Per share	\$1.60	\$1.60
Working Capital—		
At year-end	\$2,772,358	\$2,538,648
Long-Term Debt—		
At year-end	\$1,200,000	
Stockholders—		
Equity at year-end	\$19,627,151	\$18,894,110
Per share	\$29.12	\$26.04
Number at year-end	1,793	1,769
Employees—		
Number at year-end	658	633
Average hourly earnings	\$3.79	\$3.62

—V. 187, p. 2846.

United Utilities, Inc.—Rights Offering Completed—

Of the 229,606 shares of common stock offered to stockholders, 159,033 shares were subscribed for upon the exercise of subscription rights. The remaining 70,573 shares were purchased by the underwriters at the subscription price of \$29.50 per share. The representative of the underwriters (Kidder, Peabody & Co.) has advised the company that during the subscription period the Representative, for the accounts of several underwriters: (a) purchased 302,582 rights at prices ranging from 5¢ to 30¢ per right for a total of \$62,854.17; (b) sold 498 rights at prices ranging from 12¢ to 30¢ per right for a total of \$122.70; (c) did not exercise any rights; and (d) sold 30,000 shares of common stock at prices ranging from \$31 to \$32.50 per share for an aggregate of \$949,350 (before deducting concessions to dealers). The net proceeds from the sale of 229,606 shares will thus amount to \$6,572,097.70 after deducting underwriting commissions of \$201,279.30 but before deducting other expenses.

The company has also been advised by the representative that the several underwriters will deliver 30,000 of the unsubscribed shares against the sales of shares made during the subscription period and that the remaining 40,573 unsubscribed shares are being offered by the underwriters at \$33 per share. If all of such shares should be sold at such price, the excess over the subscription price realized on the aggregate of all sales of shares by the several underwriters would be \$86,956.08, after deducting costs and expenses of approximately \$119,399.42 (including selling concessions of 75 cents per share), 50% of which excess (or approximately \$43,478.04) would be payable to the company.—V. 190, p. 1465.

Vick Chemical Co.—2-for-1 Stock Split Approved—

A two-for-one stock split was approved by the company's stockholders at their annual meeting held on Oct. 20. The split became effective Oct. 23.

The amendment to the company's certificate of incorporation, which had been recommended by the company's Board, provided that the number of shares of authorized capital stock be changed from 3,000,000 shares of the par value of \$2.50 each to 6,000,000 shares of capital stock of the par value of \$1.25 each. As of Sept. 30, 2,300,999 shares of the 3,000,000 then authorized had been issued. Additional certificates for shares of stock resulting from the split will be mailed to stockholders on Nov. 9.

Stockholders at the annual meeting also re-elected the company's eight directors—R. M. Dunning, H. A. High, E. L. Mabry, H. S. Richardson, Jr., L. Richardson, Jr., Marion W. Smith, Donald B. Woodward and Huger S. King.—V. 190, p. 1569.

Warren Bros. Co. (& Subs.)—Results of Operations—

Period Ended Aug. 31—	1959—8 Mos.—	1958
Uncompleted work carried over from previous year and contracts secured in first 8 mos.	\$82,608,000	\$85,003,070
Work completed during first eight months	47,667,000	46,462,440
Uncompleted work on hand Aug. 31	34,941,000	38,540,630
Net income, unaudited, for the period	\$1,142,435	\$618,300
Earnings per share for eight months based upon 272,976 shares outstanding Aug. 31, '59	\$4.19	\$2.26

NOTE—Included in earnings and net income reported above are net capital gains and other non-recurring income amounting to approximately \$270,000, compared with \$72,000 for the same period last year.—V. 182, p. 1266.

Washington Natural Gas Co.—Financing—

First steps in financing a \$7,000,000 expansion program of natural gas service in the Puget Sound Area in 1960 have been taken by this company. The company applied Oct. 6 to the Washington Public Service Commission for approval for new financing, part of which will be used for 1960 construction.

Two security issues are proposed by the company. The largest is a \$6,000,000 bond issue, the bonds to run for 20 years at 5½% interest. In addition the company asked for approval of \$3,500,000 of 20-year, 5½% debentures. An unusual feature of the debentures is that with each \$100 purchased in debentures the buyer will receive a warrant giving him the right to buy one share of common stock of the company at any time in the next five years at a price of \$20 per share. Subject to approval by the Washington Public Service Commission, the securities have been sold at private sale to various institutional purchasers and insurance companies through Dean, Witter & Company. The bonds and debentures are to be delivered to the Chase Manhattan Bank in New York Nov. 17.

Charles M. Sturkey, President of the company, said "the new financing will enable the company to carry on a construction program in 1960 comparable to the \$7,542,000 construction budget for 1959 which calls for the addition of 12,000 new customers this year. New residential construction, as well as many industrial conversions and new industrial uses of natural gas have increased demands throughout the system from Everett to Olympia."—V. 190, p. 1569.

Western Massachusetts Electric Co.—Bonds Offered—

An underwriting group headed by The First Boston Corporation and White, Weld & Co. on Oct. 22 publicly offered a new issue of \$8,000,000 Western Massachusetts Electric Co. first mortgage bonds, series D, 5½% series due Oct. 1, 1989, priced at 101.875% and accrued interest

yield approximately 5.25% to maturity. The group purchased the issue from the company at competitive sale on Oct. 21 on its bid of 100.53% which named the 5½% coupon. Bids for the issue with a 5½% coupon came from Blyth & Co., Inc., 101.108%; Equitable Securities Corp. and Lee Higginson Corp. (jointly), 100.4899%, and Halsey, Stuart & Co. Inc., 100.41%. Eastman Dillon, Union Securities & Co. bid 101.236 for the bonds as 5½s. This offering was oversubscribed and the books closed.

The new bonds are subject to redemption at prices ranging from 107.25% to the principal amount. Special redemption prices scale from 101.88% to the principal amount.

PROCEEDS—The utility company will apply the net proceeds from the bonds to the payment of all temporary bank loans and certain other debt incurred in connection with its construction program. This program for the three-year period 1959-1961 is estimated at present price levels to cost about \$21,000,000.

CAPITALIZATION—The company's outstanding capitalization on June 30, 1959 consisted of \$29,000,000 of long-term debt and 952,471 shares of common stock of \$25 par value. Electric service territory of the company comprises about 1,450 square miles in the western part of Massachusetts having a population of about 379,000, including the city of Springfield.

EARNINGS—For the 12 months ended June 30, 1959 total operating revenue was \$31,899,510 and income before interest and other deductions was \$5,935,618 compared with \$30,911,954 and \$5,726,562 in the 1958 calendar year.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series D bonds:

The First Boston Corp.	\$1,250,000	Dean Witter & Co.	\$1,250,000
White, Weld & Co.	1,250,000	Coffin & Burr, Inc.	750,000
Kidder, Peabody & Co.	1,250,000	Tucker, Anthony &	
F. S. Moseley & Co.	1,250,000	R. L. Day	750,000
		Childs Securities Corp.	250,000

—V. 190, p. 1343.

Washington Water Power Co.—Earnings—

Period End. Sept. 30—	1959—9 Mos.—	1958	1959—12 Mos.—	1958
Operating revenues	\$26,357,914	\$21,386,146	\$35,218,452	\$28,465,065
Oper. revenue deducts.	19,096,938	15,021,898	25,481,526	19,034,539
Net oper. revenues	\$7,260,976	\$6,364,248	\$9,736,926	\$9,430,526
Other income (net)	50,124	44,926	59,019	61,889
Gross income	\$7,311,100	\$6,409,174	\$9,795,945	\$9,492,415
Income deductions	2,285,329	2,213,336	3,060,995	2,873,356

Net income before the following item	\$5,025,771	\$4,195,838	\$6,734,950	\$6,619,059
Transfer from earned surplus-restricted:				
*Fed. inc. taxes accumulated due to accelerated amortization	406,530	148,028	563,982	589,980
Net inc. available for common dividends	\$5,432,301	\$4,343,866	\$7,298,932	\$6,029,079
*Earnings per com. share (based on avge. shs.)	\$2.03	\$1.78	\$2.73	\$2.49
*Earnings per com. share (based on outstanding shares)	\$2.03	\$1.63	\$2.73	\$2.26

*During a sixty-month period beginning with 1953 (and extending two months into 1958) provisions for Federal income taxes gave effect to accelerated amortization of 65% of depreciable cost of the Cabinet Gorge Hydroelectric Project. During this sixty-month period, the resultant reduction in taxes was segregated from the net income and accumulated in earned surplus-restricted in accordance with an order of the Washington Public Service Commission, which order also provides that the amount so restricted be transferred to earned surplus—other over a 25-year period commencing with 1958. During this 25-year period, and continuing throughout the life of the property, Federal income tax is expected to be greater than it would have been if accelerated amortization had not been claimed. The balance of Federal income taxes accumulated in earned surplus-restricted is \$12,602,527 at Sept. 30, 1959.

have been if accelerated amortization had not been claimed. To reflect the availability of net income for dividends, the net transfers from earned surplus-restricted are shown separately on this statement. The balance of Federal income taxes accumulated in earned surplus-restricted is \$12,602,527 at Sept. 30, 1959.

*123,757 shares of common stock were issued on June 2, 1958 to acquire, by merger, the net assets of Spokane Natural Gas Co.

200,000 shares of common stock were sold as a negotiated public offering by a group of underwriters. On Aug. 1, 1958 the company received the proceeds amounting to \$7,885,000 or \$39.425 per share.—V. 190, p. 1466.

Western Precipitation Corp.—Acquisition Approved—

Sec. Joy Manufacturing Co., above.

White Shield Corp.—Registers With SEC—

This corporation, located at 317 East 34th Street, New York, filed a registration statement with the SEC covering 110,000 shares of common stock. Public offering of these shares is to be made on an all or none basis by Adams & Peck, of New York, which will advise the issuing company before the close of business on the third full business day following the effective date of the registration statement whether it will purchase the shares offered for sale. Public offering price of the shares and the underwriting terms are to be supplied by amendment. William Call, a director of the company, is a partner of the underwriter. The company has agreed to sell to the underwriter, for \$2,500, warrants to purchase 10,000 common shares (at a price also to be supplied by amendment). The warrants are exercisable until May 1962. The company also has sold warrants, at 25¢ each, to John Andersen, William B. Call, and Oscar Kimelman, directors, for the purchase of 5,000 common shares each at \$3.50 per share, the warrants being exercisable until April 1962.

Organized in September 1957, the company is engaged in the sale of vitamin, vitamin mixtures and, to a lesser extent, non-prescription drugs, at wholesale to department stores, variety chain stores and drug stores. It also sells drug sundries, such as razor blades, hot-water bottles, and similar types of products. The company now has outstanding 452,120 common shares and certain indebtedness. Of the net proceeds of the sale of additional stock, about \$100,000 will be allocated in the next 12 months for national advertising of the company's products, mostly in magazines. An additional \$20,000 may be required in connection with the equipping of a quality control laboratory at the office of the company. The remaining proceeds will be added to the company's general funds to be used for the carrying of larger inventories and accounts receivable, merchandising and promotional activities and general working capital.

Of the outstanding stock, 221,450 shares (48.98%) are owned by officers and directors of the company (88,000 each by Calvin L. Fox and Richard Krauss, President and Vice-President, respectively). The prospectus further indicates that, in addition to shares initially issued to the promoters, an investor group acquired in May 1959 and now holds 220,000 common shares at a cost per share of \$0.72.

World Wide Helicopters Ltd.—Earnings Down—

This Nassau-based helicopter service reported net income of \$70,415 for the six months ended July 31, 1959, which is equal to six cents per share on the 925,683 shares of common stock outstanding. This compares with net income of \$247,585, or 26 cents per share on the same number of shares outstanding for the like period last year. Gross revenues in the 1959 period were \$1,193,279, compared with \$1,403,934 in the corresponding period last year.

The drop in net income was occasioned mainly by the loss of two airplanes, one a Sikorsky S58 helicopter and the other a Westland-Sikorsky helicopter operating in the North Borneo area, Mr. A. L. Sumaridason, President, stated in his letter to stockholders on Oct. 19.

"Our insurance nearly covered our capital loss," he said, "but the loss of revenue from both of these aircraft reduced materially revenues from two of our major contracts. A further contributory factor was the reduction in the number of Bell helicopters on contract."—V. 190, p. 96.

Wisconsin Public Service Corp.—Earnings—

Period End. July 31—	1959—7 Mos.—	1958	1959—12 Mos.—	1958
Operating revenues	\$27,406,262	\$25,037,315	\$44,899,656	\$41,802,907
Oper. exps. & taxes	22,425,521	20,612,845	36,950,002	34,677,822
Net oper. income	\$4,980,741	\$4,424,470	\$7,949,654	\$7,124,785
Other income, int., etc.	40,106	35,321	128,655	173,220
Gross income	\$5,020,847	\$4,459,791	\$8,078,509	\$7,298,005
Income deductions	1,181,527	1,061,592	1,926,724	1,749,385
Net income	\$3,839,314	\$3,458,199	\$6,151,785	\$5,548,620
Pfd. stock dividends	621,366	473,200	974,888	811,200
Earnings on com. stk.	\$3,217,948	\$2,984,999	\$5,176,897	\$4,737,420
Earnings per share of common stock (2,782,431 shares)	\$1.15	\$1.07	\$1.86	\$1.70

—V. 190, p. 1675.

Yellow Transit Freight Lines, Inc.—Common Stock Offered—

An offering of 206,000 shares of common stock (par \$1) was made to the public on Oct. 22 by an underwriting group headed by Blyth & Co., Inc., at \$11 per share. This was the first public offering of the company's common stock.

PROCEEDS—Net proceeds from the sale of 100,000 shares will be added to the general funds of the company to augment its working capital and increase its capital structure as a basis for anticipated future borrowings. The remaining 106,000 shares are being sold for certain stockholders.

BUSINESS—Yellow Transit Freight Lines, Inc., is a common carrier of general commodities by motor vehicle. It is authorized to operate in Texas, Oklahoma, Kansas, Missouri, Illinois, Indiana, Kentucky, Michigan and Ohio, and has rights to pass through Arkansas. Executive offices are located at Kansas City, Mo.

REVENUES—Operating revenues of the company for the six months ended June 30, 1959 were \$15,189,807, with net income of \$458,638. For the year ended Dec. 31, 1958 the company's operating revenues totaled \$25,028,863, with net income of \$617,344.

DIVIDENDS—Cash dividends paid on the common stock of the company prior to this offering have been as follows: 3 cents for the first quarter, 4 cents for the second quarter, 5 cents for the third quarter and a fourth quarter dividend of 10 cents paid on Oct. 5. Directors have declared a common stock dividend of 1¢ payable on Jan. 4, 1960 to stockholders of record Dec. 24, 1959, and intend to consider a similar 1¢ stock dividend in July 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Long term debt (including \$2,256,182 due within one year):

Equipment obligations, 4½% to 6%, payable monthly through 1965	\$5,491,014
Mortgage notes, 4½% to 6%, payable monthly through 1976	\$1,648,215
Other long-term notes, 5%, payable monthly 1960 through 1962	644,996
Preferred stock (par \$100)	4,900 shs.
Common stock (par \$1)	\$1,100,000 shs.

*Secured by mortgages on certain company-owned real estate.

By an amendment to the Articles of Incorporation filed Aug. 25, 1959 the authorized common stock was increased from 1,000,000 to 1,500,000 shares of \$1 par value.

DIVIDENDS—Purchasers of the shares offered will not receive the fourth quarter dividend of 10 cents per share paid Oct. 5, 1959. Subject to the determination of the Board of Directors that business conditions and the operating and financial condition of the company so warrant, the Board intends to continue to declare regular quarterly dividends of not less than 10 cents per share on the common stock of the company.

The Board of Directors has declared a common stock dividend of 1¢ payable on Jan. 4, 1960 to shareholders of record Dec. 24, 1959 which has been approved by the Interstate Commerce Commission. The Board of Directors has also declared its intention to consider a similar stock dividend of 1¢ payable in July 1960. No assurance can be given that such stock dividend will be declared by the Board or authorized by the Commission.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company and the selling stockholders whereby the underwriters have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock set forth below:

	From Company	From Selling Stockholders
Blyth & Co., Inc.	47,000	53,000
A. C. Allen & Co., Inc.	4,000	4,000
Bache & Co.	4,500	4,500
J. Barth & Co.	500	500
Barrett, Fitch, North & Co., Inc.	1,250	1,250
Bateman, Eichler & Co.	1,000	1,000
Bingham, Walter & Hurry, Inc.	500	500
Bosworth, Sullivan & Co., Inc.	1,250	1,250
Burke & MacDonald, Inc.	1,500	1,500
Crowell, Weedon & Co.	1,000	1,000
Crutenden, Podesta & Co.	1,000	1,000
Davis, Skaggs & Co.	500	500
Dittmar & Co., Inc.	1,000	1,000
Francis I. duPont & Co.	4,500	4,500
Elworthy & Co.	1,000	1,000
First California Co. Inc.	1,250	1,250
First Southwest Co.	1,000	1,000
Forster & Marshall	500	500
Grande & Co., Inc.	500	500
Hill Richards & Co.	1,000	1,000
J. A. Hogle & Co.	1,000	1,000
Hooker & Fay	1,000	1,000
Edward D. Jones & Co.	1,250	1,250
Lester, Ryons & Co.	1,250	1,250
Irving Lundborg & Co.	1,000	1,000
Manley, Bennett & Co.	1,250	1,250
Mason Brothers	500	500
McDonald & Company	1,250	1,250
Mitchum, Jones & Templeton	500	500
Pacific Northwest Co.	500	500
H. O. Peet & Co.	1,250	1,250
Quall & Co., Inc.	1,000	1,000
Reinhold & Gardner	1,500	1,500
Revel Miller & Co., Inc.	500	500
Schwabacher & Co.	1,250	1,250
William R. Staats & Co.	1,250	1,250
Stern Brothers & Co.	4,000	4,000
Wagonseller & Durst, Inc.	1,000	1,000
Walston & Co. Inc.	4,000	4,000

—V. 176, p. 1774.

Zeigler Coal & Coke Co.—Sale Up, Earnings Down—

This company reported on Oct. 16 higher net sales for the nine months ended Sept. 30, 1959, but a slight decline in net earnings due to higher depletion and depreciation charges.

According to Alfred M. Rogers, President, net sales of the company totaled \$14,011,912, an increase of \$327,251 over the \$13,684,661 reported for the first nine months of 1958.

Net income, after taxes, for the nine months in 1959 was \$408,742, equivalent to 99 cents per share on the 411,259 shares of common stock outstanding. This compares with net income of \$440,703, or \$1.07 per share reported a year ago.

The decline in net income, despite higher sales, was attributed to a rise of more than \$100,000 in depletion and depreciation charges. These amounted to \$579,307 in 1959, against \$452,050 in 1958.

Mr. Rogers pointed out that the company's cash flow, or actual cash income (after taxes, but before depletion and depreciation) showed a marked increase for the nine-month period, rising from \$892,753 in 1958, to \$988,048 in 1959.

During the last year and one-half the company has spent more than \$2½ million for new and more modern equipment at the company's six mines. Installation of new conveyor belts and other mining equipment is expected to decrease future production costs.—V. 190, p. 405.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Gila County, Hayden High School District (P. O. Globe), Ariz.

Bond Sale—The \$150,000 general obligation school bonds offered Oct. 5—v. 190, p. 1231—were awarded to the Valley National Bank, of Phoenix, and Refsnes, Ely Beck & Co., jointly, as follows:

\$20,000 bonds, as 4½s, at a price of 100.21, a basis of about 4.34%.

130,000 bonds, at a price of 100.30, a net interest cost of about 4.31%, for \$55,000 4s, due on Dec. 1 from 1960 to 1964 inclusive; \$75,000 4½s, due on Dec. 1 from 1965 to 1969 inclusive.

Maricopa County, Glendale Elementary School District No. 40 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 7 for the purchase of \$256,000 general obligation school building bonds. Dated Jan. 1, 1960. Due semi-annually from June 1, 1962 to June 1, 1976. Principal and interest payable at the County Treasurer's office.

CALIFORNIA

Artesia Sch. District, Los Angeles County, Calif.

Bond Sale—The \$250,000 general obligation school bonds offered Oct. 13—v. 190, p. 1344—were awarded to Taylor & Co., as 4½s, at a price of 100.04, a basis of about 4.24%.

California (State of)

Bond Sale—The \$7,500,000 San Francisco State Harbor Development bonds offered Oct. 21—v. 190, p. 1468—were awarded to a syndicate headed by Ira Haupt & Co., New York City, at a price of 100.004, a net interest cost of about 3.57%, as follows:

\$750,000 6s. Due on July 1, 1964 and 1965.

375,000 4s. Due July 1, 1966.

1,500,000 3½s. Due on July 1 from 1967 to 1970 inclusive.

1,875,000 3¾s. Due on July 1 from 1971 to 1975 inclusive.

1,500,000 3½s. Due on July 1 from 1976 to 1979 inclusive.

1,500,000 3.60s. Due on July 1 from 1980 to 1983 inclusive.

Others in the syndicate: Allen & Co., Bache & Co., Goodbody & Co., G. H. Walker & Co., First National Bank, of Memphis, Glickenhous & Lembo, Bramhall, Fallon & Co., Inc., Wood, Gundy & Co., Model, Roland & Stone, Tuller & Zucker, John Small & Co., Talmadge & Co., Dreyfus & Co., Stifel, Nicolaus & Co., Inc., J. R. Ross & Co., R. James Foster & Co., Inc., McDougal & Condon, Inc., Third National Bank in Nashville, Allison-Williams Co., Lowi & Co., Inc., Interstate Securities Corp., George Dorsey & Co., Ray Allen, Olson & Beaumont, Inc., and Mid-South Securities Co.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Oct. 27 for the purchase of \$32,000 school bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cupertino Union School District, Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings As-

sociation of San Francisco purchased an issue of \$735,000 school bonds, as follows:

\$100,000 5s. Due on Nov. 1 from 1961 to 1971 inclusive.

30,000 4¾s. Due Nov. 1, 1972.

310,000 4s. Due on Nov. 1 from 1973 to 1979 inclusive.

295,000 4.20s. Due on Nov. 1 from 1977 to 1984 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cypress School District, Orange County, Calif.

Bond Sale—The \$63,000 general obligation school bonds offered Oct. 13—v. 190, p. 1468—were awarded to J. B. Hanauer & Co., as 4½s, at a price of 100.82, a basis of about 4.40%.

Earlmar Public Utility District (P. O. Visalia), Calif.

Bond Offering—Secretary A. S. Ryder announces that the Board of Directors will receive sealed bids until 8 p.m. (PST) on Nov. 6 for the purchase of \$475,000 bonds, as follows:

\$255,000 general obligation sewer bonds. Due on Jan. 1 from 1961 to 1989 inclusive.

50,000 sewer revenue bonds. Due on Jan. 1 from 1962 to 1989 inclusive.

170,000 water revenue bonds. Due on Jan. 1 from 1962 to 1989 inclusive.

Dated Jan. 1, 1959. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hillsborough School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Nov. 3 for the purchase of \$60,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lowell Joint School District, Los Angeles and Orange Counties, Cal.

Bond Sale—The \$212,000 school building bonds offered Oct. 13—v. 190, p. 1344—were awarded to Dean Witter & Co., as 4½s, at a price of 100.37, a basis of about 4.20%.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Dec. 1 for the purchase of \$21,500,000 bonds, as follows:

\$13,500,000 City High School District bonds.

7,000,000 City Junior College District bonds.

1,000,000 City School District bonds.

Each issue is dated Jan. 1, 1960 and will mature on Jan. 1 from 1961 to 1985 inclusive.

Orange County, County Sanitation Districts (P. O. Santa Ana), Calif.

Bond Offering—O. M. Merritt, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Nov. 10 for the purchase of \$7,300,000 general obligation, Series B bonds, as follows:

\$4,000,000 District No. 2 bonds. Due on Jan. 1 from 1961 to 1989 inclusive.

3,300,000 District No. 3 bonds. Due on Jan. 1 from 1961 to 1989 inclusive.

The bonds are dated Jan. 1, 1960. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Orange Unified School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Oct. 27 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 16 for the purchase of \$125,000 school building bonds. Dated Nov. 10, 1959. Due on Nov. 10 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Pomero Water District (P. O. Poway), Calif.

Bond Offering—Secretary Capie L. Halvorsen announces that the Board of Directors will receive sealed bids until 7:30 p.m. (PST) on Oct. 28 for the purchase of \$360,000 sewer bonds. Due on Nov. 1 from 1961 to 1988 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Pfeiffer School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Nov. 2 for the purchase of \$35,000 sewer bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Interest M-N.

Richmond Municipal Sewer Dist. No. 1 (P. O. Richmond), Calif.

Bond Sale—The \$550,000 sewer bonds offered Oct. 13—v. 190, p. 1463—were awarded to R. H. Moulton & Co., and the Security-First National Bank, of Los Angeles, jointly.

San Mateo City School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Oct. 27 for the purchase of \$800,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.

Bond Offering—Lillian Rechenmacher, County Clerk, will receive sealed bids at her office in Auburn until 10 a.m. (PST) on Nov. 10 for the purchase of \$390,000 school bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Tustin School District, Orange County, Calif.

Bond Sale—The \$230,000 school building bonds offered Oct. 13—v. 190, p. 1468—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 101.59, a basis of about 4.07%.

CONNECTICUT

Bristol, Conn.

Bond Offering—City Comptroller Edgar C. Hannan announces that sealed bids will be received

until 1 p.m. (EST) on Oct. 27 for the purchase of \$1,215,000 bonds, as follows:

\$710,000 high school renovation bonds. Due on Nov. 15 from 1960 to 1969 inclusive.

505,000 elementary school bonds. Due on Nov. 15 from 1960 to 1979 inclusive.

Dated Nov. 15, 1959.

Hartford County Metropolitan Dist. (P. O. Hartford), Conn.

Bond Offering—Edward J. McDonough, Chairman, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$4,300,000 bonds, as follows:

\$2,200,000 water purification and improvement bonds. Due on Nov. 1 from 1960 to 1999 incl.

2,100,000 sewerage expansion and improvement bonds. Due on Nov. 1 from 1960 to 1989 inclusive.

Dated Nov. 1, 1959. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Simsbury, Conn.

Bond Sale—The \$515,000 school bonds offered Oct. 20—v. 190, p. 1676—were awarded to Tucker, Anthony & R. L. Day, as 3.30s, at a price of 100.02, a basis of about 3.29%.

FLORIDA

Collier County Special Tax School District No. 1 (P. O. Everglades), Florida

Bond Sale—The \$1,490,000 school building bonds offered Oct. 19—v. 190, p. 1571—were awarded to James F. Magurno & Co., as follows:

\$501,000 5s. Due on March 1 from 1962 to 1971 incl.

989,000 4½s. Due on March 1 from 1972 to 1981 incl.

Lake Worth, Fla.

Certificate Sale—The \$2,100,000 water and electric revenue certificates offered Oct. 22—v. 190, p. 1468—were awarded to a group headed by Shields & Co., at a price of par, a net interest cost of about 4.29%, as follows:

\$203,000 5s. Due on May 1 from 1960 to 1968 inclusive.

333,000 4s. Due on May 1 from 1969 to 1976 inclusive.

1,564,000 4.20s. Due on May 1 from 1977 to 1988 inclusive.

Others in the account: Blair & Co., Inc.; Leedy, Wheeler & Allen, Inc.; Robinson-Humphrey Co., Inc.; Townsend, Dabney & Tyson; Watkins, Morrow & Co., and Ray Allen, Olson & Beaumont, Inc.

GEORGIA

Atlanta, Ga.

Certificate Sale—The \$2,000,000 water works revenue certificates offered Oct. 19—v. 190, p. 1571—were awarded to a syndicate composed of Ira Haupt & Co.; Dominick & Dominick; Gregory & Sons; Park, Ryan, Inc.; First Southeastern Corp.; Glickenhous & Lembo, and Howard C. Traywick & Co., Inc., at a price of 100.08, a net interest cost of about 3.53%, as follows:

\$420,000 4.40s. Due on Dec. 1 from 1960 to 1971 incl.

130,000 3.40s. Due on Dec. 1, 1972 and 1973.

1,450,000 3.45s. Due on Dec. 1 from 1974 to 1978 incl.

HAWAII

Honolulu (City and County), Hawaii

Bond Sale—The \$3,400,000 school improvement bonds offered

Oct. 20—v. 190, p. 1571—were awarded to a group headed by the First Boston Corporation, at a price of 100.005, a net interest cost of about 3.83%, as follows:

\$754,000 5s. Due on Oct. 15 from 1962 to 1965 inclusive.

1,134,000 3¾s. Due on Oct. 15 from 1966 to 1971 inclusive.

1,512,000 3.80s. Due on Oct. 15 from 1972 to 1979 inclusive.

Other members of the syndicate: C. J. Devine & Co.; Salomon Bros. & Hutzler; Merrill Lynch, Pierce, Fenner & Smith Inc.; Bache & Co.; Francis I. du Pont & Co.; E. F. Hutton & Co.; Fahnestock & Co.; King, Quirk & Co., Inc.; Boettcher & Co.; Foster & Marshall; Kenower, MacArthur & Co.; Thomas & Co., and F. Brittain Kennedy & Co.

IDAHO

Canyon County Class "A" School District No. 132 (P. O. Caldwell), Idaho

Bond Sale—An issue of \$100,000 building bonds was sold to the State of Idaho.

ILLINOIS

Addison, Ill.

Bond Sale—An issue of \$200,000 municipal building bonds was sold to McDougal and Condon, Inc.

Dated Oct. 15, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Belvidere, Ill.

Bond Sale—The \$200,000 motor vehicle parking system revenue bonds offered Oct. 13—v. 190, p. 1571—were awarded to Quail & Co., and Channer Securities Co., jointly, at a price of par, a net interest cost of about 4.65%, as follows:

\$90,000 4¾s. Due on May 1 from 1961 to 1978 inclusive.

110,000 4½s. Due on May 1 from 1979 to 1989 inclusive.

Carbondale, Ill.

Bond Sale—The \$1,460,000 water works and sewerage improvement second lien revenue bonds offered Oct. 20—v. 190, p. 1572—were awarded to a group headed by John Nuveen & Co., at a price of 95.006, a net interest cost of about 4.39%, as follows:

\$745,000 4¾s. Due on Dec. 1 from 1960 to 1988 inclusive.

555,000 4½s. Due on Dec. 1 from 1989 to 1996 inclusive.

160,000 2½s. Due on Dec. 1 1997 and 1998.

Others in the account: Shearson, Hammill & Co.; Stifel, Nicolaus & Co., Inc.; McDougal & Condon, Inc.; Nongard, Showers & Murray, Inc., and Harry J. Wilson & Co.

Illinois Institute of Technology (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 non-tax exempt dormitory revenue bonds offered Oct. 14—v. 190, p. 1469—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Kenilworth, Ill.

Bond Sale—The \$225,000 water-works revenue bonds offered Oct. 13—v. 190, p. 1345—were awarded to John Nuveen & Co., at a price of 100.02, a net interest cost of about 4.18%, as follows:

\$75,000 5s. Due on July 1 from 1960 to 1969 inclusive.

150,000 4½s. Due on July 1 from 1970 to 1989 inclusive.

Peoria Public Building Commission (P. O. Peoria), Ill.

Bond Offering—Sealed bids will be received until Dec. 2 for the purchase of \$4,800,000 public building revenue bonds. Due on Dec. 1 from 1961 to 1979 inclusive.

Rockford, Ill.

Bond Offering—City Clerk Robert J. Landley announces that sealed bids will be received until 7 p.m. (CST) on Oct. 26 for the purchase of \$1,940,000 general obligation bridge bonds. Due on Jan. 1 from 1961 to 1978 inclusive. Principal and interest payable in Chicago or New York City. Legality approved by Chapman & Cutler, of New York City.

Vermilion County, Newtown Consolidated School District No. 9 (P. O. Collins), Ill.

Bond Offering—John Camp, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (CST) on Nov. 2 for the purchase of \$150,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Washington County Community High School District No. 88 (P. O. Okawville), Ill.

Bond Offering—H. J. Meyer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$300,000 school building bonds. Dated Dec. 1, 1958. Due on Nov. 1 from 1960 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, or at the Old Exchange National Bank, both of Okawville. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Franklin College of Indiana (P. O. Franklin), Ind.**

Bond Sale—The \$450,000 non-tax exempt dormitory and student center revenue bonds offered Oct. 14—v. 190, p. 1469—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Hammond, Ind.

Bond Offering—Joseph E. Klen, City Controller, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$4,100,000 Sanitary District bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the Calumet National Bank of Hammond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Manchester, Ind.

Bond Sale—The \$126,000 water works revenue bonds offered Oct. 20—v. 190, p. 1460—were awarded to the City Securities Corp., as 4½s.

Palmyra, Ind.

Bond Offering—Nolan Wellbaker, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Oct. 23 for the purchase of \$77,000 sewage works revenue bonds. Dated Oct. 1, 1959. Due semi-annually from Jan. 1, 1962 to Jan. 1, 1995. Principal and interest payable at the Harrison County Bank, in Palmyra. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rensselaer School City, Ind.

Bond Offering—W. J. Wright, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 2 for the purchase of \$100,000 school building bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1961 to 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Silver Creek Townships (P. O. Sellersburg), Ind.

Bond Sale—The School and Civil Townships general obligation bonds totaling \$142,000 offered Oct. 15—v. 190, p. 1312—

were awarded to Magnus & Co., as 4½s, at a price of 100.19, a basis of about 4.10%.

South Whitley, Ind.

Bond Sale—The \$110,000 water works revenue bonds offered Oct. 19—v. 190, p. 1572—were awarded to the Indianapolis Bond & Share Corp., as 4½s, at a price of 100.16, a basis of about 4.63%.

IOWA**Allison-Briston Community School District (P. O. Allison), Ia.**

Bond Sale—The \$350,000 school building bonds offered Oct. 12—v. 190, p. 1469—were awarded to a group composed of Becker & Cowrie, Inc., Iowa-Des Moines National Bank, of Des Moines, and the White-Phillips Company.

Cedar Falls, Ia.

Bond Sale—An issue of \$18,000 fire equipment bonds was sold to the Cedar Falls Trust & Savings Bank, in Cedar Falls, as 3½s, at a price of 100.20, a basis of about 3.63%.

Clinton Independent Sch. District, Iowa

Bond Offering—Pauline J. Nelson, Secretary of Board of Directors, will receive sealed and oral bids at 7 p.m. (CST) on Nov. 4 for the purchase of \$150,000 general obligation school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Greene Community School District, Iowa

Bond Offering—Marjorie Wolters, Secretary of Board of School Directors, will receive sealed and oral bids at 2 p.m. (CST) on Nov. 4 for the purchase of \$450,000 general obligation school building bonds. Dated Nov. 2, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Red Oak, Iowa

Bond Sale—The \$125,000 street improvement bonds offered Oct. 19 were awarded to the Carlton D. Beh Co., as 4½s and 4½s, at par.

KANSAS**Wichita, Kan.**

Bond Offering—Sealed bids will be received until 9 a.m. (CST) on Oct. 27 for the purchase of \$1,783,327.17 general obligation bonds, as follows:

\$818,432.90 paving, sewer and street improvement bonds. Due on Nov. 1 from 1961 to 1970 inclusive.

664,894.27 street opening bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

300,000.00 general internal improvement bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

Dated Nov. 1, 1959. Principal and interest (M-N) payable at the State Fiscal Agency, in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY**Kentucky (State of)**

Bond Sale—The \$1,650,000 State Property and Building Commission Revenue Project No. 8 bonds offered Oct. 21—v. 190, p. 1572—were awarded to a group headed by W. E. Hutton & Co., at a price of 98.128, a net interest cost of about 3.98%, as follows:

\$439,000 3½s. Due on Nov. 1 from 1961 to 1967 inclusive.
576,000 3¾s. Due on Nov. 1 from 1968 to 1974 inclusive.
300,000 3.90s. Due on Nov. 1 from 1975 to 1977 inclusive.
335,000 4s. Due on Nov. 1 from 1978 to 1980 inclusive.

Others in the account: Field, Richards & Co.; Seasongood & Mayer; Pohl & Co., Inc.; Magnus & Co.; Fox, Reusch & Co., Inc.; The Kentucky Company, and Edw. G. Taylor & Co.

LOUISIANA**Greater Baton Rouge Consolidated Sewer District (P. O. Baton Rouge), La.**

Bond Offering—Sealed bids will be received until 6 p.m. (CST) on Nov. 18 for the purchase of \$7,000,000 general obligation sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive.

Gretna, La.

Certificate Sale—An issue of \$168,714.36 street paving certificates was sold to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 4½s, at a price of 100.03, a basis of about 4.74%.

La Fourche Parish (P. O. Thibodaux), La.

Bond Offering—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10:00 a.m. (CST) on Dec. 9 for the purchase of \$1,000,000 public improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980, inclusive. Callable as of Feb. 1, 1975. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Charles Parish Sewerage Dist. No. 1 (P. O. Norco), La.

Bond Offering—Paul Richard, Chairman of Board of Supervisors, will receive sealed bids until 3 p.m. (CST) on Nov. 9 for the purchase of \$575,000 general obligation public improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Martin, Himel, Morel & Daly, of New Orleans.

Tulane University (P. O. New Orleans), La.

Bond Sale—An issue of \$2,100,000 non-tax exempt dormitory system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

MAINE**Androscoggin County (P. O. Auburn), Me.**

Bond Sale—The \$50,000 capital outlay improvement bonds offered Oct. 20—v. 190, p. 1676—were awarded to the First-Auburn Trust Company, of Auburn, as 3.40s, at a price of 100.25, a basis of about 3.34%.

Auburn, Me.

Bond Sale—The \$580,000 school bonds offered Oct. 19 were awarded to the Bankers Trust Co., of New York City, and Paine, Webber, Jackson & Curtis, jointly, as 3.70s, at a price of 100.78, a basis of about 3.60%.

Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1982 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND**Maryland-National Capital Park and Planning Commission (P. O. Silver Spring), Md.**

Bond Sale—The \$1,546,000 general obligation park acquisition and development bonds were purchased at negotiated sale on Oct. 15 by Johnston, Lemon & Co., at a price of par, a net interest cost of about 4.16%, as follows:

\$211,000 5s. Due on Nov. 1 from 1960 to 1963 inclusive.

565,000 4½s. Due on Nov. 1 from 1964 to 1971 inclusive.

770,000 4s. Due on Nov. 1 from 1972 to 1979 inclusive.

The bonds are dated Nov. 1, 1959 and are callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Suburban Trust Co., Silver Spring. Legality approved by Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Agawam, Mass.**

Bond Sale—The \$185,000 sewer bonds offered Oct. 21—awarded to the Third National Bank & Trust

Co., Springfield, as 3.30s, at a price of par.

Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Bond Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until Noon (EST) on Nov. 17 for the purchase of \$5,800,000 general obligation bonds, as follows:

\$500,000 departmental equipment bonds. Due on Nov. 1 from 1960 to 1964 inclusive.

1,000,000 school repair bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

1,500,000 public ways construction bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

500,000 bridge construction bonds. Due on Nov. 1 from 1960 to 1979 inclusive.

300,000 building, land acquisition bonds. Due on Nov. 1 from 1960 to 1979 inclusive.

500,000 sewerage bonds. Due on Nov. 1 from 1960 to 1979 inclusive.

1,500,000 school building and land acquisition bonds. Due on Nov. 1 from 1960 to 1979 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest payable at the City Collector-Treasurer's office.

Chelmsford, Mass.

Note Sale—The \$100,000 additional water supply notes offered Oct. 15—v. 190, p. 1572—were awarded to Bache & Co., as 4.10s, at a price of 100.33, a basis of about 4.04%.

Massachusetts Turnpike Authority, Massachusetts

Revenues Continue to Improve—Authority reports total revenues of \$1,269,311 for the month of September, as compared with \$1,078,347 reported in the same month a year ago. Operating expenses and maintenance were down to \$231,563 from \$276,685 a year ago.

The balance available for interest charges amounted to \$1,037,748, compared to \$801,662 in the same month last year, an increase of 29.4%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in September, 1959, increased 23.2% and passenger vehicle revenue was up 17.6% over a year ago.

For the nine calendar months of 1959 net earnings, after operating expenses and maintenance, available for interest charges were \$7,028,738, an increase of \$1,764,083, or 33.5% over the comparable period in 1958.

As a result of the continuing month-to-month improvement in the net revenues of the Turnpike, operations are now equal to 118.8% of interest charges on the funded debt for the nine calendar months of 1959, and to 112.65% of interest charges for the last 12 months of operation.

New England Conservatory of Music (P. O. Boston), Mass.

Bond Sale—The \$1,215,000 non-tax exempt dormitory revenue bonds offered Oct. 15—v. 190, p. 1572—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Norwood, Mass.

Bond Sale—The \$1,660,000 school bonds offered Oct. 22—v. 190, p. 1676—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Townsend, Dabney & Tyson as 3.40s, at a price of 100.41, a basis of about 3.35%.

MICHIGAN**Battle Creek Township (P. O. Battle Creek), Mich.**

Bond Offering—Clayton R. Rice, Township Clerk, will receive

sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$103,000 special assessment street improvement bonds. Dated Sept. 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Principal and interest (M-6) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.

Note Sale—The \$18,150 tax anticipation notes offered Oct. 9—v. 190, p. 1470—were awarded to the National Bank of Detroit, at 2.50%.

Dearborn Township School District No. 7 (P. O. Dearborn), Mich.

Bond Offering—E. A. Ganski, Secretary of the Board of Education, will receive sealed bids until 3:00 p.m. (EST) on Nov. 9 for the purchase of \$980,000 school bonds. Dated Oct. 1, 1959. Due on June 1 from 1960 to 1985, inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Durand Public Sch. District, Mich.

Bond Offering—A. F. Lucas, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$400,000 school site and building bonds. Dated Oct. 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Grand Rapids (P. O. 2006 Wealth Street, S. E. Grand Rapids), Mich.

Note Offering—Louise K. Carpenter, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on Oct. 27 for the purchase of \$225,000 tax anticipation notes. Dated Oct. 20, 1959. Due on June 30, 1960.

Hamilton Community School Dist., Michigan

Bond Sale—The \$1,250,000 school building bonds offered Oct. 20 were awarded to a group composed of Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Hornblower & Weeks; Kenower, McArthur & Co., and H. V. Sattley & Co., at a price of 100.007, a net interest cost of about 4.27%, as follows:

\$135,000 5s. Due on July 1 from 1960 to 1965 inclusive.

115,000 4½s. Due on July 1 from 1966 to 1969 inclusive.

1,000,000 4¼s. Due on July 1 from 1970 to 1988 inclusive.

Harper Creek Community School District, 4th Class No. 3 (P. O. Battle Creek), Mich.

Note Offering—Lewis C. Weimer, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$80,000 tax anticipation notes. Dated Oct. 15, 1959. Due on June 30, 1960.

Harper Woods, Mich.

Bond Offering—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$48,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Bonds due in 1970 and thereafter are callable on any one or more interest payment dates on and after July 1, 1964. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Hersey Township School District (P. O. Hersey), Mich.

Bond Sale—The \$144,000 school building bonds offered Oct. 14—v. 190, p. 1346—were awarded to McDonald-Moore & Company.

Holly Area School District (P. O. Holly), Mich.

Note Offering—Ray W. Barber, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$100,000 anticipation notes. Dated Oct. 30, 1959. Due on Sept. 1, 1960.

Huron School District (P. O. 24820 Merriam Road, New Boston), Mich.

Bond Offering—Kenneth Herrman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$430,000 school building bonds. Dated Oct. 1, 1959. Due on April 1 from 1962 to 1977 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lathrup Village, Mich.

Bond Offering—Sealed bids until 7:30 p.m. (EST) on Oct. 28 for the purchase of \$10,500 special assessment street improvement bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1963 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lawton, Mich.

Bond Offering—Starr E. Jessup, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$68,500 Motor Vehicle Highway Fund bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1974 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Livonia, Mich.

Offering Cancelled—The offering of \$400,000 tax anticipation notes scheduled for Oct. 19—v. 190, p. 1677—was cancelled.

Macomb and Oakland Counties, Bear Creek Drainage District (P. O. Mount Clemens), Mich.

Bond Sale—The \$4,255,000 special assessment drainage bonds offered Oct. 22—v. 190, p. 1573—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.024, a net interest cost of about 4.37%, as follows:

\$1,175,000 5s. Due on Dec. 1 from 1960 to 1971, inclusive.
2,880,000 4½s. Due on Dec. 1 from 1972 to 1983, inclusive.
200,000 3½s. Due on Dec. 1, 1989.

Others in the account: Smith, Barney & Co., Kidder, Peabody & Co., Blair & Co., Inc., Equitable Securities Corp., Hornblower & Weeks, R. W. Pressprich & Co., Bear, Stearns & Co., Bache & Co., Hayden, Miller & Co., Goodbody & Co., Frantz Hutchinson & Co., Piper, Jaffray & Hopwood, and Shannon & Co.

Marysville Public School District, Michigan

Bond Offering—William A. Johnson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$850,000 school building bonds. Dated Sept. 1, 1959. Due on June 1 from 1962 to 1969 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oscoda Area School District (P. O. Oscoda), Mich.

Bond Sale—The \$985,000 bonds offered Oct. 15—v. 190, p. 1346—were awarded to a group composed of John Nuveen & Co., Ryan, Sutherland & Co., Ray Allen, Olson & Beaumont, Inc., and Fox Reusch & Co., Inc., at a price of 100.01, a net interest cost of about 4.63%, as follows:

\$550,000 high school building bonds, for \$140,000 5s. due on July 1 from 1960 to 1969 inclusive; \$120,000 4½s. due on July 1 from 1970 to 1975 inclusive; and \$290,000 4½s. due on July 1 from 1976 to 1985 inclusive.

170,000 auditorium bonds, for \$38,000 5s. due on July 1 from 1960 to 1969 inclusive; \$38,000 4½s. due on July 1 from 1970 to 1975 inclusive; and \$94,000

4½s. due on July 1 from 1976 to 1985 inclusive.
265,000 swimming pool bonds, for \$80,000 5s. due on July 1 from 1960 to 1969 inclusive; and \$185,000 4½s. due on July 1 from 1970 to 1985 inclusive.

Owosso, Mich.

Bond Sale—The special assessment various purpose bonds totaling \$64,000 offered Oct. 13—v. 190, p. 1573—were awarded to Kenower, MacArthur & Company.

South Lake School District (P. O. St. Clair Shores), Mich.

Note Sale—An issue of \$200,000 notes was sold to the Michigan National Bank, of Flint, at 3.00%.

The notes are dated Oct. 15, 1959. Due on June 30, 1960. Payable at a bank or trust company as may be agreed upon with the purchaser.

Zeeland Township School District No. 3 (P. O. Zeeland), Mich.

Bond Offering—John E. DeWeerd, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$52,000 school building bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1975 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Arden Hills, Minn.**

Bond Offering—Lorraine Stromquist, Village Clerk, will receive sealed bids until 7:00 p.m. (CST) on Nov. 3 for the purchase of \$120,000 general obligation sanitary sewer improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979, inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis, and Peterson, Popovich & Marsden, of St. Paul.

Dover-Eyota Independent School District No. 533 (P. O. Eyota), Minnesota

Bond Offering—Floyd Stocker, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 10 for the purchase of \$1,000,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1989 inclusive. Callable on Dec. 1, 1974. Interest J-D. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Edina, Minn.

Bond Offering—Gretchen S. Alden, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$1,000,000 general obligation improvement bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at a state or national bank mutually satisfactory to the Village Council and the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Fosston, Minn.

Bond Sale—The \$280,000 general obligation hospital bonds offered Oct. 13—v. 190, p. 1347—were awarded to a group composed of Prescott & Co., Kalman & Co., Inc., Juran & Moody, Inc., and the American National Bank, of St. Paul, at a price of par, a net interest cost of about 4.55%, as follows:

\$35,000 4s. Due on Nov. 1 from 1962 to 1967 inclusive.
50,000 4.30s. Due on Nov. 1 from 1968 to 1972 inclusive.
75,000 4.40s. Due on Nov. 1 from 1973 to 1979 inclusive.
120,000 4½s. Due on Nov. 1 from 1980 to 1987 inclusive.

In addition the entire issue will carry an extra 1.50% interest from Dec. 1, 1959 to May 1, 1961.

Stillwater, Minn.

Bond Sale—The \$700,000 general obligation sewage treatment plant bonds offered Oct. 14—v. 190, p. 1347—were awarded to a group composed of John Nuveen & Co., Shearson, Hammill & Co.,

Shaughnessy & Co., Inc., and Woodard-Elwood & Co., at a price of 100.006, a net interest cost of about 4.10%, as follows:

\$385,000 3.90s. Due on May 1 from 1962 to 1972 inclusive.
315,000 4s. Due on May 1 from 1973 to 1981 inclusive.

In addition the entire issue will carry an extra 2% interest from Jan. 1, 1960 to Nov. 1, 1960.

Tracy, Minn.

Bond Offering—Hazel Bengtson, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Oct. 28 for the purchase of \$330,000 hospital bonds. (The issue was originally offered on Sept. 24.)

Watsonwan County (P. O. St. James), Minn.

Bond Sale—An issue of \$95,000 general obligation drainage bonds was sold to a group composed of J. M. Dain & Co., Inc.; Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.94%, as follows:

\$55,000 3.70s. Due on Jan. 1 from 1961 to 1971 inclusive.
40,000 3.90s. Due on Jan. 1 from 1972 to 1979 inclusive.

Winona, Minn.

Bond Sale—The \$200,000 general obligation water bonds offered Oct. 20—v. 190, p. 1470—were awarded to J. M. Dain & Co., Inc., as follows:

\$65,000 3.10s. Due on Oct. 1 from 1961 to 1966 inclusive.
90,000 3.20s. Due on Oct. 1 from 1967 to 1972 inclusive.
45,000 3.30s. Due on Oct. 1 from 1973 to 1975 inclusive.

The bonds bear additional interest of 1.60% from Jan. 1, 1960 to Oct. 1, 1966.

MISSISSIPPI**Forest City, Miss.**

Bond Sale—The \$500,000 industrial plant bonds offered Oct. 19—v. 190, p. 1678—were awarded to Allen & Company.

Union, Miss.

Bond Sale—An issue of \$50,000 4% industrial bonds was purchased by the Peoples Bank of Union. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979, incl. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA**Norfolk, Neb.**

Bond Sale—The paving bonds totaling \$104,000 offered Sept. 28—v. 190, p. 1347—were awarded to Kirkpatrick-Pettis Company.

NEW HAMPSHIRE**Newbury, N. H.**

Bond Sale—The \$173,000 sewer bonds offered Oct. 20—v. 190, p. 1347—were awarded to Harkness & Hill, Inc., as 3.40s, at a price of 100.03, a basis of about 3.39%.

NEW JERSEY**Lavellette, N. J.**

Bond Offering—M. P. Griffith, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$30,000 general improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Percy Camp, Borough Attorney.

Morristown School District, N. J.

Bond Sale—The \$400,000 general obligation school bonds offered Oct. 20—v. 190, p. 1573—were awarded to Merrill Lynch, Pierce, Fenner & Smith, as 3.55s, at a price of 100.014, a basis of about 3.54%.

Orange, N. J.

Bond Sale—The \$647,000 school and public improvement and equipment bonds offered Oct. 20—v. 190, p. 1573—were awarded to a group composed of the National State Bank of Newark; Ira Haupt & Co., and Schmidt, Rob-

erts & Parke, taking \$646,000 bonds as 3¾s, at a price of 100.22, a basis of about 3.72%.

Parsippany-Troy Hills Township (P. O. Parsippany), N. J.

Bond Sale—The \$60,000 water bonds offered Oct. 20—v. 190, p. 1573—were awarded to Boland, Saffin & Co., as 4s, at a price of 100.18, a basis of about 3.96%.

Saddle River School District, N. J.

Bond Sale—The \$235,000 school bonds offered Oct. 19—v. 190, p. 1573—were awarded to Phelps, Fenn & Co., as 3.80s, at a price of 100.09, a basis of about 3.79%.

Saddle Brook Township (P. O. Rochelle Park), N. J.

Bond Offering—Marco Marino, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$77,000 bonds, as follows:

\$58,500 general improvement bonds. Due on Nov. 1 from 1960 to 1969 inclusive.
18,500 local improvement assessment bonds. Due on Nov. 1 from 1960 to 1964 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest (M-N) payable at the Chemical Bank New York Trust Co., New York City, or at the Bank of Saddle Brook and Lodi, Saddle Brook. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Summit, N. J.

Bond Offering—Harry C. Kates, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 4 for the purchase of \$600,000 bonds, as follows:

\$180,000 improvement bonds. Due on Dec. 1 from 1960 to 1963 inclusive.
125,000 school bonds. Due on Dec. 1 from 1960 to 1979 inclusive.
275,000 school bonds. Due on Dec. 1 from 1960 to 1979 inclusive.
20,000 school bonds. Due on Dec. 1 from 1960 to 1963 inclusive.

The bonds are dated Dec. 1, 1959. Principal and interest (J-D) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Toms River School District, N. J.

Bond Sale—The \$370,000 school bonds offered Oct. 20—v. 190, p. 1573—were awarded to Boland, Saffin & Co., as 3.95s, at a price of 100.04, a basis of about 3.94%.

NEW YORK**Alfred, N. Y.**

Bond Offering—Evelyn M. Thomas, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of \$175,000 sewer system bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the Morgan Guaranty Trust Co., New York City, or at the Citizens National Bank of Wellsville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Alfred University (P. O. Alfred), New York

Bond Sale—An issue of \$350,000 non-tax exempt student center bonds was sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma), N. Y.

Bond Offering—Doris V. Alexander, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$1,233,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City, or at the option of the holder, at the National Bank of Lake Ronkonkoma. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Erie County (P. O. Buffalo), N. Y.

Note Sale—The \$750,000 deferred payment notes offered Oct. 13—v. 190, p. 1574—were awarded to Salomon Bros. & Hutzler, at 3.14%, plus a premium of \$25.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$672,550 improvement bonds offered Oct. 15—v. 190, p. 1574—were awarded to Geo. B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3.90s, at a price of 100.70, a basis of about 3.81%.

Hempstead Union Free School District No. 14 (P. O. Hewlett Bay Park), New York

Bond Sale—The \$3,080,000 school bonds offered Oct. 21—v. 190, p. 1574—were awarded to a group headed by C. J. Devine & Co., as 4s, at a price of 100.17, a basis of about 3.98%.

Others in the account: Blair & Co., Inc.; Francis I. du Pont & Co.; John Nuveen & Co.; W. E. Hutton & Co.; Bache & Co.; E. F. Hutton & Co.; Rand & Co.; Herbert J. Sims & Co., Inc.; John Small & Co., and Tilney & Co.

Hempstead Union Free School District No. 10 (P. O. Baldwin), N. Y.

Bond Offering—George L. Dunlap, District Clerk, will receive sealed bids until 11:30 a.m. (EST) on Oct. 29 for the purchase of \$3,540,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Meadow Brook National Bank of Nassau County, Baldwin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Additional Offering—Bids will be received at the same time for the purchase of \$280,000 school bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1963 inclusive. Principal and interest payable as noted in preceding item; also legal opinion.

Marcellus, Skaneateles, Camillus, Onondaga, Spafford and Otisco Central School District No. 1 (P. O. Marcellus), N. Y.

Bond Offering—William D. Johnston, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of \$900,000 school building bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the First Trust & Deposit Co., Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York (State of)

Bond Offering—Bids will be received until Nov. 18 for the purchase of \$56,000,000 State low-income housing bonds. Due serially in two to 20 years.

New York State Thruway Authority (P. O. Albany), N. Y.

Revenues 38.43% Higher—Revenue totaling \$36,712,600.20 was collected by the Authority during the first nine months of this year, with \$33,173,242.11 of it realized from toll receipts.

Colonel Clinton B. F. Brill, Authority Chairman, reported Oct. 16 that total revenue for the first three quarters of 1959 showed an increase of 38.43% over that for the comparable period last year. Toll revenue was up 41.54%.

Operating expenses for the 553-mile superhighway system for the nine months were \$9,305,445.85, compared to \$8,637,579.82 in the January-September period last year.

After provision for reserves, net revenue before debt service amounted to \$26,442,944.35, compared to \$16,970,177.06 for the same period of 1958, Colonel Brill said.

Passenger car cash tolls increased 48.69% from the nine-month total last year, with \$23,635,366.80 collected. Income from sale of Annual Permits declined 44.15%, to make overall passenger car revenue \$24,304,001.83, up

42.18% from last year's total for the first three quarters.

Commercial revenues, less volume discounts for charge account customers, totaled \$3,874,240.28 in the nine-month period, to show a 39.81% rise from the same 1958 period.

The higher revenue stems from an increase in the passenger car toll rates and in the price of the Annual Permit, both of which went into effect last Jan. 1. In addition, use of Permits this year has been restricted to privately owned vehicles. The higher income also includes a total of \$3,082,218.72 collected on the Berkshire, New England and Niagara Sections, which were not open to traffic a year ago.

Poughkeepsie, N. Y.

Bond Offering—Aubrey B. Coons, Commissioner of Finance, will receive sealed bids until 10 a.m. (EST) on Nov. 18 for the purchase of \$2,296,000 public improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Fallkill National Bank & Trust Company, in Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Note—The foregoing supplements the report in our issue of Oct. 12—v. 190, p. 1574.

Ramapo, Clarkstown, Orangetown and Haverstraw Central School District No. 2 (P. O. 14 Church Street, Spring Valley), N. Y.

Bond Offering—Olive C. Murray, District Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$2,575,000 school bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the Rockland National Bank, Suffern, in Spring Valley, or at the option of the holder, at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sanford, Deposit, Tomkins and Masonville Central School Dist. No. 1 (P. O. Deposit), N. Y.

Bond Offering—Anne Gallion, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$595,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Deposit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodridge, N. Y.

Bond Sale—The \$55,000 land acquisition bonds offered Oct. 15—v. 190, p. 1574—were awarded to the National Commercial Bank & Trust Co., of Albany, as 4s.

NORTH CAROLINA

Huntersville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 27 for the purchase of \$150,000 sanitary sewer bonds. Dated Nov. 1, 1959. Due on May 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Jackson, N. C.

Bond Sale—The \$10,000 water bonds offered Oct. 13—v. 190, p. 1574—were awarded to the First Securities Corp., as 4½s, at a price of 100.36, a basis of about 4.43%.

North Carolina (State of)

Note Sale—The \$9,195,000 capital improvement bond anticipation notes offered on Oct. 22—v. 190, p. 1574—were awarded to a group composed of First National City Bank; Bankers Trust Co., both of New York; First Boston Corp; Northern Trust Co., of Chicago; Branch Banking & Trust Co., of

Wilson, and Security National Bank of Greensboro, as 2½s, plus a premium of \$2,362.12.

Shelby, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 3 for the purchase of \$1,365,000 general obligation bonds, as follows:

\$790,000 water bonds. Due on June 1 from 1961 to 1985 inclusive.
363,000 sanitary sewer bonds. Due on June 1 from 1961 to 1985 inclusive.
55,000 electric light bonds. Due on June 1 from 1961 to 1971 inclusive.
157,000 street widening bonds. Due on June 1 from 1961 to 1978 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Akron, Ohio

Bond Sale—The \$860,000 special assessment street improvement bonds offered Oct. 19 were awarded to a group composed of Halsey, Stuart & Co., Inc., Phelps, Fenn & Co., Rodman & Renshaw, Mullaney, Wells & Co., and Burns, Corbett & Pickard, Inc., as 3½s, at a price of 100.49, a basis of about 3.67%.

Athens, Ohio

Bond Offering—Florence Davis, City Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 2 for the purchase of \$222,950 bonds, as follows:

\$198,950 Sewer District No. 1 bonds. Due on Dec. 1 from 1961 to 1970 inclusive.
24,000 sanitary sewer bonds. Due on Dec. 1 from 1960 to 1970 inclusive.

Dated Sept. 1, 1959. Principal and interest (J-D) payable at the Athens National Bank, in Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bellevue, Ohio

Bond Offering—Algine H. Arnold, City Auditor, will receive sealed bids until 7:30 p.m. (EST) on Nov. 9 for the purchase of \$31,500 special assessment street improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank, of Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Boardman Local Sch. Dist. (P. O. 7410 Market Street, Youngstown), Ohio

Bond Sale—The \$1,890,000 school improvement bonds offered Oct. 20—v. 190, pp. 1471 and 1679—were awarded to a syndicate composed of Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., Inc., First Cleveland Corp., Ball, Burge & Kraus, Fahey, Clark & Co., W. E. Hutton & Co., Ryan, Sutherland & Co., and Wm. J. Mericka & Co., Inc., as 4s, at a price of 100.21, a basis of about 3.97%.

Brook Park, Ohio

Bond Sale—The \$95,730 special assessment sewer bonds offered Oct. 20—v. 190, p. 1471—were awarded to McDonald & Co., as 4½s, at a price of 101.02, a basis of about 4.32%.

Bryan, Ohio

Bond Sale—An issue of \$39,000 special assessment street improvement bonds was sold to J. A. White & Co., as 3½s, at a price of 100.36, a basis of about 3.68%.

Canton, Ohio

Bond Offering—Joe Dubar, City Auditor, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$11,204.08 special assessment sewer improvement bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive. Interest J-D. Legality approved

by Squire, Sanders & Dempsey, of Cleveland.

Carrollton, Ohio

Bond Offering—Paul G. Grove, Village Clerk, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$50,150 special assessment street improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the legal depository of the Village. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dayton, Ohio

Bond Sale—The \$2,700,000 various bond issues offered Oct. 22—v. 190, p. 1574—were awarded to a group headed by the Northern Trust Co., Chicago, at a price of 100.22, a net interest cost of about 3.29%. The group bid a 3½% rate for the \$700,000 Expressway improvement issue, and 3¼% for the remaining six issues included in the award.

Other members of the account: Bankers Trust Co., of New York; Merrill Lynch, Pierce, Fenner & Smith; First of Michigan Corporation; Paine, Webber, Jackson & Curtis; Trust Company of Georgia, Atlanta; Fitzpatrick, Sullivan & Co.; Illinois Company; Ryan, Sutherland & Co., and Rodman & Renshaw.

Grandview Heights (P. O. 1016 Grandview Avenue, Columbus), Ohio

Bond Sale—The \$37,226.42 special assessment alley improvement bonds offered Oct. 15—v. 190, p. 1471—were awarded to J. A. White & Co., as 4s, at a price of 100.47, a basis of about 3.91%.

Huron Local School District (P. O. 710 West Cleveland Road, Huron), Ohio

Bond Offering—Beulah Lindsey, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$11,000 school improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Firelands Community Bank, of Huron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Logan, Ohio

Bond Sale—The \$42,333.04 limited tax bonds offered Oct. 13—v. 190, p. 1471—were awarded to Fahey, Clark & Co., as follows: \$30,000.00 Glenwood Addition improvement bonds, as 4s, at a price of 100.10, a basis of about 3.98%.

12,333.04 West Angle Avenue improvement bonds, as 4s, at a price of 100.25, a basis of about 3.96%.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$4,664 various improvement special assessment bonds offered Oct. 14—v. 190, p. 1471—were awarded to Magnus & Co., as 5½s, at a price of 100.12, a basis of about 5.20%.

Marietta, Ohio

Bond Offering—Norman LaFaber, City Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 4 for the purchase of \$61,340 bonds, as follows:

\$43,750 water works bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

17,590 Sewer District No. 1-B bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest (J-D) payable at the Peoples Banking & Trust Co., Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newark, Ohio

Bond Offering—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$104,000 limited tax bonds, as follows:

\$17,000 fire house completion bonds. Due on Dec. 1 from 1961 to 1977 inclusive.

16,000 city garage bonds. Due on Dec. 1 from 1961 to 1968 inclusive.

71,000 storm sewer bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

The bonds are dated Oct. 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Niles, Ohio

Bond Sale—The \$800,000 general obligation sewerage bonds offered Oct. 20 were awarded to a group composed of McDonald & Co., First Cleveland Corp., Hayden, Miller & Co., Merrill, Turben & Co., Inc., and The Ohio Company, as 4½s, at a price of 100.43, a basis of about 4.20%.

Ravenna City School District, Ohio

Bond Offering—P. M. Jones, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$700,000 school improvement bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at the Second National Bank, of Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights, Ohio

Bond Sale—The special assessment sewer bonds totaling \$64,422

offered Oct. 13—v. 190, p. 1471—were awarded to Fahey, Clark & Co., as 4½s.

OKLAHOMA

Logan County Independent School District No. 2 (P. O. Crescent), Oklahoma

Bond Sale—The \$15,000 building bonds offered Oct. 19—v. 190, p. 1679—were awarded to the Bank of Crescent, as 3½s, at a price of 100.05, a basis of about 3.23%.

Oklahoma County Independent Sch. District No. 12 (P. O. Edmond), Oklahoma

Bond Sale—The \$440,000 school building bonds offered Oct. 14—v. 190, p. 1574—were awarded to Shoemaker & Co., Inc.

Due serially from 1961 to 1970.

Oklahoma County Independent Sch. District No. 89 (P. O. Oklahoma City), Okla.

Bond Offering—Mary A. Thacker, Clerk of Board of Education, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$4,000,000 site, building and equipment bonds. Due serially from 1961 to 1970. Principal and interest payable at the Liberty National Bank & Trust Company, of Oklahoma City.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

1947-49 average—100	Seasonally Adjusted		Unadjusted	
	1959	1958	1959	1958
	*Sept.	Aug.	*Sept.	Aug.
Industrial production, total	146	149	137	148
Manufactures	152	153	139	151
Durable	158	159	145	154
Nondurable	145	146	133	148
Minerals	116	117	123	116
Consumer durable goods, total	139	142	103	119
Major consumer durables	145	149	99	114
Autos	127	134	56	71
Other consumer durables	127	127	113	130
Utility output, total	*273	*276	249	---
Electricity	*272	*276	250	---
Gas	---	---	247	---
Nonagricultural emp., total	118.9	118.9	116.1	120.9
Manufacturing (prod. workers)	97.6	97.5	94.8	98.5
Employment, total	102.0	100.9	98.4	100.3
Durable	92.9	93.6	90.6	96.3
Nondurable	---	---	167.9	165.0
Payrolls	72	72	80	73
Freight carloadings	*146	*149	135	*132
Department store sales, value	---	---	150	*156
Department store stocks, value	---	---	---	157

Construction contracts, value 1956-57 average—100	Seasonally Adjusted		Unadjusted	
	1959	1958	1959	1958
	Aug.	July	Aug.	July
Total	116	138	130	136
Residential	144	157	134	144
All other	97	125	128	130

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

(1947-49 average—100)

	Seasonally Adjusted		Unadjusted	
	1959	1958	1959	1958
	*Sept.	Aug.	*Sept.	Aug.
Durable Manufactures:				
Primary metals	64	67	113	111
Metal fabricating	183	183	155	156
Fabricated metal products	145	147	135	141
Machinery	181	180	148	151
Non-electrical	157	159	129	128
Electrical	227	221	186	195
Transportation equipment	209	212	178	170
Autos, trucks, and parts	131	133	82	69
Other transportation equip.	322	325	322	322
Instruments	197	196	166	168
Clay, glass, and lumber products	131	132	136	139
Stone, clay, and glass products	173	175	177	178
Lumber and products	---	132	118	142
Furniture and miscellaneous	150	151	132	138
Furniture and fixtures	145	145	126	147
Miscellaneous manufactures	153	155	137	143

	Seasonally Adjusted		Unadjusted	
	1959	1958	1959	1958
	*Sept.	Aug.	*Sept.	Aug.
Nondurable Manufactures:				
Textiles and apparel	124	125	109	107
Textile mill products	---	121	103	103
Apparel and allied products	---	129	116	113
Rubber and leather products	133	134	119	120
Rubber products	---	162	136	137
Leather and products	---	---	104	105
Paper and printing	163	163	150	152
Paper and allied products	---	182	167	169
Printing and publishing	151	152	140	142
Newsprint consumption	---	139	127	128
Job printing and periodicals	---	158	146	149
Chemical and petroleum products	191	192	174	174
Chemicals and allied products	---	213	187	187
Industrial chemicals	---	248	204	202
Petroleum and coal products	132	*134	135	135
Foods, beverages, and tobacco	120	*120	116	132
Food and beverage mfrs.	---	*119	115	131
Food manufactures	---	*120	116	132
Beverages	---	---	114	---
Tobacco manufactures	---	---	121	---

	Seasonally Adjusted		Unadjusted	
	1959	1958	1959	1958
	*Sept.	Aug.	*Sept.	Aug.
Minerals:				
Mineral fuels	121	120	123	119
Coal	62	61	70	65
Crude oil and natural gas	149	*148	149	*144
Crude oil	135	*134	140	*130
Natural gas and gas liquids	---	---	198	---
Metal, stone, and earth minerals	93	99	119	107

*Preliminary. †Not available.

\$102,145,000 New Housing Authority Bonds Offered

Public offering of \$102,145,000 New Housing Authority 3 $\frac{3}{4}$ % and 3 $\frac{7}{8}$ % bonds due serially 1960-2000 is being made by an underwriting group of 203 members managed by Lehman Brothers, Blyth & Co., Inc. and Phelps, Fenn & Co. in association with The First National City Bank of New York, and by The Chase Manhattan Bank and Bankers Trust Company.

The group bids for the bonds, being issued by 16 local housing agencies, represented an over-all average net interest cost of 3.8640% to the agencies. The 16 agencies are located in 11 States, the District of Columbia and Puerto Rico.

The bonds are being offered in four price scales—Scale A 3 $\frac{3}{4}$ % and Scales B, C, and D 3 $\frac{7}{8}$ %—at prices to yield 2.75% to a dollar price of 99 for the 3 $\frac{7}{8}$ % coupon.

Scale A applies to bonds of the Washington, D. C. agency and ranges in yield from 2.80% to a dollar price of 99 for 3 $\frac{3}{4}$ %.

Scale B relates to bonds of agencies in Wilmington, Minneapolis, Kansas City, Cincinnati, Cleveland, Johnstown, Pa.; Lawrence County, Pa., and Lynchburg, Va., and ranges in yields from 2.75% to a dollar price of 100 for 3 $\frac{7}{8}$ %.

Scale C applies to bonds of the New York City Agency and ranges in yield from 2.80% to a dollar price of 99 $\frac{1}{2}$ for 3 $\frac{7}{8}$ %.

Scale D applies to bonds of agencies in Birmingham, Ala.; Huntsville, Ala.; Columbus, Miss.; Hackensack, N. J.; Johnson City, Tenn., and Puerto Rico and ranges in yield from 2.75% to a dollar price of 99 for 3 $\frac{7}{8}$ %.

The bonds offered Oct. 20 will be callable fifteen (15) years from their date at an initial redemption price of 104 and accrued interest; all housing bonds issued heretofore are callable ten (10) years from their date. Current offering is the 25th sale of New Housing Bonds and brings the total offered to \$2,732,609,000 principal amount.

The bonds are secured by a first pledge of annual contributions unconditionally payable under a contract between the Public Housing Administration (PHA) and the local agency issuing the bonds. The faith of the United States is pledged to the payment of the annual contributions by the PHA. Interest on the bonds is exempt from Federal income taxes.

Other managers of the offering group are The First Boston Corporation; Goldman, Sachs & Co.; Shields & Company; Smith, Barney & Co.; Harriman Ripley & Co., Incorporated; and R. W. Pressprich & Co.

The group submitted the following winning bids:

Local Agency	Principal Amount	Coupon %	Bid %
Birmingham, Ala.	\$6,130,000	3 $\frac{7}{8}$	100
Huntsville, Ala.	6,360,000	3 $\frac{7}{8}$	100
Wilmington, Del.	5,710,000	3 $\frac{7}{8}$	100.068
Washington, D. C.	5,670,000	3 $\frac{3}{4}$	100
Minneapolis, Minn.	11,710,000	3 $\frac{7}{8}$	100.227
Columbus, Miss.	3,685,000	3 $\frac{7}{8}$	100
Kansas City, Mo.	5,910,000	3 $\frac{7}{8}$	100.278
Hackensack, N. J.	1,585,000	3 $\frac{7}{8}$	100
New York, N. Y.	26,840,000	3 $\frac{7}{8}$	100.058
Cincinnati, Ohio	1,955,000	3 $\frac{7}{8}$	100.197
Cleveland, Ohio	6,680,000	3 $\frac{7}{8}$	100.198
Johnstown, Pa.	6,035,000	3 $\frac{7}{8}$	100.260
Lawrence County, Pa.	2,290,000	3 $\frac{7}{8}$	100.259
Puerto Rico	9,115,000	3 $\frac{7}{8}$	100.258
Johnson City, Tenn.	1,270,000	3 $\frac{7}{8}$	100
Lynchburg, Va.	1,200,000	3 $\frac{7}{8}$	100.258

Included in the offering group are:

Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Stone & Webster Securities Corporation; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn and Company Incorporated; Baxter & Company; Alex. Brown & Sons; Coffin & Burr Incorporated.

Estabrook & Co.; Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Dean Witter & Co.; Wood, Struthers & Co.; American Securities Corporation; Bacon, Stevenson & Co.

A. G. Becker & Co. Incorporated; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.; R. S. Dickson & Company Inc.; First of Michigan Corporation; Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co. Incorporated.

Folger, Noian, Fleming-W. B. Hibbs & Co., Inc.; Geo. B. Gibbons & Company Incorporated; Hallgarten & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; McDonald & Company; The Ohio Company; Rand & Co.; Roosevelt & Cross Incorporated; Shearson, Hammill & Co.; Stroud & Com-

pany Incorporated; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co. Incorporated.

Chemical Bank New York Trust Company; Morgan Guaranty Trust Company of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; The Northern Trust Company; The Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.

W. H. Morton & Co. Incorporated; Weeden & Co. Incorporated; Dick & Merle-Smith; B. J. Van Ingen & Co. Inc.; Seattle-First National Bank; Blair & Co. Incorporated; Dominick & Dominick; Hayden, Stone & Co.; The Marine Trust Company of Western New York; Bache & Co.; Bacon, Whipple & Co.; Barr Brothers & Co.; City National Bank & Trust Co.; Kansas City, Mo.; Fidelity Union Trust Company, Newark; Glickenhause & Lembo.

Industrial National Bank, Providence, R. I.; Laidlaw & Co.; Baker, Watts & Co.; Federation Bank and Trust Company; A. M. Kidder & Co., Inc.; Mercantile-Safe Deposit and Trust Company; National Bank of Commerce of Seattle; National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; Trust Company of Georgia; Tilney and Company; Tuller & Zucker; C. H. Walker & Co.; J. C. Wheat & Co.

Tulsa County Independent School District No. 1 (P. O. Tulsa), Okla.
Bond Sale—The \$10,000 building bonds offered Oct. 20—v. 190, p. 1679—were awarded to the National Bank of Tulsa, as 3s.

Woodward, Okla.
Bond Sale—An issue of \$124,000 storm sewer bonds was sold to the First National Bank & Trust Company, of Oklahoma City, as follows:

\$20,000 3 $\frac{1}{4}$ s. Due on Dec. 1, 1961 and 1962.
20,000 3 $\frac{1}{2}$ s. Due on Dec. 1, 1963 and 1964.
84,000 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1965 to 1973 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the First National Bank & Trust Co., of Oklahoma City.

OREGON

Brookings, Ore.
Bond Offering—Bernice M. Huddleston, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 10 for the purchase of \$48,073.50 improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Junction City, Ore.
Bond Sale—The \$35,000 fire hall bonds offered Oct. 13—v. 190, p. 1574—were awarded to Atkinson & Company.

Multnomah County, Powell Valley School District No. 26 (P. O. Gresham), Ore.

Bond Sale—An issue of \$70,000 school bonds was sold to Blyth & Co., Inc.

PENNSYLVANIA

Johnstown, Pa.
Bond Offering—Daniel J. Shields, Director of the Department of Accounts and Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of \$500,000 general obligation bonds. Dated Nov. 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Merion Township Sch. Dist. (P. O. Ardmore), Pa.

Bond Sale—The \$250,000 general obligation bonds offered Oct. 19—v. 190, p. 1679—were awarded to the Bryn Mawr Trust Company, of Bryn Mawr, as 3 $\frac{1}{2}$ s, at a price of 100.14, a basis of about 3.07%.

Morton, Pa.
Bond Offering—Thomas J. Viguers, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$18,000 general obligation improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Principal and interest payable at the Broad Street Trust Co., Morton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Kensington, Pa.
Bond Offering—Jack Crumley, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of 365,000 general obligation fire truck and street paving bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia, Pa.
Bond Offering—Richard J. McConnell, Director of Finance, will receive sealed bids until Nov. 19 for the purchase of \$24,780,000 general obligation bonds.

Reading School District, Pa.
Bond Sale—The \$1,300,000 general obligation bonds offered Oct. 21—v. 190, p. 1575—were awarded to a group headed by Phelps, Fenn

& Co., at a price of 100.01, a net interest cost of about 3.35%, as follows:

\$225,000 4 $\frac{1}{2}$ s. Due on Nov. 1 from 1961 to 1965 inclusive.
45,000 3 $\frac{1}{2}$ s. Due Nov. 1, 1966.
720,000 3 $\frac{1}{4}$ s. Due on Nov. 1 from 1967 to 1982 inclusive.
310,000 3 $\frac{3}{8}$ s. Due on Nov. 1 from 1983 to 1989 inclusive.

Others in the account: Stone & Webster Securities Corp., Francis I. duPont & Co., Mackey, Dunn & Co., Inc., Penington, Colket & Co., Rand & Co., and McJunkin, Patton & Co.

West Manchester Township (P. O. York), Pa.

Bond Offering—Monroe E. Gilbert, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$50,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at the Industrial National Bank of West York, York. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Windber, Pa.
Bond Offering—Joseph H. Aldstadt, Borough Secretary, will receive sealed bids until Nov. 18 for the purchase of \$150,000 general obligation improvement bonds.

Note—All bids received for the foregoing bonds when originally offered on Oct. 15—v. 190, p. 1575—were rejected.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Increased Revenues in August Reported—Revenues of the Authority in Aug., 1959 totaled \$863,549 compared with \$762,704 in August of 1958, according to Rafael V. Urrutia, Executive Director of the Authority. For the twelve months ended Aug. 31, 1959 total revenues amounted to \$8,949,888 against \$8,265,554 in the corresponding 12-month period the year previous.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

SOUTH DAKOTA

Brookings County Independent Sch. District No. 116 (P. O. Volga), South Dakota

Bond Sale—The \$100,000 school bonds offered Oct. 15 were awarded to Gefke & Co., as 4s, at par. Due on June 1 from 1961 to 1975 inclusive.

Dated Dec. 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at a banking institution designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

Gregory County, Burke Indep. Sch. Dist. No. 58 (P. O. Burke), S. Dak.

Bond Sale—The \$140,000 general obligation bonds offered Oct. 13—v. 190, p. 1575—were sold to the State Department of Schools and Public Lands, as 4s, at a price of par.

Huron Independent School District, South Dakota

Bond Offering—Charles Fisher, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Oct. 30 for the purchase of \$250,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1972 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Jackson, Tenn.
Bond Offering—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$1,950,000 bonds, as follows:

\$150,000 hospital bonds. Due on Nov. 1 from 1967 to 1978 inclusive.

1,800,000 refunding bonds. Due on Nov. 1 from 1971 to 1979 inclusive.

Dated Nov. 1, 1959. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Offering—County Judge David C. Sloan announces that auction bids will be received at 2 p.m. (CST) on Nov. 4 for the purchase of \$750,000 industrial building bonds. Dated Nov. 1, 1959. Due semi-annually from Nov. 1, 1960 to Nov. 1, 1979. Principal and interest payable at the Union National Bank, of Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Calallen Independent School Dist., Texas

Bond Offering—C. H. Duff, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$350,000 school house bonds. Dated Nov. 15, 1959. Due on March 15 from 1960 to 1984, inclusive. Principal and interest (M-S) payable at the Corpus Christi State National Bank. Legality approved by Gibson, Spence & Gibson, of Austin.

Corpus Christi, Texas
Bond Offering—T. Ray Kring, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Nov. 2 for the purchase of \$2,100,000 general improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive.

Garland, Texas
Bond Offering—Ernest E. Wright, Jr., Mayor, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$3,150,000 bonds, as follows:

\$1,250,000 electric, water and sewer system revenue bonds. Due on Dec. 1 from 1960 to 1987 inclusive. Callable Dec. 1, 1979. Principal and interest (J-D) payable at the First National Bank in Dallas. Purchaser to select co-paying agent.

1,900,000 electric, water and sewer system general obligation bonds. Due on Dec. 1 from 1960 to 1984 inclusive. Callable Dec. 1, 1979. Principal and interest (J-D) payable at the First National Bank of Garland, or at a bank to be designated by the purchaser.

The bonds are dated Dec. 1, 1959. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hitchcock Independent School District, Texas

Bond Offering—Paul W. Anderson, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$120,000 schoolhouse bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1973 to 1976 inclusive. Principal and interest (J-D) payable at the Citizens State Bank, in Dickinson. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Irving Independent School District, Texas

Bond Sale—An issue of \$750,000 schoolhouse bonds was sold to a group composed of Rauscher, Pierce & Co., Inc., Dittmar & Co., Inc., Columbian Securities Corporation of Texas, Mercantile National Bank, and the Texas Bank & Trust Company, of Dallas, as follows:

\$70,000 4 $\frac{3}{4}$ s. Due on Nov. 1 from 1965 to 1971 inclusive.
135,000 4 $\frac{1}{2}$ s. Due on Nov. 1 from 1972 to 1980 inclusive.
545,000 4 $\frac{1}{4}$ s. Due on Nov. 1 from 1981 to 1993 inclusive.

Dated Nov. 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

VIRGINIA**Roanoke, Va.**

Bond Offering—J. Robert Thomas, City Clerk, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$3,000,000 public school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Manufacturers Trust Company, of New York City, at the option of the purchaser. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Benton, Wash.**

Warrant Offering—Dorothea S. Gossbert, City Treasurer, will receive sealed bids until 8 p.m. (PST) on Nov. 10 for the purchase of \$172,000 Local Improvement District No. 244 warrants.

King and Snohomish Counties, Northshore School District No. 417 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 3 for the purchase of \$300,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Municipality of Metropolitan Seattle (P. O. Seattle), Wash.

Names Consultants—Wainwright & Ramsey Inc., consultants on municipal finance, of 70 Pine Street, New York City, have been appointed consultants to the Municipality of Metropolitan Seattle for a comprehensive sewerage program, it was announced by C. Carey Donworth, Chairman of the Council, and Harold E. Miller, Executive Director.

The ultimate sewerage system recommended by Brown and Caldwell, consulting engineers of San Francisco, would provide service within a 585 square mile area and be capable of serving a population of 2½ million persons. The system would be constructed in three stages: stage 1, 1960-1970, estimated to cost approximately \$83 million; stage 2, 1970-1980, \$35,400,000; stage 3, \$45,400,000.

The project will be financed through the issuance of revenue bonds, with the initial offering expected to be in the neighborhood of \$20,000,000 late in 1960.

The Municipality of Metropolitan Seattle was established by voters in 1957 to provide sewage disposal facilities for the City of Seattle metropolitan area. Comprising 230 square miles and including 11 incorporated cities and towns, the Municipality contains a population of 715,000 of which approximately 580,000 is in the City of Seattle.

DIVIDEND NOTICE

**AMERICAN
METER COMPANY**
INCORPORATED

*dividend
notice*

The Board of Directors, on October 22, 1959 declared a quarterly dividend of fifty cents (\$0.50) per share on the capital stock of the company, payable December 15, 1959 to stockholders of record at the close of business November 30, 1959.

W. B. ASHBY, Secretary
18500 Phillmont Ave., Phila. 16, Pa.

Pacific County, Tokeland School District No. 49 (P. O. South Bend), Wash.

Bond Sale—The \$15,210 general obligation bonds offered Oct. 16—v. 190, p. 1575—were sold to the State of Washington, as 4½s, at a price of par.

Pierce County School District No. 417 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Oct. 29 for the purchase of \$66,700 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Port of Pasco (P. O. Pasco), Wash.

Bond Sale—The \$819,000 general obligation depot bonds offered Oct. 13—v. 190, p. 1575—were awarded to a syndicate composed of the Seattle-First National Bank, of Seattle, Blyth & Co., Inc., Dean Witter & Co., Pacific Northwest Co., Kalman & Co., Inc., and Atkinson & Co., at a price of 100.001, a net interest cost of about 4.28%, as follows:

\$107,000 5s. Due on Nov. 1 from 1961 to 1965 inclusive.
165,000 4½s. Due on Nov. 1 from 1966 to 1971 inclusive.
66,000 4s. Due on Nov. 1, 1972 and 1973.
481,000 4½s. Due on Nov. 1 from 1974 to 1984 inclusive.

Snohomish County, Everett School District (P. O. Everett), Wash.

Bond Sale—The \$1,600,000 general obligation bonds offered Oct. 16—v. 190, p. 1472—were awarded to a syndicate composed of John Nuveen & Co., Hornblower & Weeks, Braun, Bosworth & Co., Inc., Bacon, Whipple & Co., J. A. Hogle & Co., and Frantz Hutchinson & Co., at a price of 100.02, a net interest cost of about 3.74%, as follows:

\$390,000 4½s. Due on Oct. 1 from 1961 to 1966 inclusive.
877,000 3½s. Due on Oct. 1 from 1967 to 1976 inclusive.
333,000 3¼s. Due on Oct. 1 from 1977 to 1979 inclusive.

Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 4 for the purchase of \$65,000 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, Rainier School District No. 307 (P. O. Olympia), Washington

Bond Offering—Don J. Boone, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on Oct. 30 for the purchase of \$9,500 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

UTAH**Salt Lake City, Utah**

Bond Sale—The \$5,500,000 school building bonds offered Oct. 21—v. 190, p. 1575—were awarded to the First Boston Corp., and Chemical Bank New York Trust Co., and Associates, at a price of 100.002, a net interest cost of about 3.03%, as follows:
\$500,000 4s. Due Feb. 1, 1961.
500,000 3½s. Due Feb. 1, 1962.
4,500,000 3s. Due on Feb. 1 from 1963 to 1971 inclusive.

Others in the account: Northern Trust Co., of Chicago; Mercantile Trust Company, of St. Louis; Dean Witter & Co., G. H. Walker & Co., Kean, Taylor & Co., First of Michigan Corporation, Wood, Gundy

& Co., Inc., E. F. Hutton & Co., and Boettcher & Co.

Sevier County Sch. District (P. O. Richfield), Utah

Bond Offering—Roy Poulson, Clerk of Board of Education, will receive sealed bids until 7:00 p.m. (MST) on Oct. 29 for the purchase of \$650,000 general obligation school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974, inclusive. Callable on Dec. 1, 1969. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA**Chatham, Va.**

Bond Sale—The \$225,000 water and sewer bonds offered Oct. 14—v. 190, p. 1472—were awarded to F. W. Craigie & Co., as 3½s, at a price of 100.01, a basis of about 3.87%.

WISCONSIN**Kenosha, Wis.**

Bond Offering—Joseph R. Sawicki, Director of Finance, will receive sealed bids until noon (CST) on Nov. 2 for the purchase of \$1,165,000 corporate purpose bonds. Dated Nov. 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Manitowoc County (P. O. Manitowoc), Wis.

Bond Offering—Albert W. Tetzlaff, County Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 4 for the purchase of \$1,500,000 corporate purpose bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

CANADA**NEW BRUNSWICK****St. John, N. B.**

Bond Sale—An issue of \$100,000 improvement bonds was sold to Dawson, Hannaford, Ltd., as 5¼s. Due on Nov. 1, 1979. Interest M-N.

ONTARIO**Brantford, Ont.**

Bond Sale—An issue of \$1,044,300 improvement bonds was sold to a group composed of Midland Securities, Ltd., McLeod, Young, Weir & Co., Ltd., and Bank of Montreal, as 6½s. Due on Dec. 1 from 1960 to 1979, inclusive. Interest J-D.

Goulbourn Township, Ont.

Bond Sale—An issue of \$142,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 6¼s. Due on Oct. 15 from 1960 to 1979, inclusive. Interest A-O.

Kitchener, Ont.

Bond Sale—An issue of \$1,739,952 improvement bonds was sold to a syndicate headed by A. E. Ames & Co., Ltd., and Wood, Gundy & Co., Ltd., as 6s and 5½s, at a price of 95.55. Due on Dec. 15, from 1960 to 1968, inclusive. Interest J-D.

Oshawa, Ont.

Bond Sale—An issue of \$1,488,994 improvement bonds was sold to a group composed of Harris & Partners, Ltd., Bartlett, Cayley & Co., Ltd., and James Richardson & Sons, as 6½s. Due on Nov. 1 from 1960 to 1979 inclusive. Interest M-N.

Owen Sound, Ont.

Bond Sale—An issue of \$840,000 improvement bonds was sold to the Midland Securities Corp., Ltd., as 5¼s. Due on Dec. 1 from 1960 to 1979, inclusive. Interest J-D.

Port Arthur, Ont.

Bond Sale—An issue of \$1,450,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and Mills, Spence & Co., Ltd., jointly. Due on Sept. 1 from 1960 to 1979 inclusive.

Waterloo, Ont.

Bond Sale—An issue of \$254,048 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 95.91. Due on Nov. 1 from 1960 to 1974, inclusive. Interest M-N.

Welland, Ont.

Bond Sale—An issue of \$235,000 improvement bonds was sold to Dawson, Hannaford, Ltd., and the Imperial Bank of Canada, jointly, as 6½s, at a price of 97.40. Due on Nov. 1 from 1960 to 1979, incl. Interest M-N.

QUEBEC**Beloeil School Board, Que.**

Bond Sale—An issue of \$410,000 improvement bonds was sold to Rene T. Leclerc, Inc., as 6s, at a price of 95.62, a basis of about 7.04%. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1974, incl. Interest M-S.

LaTuque School Commission, Que.

Bond Sale—An issue of \$185,000 improvement bonds was sold to the Banque Provinciale du Canada, and Florido Matteau & Fils, jointly, as 6s, at a price of 93.52, a basis of about 7.19%. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1974, inclusive. Interest M-S.

Montreal, Que.

Bond Sale—The \$20,000,000 20-year refunding bonds offered Oct. 19—v. 190, p. 1576—were awarded to a syndicate headed by Lehman Brothers, White, Weld & Co., Eastman Dillon, Union Se-

curities & Co., Blyth & Co., Inc., L. G. Beaubien & Co., Ltd., and Credit Inter Provincial Limitee, as 5½s, at a price of 98.82. Dated Nov. 1, 1959. Due on Nov. 1, 1979. Interest M-N.

Other members of the syndicate: Equitable Securities Corp., Goldman, Sachs & Co., Ladenburg, Thalmann & Co., A. C. Allyn & Co., Inc., R. W. Pressprich & Co., Blair & Co., Inc., Dawson, Hannaford & Co., Inc., Dick & Merle-Smith, Francis I. duPont & Co., Equisee Canada, Inc., Hallgarten & Co., E. F. Hutton & Co., Midland Canadian Corp., Nesbitt, Thomson & Co., Ltd., Wm. E. Pollock & Co., Inc., L. F. Rothschild & Co., Bache & Co., Alex. Brown & Sons, Ira Haupt & Co., W. E. Hutton & Co., Ball, Burge & Kraus, Goodbody & Co., Granbery, Marache & Co., Green, Ellis & Anderson, A. M. Kidder & Co., Inc., Illinois Co., Schwabacher & Co., J. R. Williston & Beane, Butcher & Sherrerd, Arthurs, Lestrangle & Co., Belanger Inc., Barret, Fitch, North & Co., J. M. Dain & Co., Inc., Fahey, Clark & Co., Foster & Marshall, Fulton Reid & Co., Inc., and Steele & Co.

SASKATCHEWAN**Regina, Sask.**

Bond Sale—An issue of \$3,686,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and Mills, Spence & Co., jointly, as 5½s. Due on Sept. 1 from 1974 to 1979 inclusive. Interest M-S.

